

1 THOMAS C. HEBRANK
Permanent Receiver
2 501 W. Broadway, Suite 800
San Diego, California 92101
3 Phone: (619) 400-4922
Fax: (619) 400-4923
4 E-Mail: thebrank@ethreadvisors.com

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8 **UNITED STATES DISTRICT COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
10 **WESTERN DIVISION - LOS ANGELES**

11 SECURITIES AND EXCHANGE
12 COMMISSION,

13 Plaintiff,

14 v.

15 CHARLES P. COPELAND,
16 COPELAND WEALTH
MANAGEMENT, A FINANCIAL
17 ADVISORY CORPORATION, and
COPELAND WEALTH
18 MANAGEMENT, A REAL ESTATE
CORPORATION,

19 Defendants.
20

Case No. 11-08607-R-DTB

RECEIVER'S REPORT #6

Date: July 3, 2013
Cttrm: 8, 2nd Floor
Judge: Hon. Manuel L. Real

21 Thomas C. Hebrank ("Receiver"), the Court appointed permanent receiver for
22 Copeland Wealth Management, a Financial Advisory Corporation ("CWM"),
23 Copeland Wealth Management, a Real Estate Corporation ("Copeland Realty"), and
24 their subsidiaries and affiliates (collectively, the "Receivership Entities"), hereby
25 submits his Receiver's Report #6. This Report provides the Court and all interested
26 parties with the status of the Receiver's activities since the issuance of Receiver's
27 Report #5 on February 15, 2013 and is in response to the Court's Order at the
28 hearings on June 3, 2013.

1 **I. THE RECEIVER'S RECENT ACTIVITIES**

2 Since the issuance of the Receiver's Report #5, the following outlines the
3 primary activities of the Receiver. The following is the Receiver's analysis of the
4 remaining actions to be taken in connection with this receivership.

5 **A. Copeland Realty Business Operations**

6 As discussed in greater detail below, the Receiver has now settled and
7 abandoned his interest in certain Real Estate Limited Partnerships, either to the
8 remaining limited partners or to the lender, with approval from the Court. The
9 activity relating to the Real Estate Limited Partnerships during this reporting period
10 was as follows:

11 1. Copeland Properties Ten ("CP10") – The Court approved a settlement with
12 the lender, Flagstar Bank, on December 28, 2012, whereby the Receiver abandoned
13 his interest in the property. The settlement agreement with the lender on the
14 property allowed for the Receiver to retain \$225,000.00 held by the Receiver. The
15 Receiver earmarked \$100,000.00 of this amount for the investors in CP10. Upon
16 receiving approval from the Court at the June 3, 2013 hearing on the Receiver's
17 Motion for Distribution, the Receiver distributed the \$100,000.00 to the CP10
18 investors. The Receiver has been advised that the CP10 Partnership and the lender
19 have concluded their own settlement regarding the remaining amount; therefore the
20 Receiver will distribute the remaining funds, except as to certain amounts that will
21 be retained to apply towards outstanding obligations owed to Receivership Entities.

22 2. Copeland Properties Eighteen ("CP18") – The Court approved a sale of the
23 property which closed on December 7, 2012 for \$8,550,000.00. The sale was
24 complicated by the lender on the property, who was extremely uncooperative and
25 made demands for unreasonable lender reimbursements for undocumented
26 expenses. This situation remains unresolved. The lender has provided some
27 information to the Receiver as well as legal counsel for the CP18 partners, but a
28 resolution has yet to occur. In addition, other parties have now claimed an interest

1 in the CP18 sales proceeds. Upon the resolution of these matters, the Receiver is
2 prepared to make the appropriate distribution to the investors and other parties.

3 3. On April 8, 2013, the Court approved a settlement with the limited
4 partners in the remaining Copeland Realty Limited Partnerships (Copeland
5 Properties Two, L.P./Copeland Properties 17, L.P. (“CP2/17”), Copeland Properties
6 Five, L.P. (“CP5”), Copeland Properties Seven, L.P. (“CP7”), and Copeland
7 Properties Sixteen, L.P. (“CP16”) whereby the Receiver’s interest in these
8 remaining properties were settled and abandoned to the limited partners for each
9 entity. This settlement provided funds as well as settling claims and other liabilities
10 of the Receivership estate.

11 4. Copeland Properties Eight (“CP8”) – The Court approved a transfer to
12 the lender’s agent of CP8’s New York property on June 3, 2013. The property had
13 been vacant, was generating no revenue and subject to foreclosure. An appraisal
14 confirmed the debt against the property exceeded its worth and that a sale would not
15 generated sufficient proceeds to pay the debt and allow for any distribution to the
16 limited partners. The lender contributed \$5,000.00 to the Receiver for costs
17 generated in reviewing loan documents and negotiating terms for the abandonment.

18 **B. Collection of Notes Receivable**

19 In conjunction with General Counsel, the Receiver has made demand for
20 payment, has collected some obligations in full, and in other cases has negotiated
21 settlements with account debtors to collect on notes receivables owed to various
22 Receivership entities. The following settlements made to date (“Settlements”) have
23 been approved by the Court:

24 1. A settlement between the Receiver, on the one hand, and Notes Receivable
25 Account Debtors Gina Spraggins, an individual, and Scott Spraggins, an individual
26 (collectively the “Spraggins Debtors”), on the other hand (the “Spraggins
27 Settlement”), regarding a secured obligation owed by the Spraggins Debtors to
28 Copeland Fixed Income Three, LP, a receivership entity;

1 2. A settlement between the Receiver, on the one hand, and Notes Receivable
2 Account Debtors SoCal Restaurants, LLC, a California limited liability company,
3 Leroy Hansberger, an individual, Jeffrey Hansberger, an individual, and Michael
4 Hansberger, an individual (collectively the “SoCal Debtors”), on the other hand (the
5 “SoCal Settlement”), regarding an unsecured obligation owed by the SoCal Debtors
6 to Copeland Fixed Income Two, LP, a receivership entity; and

7 3. A settlement between the Receiver, on the one hand, and Notes Receivable
8 Account Debtors Advance Desert Sleep Center, LLC, a California limited liability
9 company, Venkatasvara Rao, an individual, and Bobby Bhasker-Rao, an individual
10 (collectively the “Advance Debtors”), on the other hand (the “Advance
11 Settlement”), regarding an unsecured obligation owed by the Advance Debtors to
12 Copeland Properties Fifteen, L.P., a receivership entity.

13 In general, the Settlements involve, *inter alia*, the acceptance of monies paid
14 by the notes receivable account debtors to the Receiver in satisfaction of the
15 obligations. The Spraggins Settlement involves a Forbearance Agreement pursuant
16 to the terms of which, *inter alia*, the Spraggins agreed to pay to the Receiver the total
17 amount of \$117,844.78 over a period of ninety (90) days. In exchange, the Receiver
18 agreed to forbear from proceeding with the non-judicial foreclosure of the real
19 property pledged as security for the obligation, and to cancel the foreclosure upon
20 payment of the settlement amount in full. This settlement amount has now been paid
21 in full and the Receiver is cancelling the foreclosure proceedings.

