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8 Attorneys for Thomas C. Hebrank,
 9 Permanent Receiver

10 UNITED STATES DISTRICT COURT

11 CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION

12
 13 SECURITIES AND EXCHANGE
 COMMISSION,

14 Plaintiff,

15 v.

16 CHARLES P. COPELAND,
 17 COPELAND WEALTH
 18 MANAGEMENT, A FINANCIAL
 19 ADVISORY CORPORATION,
 20 AND COPELAND WEALTH
 MANAGEMENT, A REAL
 ESTATE CORPORATION,

21 Defendants.

CASE NO. 11-cv-08607-R-DTB

**NOTICE OF MOTION AND
 MOTION FOR ORDER
 APPROVING INITIAL
 DISTRIBUTIONS OF THE
 ASSETS OF 1) COPELAND
 FIXED INCOME ONE, LP; 2)
 COPELAND FIXED INCOME
 TWO, LP; AND 3) COPELAND
 FIXED INCOME THREE, LP**

Date: April 7, 2014

Time: 10:00 a.m.

Ctrm: 8, 2nd Floor

Judge: Hon. Manuel L. Real

22
 23
 24 **TO ALL INTERESTED PARTIES:**

25 **Please Take Notice** that on April 7, 2014, at 10:00 a.m., in
 26 Courtroom 8 of the above-entitled Court located at 312 N. Spring Street,
 27 Los Angeles, California 90012, a hearing will be held on the Motion of
 28 Thomas C. Hebrank (“Receiver”), the court-appointed Permanent

MULVANEY BARRY BEATTY LINN & MAYERS
A LIMITED LIABILITY PARTNERSHIP
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SAN DIEGO, CALIFORNIA 92101-7944
TELEPHONE 619 238-1010
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1 Receiver for Copeland Wealth Management, a Financial Advisory
2 Corporation, Copeland Wealth Management, a Real Estate Corporation,
3 and their subsidiaries and affiliates, for an Order Approving Initial
4 Distributions of the Assets of 1) Copeland Fixed Income One, LP
5 (“CFI1”); 2) Copeland Fixed Income Two, LP (“CFI2”); and 3) Copeland
6 Fixed Income Three, LP (“CFI3”) (collectively the “Fixed Income Funds”).

7 This Motion is based on the Memorandum of Points and
8 Authorities and the Declaration of Thomas C. Hebrank (“Hebrank
9 Declaration”), each filed concurrently herewith. The Motion and
10 supporting papers are available at the Receiver’s website:
11 www.ethreadvisors.com, may be reviewed at the Clerk’s Office located
12 at 312 North Spring Street, Los Angeles, California 90012 during normal
13 business hours, or may be obtained by requesting a copy from the
14 Receiver’s counsel, Mulvaney Barry Beatty Linn & Mayers LLP, attention
15 Toby S. Kovalivker, by calling (619) 238-1010.

16 **Procedural Requirements:** If you oppose this Motion, you are
17 required to file your written opposition with the Office of the Clerk, United
18 States District Court, 312 North Spring Street, Los Angeles, California
19 90012, and serve the same on the undersigned not later than twenty-one
20 (21) days prior to the hearing.

21 IF YOU FAIL TO FILE AND SERVE A WRITTEN OPPOSITION by
22 the above date, the Court may grant the requested relief without further
23 notice.

24 **Requested Relief:** The relief requested is discussed in greater
25 detail in the Memorandum of Points and Authorities. To summarize, the
26 Receiver is seeking court approval of his plan to make an initial
27 distribution of the assets of the Fixed Income Funds, in accordance with
28 the Fixed Income Distribution Order, defined below, previously approved

1 by this Court and as set forth in the distribution schedule attached as
2 **Exhibit “A”** (“Initial Fixed Income Funds Distribution Schedule”) to the
3 Declaration of Thomas C. Hebrank filed concurrently herewith (the
4 “Hebrank Decl.”).

5 On October 18, 2013, the Receiver filed a Motion that proposed a
6 plan to make future distributions to the limited partners of the Fixed
7 Income Funds based on a pro rata share, the percentage of which would
8 was calculated by each of the their respective ownership interests in the
9 Fixed Income Funds, as determined by their 2012 Schedule K-1 tax
10 documents (“Fixed Income Funds Motion”). No opposition was filed to
11 the Fixed Income Funds Motion and on January 2, 2014, the Court,
12 finding that the Receiver’s proposal was fair and equitable, entered an
13 Order Approving Future Percentage Distributions of the Assets of
14 Copeland Fixed Income One, LP; Copeland Fixed Income Two, LP; and
15 Copeland Fixed Income Three, LP as Docket Number 406 (“Fixed
16 Income Distribution Order”). Pursuant to the Fixed Income Distribution
17 Order, distributions to the Fixed Income Funds shall be made in
18 accordance with the distribution schedules filed with the Fixed Income
19 Funds Motion, copies of which are attached as **Exhibits “B” through**
20 **“D”** to the Hebrank Decl.

21 The Initial Fixed Income Funds Distribution Schedule indicates the
22 cash balance in each Fixed Income Fund less Receiver Management
23 Fees and Reserve for the Liquidating Trustee, leaving a total proposed
24 distribution amount for each Fixed Income Fund, with the exception of
25 CFI1. Based on the Fixed Income Distribution Order, the Receiver is
26 now seeking court approval of his plan to make initial distributions in
27 accordance with the Initial Fixed Income Funds Distribution Schedule.
28

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1 **NOTICE IS HEREBY GIVEN** that a proposed Order Approving
2 Initial Distributions of the Assets of 1) Copeland Fixed Income One, LP;
3 2) Copeland Fixed Income Two, LP; and 3) Copeland Fixed Income
4 Three, LP; a true and correct copy of which is attached hereto as **Exhibit**
5 **“A”** and by this reference made a part hereof, has been lodged with the
6 above-entitled Court.

7 WHEREFORE, the Receiver requests that the Court grant the
8 relief requested herein and such other relief as may be appropriate
9 under the circumstances.

10 Dated: March 7, 2014

MULVANEY BARRY BEATTY LINN &
MAYERS, LLP

By: /s/ Everett G. Barry, Jr.
Everett G. Barry, Jr
Patrick L. Prindle
John H. Stephens
Attorneys for Thomas C. Hebrank,
Permanent Receiver

17 HEBCO.100.508758.1

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Exhibit A

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UNITED STATES DISTRICT COURT

CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

CHARLES P. COPELAND,
COPELAND WEALTH
MANAGEMENT, A FINANCIAL
ADVISORY CORPORATION,
AND COPELAND WEALTH
MANAGEMENT, A REAL
ESTATE CORPORATION,

Defendants.

CASE NO. 11-cv-08607-R-DTB

[PROPOSED]

**ORDER APPROVING INITIAL
DISTRIBUTIONS OF THE
ASSETS OF 1) COPELAND
FIXED INCOME ONE, LP; 2)
COPELAND FIXED INCOME
TWO, LP; AND 3) COPELAND
FIXED INCOME THREE, LP**

Date: April 7, 2014

Time: 10:00 a.m.

Ctrm: 8, 2nd Floor

Judge: Hon. Manuel L. Real

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1 The Court, having considered the Motion for Order Approving
2 Assets of 1) Copeland Fixed Income One, LP; 2) Copeland Fixed
3 Income Two, LP; and 3) Copeland Fixed Income Three, LP (“Motion”)
4 filed by Mulvaney Barry Beatty Linn & Mayers LLP (“Mulvaney
5 Barry”), counsel for Thomas C. Hebrank (“Receiver”), the court-
6 appointed Permanent Receiver for Copeland Wealth Management, a
7 Financial Advisory Corporation, Copeland Wealth Management, a
8 Real Estate Corporation, and their subsidiaries and affiliates, and any
9 opposition thereto, and good cause appearing therefor,

10 IT IS HEREBY ORDERED as follows:

11 The Motion is granted and the Receiver and/or his successor is
12 authorized to distribute the assets of 1) Copeland Fixed Income One,
13 LP; 2) Copeland Fixed Income Two, LP; and 3) Copeland Fixed Income
14 Three, LP, pursuant to the Initial Fixed Income Funds Distribution
15 Schedule, as further indicated in **Exhibit “A”** to the Declaration of
16 Thomas C. Hebrank filed in support of this motion. The Initial Fixed
17 Income Funds Distribution Schedule is hereby incorporated by this
18 reference.

19
20 **IT IS SO ORDERED.**

21 **Dated:** _____ **Judge, United States District Court**
22

23 Submitted by:
24 MULVANEY BARRY BEATTY LINN & MAYERS LLP

25 By: /s/ Everett G. Barry, Jr.
26 Attorneys for Thomas C. Hebrank, Permanent Receiver

27 HEBCO.100.526489.1

28

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8 Attorneys for Thomas C. Hebrank,
 Permanent Receiver
 9

10 UNITED STATES DISTRICT COURT

11 CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION

12
 13 SECURITIES AND EXCHANGE
 COMMISSION,

14 Plaintiff,

15 v.

16 CHARLES P. COPELAND,
 17 COPELAND WEALTH
 MANAGEMENT, A FINANCIAL
 18 ADVISORY CORPORATION,
 AND COPELAND WEALTH
 19 MANAGEMENT, A REAL
 ESTATE CORPORATION,
 20

Defendants.
 21

CASE NO. 11-cv-08607-R-DTB

**MEMORANDUM OF POINTS AND
 AUTHORITIES IN SUPPORT OF
 MOTION FOR ORDER
 APPROVING INITIAL
 DISTRIBUTIONS OF THE
 ASSETS OF 1) COPELAND
 FIXED INCOME ONE, LP; 2)
 COPELAND FIXED INCOME
 TWO, LP; AND 3) COPELAND
 FIXED INCOME THREE, LP**

Date: April 7, 2014

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22
 23
 24
 25 Thomas C. Hebrank (“Receiver”), the court-appointed Permanent
 26 Receiver for Copeland Wealth Management, a Financial Advisory
 Corporation, Copeland Wealth Management, a Real Estate Corporation
 27 (“CWM Realty”) and their subsidiaries and affiliates (“Receivership
 28

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1 Entities”), including, but not limited to, Copeland Fixed Income One, L.P.
2 (“CFI1”), Copeland Fixed Income Two, L.P. (“CFI2”), and Copeland
3 Fixed Income Three, L.P. (“CFI3”) (collectively the “Fixed Income
4 Funds”), hereby submits the following Memorandum of Points and
5 Authorities in support of the Motion for an Order Approving Initial
6 Distributions of the Assets of 1) Copeland Fixed Income One, LP
7 (“CFI1”); 2) Copeland Fixed Income Two, LP (“CFI2”); and 3) Copeland
8 Fixed Income Three, LP (“CFI3”) (collectively the “Fixed Income Funds”).

