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**UNITED STATES DISTRICT COURT**

**CENTRAL DISTRICT OF CALIFORNIA - WESTERN DIVISION (LOS ANGELES)**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

CHARLES P. COPELAND, COPELAND  
WEALTH MANAGEMENT, A FINANCIAL  
ADVISORY COROPORATION, and  
COPELAND WEALTH MANAGEMENT, A  
REAL ESTATE CORPORATION,

Defendants.

CASE NO.: 2:11-cv-08607-R -DTB

**STIPULATION FOR DISTRIBUTION  
OF FUNDS HELD BY RECEIVER**

Date: [No Hearing Necessary]

Time:

Ctrm: 8

Judge: Hon. Manuel L. Real

1 This stipulation is entered into by and between Copeland Properties Ten, LP (“CP 10”),  
2 Flagstar Bank, F.S.B. (“Flagstar”) and Thomas C. Hebrank, Permanent Receiver for Copeland  
3 Wealth Management and various related entities (“Receiver”) by and through their respective  
4 attorneys of record.

5 WHEREAS, Flagstar and the Receiver entered into a “Settlement Agreement and Mutual  
6 Release” (“Settlement Agreement”) related to the real property located at 2350-2550 Meijer Drive,  
7 Troy, Michigan 48084 (“Michigan Property”) and the rents generated by the Michigan Property  
8 (“Rents”) which provided, among other things, that from the cash on hand held by the Receiver,  
9 generated from the Rents, the Receiver would retain \$225,000 and the balance of the cash on hand  
10 generated from the Rents would be held by the Receiver, in a segregated account, subject to  
11 further order of the Court, due to a dispute between Flagstar and CP-10 over who is entitled to the  
12 funds; and

13 WHEREAS, as the Receiver filed a motion (Document 183) to obtain court approval of the  
14 settlement; and

15 WHEREAS, the Court approved the settlement on December 28, 2012 (Document 213);  
16 and

17 WHEREAS, Flagstar and CP-10 have now resolved their dispute regarding how the funds  
18 held by the Receiver should be divided; and

19 WHEREAS, the Receiver is currently holding approximately \$305,607.97 in a segregated  
20 account pursuant to the Settlement Agreement; and

21 WHEREAS, as part of the settlement the Receiver released any interest in CP-10 and its  
22 real property and agreed CP-10 and its property were no longer property of the receivership estate;

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1 NOW THEREFORE, the Parties herein stipulate and agree as follows:

2 1. As soon as possible, fifty percent (50%) of the funds held by the Receiver in the  
3 segregated account shall be paid by the Receiver to Flagstar and fifty percent (50%) of the funds  
4 held by the Receiver in the segregated account shall be paid by the Receiver to CP-10, except for  
5 the sum of \$37,842.02 of the funds to be paid to CP10 which shall be retained and paid to the  
6 Receiver in connection with a pending settlement with CP10 Partners, Dr. Muraligopal and the  
7 Muraligopal Living Trust.

8 2. Upon payment of the funds as set forth above, the Receiver shall have no further  
9 duties or obligations with respect to said funds and is released from any claims in connection  
10 therewith.

11 Dated: Aug 6, 2013

Ervin, Cohen & Jessup, LLP

12  
13 by 

Peter A. Davidson,  
Attorneys for Flagstar Bank, FSB

14  
15  
16 Dated: \_\_\_\_\_, 2013

Mirau, Edwards, Cannon, Lewin & Tooke

17  
18 by \_\_\_\_\_

Mark C. Edwards  
Attorneys for Copeland Properties, Ten, L.P.

19  
20  
21 Dated: June 14, 2013

Mulvaney Barry Beatty Linn & Mayers, LLP

22  
23 by 

Everett G. Barry, Jr.  
Attorneys for Thomas C. Hebrank,  
Permanent Receiver

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NOW THEREFORE, the Parties herein stipulate and agree as follows:

- 1. As soon as possible, fifty percent (50%) of the funds held by the Receiver in the segregated account shall be paid by the Receiver to Flagstar and fifty percent (50%) of the funds held by the Receiver in the segregated account shall be paid by the Receiver to CP-10.
- 2. Upon payment of the funds as set forth above, the Receiver shall have no further duties or obligations with respect to said funds and is released from any claims in connection therewith.