22 The SoCal Settlement involves a Settlement Agreement pursuant to the terms
23 of which, *inter alia*, the SoCal Debtors agreed to immediately pay to the Receiver
24 the total amount of Three Hundred Fifty Thousand Dollars (\$350,000.00), plus
25 attorney’s fees and costs not to exceed Five Thousand Dollars (\$5,000.00). In
26 exchange, the Receiver has agreed to dismiss the state court lawsuit against the
27 SoCal Debtors with prejudice. This settlement amount has now been paid in full and
28 the lawsuit has been dismissed.

1 The Advance Settlement involves a Settlement Agreement pursuant to the
2 terms of which Venkatasvara Rao and Bobby Bhasker-Rao each agreed to pay the
3 amount of Twenty Thousand Dollars (\$20,000.00) to the Receiver, in installments
4 over a period of approximately two (2) years, and further agreed to confess to
5 judgment in the increased amount of Twenty Five Thousand Dollars (\$25,000.00)
6 each, less any payments made, to be entered upon the event of default in any
7 installment payments. In exchange, the Receiver has agreed to deem the obligation
8 satisfied and hold off on further enforcement efforts, including litigation. The
9 Receiver is currently collecting on this obligation over time.

10 To date, the total amount of \$584,269.74 has been collected, detailed as
11 follows:

- 12 1. The Receiver has collected \$66,000.00 from Myra and Gordon Peterson;
- 13 2. The Receiver has collected \$17,909.90 from James Watson;
- 14 3. The Receiver has collected \$355,000.00 from SoCal Del;
- 15 4. The Receiver has collected \$117,844.78 from Gina and Scott Spraggins;
- 16 5. The Receiver has collected \$24,765.06 from Dr. Vellore Muraligopal and
17 the Muraligopal Living Trust;
- 18 6. The Receiver has collected \$2,000.00 from Bobby Bhasker-Rao; and
- 19 7. The Receiver has collected \$750.00 from Venkatasvara Rao.

20 As explained above, several of the settlements negotiated involve installment
21 payments, at least one of which extends out as far as two years. In addition,
22 Receiver's General Counsel is continuing to pursue additional settlements and
23 various other remedies on some of the remaining notes receivables outstanding.

24 **C. Proofs of Claim & Planned Distributions**

25 An order granting the Receiver's motion for establishing a claims bar date
26 and procedures for submitting proofs of claims was approved by the Court on
27 January 2, 2013. Creditors had until March 3, 2013 to file claims against the
28 Receivership Entities. The Receiver has analyzed and prepared a claims summary

1 for each Receivership Entity. As distributions are planned, the Receiver will
2 provide a claims summary, along with any proposed denials or challenges of any
3 Proofs of Claims to the Court.

4 In that the Court denied the Motion to Consolidate Receivership Entities and
5 Pool Assets and Liabilities of Receivership Entities filed by the Receiver, it is
6 anticipated that any final distributions will be made based upon a specific
7 Receivership Entity basis. At this time, the Receiver does not anticipate any
8 distributions being made to the following entities because they were either (1) not
9 viable entities at the time of the receivership (some properties had already been lost
10 to foreclosure or another receivership) and/or (2) the entities were already “closed
11 out”, inactive or were pass-through tax entities at the time of the receivership:
12 Copeland Realty; Copeland Private Equity One, L.P.; Copeland Private Equity Two,
13 L.P.; Copeland Properties One, L.P.; Copeland Properties Three, L.P.; Copeland
14 Properties Four, L.P.; Copeland Properties Six, L.P.; Copeland Properties Eight,
15 L.P.; Copeland Properties Eleven, L.P.; Copeland Properties Twelve, L.P.;
16 Copeland Properties Thirteen, L.P.; and Copeland Properties Fourteen, L.P. In
17 addition to the distribution of the CP18 sales proceeds still held by the Receiver, the
18 entities that the Receiver anticipates additional recoveries and distributions for are
19 the Copeland Fixed Income funds.

20 **D. Forensic Accounting Status**

21 The Receiver anticipates issuing his final forensic accounting report on
22 Defendant Copeland’s financial activities in the very near future. This report will
23 include all transactions involving Defendant Copeland which were reviewed and
24 analyzed to determine funds and other consideration they received from the
25 Receivership Entities. The report has been delayed pending receipt of payroll
26 information which is being obtained and summarized.

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1 **E. Legal Matters**

2 Since the last Receiver's Report, Mulvaney Barry, as General Counsel for the
3 Receiver, has represented the Receiver in numerous legal matters involving the
4 Receivership Estate including, but not limited to, the following:

5 1. General Representation – Represented and assisted the Receiver in general
6 receivership matters including communications with investors and their
7 representatives, communications with the Securities and Exchange Commission,
8 responding to inquiries from lenders and their counsel on the various partnership
9 properties, and review of the Receiver's fee applications.

10 2. Sales and Transfers of Properties – Represented the Receiver in connection
11 with the purchase or transfer of Receivership partnership properties. This included
12 follow up on properties previously sold or abandoned pursuant to court.

13 3. Disposition of Certain Properties – Represented the Receiver in negotiating
14 settlement agreements, approved by the Court, between the Receiver and the limited
15 partnerships Copeland Properties Two, LP, Copeland Properties Five, LP, Copeland
16 Properties Seven, LP, Copeland Properties 16, LP and Copeland Properties 17, LP;
17 the abandonment of the New York property owned by CP8; the final transfer to the
18 lender of CP9's Kentucky property after the state receiver was established; and
19 evaluation of the defective legal description for real property previously owned by
20 CP15 that had been abandoned by court order.

21 4. CP10 Settlement and Distribution – Participated in ongoing discussions
22 with the attorney for certain of the limited partners of the CP10 Partnership with
23 respect to a disposition of the Troy, Michigan, Property in the name of the CP10
24 Partnership. Prepared a motion approved by the Court for distribution of certain
25 assets of CP10 to the CP10 investors.

26 5. CP18 Post-Sale Issues – Continued efforts to resolve claims by the lender
27 for default interest, attorney's fees and a loan payoff adjustment. This included
28 analysis of the lender's claims, discussions with counsel for the limited partners and

1 evaluation of claims by limited partners for tracing of investments in other limited
2 partnerships into CP18.

3 6. Notes Receivable – Continued collection efforts on the various Notes
4 Receivable owed to various Receivership entities by third parties, resulting in
5 collections and promises of payment. Prepared a motion approved by the Court for
6 approval of certain settlements entered into between the Receiver and various notes
7 receivable account debtors.

8 7. Pending Litigation – Continued to monitor various pending litigation
9 involving the Receivership entities and to negotiate possible terms for resolving the
10 litigation. This included discussions with counsel for lenders, owners and limited
11 partners in *Tri Tool Inc v. Copeland Properties Three, LP*; and, *German American*
12 *Capital Corporation v. Copeland Properties Twelve, LP*.

13 8. Document Destruction – Prepared a motion approved by the Court for
14 authorization to destroy documents related to certain limited partnership and
15 partnership activities that no longer have value to the Receivership. This has
16 included ongoing coordination with counsel for limited partners who have requested
17 copies of documents before they are destroyed.