9 **I. PROCEDURAL BACKGROUND**

10 On October 18, 2011, the Securities and Exchange Commission
11 (“SEC”) filed its Complaint for Violations of The Federal Securities Law,
12 and the Proposed Judgment of Permanent Injunction and Other Relief as
13 to Defendants. [Docket Nos. 1 and 2.] On October 25, 2011, the Court
14 entered the Judgment of Permanent Injunction and Other Relief,
15 appointing Thomas C. Hebrank as the permanent receiver for all assets
16 of the Receivership Entities, placing their assets into the Receiver’s
17 possession and control and granting him the full powers of an equity
18 receiver, including the power to make such agreements as may be
19 necessary and advisable in discharging his duties (“10/25/11 Order”).
20 [Docket No. 3.] The Court determined by its March 12, 2012 Order
21 Approving Receiver’s Response that the Fixed Income Funds, among
22 others, are included in the receivership as an affiliate of CWM Financial
23 and CWM Realty. [Docket No. 53.]

24 On November 5, 2012, the Court concluded that the assets and
25 liabilities of each Receivership Entity should not be pooled, but instead
26 would be addressed individually in its Order Denying Motion to
27 Consolidate Receivership Entities and Pool Assets and Liabilities of
28 Receivership Entities (“11/5/12 Order”). [Docket No. 180.] Thereafter,
on January 2, 2013, the Court established the procedures for making

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1 claims against the various Receivership Entities in its Order Granting
2 Receiver’s Motion (1) Establishing Bar Date for Claims; (2) Approving
3 Form and Manner of Notice; and, (3) Approving Proof of Claim Form and
4 Procedures for Submitting Proofs of Claim (“1/2/13 Order”). [Docket No.
5 214.] The approved claim forms and instructions were mailed to all known
6 investors and claimants of the Receivership Entities.

7 On February 15, 2013, the Receiver filed his “Forensic Report #2 –
8 Investor’s Equity Positions” (“Forensic Report”). [Docket No. 220.]
9 Exhibit “A” to the Forensic Report provides the following investor
10 balances for each Receivership Entity, including the Fixed Income
11 Funds: (1) the investors’ initial contribution; (2) cash draws, distributions,
12 and other payments to investors; (3) a subtotal showing the initial
13 contribution less any cash draws; (4) equity as of the date of the
14 Receivership; (5) equity as of December 31, 2011; and (6) 2011 Tax
15 Return K-1 ownership percentage for each investor.

16 On October 18, 2013, the Receiver filed his Motion for Order
17 Approving Future Percentage Distributions of the Assets of Copeland
18 Fixed Income One, LP, Copeland Fixed Income Two, LP and Copeland
19 Fixed Income Three, LP (“Fixed Income Funds Motion”), requesting court
20 approval of his plan to make future distributions of the assets of the
21 Fixed Income Funds on a percentage basis in accordance with certain
22 Distribution Schedules filed with the Fixed Income Funds Motion
23 (“Distribution Schedules”). Declaration of Thomas C. Hebrank filed
24 concurrently herewith, ¶ 4 (the “Hebrank Decl.”). The Distribution
25 Schedules proposed making distributions to the limited partners of the
26 Fixed Income Funds based on a pro rata share, the percentage of which
27 was calculated by each of the their respective ownership interests in the
28 Fixed Income Funds, as determined by their 2012 Schedule K-1 tax
documents. (Hebrank Decl., ¶ 5.) The percentage distribution amount is

1 based on each investors’ original investment amount, less any
2 distributions, and as modified by annual tax entries referencing the
3 investors’ share of annual profit or loss. (Id.)

4 No opposition was filed to the Fixed Income Funds Motion and on
5 January 2, 2014, the Court, finding that the Receiver’s proposal was fair
6 and equitable, entered an Order Approving Future Percentage
7 Distributions of the Assets of Copeland Fixed Income One, LP; Copeland
8 Fixed Income Two, LP; and Copeland Fixed Income Three, LP as
9 Docket Number 406 (“Fixed Income Distribution Order”). (Hebrank
10 Decl., ¶ 6.)

11 **II. PROPOSED DISTRIBUTIONS TO FIXED INCOME FUNDS**

12 Pursuant to the Fixed Income Distribution Order, distributions to
13 the Fixed Income Funds shall be made in accordance to the Distribution
14 Schedules approved by the Court, copies of which are attached as
15 **Exhibits “B” through “D”** to the Hebrank Decl. Generally, the assets
16 of the Fixed Income Funds consist of obligations arising out of real
17 estate backed loans and corporate loans, an unusually large number of
18 which were non-performing, under-secured, uncollectable, and
19 potentially subject to claims and defenses arising out of the conduct of
20 Charles P. Copeland. (Hebrank Decl., ¶ 7.)

21 The Receiver and his counsel have worked diligently to investigate
22 and collect on assets on behalf of the Fixed Income Funds and the
23 Receiver is now seeking court approval of his proposal to make an initial
24 distribution of the assets of the Fixed Income Funds, in accordance with
25 the distribution schedule attached as **Exhibit “A”** (“Initial Fixed Income
26 Funds Distribution Schedule”) to the Hebrank Decl. The Initial Fixed
27 Income Funds Distribution Schedule indicates the cash balance in each
28 Fixed Income Fund less Receiver Management Fees, described below,
and a Reserve for the proposed Liquidating Trustee (to be appointed by

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1 the Court by subsequent motion), leaving a total proposed distribution
2 amount for each Fixed Income Fund, with the exception of CFI1, as
3 described below. (Hebrank Decl., ¶ 8.)

4 **A. CALCULATION OF RECEIVERSHIP MANAGEMENT FEES**
5 **FOR FIXED INCOME FUNDS**

6 As stated above, the Receiver was appointed on October 25, 2011
7 and since that date, the Receiver and his counsel have worked to
8 investigate, collect, and maximize assets on behalf of the Fixed Income
9 Funds. (Hebrank Decl., ¶ 9.) During this time, the Fixed Income Funds
10 have not paid any Receivership Management Fees. (Id.) As indicated
11 on the Initial Fixed Income Funds Distribution Schedule, the Receiver
12 calculated the proposed Receivership Management Fees for the Fixed
13 Income Funds based on the management fees provided in the
14 partnership agreements between Copeland Realty Inc. and Copeland
15 Wealth Management (collectively "CWM Realty"), as General Manager,
16 and the existing limited partnerships. (Hebrank Decl., ¶ 10.) CWM
17 Realty was the general partner and general manager of each of the
18 separate limited partnerships and through the Receiver, serves as the
19 replacement general manager for the Fixed Income Funds. (Id.) The
20 Receiver calculated the monthly average management fees for CP5,
21 CP7, CP10, CP16, CP17 and CP18 to derive an average monthly
22 management fee of \$4,000.00 for the Fixed Income Funds. (Id.)

23 From October 2011 through February 2014, and on an ongoing
24 basis until further Order from the Court, the Receiver has managed and
25 will manage the assets of the Fixed Income Funds and to date, the
26 Receivership Management Fees for each of CFI1, CFI2, and CFI3 is
27 \$116,000.00, calculated using the monthly average management fee of
28 \$4,000.00 multiplied by 29 months. (Hebrank Decl., ¶ 11.) The Initial
Fixed Income Funds Distribution Schedule shows the cash balance of

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1 each Fixed Income Fund, less the \$116,000.00 Receivership
2 Management Fee, leaving an adjusted balance and proposed
3 distribution. (Id.) As discussed below, CFI1 has a minimal cash balance
4 and does not have sufficient funds to cover the Receivership
5 Management Fee. (Hebrank Decl., ¶ 12.) The \$116,000.00
6 Receivership Management Fees will be assessed to both CFI2 and
7 CFI3, and upon Court approval of this Motion and the Initial Fixed
8 Income Funds Distribution Schedule, a total of \$232,000.00 in
9 Receivership Management Fees will be transferred to CWM Realty, as
10 General Manager. (Id.)

11 **B. COPELAND FIXED INCOME ONE, LP (“CFI1”)**

12 The Distribution Schedule for CFI1, already approved by the Court,
13 is attached to the Hebrank Decl. as **Exhibit “B.”** The majority of CFI1’s
14 assets and investments were to related Copeland entities or defunct
15 entities, so there were very little assets to collect. (Hebrank Decl. ¶ 13.)
16 For example, one of CFI1’s largest investments was a \$2,900,000 loan
17 to CP4, an entity that was defunct prior to the Receivership. (Id.) As
18 indicated in the Initial Fixed Income Funds Distribution Schedule, the
19 cash balance of CFI1 as of February 28, 2014 was \$10,109.21 and
20 accordingly, after deducting a reserve for the Liquidating Trustee and for
21 taxes, administrative fees and legal fees, there are no assets to
22 distribute. (Id.)

23 **C. COPELAND FIXED INCOME TWO, LP (“CFI2”)**

24 The Distribution Schedule for CFI2, already approved by the Court,
25 is attached to the Hebrank Decl. as **Exhibit “C.”** The Receiver removed
26 Copeland Financial Advisory and the Copeland Group’s interests in CP2,
27 thereby slightly increasing the redistributed ownership percentage to the
28 investors of CP2. As indicated in the Initial Fixed Income Funds
Distribution Schedule, the cash balance of CFI2 as of February 28, 2014

1 was \$607,199.47. (Hebrank Decl. ¶ 14.) After deducting the
 2 \$116,000.00 Receivership Management Fee, described above, and
 3 deducting a reserve for the Liquidating Trustee and for taxes,
 4 administrative fees and legal fees, the Receiver will distribute
 5 \$450,000.00 to the CFI2 Partners, in accordance with the Court
 6 approved Initial Fixed Income Funds Distribution Schedule. (Id.)

7 **D. COPELAND FIXED INCOME THREE, LP (“CFI3”)**

8 The Distribution Schedule for CFI3, already approved by the Court,
 9 is attached to the Hebrank Decl. as **Exhibit “D.”** The Receiver removed
 10 the Copeland Group’s interests in CP3, thereby slightly increasing the
 11 redistributed ownership percentage to the investors of CP3. As indicated
 12 in the Initial Fixed Income Funds Distribution Schedule, the cash balance
 13 of CFI3 as of February 28, 2014 was \$300,993.46. (Hebrank Decl. ¶
 14 15.) After deducting the \$116,000.00 Receivership Management Fee,
 15 described above, and deducting a reserve for the Liquidating Trustee
 16 and for taxes, administrative fees and legal fees, the Receiver will
 17 distribute \$150,000.00 to the CFI3 Partners, in accordance with the
 18 Court approved Initial Fixed Income Funds Distribution Schedule. (Id.)

