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**UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA
WESTERN DIVISION - LOS ANGELES**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

CHARLES P. COPELAND,
COPELAND WEALTH
MANAGEMENT, A FINANCIAL
ADVISORY CORPORATION, and
COPELAND WEALTH
MANAGEMENT, A REAL ESTATE
CORPORATION,

Defendants.

Case No. 11-08607-R-DTB

**RECEIVER’S FINAL REPORT AND
ACCOUNTING**

Date: May 19, 2014
Time: 10:00 AM
Ctrm: 8, 2nd Floor
Judge: Hon. Manuel L. Real

Thomas C. Hebrank ("Receiver"), the Court appointed permanent receiver for Copeland Wealth Management, a Financial Advisory Corporation ("CWM"), Copeland Wealth Management, a Real Estate Corporation ("Copeland Realty"), and their subsidiaries and affiliates (collectively, the "Receivership Entities"), hereby submits his Receiver’s Final Report and Accounting (“Final Accounting Report”).

1 **I. INTRODUCTION**

2 Thomas C. Hebrank ("Receiver"), the Court-appointed permanent receiver for
3 Copeland Wealth Management, a Financial Advisory Corporation ("CWM"),
4 Copeland Wealth Management, a Real Estate Corporation ("Copeland Realty"), and
5 their subsidiaries and affiliates (collectively, the "Receivership Entities"), hereby
6 submits his Final Accounting Report in this matter.

7

8 **II. PROCEDURAL BACKGROUND**

9 On October 18, 2011, the Securities and Exchange Commission
10 ("Commission") filed its Complaint for Violations of The Federal Securities Laws
11 ("Complaint"), together with the Consent of Defendants Copeland, CWM and
12 Copeland Realty ("Consent"), and the Proposed Judgment of Permanent Injunction
13 and Other Relief. On October 25, 2011, the Court entered the Judgment of
14 Permanent Injunction and Other Relief as to Defendants Copeland, CWM and
15 Copeland Realty, appointing the Receiver as permanent receiver for CWM,
16 Copeland Realty, and their subsidiaries and affiliates ("Judgment").

17 **A. The Complaint**

18 Among other things, the Complaint alleged that Copeland, CWM and
19 Copeland Realty committed fraud (a) in the offer and sale of limited partnership
20 interests (investment contracts) in 23 limited partnerships managed by CWM and
21 Copeland Realty (the Private Equity Funds, Fixed Income Funds and Real Estate
22 Funds), and (b) while acting as an investment advisor. Specifically, the Complaint
23 alleges that, in violation of the Fixed Income Fund limited partnership agreements,
24 more than \$18.6 million was loaned from the Fixed Income Funds to (1) Copeland
25 Realty, (2) Real Estate Funds managed by Copeland Realty, (3) accounting clients
26 of related non-party The Copeland Group, a Consulting and Accountancy
27 Corporation ("Copeland Accountancy"), (4) companies in which the Private Equity
28 Funds held interests, (5) other Fixed Income Funds, and (6) Copeland family

1 members. The Complaint also alleged that the "loans from the Fixed Income Funds
2 to the Real Estate Funds allowed the Real Estate Funds to pay their operational
3 expenses as well as continue their distribution payments, essentially a Ponzi-like
4 scheme in which new investor funds were paid to existing clients."

5 The Commission further alleged that Copeland misrepresented to clients that
6 the Fixed Income Funds were "guaranteed" and that, in violation of the Real Estate
7 Fund limited partnership agreements, Copeland Realty (a) caused the Real Estate
8 Funds to loan approximately \$1.8 million to other Real Estate Funds, and
9 approximately \$500,000 to clients of Copeland Accountancy and CWM,
10 (b) transferred approximately \$5.7 million from the Real Estate Funds to CWM,
11 which was used to trade put options, and (c) paid itself approximately \$2.4 million
12 in commissions and other compensation in connection with the purchase and sale of
13 real estate.

14 The Consent of Defendants Copeland, CWM and Copeland Realty neither
15 admitted or denied the allegations in the Complaint, but consented to entry of the
16 Judgment, leaving the issue of the amount of disgorgement and civil penalties to be
17 determined at a later date upon motion by the Commission.