18 **F. Tax Matters**

19 Lavine, Lofgren, Morris & Engelberg, LLP, as Tax Accountants for the
20 Receiver, is preparing the 2012 tax returns for the remaining Receivership Entities
21 as well as the investor K-1 schedules, which will be sent out in the near future.

22 **II. CASH ACTIVITY IN RECEIVERSHIP ACCOUNTS**

23 Attached as Exhibit “A” is a summary of the cash balance in the receivership
24 bank accounts as well as the Profit & Loss Statements for the period of January 1,
25 2013, through May 31, 2013. The total cash balance across all accounts as of May
26 31, 2013 was \$3,793,398.26.

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III. REMAINING ACTIVITIES OF THE RECEIVERSHIP

At the June 3, 2013 hearing on numerous motions before the Court in this matter, the Court directed the Receiver to outline the remaining issues involving this case as well as an estimated timeline for completing the outstanding tasks. The following remain as the significant outstanding items in this case:

- Resolve the CP18 lender dispute and additional claims in order to distribute the CP18 sales proceeds
- Settle and/or collect the remaining notes receivables for the Receivership Entities
- Collect outstanding notes receivable settlements involving installment payment plans, including Copeland Financial Advisory
- Make distributions to investors of the Copeland Fixed Income Funds
- Prepare the 2013 and final tax returns for the Receivership Entities

The Receiver believes that, with the exception of collecting and distributing future payments on notes receivable settlements and final administrative matters such as tax return preparation, that the Receivership Entities' remaining activities can be substantially completed on or before December 31, 2013. Accordingly, in order to close out the receivership in a timely manner and to minimize administrative costs, the Receiver believes he will be in a position to recommend to the Court that the receivership end on or before December 31, 2013. Additionally, the Receiver intends to recommend that a third party liquidating trustee or agent be appointed to oversee any remaining collections and distributions, to oversee final administrative matters such as tax returns, and to address any unforeseen additional matters that may arise after December 31, 2013.

Dated: July 3, 2013

By: 
THOMAS C. HEBRANK,
Permanent Receiver

EXHIBIT "A"

Bank Balances as of 5/31/13

	US Bank	
Copeland Realty Inc Receivership	\$	525,952.08
Copeland Financial Advisors Receivership	\$	895.42
Copeland Fixed Income I Receivership	\$	1,010.21
Copeland Fixed Income II Receivership	\$	122,914.15
Copeland Fixed Income III Receivership	\$	76,805.75
Copeland Private Equity Two LP Receivership	\$	3,369.99
Copeland Properties 2 LP Receivership	\$	-
Copeland Properties 4 LP Receivership	\$	-
Copeland Properties 5 LP Receivership	\$	42,287.00
Copeland Properties 7 LP Receivership	\$	27,455.88
Copeland Properties 9 LP Receivership	\$	-
Copeland Properties 10 LP Receivership	\$	305,607.97
Copeland Properties 15 LP Receivership	\$	- closed
Copeland Properties 16 LP Receivership	\$	-
Copeland Properties 17 LP Receivership	\$	-
Copeland Properties 18 LP Receivership	\$	2,687,099.81
 Total Cash on Hand at 5/31/13	 \$	 <u>3,793,398.26</u>

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Copeland Wealth Management - A Real Estate Corporation

Profit & Loss

January through May 2013

	<u>Jan - May 13</u>
Ordinary Income/Expense	
Income	
4020 · Commercial Management	73,708.35
4080 · Rental Income	418.41
4501 · Miscellaneous Income	3,500.00
4602 · Settlement Income - CP2	44,349.00
4604 · Settlement Income - CP4	223.37
4605 · Settlement Income - CP5	105,988.00
4607 · Settlement Income - CP7	9,090.00
4609 · Settlement Income - CP9	8,700.16
4610 · Settlement Income - CP10	125,000.00
4615 · Settlement Income - CP15	73,621.81
4616 · Settlement Income - CP16	25,669.00
4617 · Settlement Income - CP17	38,740.00
Total Income	<u>509,008.10</u>
Gross Profit	509,008.10
Expense	
8000 · Operating Expenses	
8100 · Bank Charges	3,358.08
8450 · Professional Fees	187,511.74
Total 8000 · Operating Expenses	<u>190,869.82</u>
Total Expense	<u>190,869.82</u>
Net Ordinary Income	318,138.28
Other Income/Expense	
Other Expense	
9120 · State Tax Provision	2,400.00
Total Other Expense	<u>2,400.00</u>
Net Other Income	<u>-2,400.00</u>
Net Income	<u><u>315,738.28</u></u>

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Copeland Financial Advisors

Profit & Loss

January through May 2013

	<u>Jan - May 13</u>
Net Income	<u>0.00</u>

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Copeland Fixed Income One
Profit & Loss
January through May 2013

	<u>Jan - May 13</u>
Other Income/Expense	
Other Expense	
9125 - Franchise Tax	<u>800.00</u>
Total Other Expense	<u>800.00</u>
 Net Other Income	 <u>-800.00</u>
 Net Income	 <u><u>-800.00</u></u>

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Copeland Fixed Income Two
Profit & Loss
January through May 2013

	<u>Jan - May 13</u>
Income	
4125 · Interest Income - SoCal Del	20,000.01
Total Income	<u>20,000.01</u>
Expense	
8025 · State Tax	800.00
Total Expense	<u>800.00</u>
Net Income	<u><u>19,200.01</u></u>

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Copeland Fixed Income Three, LP
Profit & Loss
January through May 2013

	<u>Jan - May 13</u>
Income	
4000 · Interest Income	
4020 · Interest - Amie Baca	186.64
Total 4000 · Interest Income	<u>186.64</u>
 Total Income	 <u>186.64</u>
 Gross Profit	 186.64
 Expense	
6100 · State Tax	800.00
Total Expense	<u>800.00</u>
 Net Income	 <u><u>-613.36</u></u>

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Copeland Private Equity Two LP
Profit & Loss
January through May 2013

	<u>Jan - May 13</u>
Net Income	<u>0.00</u>

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Copeland Properties Two
Profit & Loss
January through May 2013

	<u>Jan - May 13</u>
Ordinary Income/Expense	
Income	
4100 · Interest Income	
4100.2 · Interest Income- CP17	145,978.56
Total 4100 · Interest Income	145,978.56
Total Income	145,978.56
Expense	
8200 · Interest Expense	
8200.6 · OneWest Bank	99,685.27
Total 8200 · Interest Expense	99,685.27
8900 · General Partner Settlement	44,349.00
Total Expense	144,034.27
Net Ordinary Income	1,944.29
Other Income/Expense	
Other Expense	
9000 · State Tax Provision	800.00
Total Other Expense	800.00
Net Other Income	-800.00
Net Income	1,144.29

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#5556
Copeland Properties Four
Profit & Loss
January through May 2013

	<u>Jan - May 13</u>
Income	0.00
Expense	
8999 · Management Fees - Receiver	<u>223.37</u>
Total Expense	<u>223.37</u>
Net Income	<u><u>-223.37</u></u>

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#5557
Copeland Properties Five
Profit & Loss
January through May 2013