19 **III. ARGUMENT**

20 “The power of a district court to impose a receivership or grant
 21 other forms of ancillary relief does not in the first instance depend on a
 22 statutory grant of power from the securities laws. Rather, the authority
 23 derives from the inherent power of a court of equity to fashion effective
 24 relief.” *SEC v. Wencke*, 622 F.2d 1363, 1369 (9th Cir. 1980). The
 25 “primary purpose of equity receiverships is to promote orderly and
 26 efficient administration of the estate by the district court for the benefit of
 27 creditors.” *SEC v. Hardy*, 803 F.2d 1034, 1038 (9th Cir. 1986). As the
 28 appointment of a receiver is authorized by the broad equitable powers of

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1 the court, any distribution of assets must also be done equitably and
2 fairly. See *S.E.C. v. Elliot*, 953 F.2d 1560, 1569 (11th Cir. 1992).

3 After the SEC Complaint was filed, the Receiver was tasked with
4 investigating the financial condition of the Receivership Entities,
5 determining the extent of commingling of funds amount the Receivership
6 Entities and identifying and administering/liquidating all assets of the
7 Receivership Entities to satisfy creditor claims. In this case, the Receiver
8 filed and provided notice of the Fixed Income Funds Motion, requesting
9 court approval of his plan to make future distributions of the assets of the
10 Fixed Income Funds on a percentage basis in accordance with the
11 Distribution Schedules. The Receiver did not receive any opposition and
12 on January 2, 2014, the Court entered the Fixed Income Distribution
13 Order. The Initial Fixed Income Funds Distribution Schedule are fair and
14 reasonable and the assets of the Fixed Income Funds are being divided
15 in a logical and equitable manner. In equity receiverships, federal courts
16 overwhelmingly order pro rata distribution. *SEC v. Capital Consultants,*
17 *LLC*, 397 F.3d 733, 737, 746-47 (9th Cir. 2005).

18 **IV. CONCLUSION**

19 The Court has already approved the Receiver’s plan for distribution
20 of the assets of the Fixed Income Funds and this Motion requests
21 approval of the actual amount of the initial distributions, pursuant to the
22 Distribution Schedules. Accordingly, the Receiver respectfully requests
23 an Order Approving Initial Distributions of the Assets of 1) Copeland
24 Fixed Income One, LP; 2) Copeland Fixed Income Two, LP; and 3)
25 Copeland Fixed Income Three, LP, pursuant to the Initial Fixed Income

26 /////
27 /////
28 /////
29

1 Funds Distribution Schedule attached as **Exhibit "A"** to the Hebrank
2 Decl.

3 Dated: March 7, 2014 MULVANEY BARRY BEATTY LINN &
4 MAYERS, LLP

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6 By: /s/ Everett G. Barry, Jr.
7 Attorneys for Thomas C. Hebrank,
8 Permanent Receiver

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8 Attorneys for Thomas C. Hebrank,
 9 Permanent Receiver

10 UNITED STATES DISTRICT COURT

11 CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION

12 SECURITIES AND EXCHANGE
 13 COMMISSION,

14 Plaintiff,

15 v.

16 CHARLES P. COPELAND,
 17 COPELAND WEALTH
 18 MANAGEMENT, A FINANCIAL
 19 ADVISORY CORPORATION,
 20 AND COPELAND WEALTH
 MANAGEMENT, A REAL
 ESTATE CORPORATION,

21 Defendants.

CASE NO. 11-cv-08607-R-DTB

**DECLARATION OF THOMAS C.
 HEBRANK IN SUPPORT OF
 MOTION FOR ORDER
 APPROVING INITIAL
 DISTRIBUTIONS OF THE
 ASSETS OF 1) COPELAND
 FIXED INCOME ONE, LP; 2)
 COPELAND FIXED INCOME
 TWO, LP; AND 3) COPELAND
 FIXED INCOME THREE, LP**

Date: April 7, 2014
 Time: 10:00 a.m.
 Ctrm: 8, 2nd Floor
 Judge: Hon. Manuel L. Real

22 I, Thomas C. Hebrank, declare as follows:

23 1. I am the court-appointed Permanent Receiver for Copeland
 24 Wealth Management, a Financial Advisory Corporation, Copeland
 25 Wealth Management, a Real Estate Corporation (“CWM Realty”) and

1 their subsidiaries and affiliates (“Receivership Entities”), including, but
2 not limited to, Copeland Fixed Income One, L.P. (“CFI1”), Copeland
3 Fixed Income Two, L.P. (“CFI2”), and Copeland Fixed Income Three,
4 L.P. (“CFI3”).

5 2. The following are facts within my knowledge, except those
6 stated on information and belief and as to those I believe them to be
7 true. If called as a witness I could and would testify to them under oath.

8 3. I am informed and believe that Charles P. Copeland, a
9 certified public accountant, was the co-owner, founder, officer and
10 director of Copeland Realty, Inc. (“CRI”) and Copeland Wealth
11 Management, a Real Estate Corporation (“CWM Realty”). I believe that
12 Mr. Copeland treated CRI and CWM Realty as essentially the same
13 entity and for purposes of this Receivership, CRI and CWM Realty have
14 collectively been referred to as “CWM Realty.” CWM Realty was Charles
15 P. Copeland’s general operating entity. CWM Realty was also the
16 general partner of each of the separate limited partnerships and
17 accordingly, as the general partner, is liable for claims asserted against
18 the separate limited partnerships.

19 4. On October 18, 2013, I filed a Motion for Order Approving
20 Future Percentage Distributions of the Assets of Copeland Fixed Income
21 One, LP, Copeland Fixed Income Two, LP and Copeland Fixed Income
22 Three, LP (“Fixed Income Funds Motion”), requesting court approval of
23 my plan to make future distributions of the assets of the Fixed Income
24 Funds on a percentage basis in accordance with certain Distribution
25 Schedules filed with the Fixed Income Funds Motion (“Distribution
26 Schedules”).

27 5. The Distribution Schedules proposed making distributions to
28 the limited partners of the Fixed Income Funds based on a pro rata

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1 share, the percentage of which was calculated by each of the their
2 respective ownership interests in the Fixed Income Funds, as
3 determined by their 2012 Schedule K-1 tax documents. The percentage
4 distribution amount is based on each investors' original investment
5 amount, less any distributions, and as modified by annual tax entries
6 referencing the investors' share of annual profit or loss.

7 6. No opposition was filed to the Fixed Income Funds Motion
8 and on January 2, 2014, the Court, finding that the Receiver's proposal
9 was fair and equitable, entered an Order Approving Future Percentage
10 Distributions of the Assets of Copeland Fixed Income One, LP; Copeland
11 Fixed Income Two, LP; and Copeland Fixed Income Three, LP as
12 Docket Number 406 ("Fixed Income Distribution Order").

13 7. Pursuant to the Fixed Income Distribution Order, distributions
14 to the Fixed Income Funds shall be made in accordance to the
15 Distribution Schedules approved by the Court, copies of which are
16 attached hereto as **Exhibits "B" through "D."** Generally, the assets of
17 the Fixed Income Funds consist of obligations arising out of real estate
18 backed loans and corporate loans, an unusually large number of which
19 were non-performing, under-secured, uncollectable, and potentially
20 subject to claims and defenses arising out of the conduct of Charles P.
21 Copeland.

22 8. My counsel and I have worked diligently to investigate and
23 collect on assets on behalf of the Fixed Income Funds and with this
24 Motion, I am now seeking court approval of my proposal to make an
25 initial distribution of the assets of the Fixed Income Funds, in accordance
26 with the distribution schedule attached as **Exhibit "A"** ("Initial Fixed
27 Income Funds Distribution Schedule"). The Initial Fixed Income Funds
28 Distribution Schedule indicates the cash balance in each Fixed Income

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1 Fund less Receiver Management Fees, described below, and a Reserve
2 for the Liquidating Trustee (to be appointed by the Court by subsequent
3 motion), leaving a total proposed distribution amount for each Fixed
4 Income Fund, with the exception of CFI1.

5 9. I was appointed on October 25, 2011 and since that date, I
6 have worked with my counsel to investigate, collect, and maximize
7 assets on behalf of the Fixed Income Funds. During this time, the Fixed
8 Income Funds have not paid any Receivership Management Fees.

9 10. As indicated on the Initial Fixed Income Funds Distribution
10 Schedule, I calculated the proposed Receivership Management Fees for
11 the Fixed Income Funds based on the management fees provided in the
12 partnership agreements between Copeland Realty Inc. and Copeland
13 Wealth Management (collectively "CWM Realty"), as General Manager,
14 and the existing limited partnerships. CWM Realty was the general
15 partner and general manager of each of the separate limited
16 partnerships and through the Receiver, serves as the replacement
17 general manager for the Fixed Income Funds. I calculated the monthly
18 average management fees for CP5, CP7, CP10, CP16, CP17 and CP18
19 to derive an average monthly management fee of \$4,000.00 for the
20 Fixed Income Funds.

21 11. From October 2011 through February 2014, and on an
22 ongoing basis until further Order from the Court, I have managed and will
23 manage the assets of the Fixed Income Funds and to date, the
24 Receivership Management Fees for each of CFI1, CFI2, and CFI3 is
25 \$116,000.00, calculated using the monthly average management fee of
26 \$4,000.00 multiplied by 29 months. The Initial Fixed Income Funds
27 Distribution Schedule shows the cash balance of each Fixed Income
28 Fund, less the \$116,000.00 Receivership Management Fee, leaving an

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1 adjusted balance and proposed distribution.

2 12. CFI1 has a minimal cash balance and does not have
3 sufficient funds to cover the Receivership Management Fee. The
4 \$116,000.00 Receivership Management Fees will be assessed to both
5 CFI2 and CFI3, and upon Court approval of the Motion and the Initial
6 Fixed Income Funds Distribution Schedule, a total of \$232,000.00 in
7 Receivership Management Fees will be transferred to CWM Realty, as
8 General Manager.

9 13. The majority of CFI1's assets and investments were to
10 related Copeland entities or defunct entities, so there were very little
11 assets to collect. For example, one of CFI1's largest investments was a
12 \$2,900,000 loan to CP4, an entity that was defunct prior to the
13 Receivership. As indicated in the Initial Fixed Income Funds Distribution
14 Schedule, the cash balance of CFI1 as of February 28, 2014 was
15 \$10,109.21 and accordingly, after deducting a reserve for the Liquidating
16 Trustee and for taxes, administrative fees and legal fees, there are no
17 assets to distribute.