18 19 **III. THE RECEIVER'S RECENT ACTIVITIES**

20 Since the issuance of the Receiver's Report #7, the following outlines the
21 primary activities of the Receiver.

22 **A. Copeland Realty Business Operations**

23 Business operations for the Copeland real estate limited partnerships have all
24 been concluded, with the final investor distribution being made to Copeland
25 Properties Eighteen, L.P. in the amount of \$2,245,665.04 on February 12, 2014.

1 **B. Collection of Notes Receivable**

2 Notes receivable collection efforts continued, with to date the total amount of
3 \$1,431,117.29 having been collected. Collections during the current period are as
4 follows:

5 Bobby Bhasker-Rao	\$ 3,000.00
6 Venkatasvara Rao	\$ 1,500.00
7 Janet Idhe	\$ 159,915.23
8 WW Eure	\$ 243,653.98
9 Katie Hernandez	\$ 7,221.51
10 Taber Family Trust	\$ 9,099.00
11 Muraligopal	\$ 5,416.82
	\$ 429,806.54

12 **C. Distributions**

13 On October 18, 2013, the Receiver filed a Motion for Order Approving
14 Future Distributions of the Assets of Copeland Fixed Income One, LP (“CFI1”),
15 Copeland Fixed Income Two, LP (“CFI2”), Copeland Fixed Income Three, LP
16 (CFI3”), and Copeland Realty, whereby the Receiver proposed to the Court a plan to
17 make future distributions to the limited partners of each Copeland Fixed Income
18 Fund based upon their pro rata ownership interest. The Court approved this motion
19 on January 2, 2014. On April 7, 2014, the Court approved initial distributions to
20 CFI2 and CFI3 in the amounts of \$450,000 and \$150,000, respectively. The
21 Receiver paid these distributions on April 14, 2014. Concurrent with this Final
22 Accounting Report, the Receiver is proposing an initial distribution to Copeland
23 Realty in the amount of \$700,000.

24 A future liquidating trustee, as proposed later in this report, would be able to
25 make any future distributions based upon these same Court approved percentages.

26 **D. Liquidating Trustee**

27 The Receiver has filed concurrently with his Final Accounting Report a
28 proposed Liquidating Trust Agreement to be created for the purpose of

1 administering the receivership assets, and distributing them to the beneficiaries. The
2 duties of the Liquidating Trustee will be primarily to: (a) collect payments on
3 existing settlements for notes receivable and other collection matters, (b) prosecute
4 and enforce judgments, (c) defend the Tri Tool appeal, (d) administer the trust
5 assets, and (e) distribute the trust assets to the beneficiaries. The Receiver and his
6 counsel will work with the Liquidating Trustee, if approved, to ensure a smooth
7 transition from the receivership.

8 IV. FORENSIC ACCOUNTING REPORTS

9 The Receiver prepared and filed three forensic accounting reports in this case:
10 1) reviewing the accuracy of financial information prepared by Defendants, 2)
11 investor equity positions, and 3) the financial benefits to Defendants.

12 **Forensic Accounting Report #1:** The Receiver summarized his key findings
13 as follows:

- 14 • The Copeland Real Estate Limited Partnerships were dependent upon
15 cash infusions from other Receivership Entities to fund operations,
16 make mortgage payments, pay distributions to investors/limited
17 partners, etc. Funds flowed freely between entities, as needed.
- 18 • The Copeland Real Estate Limited Partnerships loaned out
19 approximately \$11.8 million to other related entities, and received
20 loans totaling approximately \$30.3 million from related entities.
- 21 • The Copeland Fixed Income Funds loaned out a total of
22 approximately \$19 million – none of which went for their stated
23 purpose of real estate backed loans and corporate loans, and none
24 went to unrelated third parties, as required by the Limited Partnership
25 Agreements.
- 26 • 40% of the Copeland Fixed Income Funds loans went to the
27 Copeland Real Estate Limited Partnerships, and 33% went to
28