	<u>Jan - May 13</u>
Income	
4000 · Rental Income	614,735.50
Total Income	<u>614,735.50</u>
Expense	
6550 · Management Fees	26,666.68
6620 · State Tax	800.00
6630 · Michigan State Tax	6,913.00
8200 · Interest Expense	
8200.3 · Mound Investments Interest	<u>267,917.26</u>
Total 8200 · Interest Expense	267,917.26
8900 · GP Settlement	<u>105,988.00</u>
Total Expense	<u>408,284.94</u>
Net Income	<u><u>206,450.56</u></u>

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Copeland Properties Seven
Profit & Loss
January through May 2013

	<u>Jan - May 13</u>
Ordinary Income/Expense	
Income	
4000 · Rental Income	131,212.10
Total Income	131,212.10
Expense	
6550 · Management Fees	5,000.00
6900 · General Partner Settlement	9,090.00
7200 · Utilities	808.60
7300 · Repairs/Maintenance	
7300.1 · Yard Maintenance	1,600.00
7300 · Repairs/Maintenance - Other	400.00
Total 7300 · Repairs/Maintenance	2,000.00
7400 · Insurance	666.30
8200 · Interest Expense	
8200.4 · Keystone Mortgage	36,494.50
Total 8200 · Interest Expense	36,494.50
8600 · Taxes-Property	20,694.12
8820 · Penalties	0.00
Total Expense	74,753.52
Net Ordinary Income	56,458.58
Other Income/Expense	
Other Expense	
8900 · State Tax Provision	800.00
Total Other Expense	800.00
Net Other Income	-800.00
Net Income	55,658.58

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#5559
Copeland Properties Nine
Profit & Loss
January through May 2013

	<u>Jan - May 13</u>
Income	
4050 · Commonwealth of Kentucky - CHFS	37,501.64
Total Income	<u>37,501.64</u>
Expense	
6550 · Management Fees	8,700.16
7100 · Waste Removal	1,268.04
7200 · Utilities	
7210 · Electricity	
7210.1 · Tenant Reimb - Electricity	2,824.99
7210 · Electricity - Other	17,969.67
Total 7210 · Electricity	<u>20,794.66</u>
7230 · Telephone	604.56
7240 · Water	
7241 · Tenant Reimb - Water	240.13
7240 · Water - Other	2,367.55
Total 7240 · Water	<u>2,607.68</u>
Total 7200 · Utilities	24,006.90
7300 · Repairs/Maintenance	
7301 · Janitorial Maintenance - Common	225.00
7303 · Misc. Repairs & Maintenance	8,511.29
7304 · Grounds Maintenance	2,983.98
7305 · Snow Removal	850.00
Total 7300 · Repairs/Maintenance	<u>12,570.27</u>
7500 · Security Expense	
7501 · Sonitrol	240.36
Total 7500 · Security Expense	<u>240.36</u>
8660 · Calif State Tax	800.00
8690 · Kentucky State Tax	11,290.00
Total Expense	<u>58,875.73</u>
Net Income	<u>-21,374.09</u>

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#5560
Copeland Properties Ten
Profit & Loss
January through May 2013

	<u>Jan - May 13</u>
Income	
4000 · Rental Income-2350	
4001 · 2350 CAMS	332.21
4002 · 2350 Insurance Pay	283.36
4003 · 2350 Property Tax Pay	2,663.94
4000 · Rental Income-2350 - Other	23,166.03
Total 4000 · Rental Income-2350	26,445.54
4005 · Rental Income-2370	
4006 · 2370 CAMS	262.84
4007 · 2370 Insurance Pay	224.19
4008 · 2370 Property Tax Pay	2,107.65
4005 · Rental Income-2370 - Other	18,318.04
Total 4005 · Rental Income-2370	20,912.72
4010 · Rental Income-2380	
4011 · 2380 CAMS	282.24
4012 · 2380 Insurance Pay	240.74
4013 · 2380 Property Tax Pay	2,263.23
4010 · Rental Income-2380 - Other	19,675.29
Total 4010 · Rental Income-2380	22,461.50
4020 · Rental Income- 2400	
4021 · 2400 CAMS	327.60
4022 · 2400 Insurance Pay	279.43
4023 · 2400 Property Tax Pay	2,627.00
4020 · Rental Income- 2400 - Other	22,348.74
Total 4020 · Rental Income- 2400	25,582.77
4030 · Rental Income- 2500	
4031 · 2500 CAMS	190.95
4032 · 2500 Insurance Pay	162.87
4033 · 2500 Property Tax Pay	1,531.21
4030 · Rental Income- 2500 - Other	20,791.11
Total 4030 · Rental Income- 2500	22,676.14
Total Income	118,078.67
Gross Profit	118,078.67
Expense	
6550 · Management Fees-CRI	230,000.00
6551 · PMGR Fees-Salsberry	4,249.98
7400 · Insurance	

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5561
Copeland Properties Ten
Profit & Loss
January through May 2013

	<u>Jan - May 13</u>
7401 · Insurance Service Fees	-12.00
7400 · Insurance - Other	<u>-1,500.42</u>
Total 7400 · Insurance	-1,512.42
8200 · Interest Expense	53,087.91
8650 · Michigan Taxes	<u>1,113.00</u>
Total Expense	<u>286,938.47</u>
Net Income	<u><u>-168,859.80</u></u>

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#5562
Copeland Properties Fifteen LP

Profit & Loss

January through May 2013

	<u>Jan - May 13</u>
Ordinary Income/Expense	
Expense	
8999 · Professional Fees - Reciever	73,621.81
Total Expense	<u>73,621.81</u>
Net Ordinary Income	<u>-73,621.81</u>
Net Income	<u><u>-73,621.81</u></u>

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#5563
Copeland Properties 16, LP

Profit & Loss

January through May 2013

	<u>Jan - May 13</u>
Ordinary Income/Expense	
Income	
4100 · Rental Income	239,641.50
Total Income	<u>239,641.50</u>
Gross Profit	239,641.50
Expense	
6549 · Insurance Expense	2,370.76
6550 · Interest Expense	110,875.71
6560 · Management Fees	9,500.00
6900 · General Partner Settlement	25,669.00
Total Expense	<u>148,415.47</u>
Net Ordinary Income	91,226.03
Other Income/Expense	
Other Expense	
7010 · State Tax	800.00
7020 · Ohio Income Tax	2,700.00
7025 · Ohio State Tax Provision	4,376.00
Total Other Expense	<u>7,876.00</u>
Net Other Income	<u>-7,876.00</u>
Net Income	<u><u>83,350.03</u></u>

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Cash Basis

5564
Copeland Properties 17 Joint Venture
Profit & Loss
January through May 2013

	<u>Jan - May 13</u>
Ordinary Income/Expense	
Income	
42500 · Rental Income	399,937.50
42600 · Monthly CAMS	13,271.20
42700 · Cell Tower Income	6,924.28
Total Income	<u>420,132.98</u>
Gross Profit	420,132.98
Expense	
61500 · CAM Expense	20,000.55
63400 · Interest Expense	
63400.1 · Interest - CP2, LP	143,226.36
Total 63400 · Interest Expense	<u>143,226.36</u>
63450 · Management Fees	20,000.00
67100 · Rent Expense	2,726.65
67200 · Repairs and Maintenance	
67210 · Roof Repairs	3,890.00
Total 67200 · Repairs and Maintenance	<u>3,890.00</u>
6900 · General Partner Settlement	38,737.96
Total Expense	<u>228,581.52</u>
Net Ordinary Income	191,551.46
Other Income/Expense	
Other Expense	
80000 · State Tax	800.00
Total Other Expense	<u>800.00</u>
Net Other Income	<u>-800.00</u>
Net Income	<u><u>190,751.46</u></u>