18 14. As indicated in the Initial Fixed Income Funds Distribution
19 Schedule, the cash balance of CFI2 as of February 28, 2014 was
20 \$607,199.47. After deducting the \$116,000.00 Receivership
21 Management Fee, described above, and deducting a reserve for the
22 Liquidating Trustee and for taxes, administrative fees and legal fees, I
23 will distribute \$450,000.00 to the CFI2 Partners, in accordance with the
24 Court approved Initial Fixed Income Funds Distribution Schedule. I also
25 removed Copeland Financial Advisory and the Copeland Group's
26 interests in CP2, thereby slightly increasing the redistributed ownership
27 percentage to the investors of CP2, as shown in **Exhibit "C."**

28 15. As indicated in the Initial Fixed Income Funds Distribution

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Schedule, the cash balance of CFI3 as of February 28, 2014 was \$300,993.46. After deducting the \$116,000.00 Receivership Management Fee, described above, and deducting a reserve for the Liquidating Trustee and for taxes, administrative fees and legal fees, I will distribute \$150,000.00 to the CFI3 Partners, in accordance with the Court approved Initial Fixed Income Funds Distribution Schedule. I also removed the Copeland Group's interests in CP3, thereby slightly increasing the redistributed ownership percentage to the investors of CP3, as shown on **Exhibit "D."**

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct, and that this Declaration was executed in San Diego, California on March 4, 2014.

By: 
Thomas C. Hebrank, Permanent Receiver

HEBCO.100.518953.1

Exhibit A

Copeland Interim Distributions

	Cash Balance 02-28-14	Receivership Mgmt Fees (1)	Adjusted Balance	Reserve - Liquidating Trustee, Taxes Admin, Legal	Proposed Distribution
Copeland Fixed Income I	\$ 10,109.21	\$ (116,000.00)	\$ (105,890.79)	N/A	\$ -
Copeland Fixed Income II	\$ 607,199.47	\$ (116,000.00)	\$ 491,199.47	\$ (41,199.47)	\$ 450,000.00
Copeland Fixed Income III	\$ 300,993.46	\$ (116,000.00)	\$ 184,993.46	\$ (34,993.46)	\$ 150,000.00

(1) Receivership Mgmt Fees calculated as monthly average management fees charged by Copeland Wealth Management (which continued to be assessed by the Receiver as the replacement "General Manager") to the existing limited partnerships as follows, since the October 2011 receivership date.

CP5	CWM Mgmt Fee	\$6,666.67
CP7	CWM Mgmt Fee	\$1,250.00
CP10	CWM Mgmt Fee	\$5,000.00
CP16	CWM Mgmt Fee	\$2,375.00
CP17	CWM Mgmt Fee	\$5,000.00
CP18	CWM Mgmt Fee	\$3,791.67
	Average	\$4,013.89

EXHIBIT A

Exhibit B

**COPELAND ENTITIES
EQUITY INVESTMENTS / NOTES RECEIVABLE & NOTES PAYABLE
COPELAND FIXED INCOME ONE**

As of 10/19/11 (Date of Receivship)	Per Books as of 12/31/2012	Proof of Claim Filed
--	---------------------------------------	---------------------------------

Notes Payable			
Copeland Realty	(5,153.54)	No	
Note Payable - CF12	(17,000.00)	No	
Note Payable - CF13	(59,382.50)	No	
	<u>(81,536.04)</u>		

Investor Name	2012 K-1 Ownership %	Initial Contribution	Cash Draws	Initial Contribution less Cash Draws	Pre-2011 Accounting Entries	Capital as of 10/19/11 (Date of Receivship)	2011 Tax Income (Loss)	2012 Tax Income (Loss)	Investor K-1 Capital as of 12/31/12	Proof of Claim Filed	Amount	Comments - see explanations below
Betty Markwardt IRA	1.27%	51,500.00	(3,422.74)	58,077.26	(13,684.00)	44,393.26	(33,587.00)	(7,938.00)	2,868.00	No	N/A	
Betty Markwardt	1.14%	50,000.00	(2,805.87)	47,194.13	(7,284.77)	39,909.36	(30,097.00)	(7,112.00)	2,700.00	No	N/A	
Charles Gray IRA	4.46%	207,000.00	(11,563.48)	195,436.52	(39,601.81)	155,834.71	(118,231.00)	(27,941.00)	9,663.00	No	N/A	
Cinque Family Trust	4.31%	200,000.00	(11,172.42)	188,827.58	(36,750.28)	152,077.30	(114,232.00)	(26,996.00)	10,849.00	No	N/A	
Paul Family Trust	2.16%	100,000.00	(5,585.26)	94,413.74	(18,515.73)	75,898.01	(57,116.00)	(13,498.00)	5,284.00	No	N/A	
Dusty Bricker	5.82%	300,000.00	(45,082.81)	254,917.19	(49,024.69)	205,892.50	(154,214.00)	(36,444.00)	15,235.00	Yes	\$300,000.00	
Donna Woolley IRA	2.16%	100,000.00	(5,586.26)	94,413.74	(18,764.67)	75,649.07	(57,116.00)	(13,498.00)	5,035.00	No	N/A	
Earl R. Schamehorn, Jr.	3.23%	150,000.00	(9,379.34)	140,620.66	(29,098.05)	111,522.61	(85,674.00)	(20,247.00)	5,602.00	No	N/A	
Cynthia Healy	2.16%	100,000.00	(6,252.93)	93,747.07	(18,365.38)	75,381.69	(57,116.00)	(13,498.00)	4,768.00	No	N/A	
Fred Hollaus	8.95%	415,000.00	(23,182.86)	391,817.14	(77,264.27)	314,552.87	(237,032.00)	(56,016.00)	21,505.00	No	N/A	
Barbara Whan	3.34%	155,000.00	(8,658.63)	146,341.37	(28,700.57)	117,640.80	(88,530.00)	(20,922.00)	8,189.00	No	N/A	
Jill Meader IRA	0.99%	29,000.00	(1,619.99)	27,380.01	(5,481.06)	21,898.95	(16,564.00)	(3,914.00)	1,421.00	No	N/A	
John Kohut IRA	13.43%	622,667.00	(34,783.57)	587,883.43	(112,959.42)	474,924.01	(355,643.00)	(84,047.00)	35,234.00	Yes	\$507,378.00	
Leslie G. Laybourne	2.16%	100,000.00	(5,586.26)	94,413.74	(19,723.58)	74,690.16	(57,116.00)	(13,498.00)	4,076.00	Yes	\$100,000.00	
Luckey Charitable Trust	10.25%	475,426.00	(26,558.40)	448,867.60	(88,157.41)	360,710.19	(271,545.00)	(64,172.00)	24,993.00	No	N/A	
Manley Luckey	1.65%	76,500.00	(4,273.46)	72,226.54	(13,369.04)	58,857.50	(43,694.00)	(10,326.00)	4,837.00	No	N/A	
Clem M. McColloch Trust	2.16%	100,000.00	(5,586.26)	94,413.74	(18,193.19)	76,220.55	(57,116.00)	(13,498.00)	5,607.00	No	N/A	
Robert Howard IRA	7.55%	350,000.00	(19,551.77)	330,448.23	(63,974.90)	266,473.33	(199,906.00)	(47,243.00)	19,324.00	No	N/A	
Richard Neal IRA	4.31%	200,000.00	(11,172.42)	188,827.58	(36,313.77)	152,513.81	(114,233.00)	(26,996.00)	11,285.00	Yes	\$152,513.81	
Melvyn B. Ross Roth IRA	6.47%	500,000.00	(216,758.68)	283,241.32	(54,470.97)	228,770.35	(171,348.00)	(40,493.00)	16,929.00	Yes	\$500,000.00	
Irena Smiechowski IRA	9.27%	500,000.00	(94,020.80)	405,979.20	(81,486.53)	324,492.67	(245,599.00)	(58,041.00)	20,853.00	No	N/A	
William McDonald	2.16%	300,000.00	(205,586.26)	94,413.74	(20,617.63)	73,796.11	(57,117.00)	(13,497.00)	3,182.00	Yes	\$74,269.00	
	100.00%	5,138,093.00	(760,761.16)	4,377,331.84	(860,577.48)	3,516,754.36	(2,649,100.00)	(626,044.00)	241,611.00			

- *1. Claim amount matches original investment - actual distribution amount will be based on percentage of original investment less distributions and as modified by annual tax profit or loss
- *2. K-1 deemed Claimant's Proof of Claim - distribution amount will be based on percentage of original investment less distributions and as modified by annual tax profit or loss
- *3. Claim amount matches original investment less distributions - distribution amount will be based on percentage of this amount as modified by annual tax profit or loss
- *4. Claim amount is less than original investment - actual distribution amount will be based on percentage of original investment less distributions and as modified by annual tax profit or loss
- *5. Claim amount is slightly more than original investment less distributions - actual distribution amount will be based on percentage of original investment less distributions and as modified by annual tax profit or loss
- *6. K-1 deemed Claimant's Proof of Claim - distribution amount will be based reduced by amount of obligation owed to Copeland Wealth Management in the amount of \$5,217.15, plus interest from October 17, 2013

EXHIBIT B

Exhibit C

**COPELAND ENTITIES
PROPOSED INITIAL DISTRIBUTION
COPELAND FIXED INCOME TWO**

Investor Name	2012 K-1 Ownership %	Redistributed Ownership % (After removing Copeland entities)	Proposed Total Distribution Amount	Amount to be Distributed
Bonnie Kilmer IRA	4.23%	4.68%	\$ 450,000.00	\$ 21,062.74
Adele M. Hansen	4.23%	4.68%	\$ 450,000.00	\$ 21,062.74
Carol Docis	2.42%	2.67%	\$ 450,000.00	\$ 12,035.85
Cynthia Gillilan IRA	9.68%	10.70%	\$ 450,000.00	\$ 48,143.41
Eddie & Jamie Dotan	4.48%	4.95%	\$ 450,000.00	\$ 22,266.33
Copeland Financial Advisory	4.78%	0.00%	\$ -	\$ -
The Copeland Group	4.78%	0.00%	\$ -	\$ -
Fredric F. Dimmit IRA	2.42%	2.67%	\$ 450,000.00	\$ 12,035.85
Horace Dillow IRA	4.84%	5.35%	\$ 450,000.00	\$ 24,071.70
Jacobson Trust	2.42%	2.67%	\$ 450,000.00	\$ 12,035.85
Jean Seyda	4.84%	5.35%	\$ 450,000.00	\$ 24,071.70
Jesse Coleen Birch Rev Trust	2.90%	3.21%	\$ 450,000.00	\$ 14,443.02
Katie Hernandez	1.45%	1.60%	\$ 450,000.00	\$ 7,221.51
Lillian N. Franklin Revocable Trust	12.10%	13.37%	\$ 450,000.00	\$ 60,179.26
Mary M. Hasy Revocable Trust	8.63%	9.54%	\$ 450,000.00	\$ 42,915.81
Melyn B. Ross IRA	2.42%	2.67%	\$ 450,000.00	\$ 12,035.85
Neal or Ruth Bricker Family Trust	4.12%	4.56%	\$ 450,000.00	\$ 20,521.13
Anh Nhon & Nhon Nguyen TTEE PEN	5.53%	6.12%	\$ 450,000.00	\$ 27,533.60
The Bork Family Trust	4.84%	5.35%	\$ 450,000.00	\$ 24,071.70
Smith Revocable Trust (Lena Smith)	6.65%	7.36%	\$ 450,000.00	\$ 33,098.59
Stephen Weiss IRA	2.25%	2.49%	\$ 450,000.00	\$ 11,193.34
	100.00%	100.00%		\$ 450,000.00