- 1 Copeland investors and clients. The remaining balance went to other
2 Receivership Entities, or Defendants (or their related entities).
- 3 • The Copeland Fixed Income Funds paid out approximately \$1 million
4 more in distributions than cash flow supported. Original investors
5 were allowed to “cash out” their investments (contrary to the Limited
6 Partnership Agreements); with new investors thus in part supporting
7 these “cash outs” and payments of excess distributions. These types
8 of activity are indicative of a Ponzi scheme.
 - 9 • The General Partner of the Receivership Entities (Copeland Wealth
10 Management or Copeland Realty, Inc.) treated the Receivership
11 Entities as a collective “Piggy Bank” with funds flowing freely
12 between entities on an as needed basis.

13

14 **Forensic Accounting Report #2:** The Receiver reviewed and analyzed the
15 investors’ equity stakes in the Receivership Entities to determine the validity of their
16 investments. In early September 2012, the Receiver sent out copies of the equity
17 positions to each of the applicable investors for their review. The Receiver was then
18 available to discuss these statements with the investors. This Report provided the
19 Court and all interested parties with the results of the forensic examination and
20 testing of the Receivership Entities’ investor contributions, distributions and equity
21 as of the date of the commencement of the Receivership and as of December 31,
22 2011. The Receiver performed this task in order to utilize these equity schedules in
23 connection with any eventual distributions to investors approved by the Court.

24

25 **Forensic Accounting Report #3:** Copeland and the Copeland related entities
26 received benefits from the Copeland Real Estate Limited Partnerships (“LPs”) from
27 a variety of different sources. The report highlighted the amounts from these
28 sources:

Description	Amount
Net Advances to CRI from the LPs	\$1,233,756
Net Advances to Copeland Realty from Investors	837,418
Distribution from Siemens Lease Buyout	475,000
Copeland Realty Charles Schwab Option Trading Losses	804,816
Net Advances from the Charles Schwab Option Trading Account to Copeland	486,710
Management Fees from LPs	1,786,963
Copeland Profit from Sale or Property from CP2 to CP17	1,107,844
Fixed Income Loans to Copeland Related Entities	778,914
Copeland Proceeds from Sale of Ownership Interest, net of Cash Investments	383,842
Copeland Cash Distributions from LPs	475,085
Copeland Commission from CP7	150,000
Copeland Accounting Fees Charged to LPs	293,050
Total	\$8,813,398

V. SUMMARY OF LEGAL ISSUES

On March 12, 2012, the Court authorized the Receiver to employ Mulvaney Barry Beatty Linn & Mayers LLP (“Mulvaney Barry”) as counsel. Mulvaney Barry has represented the Receiver and appeared before the Court at all subsequent hearings. The following is a summary of recent activity and significant issues regarding this case.

1 **A. Sale of Properties**

2 Mulvaney Barry resolved certain issues raised by the title company and the
3 escrow company, resulting in the sale of the Palm Springs Condominium.
4 Mulvaney Barry negotiated settlement agreements between the Receiver Copeland
5 Properties Two, LP, Copeland Properties Five, LP, Copeland Properties Seven, LP,
6 Copeland Properties 16, LP and Copeland Properties 17, LP; the abandonment of
7 the New York property owned by CP8; the final transfer to the lender of CP9's
8 Kentucky property after the state receiver was established; and evaluation of the
9 defective legal description for real property previously owned by CP15 that had
10 been abandoned by court order.

11 Mulvaney Barry negotiated terms for the sale of a one-sixth interest in certain
12 real property located in Richland, Washington ("WA Property") held by Copeland
13 Realty, Inc. ("CRI"). The sale will bring \$48,000.00 into the Receivership Estate.

14
15 **B. Copeland Properties 18, L.P., Chapter 11 Bankruptcy and Sale of**
16 **Property**

17 Copeland Properties 18, L.P. ("CP18") owned a commercial property located
18 in North Carolina. Mulvaney Barry analyzed the CP18 Chapter 11 bankruptcy case
19 and worked on getting the case dismissed. Mulvaney Barry listed the CP18 property
20 for sale and negotiated the execution of a Purchase and Sale Agreement, which
21 netted the Receivership Estate over \$2.4 million. Mulvaney Barry engaged in
22 litigation with lender over amount owed to lender for default interest, attorney's fees
23 and a loan payoff adjustment, which settled and resulted in distribution of the
24 disputed funds by the escrow company.