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Cash Basis

#5565
Copeland Properties Eighteen, LP

Profit & Loss

January through May 2013

	<u>Jan - May 13</u>
Ordinary Income/Expense	
Expense	
6598 · Management Fees	
6598.5 · Management Fees	3,791.67
Total 6598 · Management Fees	<u>3,791.67</u>
6602 · Outside Services	1,665.00
6618 · Interest Expense	
6618.1 · Interest Exp - CW Capital	35,751.43
Total 6618 · Interest Expense	<u>35,751.43</u>
Total Expense	<u>41,208.10</u>
Net Ordinary Income	-41,208.10
Other Income/Expense	
Other Expense	
8800 · State Tax Provision	800.00
8900 · Income Tax	15,000.00
Total Other Expense	<u>15,800.00</u>
Net Other Income	<u>-15,800.00</u>
Net Income	<u><u>-57,008.10</u></u>

1 Everett G. Barry, Jr. (SBN 053119)
2 John H. Stephens (SBN 82971)
3 Patrick L. Prindle (SBN 87516)
4 MULVANEY BARRY BEATTY LINN & MAYERS LLP
5 401 West A Street, 17th Floor
6 San Diego, CA 92101-7994
7 Telephone: 619-238-1010
8 Facsimile: 619-238-1981
9 Attorneys for Permanent Receiver,
10 Thomas C. Hebrank

11 UNITED STATES DISTRICT COURT
12 CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION

13 SECURITIES AND EXCHANGE
14 COMMISSION,

15 Plaintiff,

16 v.

17 CHARLES P. COPELAND, ET
18 AL.,

19 Defendants.

CASE NO. 11-cv-08607-R-DTB

CERTIFICATE OF SERVICE

Date: July 3, 2013
Crtrm: 8, 2nd Floor
Judge: Hon. Manuel L. Real

20 I, Cindy Jennings, declare that I am over the age of 18 years and
21 not a party to the action. I am employed in the County of San Diego,
22 California, within which county the subject service occurred. My
23 business address is 401 West A Street, 17th Floor, San Diego,
24 California, 92101-7994.

25 On July 3, 2013, I served the following documents:

- 26 • **RECEIVER'S REPORT #6**

27 X **BY MAIL.** I placed each envelope for collection and mailing
28 following ordinary business practices. I am readily familiar with
Mulvaney Barry Beatty Linn & Mayers LLP's practice for collection and
processing correspondence for mailing with the United States Postal

United States District Court Central District of CA Western Division – Los Angeles
 Securities and Exchange Commission v. Charles P. Copeland et al.
 Case No. 2:11-cv-08607-R-DTB

SERVICE/MAILING LIST

Updated: 03/20/13

Charles P. Copeland Copeland Group 25809 Business Center Dr., Ste B Redlands, CA 2374	Gregory J. Sherwin Esq. Fields Fehn & Sherwin 11755 Wilshire Blvd 5th Flr Los Angeles, CA 90025-1521	One West Bank 888 East Walnut St Pasadena, CA 91101
Michael T. O'Callaghan Esq. Mark J. Furuya Esq. Sabaitis O'Callaghan LLP 975 E. Green St Pasadena, CA 1106	Flagstar Bank Mail-Stop W-205-2 5151 Corporate Dr. Troy, MI 48098	Dana Leigh Ozols Esq. The Wolf Firm A Law Corporation Attys to Financial Services Industry 2955 Main St 2 nd Flr Irvine, CA 92614
Wells Fargo Commercial Mortgage Attn: Ken Murray 1901 Harrison St 7th Flr Oakland, CA 94612	LNR (loan servicer) Attn: Jorge Rodriguez 1601 Washington Ave 7th Flr Miami, FL 33139	C-III Asset Management LLC Attn: Kathy Patterson 5221 N. O'Connor Blvd Ste. 600 Irving, TX 75039
Home Savings & Loan Attn: Dan NY White 275 W. Federal St Youngstown, OH 44503	Wells Fargo Commercial Mortgage Servicing 1901 Harrison St 7 th Flr Oakland CA 94612	Andrew J. Haley, Esq. Greenwald Pauly Foster & Miller P.C. 1299 Ocean Ave. Ste 400 Santa Monica, CA 90401-1007
Pamela Wachter McAfee Nelson Mullins Riley & Scarborough LLP GlenLake One Ste 200 4140 Parklake Ave Raleigh, NC 27612	Anh T. Nong & Nhon Nguyen TTEE Pen 209 E. Sunset Dr South Redlands, CA 92373	Barbara Whan 33861 Plumtree Ln Yucaipa, CA 92399
Adele M. Hansen 6609 Summertrail Place Highland, CA 92346	Robert & Gladys Mitchell 11761 Almond Court Loma Linda, CA 92354	Betty Markwardt 1220 West 4th St Anaconda, MT 59711
Barbara Z. Stahr 667 Gull Dr. Bodega Bay, CA 94923	Carol P. Lowe 1837 Onda Dr. Camarillo, CA 93010	Charles Grey 63 Turnbury Ln. Irvine, CA 92620
Carol Docis Brokerage A/C 18028 W. Kenwood Ave. Devore, CA 92407	Richard Neal 7322 Starboard St. Carlsbad, CA 92011	Charles Schwab FBO Robert Howard IRA 502 Avenida La Costa San Clemente, CA 92672
Charles Schwab FBO Melvyn B. Roth IRA 5401 Lido Sands Dr Newport Beach, CA 92663-2204	Bonnie Kilmer 5120 Breckenridge Ave Banning, CA 92220	William F Davis Re: Floyd N. Andersen Highway 111 #9-472 La Quinta, CA 92253
Charles Schwab FBO Irena Sniecinski IRA P.O. Box 161680 Big Sky, MT 59716-1680	Maria Perez 1364 Aurora Ln San Bernardino, CA 92408	Geoffrey A. Gardiner 11535 Acacia St Loma Linda, CA 92354
Fred & Joyce Dimmitt 321 Myrtlewood Dr Calimesa, CA 92320	Charles Schwab FBO Melvyn Ross Roth IRA 5401 Lido Sands Dr Newport Beach, CA 92663	Charles Schwab FBO Janet Ihde IRA 35-800 Bob Hope Dr Ste 225 Rancho Mirage, CA 92270
Charles Schwab FBO Janet K. Ihde IRA P.O. Box 2131 Palm Springs, CA 92263	Charles Schwab FBO Kirk Howard Roth IRA 1648 Woodlands Rd Beaumont, CA 92223	Charles Schwab FBO Leonard F. Neumann IRA 30176 Live Oak Canyon Rd Redlands, CA 92373
Charles Schwab FBO Albert IRA 232 Anita Court Redlands, CA 92373	Charles Schwab FBO Angela Ellingson IRA 1155 Dysart Dr Banning, CA 92220	Charles Schwab FBO Harold Racine IRA 1408 S. Center St Redlands, CA 92373