Dated: \_\_\_\_\_, 2013

Ervin, Cohen & Jessup, LLP

by \_\_\_\_\_  
Peter A. Davidson,  
Attorneys for Flagstar Bank, FSB

Dated: June 28, 2013

Mirau, Edwards, Cannon, Lewin & Tooke

by   
Mark C. Edwards  
Attorneys for Copeland Properties, Ten, L.P.

Dated: \_\_\_\_\_, 2013

Mulvaney Barry Beatty Linn & Mayers, LLP

by \_\_\_\_\_  
Everett G. Barry, Jr.  
Attorneys for Thomas C. Hebrank,  
Permanent Receiver

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**CERTIFICATE OF SERVICE**

I am employed in the County of San Bernardino in the State of California. I am over the age of eighteen years. **I am not a party to this action.** My business address is 1806 Orange Tree Lane, Suite C, Redlands, California; Mailing address: P.O. Box 9058, Redlands, California 92375.

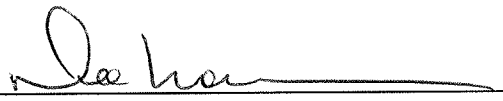
On August 7, 2013, I served true copies of the following document(s) described as Stipulation for Distribution of Funds Held by Receiver on the interested parties in this action as follows:

**SEE ATTACHED SERVICE LIST**

**BY CM/ECF NOTICE OF ELECTRONIC FILING:** I electronically filed the document(s) with the Clerk of the Court by using the CM/ECF system. Participants in the case who are registered CM/ECF users will be served by the CM/ECF system. Participants in the case who are not registered CM/ECF users will be served by mail or by other means permitted by the court rules.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct and that I am employed in the office of a member of the bar of this Court at whose direction the service was made.

Executed on August 7, 2013, at Redlands,

  
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Dee Norman

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**UNITED STATES DISTRICT COURT**

**CENTRAL DISTRICT OF CALIFORNIA - WESTERN DIVISION (LOS ANGELES)**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

CHARLES P. COPELAND, COPELAND  
WEALTH MANAGEMENT, A FINANCIAL  
ADVISORY COROPORATION, and  
COPELAND WEALTH MANAGEMENT, A  
REAL ESTATE CORPORATION,

Defendants.

CASE NO.: 2:11-cv-08607-R -DTB

**ORDER APPROVING STIPULATION  
FOR DISTRIBUTION OF FUNDS  
HELD BY RECEIVER**

Date: [No Hearing Necessary]  
Time:  
Ctrm: 8  
Judge: Hon. Manuel L. Real

1 The Court having reviewed the “Stipulation for Distribution of Funds held by the  
2 Receiver”, entered into by and between Copeland Properties Ten, LP, Flagstar Bank, F.S.B. and  
3 Thomas C. Hebrank, Permanent Receiver for Copeland Wealth Management and various related  
4 entities; and good cause appearing therefore, IT IS ORDERED:

5 1. The stipulation is approved.

6 2. The Receiver shall pay, as soon as possible, from the funds held by the Receiver  
7 related to the Rents generated from the real property located at 2350-2550 Meijer Drive, Troy,  
8 Michigan 48084, fifty percent (50%) of the funds to Flagstar Bank, F.S.B. and fifty percent (50%)  
9 of the funds to Copeland Properties Ten, LP.

10 3. Upon payment of the funds as set forth above, the Receiver shall have no further  
11 duties or obligations with respect to said funds and is released from any claims in connection  
12 therewith.

13 Dated: \_\_\_\_\_

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Hon. Manuel L. Real, United States  
District Court Judge



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**CERTIFICATE OF SERVICE**

I am employed in the County of San Bernardino in the State of California. I am over the age of eighteen years. **I am not a party to this action.** My business address is 1806 Orange Tree Lane, Suite C, Redlands, California; Mailing address: P.O. Box 9058, Redlands, California 92375.

On August 7, 2013, I served true copies of the following document(s) described as **Order Approving Stipulation for Distribution of Funds Held by Receiver** on the interested parties in this action as follows:

**SEE ATTACHED SERVICE LIST**

**BY CM/ECF NOTICE OF ELECTRONIC FILING:** I electronically filed the document(s) with the Clerk of the Court by using the CM/ECF system. Participants in the case who are registered CM/ECF users will be served by the CM/ECF system. Participants in the case who are not registered CM/ECF users will be served by mail or by other means permitted by the court rules.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct and that I am employed in the office of a member of the bar of this Court at whose direction the service was made.

Executed on August 7, 2013, at Redlands,



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Dee Norman

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