25 Mulvaney Barry obtained Court approval of the Receiver's proposed
26 distribution of CP18's assets, and prepared replies to oppositions to the motion filed
27 by certain CP18 limited partners that previously were investors in CP3 and by Tri
28 Tool, Inc. ("Tri Tool"). After additional briefing and several hearings, the Court

1 denied Tri Tool's claim. Thereafter, Mulvaney Barry coordinated the distribution of
2 CP18's assets with the Receiver. After Tri Tool filed a notice of appeal from the
3 Court's orders approving the distribution of CP18's assets and authorizing the
4 termination of CP18, and the order denying Tri Tool's claims, Mulvaney Barry
5 evaluated the legal sufficiency of the appeal, prepared a mediation statement for the
6 Ninth Circuit, reviewed Tri Tool's transcript designation and ordered additional
7 transcripts needed for the appeal.

8
9 **C. Notes Receivables**

10 Mulvaney Barry prepared and sent collection letters on the Receivership
11 Entities' Notes Receivable to third parties, resulting in collections and promises of
12 payment. Mulvaney Barry continued collection efforts resulted in agreements for
13 payment pursuant to a short sale of Receivership property, initiated several lawsuits,
14 and obtained judgments against a note receivable account debtor.

15
16 **D. Distribution of Assets of Fixed Income Funds and CWM Realty**

17 Mulvaney Barry filed (1) a Motion for Order Approving Future Distributions
18 of the Assets of Copeland Fixed Income One, LP, Copeland Fixed Income Two, LP
19 and Copeland Fixed Income Three, LP; and (2) a Motion for Order Approving
20 Classification of Claims and Future Claims Distributions of the Assets of Copeland
21 Realty, both of which were approved by the Court. Mulvaney Barry then filed a
22 Motion for Order Approving Initial Distributions of the Assets of the Fixed Income
23 Funds, which was also approved by the Court and the Receiver is in the process of
24 making distributions. Mulvaney Barry prepared and filed a Motion for Order
25 Approving Distributions of the Assets of Copeland Realty, which is set to be heard
26 May 19.

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E. Final Applications and Discharge Motion

Mulvaney Barry prepared and filed a Motion for Order: (A) Authorizing Appointment of a Liquidating Trustee and Approving Liquidating Trust Agreement; (B) Approving the Receiver’s Final Report and Accounting; (C) Authorizing Destruction of Documents and Termination of Certain Receivership Entities; (D) Authorizing Payment of Final Fees; and (E) Discharging and Releasing Receiver. Mulvaney Barry assisted the Receiver in reviewing and interviewing potential liquidating trustees, and prepared the proposed Liquidating Trust Agreement.

VI. CASH ACTIVITY IN RECEIVERSHIP ACCOUNTS

Attached as Exhibit “A” is a summary of the cash balance in the receivership bank accounts as well as the Profit & Loss Statements for the period of November 1, 2013, through April 14, 2104. The total cash balance across all accounts as of April 14, 2014 was \$1,661,745.19.

VII. FINAL ACCOUNTING AND DISTRIBUTION

Attached as Exhibit “B” is a summary Profit & Loss Statement for each Receivership Entity for the entire receivership period.

In addition, the following is a summary of receivership sales and cash transfers to the Real Estate Limited Partnerships that were released from the receivership, distributions to investors from asset sales and recoveries and management and settlement fees brought into the estate. In total, there was \$8,070,540.18 in net recoveries into the receivership estate that was either distributed to investors, transferred out to entities released from the receivership estate, or used to pay administrative and operating expenses of the receivership estate. A detailed schedule is attached as Exhibit “C”. The receivership estate began with \$371,886.26 in cash on hand.