Charles Schwab FBO Donald I. Peterson IRA Rollover 11075 Benton Street, Apt. 224 Loma Linda, CA 92354	Charles Schwab FBO Janet Ihde IRA P.O. Box 2131 Palm Springs, CA 92263	Charles Schwab FBO Kirk Howard IRA 1648 Woodlands Rd Beaumont, CA 92223
Charles Schwab FBO Janet Ihde 74-785 Hwy 111 Wall St W, Bldg #102 Indian Wells, CA 92210	Charles Schwab FBO Melvyn Ross Roth IRA 5401 Lido Sands Dr Newport Beach CA 92663	Charles Schwab FBO Richard Paul Blandford Roth IRA 7838 Valmont St Highland, CA 92346
Charles Schwab FBO Karl Phillips Roth IRA 27878 Via Sarasate Mission Viejo, CA 92692	Jacobson Trust 384 Mesa Verde Park Beaumont, CA 92223	Christi C. Higdon 11331 Sundance Lane Boca Raton, FL 33428
Robert & Enid McColloch 5520 Apple Orchard Ln. Riverside, CA 92506	J. Jay & Theresa Whan 30660 Susan Dr. Cathedral City, CA 92234	Clem M. McColloch Trust 5520 Apple Orchard Ln. Riverside, CA 92506
Christine Coffman 11331 Sundance Lane Boca Raton, FL 33428	Cinque Family Trust 36261 Chaparral Court Yucaipa, CA 92399	David Zilch Trust 941 Kensington Dr Redlands, CA 92374
Cynthia Healy 2560 Gorden Rd. Ste 201-A Monterey, CA 93942	David Conston 417 Chino Canyon Palm Springs, CA 92262	Dusty Bricker 28 Ave At Port Imperial #220 West New York, NJ 07093
Diana M. Weed 1339 Wallach Place NW Washington, DC 20009	Dotan Family Trust 1618 Woodlands Beaumont, CA 92228	Elena Nizzia 1155 Dysart Dr. Banning, CA 92220
Earl R. Schamehorn Jr. 1721 Valley Falls Ave Redlands, CA 92374	Eddie & Jamie Dotan 20 Fairlee Terrace Waban, MA 02468	Gordon & Myra Peterson 118 Edgemont Dr. Redlands, CA 92373
Fred & Elaine Hollaus 1096 Deer Clover Way Castle Pines, CO 80108-8271	James Powell 12535 Redstone Circle Yucaipa, CA 92399	James R. Watson MD Inc. Profit Sharing Plan 259 Terracina Blvd Redlands, CA 92373
Henry W. Shelton 805 Nottingham Dr Redlands, CA 92373	Jessie Coleen Birch Revocable Trust 1948 Cave St Redlands, CA 92374	Jill A. Meader Revocable Trust 27250 Nicolas Rd Apt. A231 Temecula, CA 92591
Hu Tongs Inc. 16127 Kasota Rd Ste 105 Apple Valley, CA 92307	JRT Revocable Trust Jon Taylor Trustee P.O. Box 681 Calimesa, CA 92320	Kasota Group 279 Green Mountain Palm Desert, CA 92211
James P. Gerrard 1562 Lisa Ln. Redlands, CA 92374	Kathleen R. Wright 3605 Bonita Verde Dr Bonita CA 91902	Katie Hernandez P.O. Box 8874 Redlands CA 92375
Jean Seyda 168 Lakeshore Dr Rancho Mirage CA 92270	Robert Casady 14047 Pamlico Rd Apple Valley CA 92307	Jon J. Whan 30660 Susan Dr Cathedral City CA 92234
Joe Pinkner 279 Green Mountain Palm Desert CA 92211	Leonard F. Neumann 30176 Live Oak Canyon Rd Redlands CA 92373	Leslie G. Laybourne 11050 Bryant St Space 276 Yucaipa CA 92399
Joseph Dotan 1618 Woodlands Beaumont CA 92228	Louise Coffman 19291 Sabal Lake Dr Boca Raton FL 33434	Luckey Charitable Trust 8531 Glendale Rd Hesperia CA 92345
Kathi Seegraves 20521 Whitstone Circle Bend OR 97702	Margarita Estrada Perez P.O. Box 370 Chino CA 91708	Marjorie Hatfield Living Trust (Peggy Neumann) 30176 Live Oak Canyon Rd Redlands CA 92373
Khari Baker 27878 Via Sarasate Mission Viejo CA 92692	Mary Margaret Hasy Revocable Trust 6609 Summer Trail Place Highland CA 92346	Melvyn & Ruth Ross 5401 Lido Sands Dr. Newport Beach CA 92663
Smith Revocable Trust Lenna Smith 38367 Cherrywood Dr Murrieta CA 92562	Neal & Ruth Bricker Family Trust 985 S Orange Grove Blvd Unit 101 Pasadena CA 91105	Neal Living Trust 7322 Starboard St Carlsbad CA 92011