Exhibit D

**COPELAND ENTITIES
PROPOSED INITIAL DISTRIBUTION
COPELAND FIXED INCOME THREE**

Investor Name	2012 K-1 Ownership %	Redistributed Ownership % (After removing Copeland entities)	Proposed Total Distribution Amount	Amount to be Distributed
Maria J. Perez IRA (Charles Schwab FBO)	2.96%	2.98%	\$ 150,000.00	\$ 4,468.28
Geoffrey Gardiner IRA (Charles Schwab FBO)	14.81%	14.89%	\$ 150,000.00	\$ 22,341.38
Susan Wright	11.85%	11.92%	\$ 150,000.00	\$ 17,873.10
JRT Revocable Trust	2.96%	2.98%	\$ 150,000.00	\$ 4,468.28
Louise Coffman	1.33%	1.34%	\$ 150,000.00	\$ 2,010.72
Peggy Hatfield Neumann	34.07%	34.26%	\$ 150,000.00	\$ 51,385.17
John Kohut IRA (TD Ameritrade FBO)	12.80%	12.87%	\$ 150,000.00	\$ 19,302.95
Melvyn Ross Roth IRA (Charles Schwab FBO)	2.96%	2.98%	\$ 150,000.00	\$ 4,468.28
Janet Ihde IRA (Charles Schwab IRA)	2.96%	2.98%	\$ 150,000.00	\$ 4,468.28
James Watson MD, Inc. (Profit Sharling Plan)	2.96%	2.98%	\$ 150,000.00	\$ 4,468.28
Neonatology Med Group Inc. Retirement Plan	4.98%	5.00%	\$ 150,000.00	\$ 7,506.70
Margarita Perez Estrada	2.43%	2.44%	\$ 150,000.00	\$ 3,663.99
Rick Higdon IRA (TD Ameritrade FBO)	0.79%	0.79%	\$ 150,000.00	\$ 1,191.54
Kathi Seegraves IRA (TD Ameritrade FBO)	0.79%	0.79%	\$ 150,000.00	\$ 1,191.54
Rhonda Dean IRA (TD Ameritrade FBO)	0.79%	0.79%	\$ 150,000.00	\$ 1,191.54
The Copeland Group	0.53%	0.00%	\$ -	\$ -
	100.00%	100.00%		\$ 150,000.00

EXHIBIT D

1 Everett G. Barry, Jr. (SBN 053119)
 2 ebarry@mulvaneybarry.com
 3 John H. Stephens (SBN 82971)
 4 jstephens@mulvaneybarry.com
 5 Patrick L. Prindle (SBN 87516)
 6 pprindle@mulvaneybarry.com
 7 MULVANEY BARRY BEATTY LINN & MAYERS LLP
 401 West A Street, 17th Floor
 San Diego, CA 92101-7994
 Telephone: 619-238-1010
 Facsimile: 619-238-1981

8 Attorneys for Thomas C. Hebrank,
 9 Permanent Receiver

10 UNITED STATES DISTRICT COURT

11 CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION

12
 13 SECURITIES AND EXCHANGE
 COMMISSION,

14 Plaintiff,

15 v.

16 CHARLES P. COPELAND,
 17 COPELAND WEALTH
 18 MANAGEMENT, A FINANCIAL
 19 ADVISORY CORPORATION,
 20 AND COPELAND WEALTH
 MANAGEMENT, A REAL
 ESTATE CORPORATION,

21 Defendants.

CASE NO. 11-cv-08607-R-DTB

**NOTICE OF LODGMENT OF
 ORDER APPROVING MOTION
 FOR ORDER APPROVAL OF
 INITIAL DISTRIBUTIONS OF THE
 ASSETS OF 1) COPELAND
 FIXED INCOME ONE, LP; 2)
 COPELAND FIXED INCOME
 TWO, LP; AND 3) COPELAND
 FIXED INCOME THREE, LP**

Date: April 7, 2014

Time: 10:00 a.m.

Ctrm: 8, 2nd Floor

Judge: Hon. Manuel L. Real

24 Mulvaney Barry Beatty Linn & Mayers LLP, counsel for Permanent
 25 Receiver, Thomas C. Hebrank, hereby lodges Exhibit "A" – [Proposed]
 26 Order Approving Motion For Order Approving Initial Distributions Of The
 27 Assets Of 1) Copeland Fixed Income One, LP; 2) Copeland Fixed
 28 Income Two, LP; and 3) Copeland Fixed Income Three, LP.

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Dated: March 7, 2014

MULVANEY BARRY BEATTY LINN &
MAYERS, LLP

By: /s/ Everett G. Barry, Jr.
Everett G. Barry, Jr
Patrick L. Prindle
John H. Stephens
Attorneys for Thomas C. Hebrank,
Permanent Receiver

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HEBCO.100.526551.1

Exhibit A

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UNITED STATES DISTRICT COURT

CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

CHARLES P. COPELAND,
COPELAND WEALTH
MANAGEMENT, A FINANCIAL
ADVISORY CORPORATION,
AND COPELAND WEALTH
MANAGEMENT, A REAL
ESTATE CORPORATION,

Defendants.

CASE NO. 11-cv-08607-R-DTB

[PROPOSED]

**ORDER APPROVING INITIAL
DISTRIBUTIONS OF THE
ASSETS OF 1) COPELAND
FIXED INCOME ONE, LP; 2)
COPELAND FIXED INCOME
TWO, LP; AND 3) COPELAND
FIXED INCOME THREE, LP**

Date: April 7, 2014

Time: 10:00 a.m.

Ctrm: 8, 2nd Floor

Judge: Hon. Manuel L. Real

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///

1 The Court, having considered the Motion for Order Approving
2 Assets of 1) Copeland Fixed Income One, LP; 2) Copeland Fixed
3 Income Two, LP; and 3) Copeland Fixed Income Three, LP (“Motion”)
4 filed by Mulvaney Barry Beatty Linn & Mayers LLP (“Mulvaney
5 Barry”), counsel for Thomas C. Hebrank (“Receiver”), the court-
6 appointed Permanent Receiver for Copeland Wealth Management, a
7 Financial Advisory Corporation, Copeland Wealth Management, a
8 Real Estate Corporation, and their subsidiaries and affiliates, and any
9 opposition thereto, and good cause appearing therefor,

10 IT IS HEREBY ORDERED as follows:

11 The Motion is granted and the Receiver and/or his successor is
12 authorized to distribute the assets of 1) Copeland Fixed Income One,
13 LP; 2) Copeland Fixed Income Two, LP; and 3) Copeland Fixed Income
14 Three, LP, pursuant to the Initial Fixed Income Funds Distribution
15 Schedule, as further indicated in **Exhibit “A”** to the Declaration of
16 Thomas C. Hebrank filed in support of this motion. The Initial Fixed
17 Income Funds Distribution Schedule is hereby incorporated by this
18 reference.

19
20 **IT IS SO ORDERED.**

21 **Dated:** _____ **Judge, United States District Court**

22 Submitted by:

23
24 MULVANEY BARRY BEATTY LINN & MAYERS LLP

25 By: /s/ Everett G. Barry, Jr.
26 Attorneys for Thomas C. Hebrank, Permanent Receiver

27 HEBCO.100.526489.1

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11 San Diego, CA 92101-7994
12 Telephone: 619-238-1010
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14 Attorneys for Permanent Receiver,
15 Thomas C. Hebrank

11 UNITED STATES DISTRICT COURT
12 CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION

13 SECURITIES AND EXCHANGE
14 COMMISSION,

CASE NO. 11-cv-08607-R-DTB
CERTIFICATE OF SERVICE

15 Plaintiff,

Date: April 7, 2014
Time: 10:00 a.m.
Crtm: 8, 2nd Floor
Judge: Hon. Manuel L. Real

16 v.

17 CHARLES P. COPELAND,
18 COPELAND WEALTH
19 MANAGEMENT, A FINANCIAL
20 ADVISORY CORPORATION,
21 AND COPELAND WEALTH
22 MANAGEMENT, A REAL
ESTATE CORPORATION,

Defendants.

23 I, Cindy Jennings, declare that I am over the age of 18 years and not
24 a party to the action. I am employed in the County of San Diego,
25 California, within which county the subject service occurred. My business
26 address is 401 West A Street, 17th Floor, San Diego, California, 92101-
27 7994.

28 //

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On March 7, 2014, I served the following documents:

1. **NOTICE OF MOTION AND MOTION FOR ORDER APPROVING INITIAL DISTRIBUTIONS OF THE ASSETS OF 1) COPELAND FIXED INCOME ONE, LP; 2) COPELAND FIXED INCOME TWO, LP; AND 3) COPELAND FIXED INCOME THREE, LP, (EXHIBIT A – [PROPOSED] ORDER);**
2. **MEMORANDUM OF POINTS AND AUTHORITIES IN SUPPORT OF MOTION FOR ORDER APPROVING INITIAL DISTRIBUTIONS OF THE ASSETS OF 1) COPELAND FIXED INCOME ONE, LP; 2) COPELAND FIXED INCOME TWO, LP; AND 3) COPELAND FIXED INCOME THREE, LP;**
3. **DECLARATION OF THOMAS C. HEBRANK IN SUPPORT OF MOTION FOR ORDER APPROVING INITIAL DISTRIBUTIONS OF THE ASSETS OF 1) COPELAND FIXED INCOME ONE, LP; 2) COPELAND FIXED INCOME TWO, LP; AND 3) COPELAND FIXED INCOME THREE, LP;**
4. **NOTICE OF LODGMENT OF ORDER APPROVING MOTION FOR ORDER APPROVING INITIAL DISTRIBUTIONS OF THE ASSETS OF 1) COPELAND FIXED INCOME ONE, LP; 2) COPELAND FIXED INCOME TWO, LP; AND 3) COPELAND FIXED INCOME THREE, LP, (EXHIBIT A – [PROPOSED] ORDER).**

 X **BY MAIL.** I placed each envelope for collection and mailing following ordinary business practices. I am readily familiar with Mulvaney Barry Beatty Linn & Mayers LLP’s practice for collection and processing correspondence for mailing with the United States Postal Service pursuant to which practice all correspondence will be deposited with the United States Postal Service the same day in the ordinary course of business by placing a true copy of the foregoing document in a separate, sealed envelope with postage fully prepaid, for each addressee named hereafter.