Lillian N. Franklin 740 E. Avery St San Bernardino CA 92404	Ngyuen & Nong Pension Plan 209 East Sunset Dr South Redlands CA 92373	Patrice A. Milkovich 3605 Bonita Verde Dr Bonita CA 91902
Manley J. Luckey 8531 Glendale Rd Hesperia CA 92345	Peggy Hatfield Neumann 30176 Live Oak Canyon Rd Redlands CA 92373	Perez Family Survivors Trust 13219 Pipeline Ave Chino CA 91710
Mark & Barbara Carpenter 35571 Sleepy Hollow Rd Yucaipa CA 92399	Peterson Revocable Living Trust 11075 Benton Street, Apt. 224 Loma Linda CA 92354	Pinkner Family Trust 279 Green Mountain Palm Desert CA 92211
Neonatology Medical Group Inc. Retirement Plan 731 Buckingham Dr Redlands CA 92374	Ron Mitchell 12033 Fourth St Yucaipa CA 92399	Samuel D. Gregory 4432 Strong St Riverside CA 92501
Paul Family Trust P.O. Box 7357 Redlands CA 92375	Schachtel Family Trust 6 Strauss Terrace Rancho Mirage CA 92270	Steele Family Trust 26858 Calle Real Capistrano Beach CA 92624
Perry Damiani 16127 Kasota Rd Ste 105 Apple Valley CA 92307	Taber Family Trust 1475 Crestview Rd Redlands CA 92374	TD Ameritrade FBO Steven IRA 14424 Greenpoint Ln Huntersville NC 28078
Rhonda Dean 1705 Antho NY Ave Cottage Grove OR 97424	Donna Wooley 12721 Columbia Ave Yucaipa CA 92399	TD Ameritrade FBO Betty Markwardt IRA 1220 West 4th St Anaconda MT 59711
Robert R. & Elayne Allen Route 2 Box 284 Ellington MO 63638	TD Ameritrade FBO Horace Dillow IRA 1343 Crestview Rd Redlands CA 92374	Cynthia Gillilan 39292 Oak Glen Rd Yucaipa CA 92399
Sandra And Perry Hayes 111 E. Sunset Dr South Redlands CA 92373	Jennifer Smith 38367 Cherrywood Dr Murrieta CA 92562	TD Ameritrade FBO Eddie Dotan Rollover IRA 20 Fairlee Terrace Waban MA 02468
Stahr Living Trust 667 Gull Dr Bodega Bay CA 94923	TD Ameritrade FBO Joseph Dotan IRA 1618 Woodlands Rd Beaumont CA 92223	The Bork Family Trust 24968 Lawton Ave Loma Linda CA 92357
TD Ameritrade FBO Charles Grey IRA 63 Turnbury Ln Irvine CA 92620	Ziilch Family Trust 667 Gull Dr Bodega Bay CA 94923	Thomas Phillips 1582 Huckleberry Ln San Luis Obispo CA 93401
TD Ameritrade FBO Jill Meader IRA 27250 Nicolas Rd Apt. A231 Temecula CA 92591	William & Marion Conley 376 Franklin Ave Redlands CA 92373	Ziilch Bypass Trust 667 Gull Dr Bodega Bay CA 94923
TD Ameritrade FBO Stephen Weiss IRA Rollover 109 Midland Rd. Charlestown RI 02813	Louis G. Fournier III The Sutton Companies 525 Plum St., Ste 100 Syracuse NY 13204	William & Dolores McDonald c/o Debra B. Gervais Law Office of Debra B. Gervais 302 West South Ave Redlands CA 92373
TD Ameritrade FBO Ehud Dotan IRA 20 Fairlee Terrace Waban WA 02468	Michael S. Leib Maddin Hauser Wartell Roth & Heller PC Third Flr Essex Centre 28400 Northwestern Highway Southfield MI 48034-8004	Rollie A. Peterson Esq. Peterson & Kell 2377 Gold Meadow Way Ste 280 Gold River, CA 95670
TD Ameritrade FBO Dallas Stahr IRA 667 Gull Dr Bodega Bay CA 94923	Gregory Glenn Glenn Conservatorship Cynthia Healy P. O. Box 4037 Monterey CA 93942	Dorothy Ziilch 667 Gull Dr Bodega Bay, CA 94923
The Peterson Revocable Living Trust 11075 Benton Street, Apt. 224 Loma Linda, CA 92354	Judy Racine 1408 S. Center St Redlands CA 92373	Mount Investment Limited Partnership c/o Heritier Nance & Smothers, P.C. 2150 Butterfield, Suite 250 Troy, MI 48084

Timothy C. Weed 133 E. Palm Ln Redlands, CA 92373	Norman & Lois Smith 36135 Golden Gate Dr. Yucaipa CA 92399	Brian & Shari Branson 2161 Sunset Ct Colton CA 92324-9541
David Holden 555 W. Redlands Blvd Redlands, CA 92373	Chris Condon 1334 Susan Ave Redlands, CA 92374	Mark Edwards P.O. Box 9058 Redlands, CA 92346
William R. & Janice L. Steele 26858 Calle Real Capistrano Beach, CA 92624	Frank Quinlan 895 Dove St 5 th Flr Newport Beach, CA 92660	Joy Atiga 12925 Hilary Way Redlands, CA 92373
Harold Raune Richard D. McCune Jr. McCune Wright LLP 2068 Orange Tree Ln., Ste 216 Redlands, CA 92374	Karl Schamehorn 1005 Hamlin Place Redlands, CA 92373	John Coombe 5 First American Way 4 th Flr Santa Ana, CA 92707
Phillip Wang Duane Morris LLP One Market Plaza Spear Tower, Ste 2200 San Francisco CA 94105-1127	David Baldrige 1717 Chaparral #2 Redlands, CA 92373	Judy Baca 1001 West Balboa Blvd Newport Beach, CA 92661
Suzane L. Bricker 1444 W. 11th St Upland CA 91786	Dusty Bricker 241 W. 97 th St #14M New York NY 10025	Klaus K.A. Kuehn 3404 Beverly Dr San Bernardino CA 92405
Wright Family Living Trust 111 Sierra Vista Dr Redlands CA 92373	Stewart R. Wright 111 Sierra Vista Dr Redlands CA 92373	Higdon Revocable Trust 29107 Guava Ln Big Pine Key FL 33043
Weed Family Living Trust c/o Cathy or Stephen Weed 62 Rue Jean Baptiste Pigalle Paris FC 75010	Susan Wright 111 Sierra Vista Dr Redlands CA 92373	Vellore G. Muraligopal, Muraligopal Living Trust c/o Alfonso L. Poiré, Gaw Van Male 1261 Travis Blvd., Ste 350 Fairfield CA 94533-4825
TD Ameritrade FBO Don L. Higdon IRA 1600 Rhododendron #412 Florence OR 97439	Rick Higdon 29107 Guava Ln Big Pine Key FL 33043	Klaus & Linda Kuehn 13138 Oak Crest Dr Yucaipa CA 92399
Dr John Kohut /Mrs. Joann Kohut / Kohut Family Trust / John J. Kohut / FBO John Kohut IRA c/o Lisa Torres Esq. Gates O'Doherty Gonter & Guy LLP 15373 Innovation Dr., Ste 170 San Diego CA 92128	Wayland W. Eure Jr. MD / FBO W.W. Eure Jr. MD Inc. IRA c/o David G. Moore Esq. Reid & Hellyer APC 3880 Lemon St Fifth Flr P.O. Box 1300 Riverside CA 92502-1300	Lynch Bypass Trust Lynch Lifetime Trust c/o David R. Moore Moore & Skiljan 7700 El Camino Real, Ste 207 Carlsbad CA 92009
George L. Fletcher/Janet G. Fletcher c/o Christopher A. Shumate Albrektson Law Offices 1801 Orange Tree Ln Ste 230 Redlands, CA 92374-4587	George L. Fletcher Janet G. Fletcher 1910 Country Club Ln Redlands, CA 92373	George L. Fletcher/Janet G. Fletcher Trustees of the Fletcher Trust dated February 26 2010 1910 Country Club Ln Redlands, CA 92373
Charles Schwab FBO W.W. Eure Jr. MD Inc. IRA P.O. Box 10065 San Bernardino, CA 92423	W.W. Eure Jr. MD Inc. Donald Mason Registered Agent 8275 Deadwood Ct Redlands, CA 92373	Muraligopal Living Trust 731 Buckingham Dr Redlands, CA 92374
Vellore G. Muraligopal 731 Buckingham Dr Redlands, CA 92374	John J. Kohut 6946 Orozco Dr Riverside, CA 92506	Kohut Family Trust 6946 Orozco Dr Riverside, CA 92506
TD Ameritrade FBO John Kohut IRA 6946 Orozco Dr Riverside, CA 92506	Robert M. Shaughnessy Esq. DUCKOR SPRADLING 3043 4th Ave San Diego, CA 92103	Dan Baker c/o Jonathan L. Geballe Esq. 11 Broadway Ste 615 New York, NY 10004
Glenn Goodwin Trust PO Box 735 Skyforest, CA 92385	Benton-Cole Properties Inc. 11761 Almond Court Loma Linda, CA 92354	Robert H. Ziprick Esq. Ziprick & Cramer LLP 707 Brookside Ave Redlands, CA 92373

Ben Perez, Philip Perez and Michael Perez 13245 Victoria Street Rancho Cucamonga, CA 91739	Bilzin Sumberg Baena Price Axelrod LLP 1450 Brickell Avenue, Suite 2300 Miami, FL 33131-3456	Dill & Showler 400 Brookside Avenue Redlands, CA 92373
Federal Express P.O. Box 7221 Pasadena, CA 91109-7321	Franchise Tax Board P.O. Box 942857 Sacramento, CA 94257-0601	Goodwin & Associates 1175 Idaho St., Suite 201 Redlands, CA 92374
LandAmerica Assessment Corporation P.O. Box 27567 Richmond, VA 23261	Midland Loan Services PNC Bank Lockbox Lockbox Number 771223 1223 Solutions Center Chicago, IL 60677-1002	North Carolina Department of Revenue P.O. Box 25000 Raleigh, NC 27640-0645
Paracorp dba Parasec P.O. Box 160568 Sacramento, CA 95816-0568	Premium Assignment Corporation P.O. Box 3100 Tallahassee, FL 32315-3100	Scott Showler, Attorney at Law 1839 Commercenter West San Bernardino, CA 92408
Spilman Thomas & Battle, PLLC 110 Oakwood Drive, Suite 500 Winston-Salem, NC 27103	The Goodwin Insurance Agency P.O. Box 1897 Redlands, CA 92373	United States Treasury 290 North D Street San Bernardino, CA 92401-9964
Waterstone Asset Management 8720 Red Oak Blvd., Suite 300 Charlotte, NC 28217	Higgs Benjamin 101 West Friendly Ave., Suite 500 Greensboro, NC 27401	David Rapp, President Desert Commercial Property Management P.O. Box 2367 Rancho Mirage, CA 92270
Alfonso L. Poiré, Esq. Gaw, Van Male, APC 1261 Travis Blvd., Suite 350 Fairfield, CA 94533	James R. Forbes, Esq. Gaw, Van Male, APC 1261 Travis Blvd., Suite 350 Fairfield, CA 94533	American West Properties, Inc. P.O. Box 1299 Lake Forest, CA 92609
Brunick, McElhaney & Beckett P.O. Box 6425 San Bernardino, CA 92412	JG Service Company 15632 El Prado Road Chino, CA 91710	Linda Key MNJ Key Corporation P.O. Box 3655 San Diego, CA 92163-3655
MNJ Key Corporation P.O. Box 3655 San Diego CA 92163-3655	Charles & Mildred Grey 63 Turnbury Lane Irvine, CA 92620-0244	Mound Investments Attn: Rhonda Welday 34124 Freedom Road Farmington, MI 48335
OneWest Bank 390 West Valley Parkway Escondido, CA 92025-2635	SimplexGrinnell Dept CH 10320 Palatine, IL 60055-0320	Watertight Plumbing, Inc. 16462 Gothard St., Suite 202 Huntington Beach, CA 92647
Wesseling & Brackermann 6439 28 th Avenue Hudsonville, MI 49426	Ace Restoration & Waterproofing Inc. 620 E. Walnut Avenue Fullerton, CA 92831	Champion Roof Company 2233 Martin St. Suite 202 Irvine, CA 92612
Club Resource Group 25520 Schulte Court Tracy, CA 95377	Elizabeth Branson P.O. Box 911 Loma Linda, CA 92354	Michigan Department of Treasury P.O. Box 30113 Lansing, MI 48909
Michigan Dept of Treasury P.O. Box 30774 Lansing, MI 48909-8274	State of Michigan c/o Michigan Dept. of Treasury Dept. 77003 Detroit, MI 48277-0003	Cornerstone Lane Surveying Company 958 Temescal Circle Corona, CA 92879
Don Kent Riverside County Treasurer P.O. Box 12010 Riverside, CA 92502-2210	Elrod Fence Company 6459 Mission Blvd. Riverside, CA 92509	EMC Insurance Companies P.O. Box 219225 Kansas City, MO 64121-9225

FATCO National Commercial Services Attn: Accounts Receivable Dept. 5 First American Way Santa Ana, CA 92707	Innovative Electric & Consulting Inc. 18355 Hibiscus Avenue Riverside, CA 92508	Keystone Mortgage Corporation Attn: Loan Servicing Dept. 360 N. Sepulveda Blvd., Suite El Segundo, CA 90245
Mirage Developers, Inc. 121 S. Palm Canyon Dr., #208 Palm Springs, CA 92262	REP – Real Estate Partners 2569 McCabe Way, 2 nd Floor Irvine, CA 92614	Riverside Public Utilities 3900 Main Street Riverside, CA 92522-0144
The Mattacola Law Firm 217 N. Washington Street P.O. Box 725 Rome, NY 13442-0725	A J Horne Electric Company c/o Goldberg & Bloom, Inc. Attn: Robin Bloom 4750 N. Hiatus Rd. Fort Lauderdale, FL 33351	AJ Horne Electric Company 1200 South Broadway, Suite 105 Lexington, KY 40504
ADT Security Services Inc. P.O. Box 371967 Pittsburgh, PA 15250-7967	Aetna Building Maintenance P.O. Box 636290 Cincinnati, OH 45263-6290	Allied Waste Services #922 Sacramento P.O. Box 78030 Phoenix, AZ 85062-8030
Isaac Commercial Properties 771 Corporate Drive, Suite 30 Lexington, KY 40555-5066	B.B.D. Cleaning Service & Solutions P.O. Box 817 Lawrenceburg, KY 40342	Ben-Tel Service P.O. Box 55066 Lexington, KY 40555-5066
C & R Asphalt P.O. Box 8201 Lexington, KY 40533-8201	Cathy Burgess Interiors 155 East Main Street, Suite 102 Lexington, KY 40507	Columbia Gas of Kentucky P.O. Box 742523 Cincinnati, OH 45274-2523
Commonwealth of Kentucky Office of Housing, Building & Const. 101 Sea Hero Road, Suite 200 Frankfort, KY 40601-5405	Davis H. Elliot Construction Co., Inc. P.O. Box 37251 Baltimore, MD 21297-3251	Derek Roscoe c/o NAI Isaac Commercial Prop. 771 Corporate Dr., Suite 300 Lexington, KY 40503
Division of Revenue Lexington-Fayette Urban Cnty Govt P.O. Box 14058 Lexington, KY 40512	Golden Eagle Insurance P.O. Box 84834 San Diego, CA 92186-5834	Home Savings & Loan Company Commercial Loan Dpt. P.O. Box 1111 Youngstown, OH 44501
Ohio Department of Taxation P.O. Box 182101 Columbus, OH 43218-2101	Ohio Treasurer of State P.O. Box 181140 Columbus, OH 43218-1140	Spillman Thomaos & Battle 300 Kanawha Blvd. East P.O. Box 273 Charleston, WV 25321-00273
Thomas N. Jacobson, Esq. 3750 Santa Fe Avenue, Suite 105 Riverside, CA 92507	CLMG Corp. P.O. Box 55278 Boston, MA 02205-5278	Locke & Lord 111 South Wacker Drive Chicago, IL 60606