[SEE SERVICE LIST BELOW]

 X **BY ELECTRONIC NOTICE VIA THE ECF SYSTEM.** I electronically filed the documents listed above with the Clerk of the Court by using the CM/ECF system. Participants in the case who are registered CM/ECF users will be served by the CM/ECF system. All Parties are registered ECF users.

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1 X **FEDERAL.** I hereby certify that I am employed in the office of a
2 member of the Bar of the United States District Court for the Central District
of California, Western Division, at whose direction this service was made

3 Executed on March 7, 2014, at San Diego, California.

4 /s/Cindy Jennings
5 Cindy Jennings

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United States District Court Central District of CA Western Division – Los Angeles
Securities and Exchange Commission v. Charles P. Copeland et al.
Case No. 2:11-cv-08607-R-DTB

SERVICE LIST

Updated: 10/14/13

WEED FAMILY LIVING TRUST C/O CATHY OR STEPHEN WEED 62 RUE JEAN BAPTISTE PIGALLE PARIS FC 75010	MARJORIE HATFIELD LIVING TRUST (PEGGY NEUMANN) 30176 LIVE OAK CANYON RD REDLANDS CA 92373	HOME SAVINGS & LOAN COMPANY COMMERCIAL LOAN DPT. PO BOX 1111 YOUNGSTOWN OH 44501
COLUMBIA GAS OF KENTUCKY PO BOX 742523 CINCINNATI OH 45274-2523	JOSEPH DOTAN 1618 WOODLANDS BEAUMONT OH 92228	OHIO DEPARTMENT OF TAXATION PO BOX 182101 COLUMBUS OH 43218-2101
ONE WEST BANK 888 E WALNUT ST PASADENA CA 91101	LUCKEY CHARITABLE TRUST 8531 GLENDALE RD HESPERIA CA 92345	SUSAN WRIGHT 111 SIERRA VISTA DR REDLANDS CA 92373
MARK J. FURUYA ESQ. SABAITS O'CALLAGHAN LLP 975 E GREEN ST PASADENA CA 91106	TD AMERITRADE FBO DON L. HIGDON IRA 1600 RHODODENDRON #412 FLORENCE OR 97439	GREGORY J. SHERWIN ESQ. FIELDS FEHN & SHERWIN 11755 WILSHIRE BLVD 5TH FLR LOS ANGELES CA 90025-1521
LOUISE COFFMAN 19291 SABAL LAKE DR BOCA RATON FL 33434	KATHI SEEGRIVES 20521 WHITSTONE CIRCLE BEND OR 97702	RICK HIGDON 29107 GUAVA LN BIG PINE KEY FL 33043
KHARI BAKER 27878 VIA SARASATE MISSION VIEJO CA 92692	MARGARITA ESTRADA PEREZ PO BOX 370 CHINO CA 91708	KLAUS & LINDA KUEHN 13138 OAK CREST DR YUCAIPA CA 92399
WELLS FARGO COMMERCIAL MORTGAGE ATTN: KEN MURRAY 1901 HARRISON ST 7TH FLR OAKLAND CA 94612	FLAGSTAR BANK MAIL-STOP W-205-2 5151 CORPORATE DR TROY MI 48098	DEREK ROSCOE C/O NAI ISAAC COMMERCIAL PROP. 771 CORPORATE DR STE 300 LEXINGTON KY 40503
LANDAMERICA ASSESSMENT CORPORATION PO BOX 27567 RICHMOND VA 23261	MARY MARGARET HASY REVOCABLE TRUST 6609 SUMMER TRAIL PLC HIGHLAND CA 92346	JG SERVICE COMPANY 15632 EL PRADO RD CHINO CA 91710
NEAL & RUTH BRICKER FAMILY TRUST 985 S ORANGE GROVE BLVD UNIT 101 PASADENA CA 91105	MELVYN & RUTH ROSS 5401 LIDO SANDS DR NEWPORT BEACH CA 92663	GOLDEN EAGLE INSURANCE PO BOX 84834 SAN DIEGO CA 92186-5834
C-III ASSET MANAGEMENT LLC ATTN: KATHY PATTERSON 5221 N O'CONNOR BLVD STE 600 IRVING TX 75039	SMITH REVOCABLE TRUST LENNA SMITH 38367 CHERRYWOOD DR MURRIETA CA 92562	GEORGE L. FLETCHER JANET G. FLETCHER 1910 COUNTRY CLUB LN REDLANDS CA 92373
WELLS FARGO COMMERCIAL MORTGAGE SERVICING 1901 HARRISON ST 7TH FLR OAKLAND CA 94612	HOME SAVINGS & LOAN ATTN: DAN NY WHITE 275 W FEDERAL ST YOUNGSTOWN OH 44503	COMMONWEALTH OF KENTUCKY OFFICE OF HOUSING, BUILDING & CONST. 101 SEA HERO RD STE 200 FRANKFORT KY 40601-5405
ANDREW J. HALEY, ESQ. GREENWALD PAULY FOSTER & MILLER P.C. 1299 OCEAN AVE STE 400 SANTA MONICA CA 90401-1007	CAROL DOCIS BROKERAGE A/C 18028 W KENWOOD AVE DEVORE CA 92407	CHARLES SCHWAB FBO W.W. EURE JR. MD INC. IRA PO BOX 10065 SAN BERNARDINO CA 92423
NEAL LIVING TRUST 7322 STARBOARD ST CARLSBAD CA 92011	LILLIAN N. FRANKLIN 740 E AVERY ST SAN BERNARDINO CA 92404	BENTON-COLE PROPERTIES INC. 11761 ALMOND CT LOMA LINDA CA 92354
ANH T. NONG & NHON NGUYEN TTEE PEN 209 E SUNSET DR S REDLANDS CA 92373	NGYUEN & NONG PENSION PLAN 209 E SUNSET DR S REDLANDS CA 92373	MURALIGOPAL LIVING TRUST 731 BUCKINGHAM DR REDLANDS CA 92374
NEONATOLOGY MEDICAL GROUP INC. RETIREMENT PLAN 731 BUCKINGHAM DR REDLANDS CA 92374	TD AMERITRADE FBO JOHN KOHUT IRA 6946 OROZCO DR RIVERSIDE CA 92506	W.W. EURE JR. MD INC. DONALD MASON REGISTERED AGENT 8275 DEADWOOD CT REDLANDS CA 92373
BARBARA WHAN 5944 SPOON RD PALM SPRINGS CA 92264-6351	PATRICE A. MILKOVICH 3605 BONITA VERDE DR BONITA CA 91902	VELLORE G. MURALIGOPAL 731 BUCKINGHAM DR REDLANDS CA 92374
ADELE M. HANSEN 6609 SUMMERTRAIL PLC HIGHLAND CA 92346	MANLEY J. LUCKEY 8531 GLENDALE RD HESPERIA CA 92345	JOHN J. KOHUT 6946 OROZCO DR RIVERSIDE CA 92506
ROBERT & GLADYS MITCHELL 11761 ALMOND CT LOMA LINDA CA 92354	PEGGY HATFIELD NEUMANN 30176 LIVE OAK CANYON RD REDLANDS CA 92373	KOHUT FAMILY TRUST 6946 OROZCO DR RIVERSIDE CA 92506
BETTY MARKWARDT 1220 W 4TH ST ANACONDA MT 59711	PEREZ FAMILY SURVIVORS TRUST 13219 PIPELINE AVE CHINO CA 91710	CYNTHIA GILLILAN 39292 OAK GLEN RD YUCAIPA CA 92399
BARBARA Z. STAHR 667 GULL DR BODEGA BAY CA 94923	MARK & BARBARA CARPENTER 35571 SLEEPY HOLLOW RD YUCAIPA CA 92399	PAUL FAMILY TRUST PO BOX 7357 REDLANDS CA 92375

CHARLES SCHWAB FBO MELVYN B. ROTH IRA 5401 LIDO SANDS DR NEWPORT BEACH CA 92663-2204	ROBERT M. SHAUGHNESSY ESQ. DUCKOR SPRADLING 3043 4TH AVE SAN DIEGO CA 92103	CHARLES SCHWAB FBO ROBERT HOWARD IRA 502 AVENIDA LA COSTA SAN CLEMENTE CA 92672
LNR (LOAN SERVICER) ATTN: JORGE RODRIGUEZ 1601 WASHINGTON AVE 7TH FLR MIAMI FL 33139	DIVISION OF REVENUE LEXINGTON-FAYETTE URBAN CNTY GOVT PO BOX 14058 LEXINGTON KY 40512	DAN BAKER C/O JONATHAN L. GEBALLE ESQ. 11 BROADWAY STE 615 NEW YORK NY 10004
CAROL P. LOWE 1837 ONDA DR CAMARILLO CA 93010	PETERSON REVOCABLE LIVING TRUST 11075 BENTON ST APT 224 LOMA LINDA CA 92354	J. JAY & THERESA WHAN 30660 SUSAN DR CATHEDRAL CITY CA 92234
CHARLES GREY 63 TURNBURY LN IRVINE CA 92620	PINKNER FAMILY TRUST 279 GREEN MOUNTAIN PALM DESERT CA 92211	GLENN GOODWIN TRUST PO BOX 735 SKYFOREST CA 92385
RICHARD NEAL 7322 STARBOARD ST CARLSBAD CA 92011	RON MITCHELL 12033 FOURTH ST YUCAIPA CA 92399	C & R ASPHALT PO BOX 8201 LEXINGTON KY 40533-8201
DONNA WOOLEY 12721 COLUMBIA AVE YUCAIPA CA 92399	SAMUEL D. GREGORY 4432 STRONG ST RIVERSIDE CA 92501	CATHY BURGESS INTERIORS 155 E MAIN ST STE 102 LEXINGTON KY 40507
WILLIAM F DAVIS RE: FLOYD N. ANDERSEN HIGHWAY 111 #9-472 LA QUINTA CA 92253	CHARLES SCHWAB FBO MELVYN ROSS ROTH IRA 5401 LIDO SANDS DR NEWPORT BEACH CA 92663	ROBERT H. ZIPRICK ESQ. ZIPRICK & CRAMER LLP 707 BROOKSIDE AVE REDLANDS CA 92373
BONNIE KILMER 5120 BRECKENRIDGE AVE BANNING CA 92220	SCHACHTEL FAMILY TRUST 6 STRAUSS TERRACE RANCHO MIRAGE CA 92270	DILL & SHOWLER 400 BROOKSIDE AVE REDLANDS CA 92373
PERRY DAMIANI 16127 KASOTA RD STE 105 APPLE VALLEY CA 92307	STEELE FAMILY TRUST 26858 CALLE REAL CAPISTRANO BEACH CA 92624	BILZIN SUMBERG BAENA PRICE AXELROD 1450 BRICKELL AVE STE 2300 MIAMI FL 33131-3456
BEN-TEL SERVICE B.W. BLANTON, JR. 4001 PALMETTO SPRINGS WAY LEXINGTON KY 40513-1603	CHARLES SCHWAB FBO IRENA SNIĘCINSKI IRA PO BOX 161680 BIG SKY MT 59716-1680	BEN PEREZ, PHILIP PEREZ AND MICHAEL PEREZ 13245 VICTORIA ST RANCHO CUCAMONGA CA 91739
SCOTT SHOWLER, ATTORNEY AT LAW 1839 COMMERCENTER W SAN BERNARDINO CA 92408	TABER FAMILY TRUST 1475 CRESTVIEW RD REDLANDS CA 92374	FEDERAL EXPRESS PO BOX 7221 PASADENA CA 91109-7321
GEOFFREY A. GARDINER 11535 ACACIA ST LOMA LINDA CA 92354	JENNIFER SMITH 38367 CHERRYWOOD DR MURRIETA CA 92562	FRANCHISE TAX BOARD PO BOX 942857 SACRAMENTO CA 94257-0601
FRED & JOYCE DIMMITT 321 MYRTLEWOOD DR CALIMESA CA 92320	RHONDA DEAN 2172 CLARK AVE COTTAGE GROVE OR 97424	GOODWIN & ASSOCIATES 1175 IDAHO ST STE 201 REDLANDS CA 92374
CHARLES SCHWAB FBO JANET IHDE IRA 35-800 BOB HOPE DR STE 225 RANCHO MIRAGE CA 92270	TD AMERITRADE FBO BETTY MARKWARDT IRA 1220 W 4TH ST ANACONDA MT 59711	LINDA KEY MNJ KEY CORPORATION PO BOX 3655 SAN DIEGO CA 92163-3655
NORTH CAROLINA DEPT OF REVENUE PO BOX 25000 RALEIGH NC 27640-0645	ROBERT R. & ELAYNE ALLEN ROUTE 2 BOX 284 ELLINGTON MO 63638	PARACORP DBA PARASEC PO BOX 160568 SACRAMENTO CA 95816-0568
CHARLES SCHWAB FBO KIRK HOWARD ROTH IRA 1648 WOODLANDS RD BEAUMONT CA 92223	CHARLES SCHWAB FBO ALBERT IRA 232 ANITA CT REDLANDS CA 92373	TD AMERITRADE FBO STEVEN IRA 14424 GREENPOINT LN HUNTERSVILLE NC 28078
CHARLES SCHWAB FBO LEONARD F. NEUMANN IRA 30176 LIVE OAK CANYON RD REDLANDS CA 92373	CHARLES SCHWAB FBO JANET K. IHDE IRA PO BOX 2131 PALM SPRINGS CA 92263	TD AMERITRADE FBO HORACE DILLOW IRA 1343 CRESTVIEW RD REDLANDS CA 92374
MARIA PEREZ 1364 AURORA LN SAN BERNARDINO CA 92408	SANDRA AND PERRY HAYES 111 E SUNSET DR S REDLANDS CA 92373	PREMIUM ASSIGNMENT CORPORATION PO BOX 3100 TALLAHASSEE FL 32315-3100
CHARLES SCHWAB FBO ANGELA ELLINGSON IRA 1155 DYSART DR BANNING CA 92220	TD AMERITRADE FBO JOSEPH DOTAN IRA 1618 WOODLANDS RD BEAUMONT CA 92223	CHARLES SCHWAB FBO JANET IHDE IRA PO BOX 2131 PALM SPRINGS CA 92263
CHARLES SCHWAB FBO HAROLD RACINE IRA 1408 S CENTER ST REDLANDS CA 92373	TD AMERITRADE FBO EDDIE DOTAN ROLLOVER IRA 20 FAIRLEE TERRACE WABAN MA 02468	THE MATTACOLA LAW FIRM 217 N WASHINGTON ST PO BOX 725 ROME NY 13442-0725
THE BORK FAMILY TRUST 24968 LAWTON AVE LOMA LINDA CA 92357	STAHR LIVING TRUST 667 GULL DR BODEGA BAY CA 94923	THE GOODWIN INSURANCE AGENCY PO BOX 1897 REDLANDS CA 92373
CHARLES SCHWAB FBO DONALD I. PETERSON IRA ROLLOVER 11075 BENTON ST APT 224 LOMA LINDA CA 92354	CHARLES SCHWAB FBO MELVYN ROSS ROTH IRA 5401 LIDO SANDS DR NEWPORT BEACH CA 92663	CHARLES SCHWAB FBO KIRK HOWARD IRA 1648 WOODLANDS RD BEAUMONT CA 92223
WRIGHT FAMILY LIVING TRUST 111 SIERRA VISTA DR REDLANDS CA 92373	STEWART R. WRIGHT 111 SIERRA VISTA DR REDLANDS CA 92373	WATERSTONE ASSET MANAGEMENT 8720 RED OAK BLVD STE 300 CHARLOTTE NC 28217

MOUND INVESTMENTS ATTN: RHONDA WELDAY 34124 FREEDOM RD FARMINGTON MI 48335	TD AMERITRADE FBO CHARLES GREY IRA 63 TURNBURY LN IRVINE CA 92620	TD AMERITRADE FBO EHUD DOTAN IRA 20 FAIRLEE TERRACE WABAN WA 02468
UNITED STATES TREASURY 290 N D ST SAN BERNARDINO CA 92401-9964	ZIILCH FAMILY TRUST 667 GULL DR BODEGA BAY CA 94923	JUDY BACA 1001 W BALBOA BLVD NEWPORT BEACH CA 92661
CHARLES SCHWAB FBO KARL PHILLIPS ROTH IRA 27878 VIA SARASATE MISSION VIEJO CA 92692	TD AMERITRADE FBO STEPHEN WEISS IRA ROLLOVER 109 MIDLAND RD. CHARLESTOWN RI 02813	ALFONSO L. POIRE, ESQ. GAW, VAN MALE, APC 1261 TRAVIS BLVD STE 350 FAIRFIELD CA 94533
HIGGS BENJAMIN 101 W FRIENDLY AVE STE 500 GREENSBORO NC 27401	TD AMERITRADE FBO JILL MEADER IRA 27250 NICOLAS RD APT A231 TEMECULA CA 92591	ROBERT & ENID MCCOLLOCH 5520 APPLE ORCHARD LN RIVERSIDE CA 92506
JACOBSON TRUST 384 MESA VERDE PARK BEAUMONT CA 92223	WILLIAM & MARION CONLEY 376 FRANKLIN AVE REDLANDS CA 92373	AMERICAN WEST PROPERTIES INC. PO BOX 1299 LAKE FOREST CA 92609
CHRISTI C. HIGDON 11331 SUNDANCE LN BOCA RATON FL 33428	ZIILCH BYPASS TRUST 667 GULL DR BODEGA BAY CA 94923	BRUNICK, MCELHANEY & BECKETT PO BOX 6425 SAN BERNARDINO CA 92412
CHARLES SCHWAB FBO RICHARD PAUL BLANDFORD ROTH IRA 7838 VALMONT ST HIGHLAND CA 92346	LOUIS G. FOURNIER III THE SUTTON COMPANIES 525 PLUM ST STE 100 SYRACUSE NY 13204	JAMES R. FORBES, ESQ. GAW, VAN MALE, APC 1261 TRAVIS BLVD STE 350 FAIRFIELD CA 94533
CLEM M. MCCOLLOCH TRUST 5520 APPLE ORCHARD LN RIVERSIDE CA 92506	CLMG CORP. PO BOX 55278 BOSTON MA 02205-5278	CHARLES & MILDRED GREY 63 TURNBURY LN IRVINE CA 92620-0244
CHRISTINE COFFMAN 11331 SUNDANCE LN BOCA RATON FL 33428	DAVID ZIILCH TRUST 941 KENSINGTON DR REDLANDS CA 92374	CYNTHIA HEALY 2560 GORDEN RD. STE 201-A MONTEREY CA 93942
CINQUE FAMILY TRUST 36261 CHAPARRAL CT YUCAIPA CA 92399	THOMAS PHILLIPS 1582 HUCKLEBERRY LN SAN LUIS OBISPO CA 93401	ONEWEST BANK 390 WEST VALLEY PKWY ESCONDIDO CA 92025-2635
JAMES R. WATSON MD INC. PROFIT SHARING PLAN 259 TERRACINA BLVD REDLANDS CA 92373	ROLLIE A. PETERSON ESQ. PETERSON & KELL 2377 GOLD MEADOW WAY STE 280 GOLD RIVER CA 95670	STATE OF MICHIGAN C/O MICHIGAN DEPT. OF TREASURY DEPT. 77003 DETROIT MI 48277-0003
DON KENT RIVERSIDE COUNTY TREASURER PO BOX 12010 RIVERSIDE CA 92502-2210	TD AMERITRADE FBO DALLAS STAHR IRA 667 GULL DR BODEGA BAY CA 94923	MOUNT INVESTMENT LIMITED PARTNERSHIP C/O HERITIER NANCE & SMOTHERS, P.C. 2150 BUTTERFIELD STE 250 TROY MI 48084
DAVID CONSTON 417 CHINO CANYON PALM SPRINGS CA 92262	THOMAS N. JACOBSON, ESQ. 3750 SANTA FE AVE STE 105 RIVERSIDE CA 92507	WESSELING & BRACKERMANN 6439 28TH AVE HUDSONVILLE MI 49426
DUSTY BRICKER 7002 KENNEDY BOULEVARD E APT 22F WEST NEW YORK NJ 07093-4921	DOROTHY ZIILCH 667 GULL DR BODEGA BAY CA 94923	ACE RESTORATION & WATERPROOFING INC. 620 E WALNUT AVE FULLERTON CA 92831
DIANA M. WEED 1339 WALLACH PLC NW WASHINGTON DC 20009	THE PETERSON REVOCABLE LIVING TRUST 11075 BENTON ST APT 224 LOMA LINDA CA 92354	CHAMPION ROOF COMPANY 2233 MARTIN ST STE 202 IRVINE CA 92612
DOTAN FAMILY TRUST 1618 WOODLANDS BEAUMONT CA 92228	JUDY RACINE 1408 S CENTER ST REDLANDS CA 92373	CLUB RESOURCE GROUP 25520 SCHULTE CT TRACY CA 95377
ELENA NIZZIA 1155 DYSART DR BANNING CA 92220	WILLIAM R. & JANICE L. STEELE 26858 CALLE REAL CAPISTRANO BEACH CA 92624	ELIZABETH BRANSON PO BOX 911 LOMA LINDA CA 92354
EARL R. SCHAMEHORN JR. 1721 VALLEY FALLS AVE REDLANDS CA 92374	TIMOTHY C. WEED 133 E PALM LN REDLANDS CA 92373	WILLIAM R. & JANICE L. STEELE 26858 CALLE REAL CAPISTRANO BEACH CA 92624
EDDIE & JAMIE DOTAN 20 FAIRLEE TERRACE WABAN MA 02468	NORMAN & LOIS SMITH 36135 GOLDEN GATE DR YUCAIPA CA 92399	MICHIGAN DEPT OF TREASURY PO BOX 30774 LANSING MI 48909-8274
GORDON & MYRA PETERSON 118 EDGE MONT DR REDLANDS CA 92373	BRIAN & SHARI BRANSON 2161 SUNSET CT COLTON CA 92324-9541	LOCKE & LORD 111 S WACKER DRIVE CHICAGO IL 60606
PHILLIP WANG DUANE MORRIS LLP ONE MARKET PLAZA SPEAR TOWER STE 2200 SAN FRANCISCO CA 94105-1127	CHARLES SCHWAB FBO JANET IHDE 74-785 HWY 111 WALL ST W BLDG #102 INDIAN WELLS CA 92210	MIDLAND LOAN SERVICES PNC BANK LOCKBOX LOCKBOX NUMBER 771223 1223 SOLUTIONS CENTER CHICAGO IL 60677-1002
FRED & ELAINE HOLLAUS 1096 DEER CLOVER WAY CASTLE PINES CO 80108-8271	DAVID HOLDEN 555 W REDLANDS BLVD REDLANDS CA 92373	MICHAEL T. O'CALLAGHAN ESQ. 80 S LAKE AVE STE 860 PASADENA CA 91101-5913
JAMES POWELL PO BOX 294 JOSHUA TREE CA 92252-0294	CHRIS CONDON 1334 SUSAN AVE REDLANDS CA 92374	SPILMAN THOMAS & BATTLE, PLLC 110 OAKWOOD DRIVE STE 500 WINSTON-SALEM NC 27103
JEAN SEYDA 168 LAKESHORE DR RANCHO MIRAGE CA 92270	MARK EDWARDS PO BOX 9058 REDLANDS CA 92346	CORNERSTONE LANE SURVEYING COMPANY 958 TEMESCAL CIRCLE CORONA CA 92879
HENRY W. SHELTON 805 NOTTINGHAM DR REDLANDS CA 92373	SIMPLEXGRINNELL DEPT CH 10320 PALATINE IL 60055-0320	WATERTIGHT PLUMBING, INC. 16462 GOTHARD ST STE 202 HUNTINGTON BEACH CA 92647

JESSIE COLEEN BIRCH REVOCABLE TRUST 1948 CAVE ST REDLANDS CA 92374	FRANK QUINLAN 895 DOVE ST 5TH FLR NEWPORT BEACH CA 92660	ELROD FENCE COMPANY 6459 MISSION BLVD RIVERSIDE CA 92509
JILL A. MEADER REVOCABLE TRUST 27250 NICOLAS RD APT A231 TEMECULA CA 92591	JOY ATIGA 12925 HILARY WAY REDLANDS CA 92373	EMC INSURANCE COMPANIES PO BOX 219225 KANSAS CITY MO 64121-9225
HU TONGS INC. 16127 KASOTA RD STE 105 APPLE VALLEY CA 92307	B.B.D. CLEANING SERVICE & SOLUTIONS PO BOX 817 LAWRENCEBURG KY 40342	INNOVATIVE ELECTRIC & CONSULTING INC. 18355 HIBISCUS AVE RIVERSIDE CA 92508
JRT REVOCABLE TRUST JON TAYLOR TRUSTEE PO BOX 681 CALIMESA CA 92320	KEYSTONE MORTGAGE CORPORATION ATTN: LOAN SERVICING DEPT. 360 N SEPULVEDA BLVD STE EL SEGUNDO CA 90245	SPILLMAN THOMAOS & BATTLE 300 KANAWHA BLVD E PO BOX 273 CHARLESTON WV 25321-00273
KASOTA GROUP 279 GREEN MOUNTAIN PALM DESERT CA 92211	JOHN COOMBE 5 FIRST AMERICAN WAY 4TH FLR SANTA ANA CA 92707	KARL SCHAMEHORN 1005 HAMLIN PLC REDLANDS CA 92373
JAMES P. GERRARD 1562 LISA LN REDLANDS CA 92374	MIRAGE DEVELOPERS, INC. 121 S PALM CANYON DR #208 PALM SPRINGS CA 92262	DUSTY BRICKER 7002 KENNEDY BLVD E APT 22F WEST NEW YORK NY 07093-4921
KATHLEEN R. WRIGHT 3605 BONITA VERDE DR BONITA CA 91902	DAVID BALDRIDGE 1717 CHAPARRALL #2 REDLANDS CA 92373	REP - REAL ESTATE PARTNERS 2569 MCCABE WAY 2ND FLOOR IRVINE CA 92614
KATIE HERNANDEZ PO BOX 8874 REDLANDS CA 92375	SUZANE L. BRICKER 1444 W 11TH ST UPLAND CA 91786	RIVERSIDE PUBLIC UTILITIES 3900 MAIN ST RIVERSIDE CA 92522-0144
ROBERT CASADY 14047 PAMLICO RD APPLE VALLEY CA 92307	KLAUS K.A. KUEHN 3404 BEVERLY DR SAN BERNARDINO CA 92405	ISAAC COMMERCIAL PROPERTIES 771 CORPORATE DRIVE STE 30 LEXINGTON KY 40555-5066
JON J. WHAN 30660 SUSAN DR CATHEDRAL CITY CA 92234	MICHIGAN DEPARTMENT OF TREASURY PO BOX 30113 LANSING MI 48909	AJ HORNE ELECTRIC COMPANY 1200 S BROADWAY STE 105 LEXINGTON KY 40504
JOE PINKNER 279 GREEN MOUNTAIN PALM DESERT CA 92211	LESLIE G. LAYBOURNE 11050 BRYANT ST SPACE 276 YUCAIPA CA 92399	ADT SECURITY SERVICES INC. PO BOX 371967 PITTSBURGH PA 15250-7967
LEONARD F. NEUMANN 30176 LIVE OAK CANYON RD REDLANDS CA 92373	HIGDON REVOCABLE TRUST 29107 GUAVA LN BIG PINE KEY FL 33043	AETNA BUILDING MAINTENANCE PO BOX 636290 CINCINNATI OH 45263-6290
FATCO NAT'L COMMERCIAL SRVCS ATTN: A/R DEPT. 5 FIRST AMERICAN WAY SANTA ANA CA 92707	CHARLES P. COPELAND COPELAND GROUP 25884 BUSINESS CENTER DR STE B REDLANDS CA 92374-4516	ALLIED WASTE SERVICES #922 SACRAMENTO PO BOX 78030 PHOENIX AZ 85062-8030
VELLORE G. MURALIGOPAL MURALIGOPAL LIVING TRUST C/O ALFONSO L. POIRÉ GAW VAN MALE 1261 TRAVIS BLVD STE 350 FAIRFIELD CA 94533-4825	LYNCH BYPASS TRUST LYNCH LIFETIME TRUST C/O DAVID R. MOORE MOORE & SKILJAN 7700 EL CAMINO REAL STE 207 CARLSBAD CA 92009	GEORGE L. FLETCHER/JANET G. FLETCHER C/O CHRISTOPHER A. SHUMATE ALBREKTSON LAW OFFICES 1801 ORANGE TREE LN STE 230 REDLANDS CA 92374-4587
PAMELA WACHTER MCAFEE NELSON MULLINS RILEY & SCARBOROUGH GLENLAKE ONE STE 200 4140 PARKLAKE AVE RALEIGH NC 27612	MICHAEL S. LEIB MADDIN HAUSER WARTELL ROTH & HELLER THIRD FLR ESSEX CENTRE 28400 NORTHWESTERN HIGHWAY SOUTHFIELD MI 48034-8004	HAROLD RAUNE RICHARD D. MCCUNE JR. MCCUNE WRIGHT LLP 2068 ORANGE TREE LN STE 216 REDLANDS CA 92374
GREGORY GLENN GLENN CONSERVATORSHIP CYNTHIA HEALY PO BOX 4037 MONTEREY CA 93942	A J HORNE ELECTRIC COMPANY C/O GOLDBERG & BLOOM, INC. ATTN: ROBIN BLOOM 4750 N HIATUS RD. FORT LAUDERDALE FL 33351	DAVID RAPP, PRESIDENT DESERT COMMERCIAL PROPERTY MANAGEMENT PO BOX 2367 RANCHO MIRAGE CA 92270
GEORGE L. FLETCHER/JANET G. FLETCHER TRUSTEES OF THE FLETCHER TRUST DATED FEBRUARY 26 2010 1910 COUNTRY CLUB LN REDLANDS CA 92373	DANA LEIGH OZOLS ESQ. THE WOLF FIRM A LAW CORPORATION ATTYS TO FINANCIAL SERVICES INDUSTRY 2955 MAIN ST 2ND FLR IRVINE CA 92614	WILLIAM & DOLORES MCDONALD C/O DEBRA B. GERVAIS LAW OFFICE OF DEBRA B. GERVAIS 302 W S AVE REDLANDS CA 92373
DR JOHN KOHUT / JOANN KOHUT / KOHUT FAMILY TRUST / JOHN J. KOHUT / FBO JOHN KOHUT IRA C/O LISA TORRES ESQ. GATES O'DOHERTY GONTER & GUY 15373 INNOVATION DR STE 170 SAN DIEGO CA 92128	DAVIS H. ELLIOT CONSTRUCTION CO., INC. PO BOX 37251 BALTIMORE MD 21297-3251	OHIO TREASURER OF STATE PO BOX 181140 COLUMBUS OH 43218-1140
WAYLAND W. EURE JR. MD / FBO W.W. EURE JR. MD INC. IRA 8275 DEADWOOD CT REDLANDS CA 92373		