Cash Transfers to Lenders & LPs	\$ 2,424,987.95
Property Sale - Distribution to Investors	\$ 2,245,665.04
Cash Distributions to Investors	\$ 1,400,000.00
Management Fees & Settlements	\$ 1,999,887.19
Total	\$ 8,070,540.18

Concurrent with this Final Accounting Report, the Receiver and his counsel have filed Final Fee Applications. The Final Fee Applications seek final approval and payment of (a) all fees and costs approved and paid on an interim basis, (b) fees and costs incurred since January 1, 2014, (c) the holdbacks from prior fee applications for fees approved, but not paid, and (d) an estimate of fees and costs the Receiver and his counsel expect to incur through the completion and closure of the receivership estate.

If the Final Fee Applications are approved, as well as the Receiver's proposed distribution to Copeland Realty and other final motions filed concurrently, the Receiver expects that approximately \$500,000 in cash on hand will be available to be transferred to the Liquidating Trustee for post-receivership costs including those of the Liquidating Trustee, tax professionals, wrap-up costs, outstanding collection and legal issues, and amounts available for distribution to beneficiaries.

VIII. CONCLUSION

Based on the forgoing, the Receiver requests that the Court approve the Final Accounting Report, and grant such other and further relief as the Court deems just and necessary.

Dated: April 18, 2014

By: /s/ Thomas C. Hebrank
 THOMAS C. HEBRANK,
 Permanent Receiver

Exhibit A

Bank Balances as of 4/14/14

	US Bank
Copeland Realty Inc Receivership	\$ 1,552,852.99
Copeland Financial Advisors Receivership	\$ -
Copeland Fixed Income I Receivership	\$ 9,309.21
Copeland Fixed Income II Receivership	\$ 40,399.49
Copeland Fixed Income III Receivership	\$ 34,983.49
Copeland Private Equity Two LP Receivership	\$ -
Copeland Properties 2 LP Receivership	\$ -
Copeland Properties 4 LP Receivership	\$ -
Copeland Properties 5 LP Receivership	\$ -
Copeland Properties 7 LP Receivership	\$ -
Copeland Properties 9 LP Receivership	\$ -
Copeland Properties 10 LP Receivership	\$ -
Copeland Properties 15 LP Receivership	\$ -
Copeland Properties 16 LP Receivership	\$ -
Copeland Properties 17 LP Receivership	\$ -
Copeland Properties 18 LP Receivership	\$ 24,200.01
 Total Cash on Hand at 4/14/14	 <u><u>\$ 1,661,745.19</u></u>

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Copeland Wealth Management - A Real Estate Corporation

04/14/14

Profit & Loss

Cash Basis

November 1, 2013 through April 14, 2014

	<u>Nov 1, '13 - Apr 14, 14</u>
Ordinary Income/Expense	
Income	
4080 · Rental Income	166.67
4501 · Miscellaneous Income	4,123.00
4618 · Settlement Income - CP18	912,269.85
4630 · Settlement Income - Cali Sleep	3,000.00
4635 · Settlement Income - Bhasker	5,000.00
4642 · Management Fee Income - FI 2	116,000.00
4643 · Management Fee Income - FI 3	116,000.00
Total Income	<u>1,156,559.52</u>
Gross Profit	1,156,559.52
Expense	
8000 · Operating Expenses	
8100 · Bank Charges	1,285.10
8450 · Professional Fees	215,773.44
Total 8000 · Operating Expenses	<u>217,058.54</u>
Total Expense	<u>217,058.54</u>
Net Ordinary Income	939,500.98
Other Income/Expense	
Other Expense	
9120 · State Tax Provision	1,600.00
Total Other Expense	<u>1,600.00</u>
Net Other Income	<u>-1,600.00</u>
Net Income	<u><u>937,900.98</u></u>

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04/14/14

Cash Basis

Copeland Properties Eighteen, LP**Profit & Loss****November 1, 2013 through April 14, 2014**

	<u>Nov 1, '13 - Apr 14, 14</u>
Ordinary Income/Expense	
Income	
4700 · Misc Income	327.00
Total Income	<u>327.00</u>
Gross Profit	327.00
Expense	
6595 · Legal Fees	67,251.50
Total Expense	<u>67,251.50</u>
Net Ordinary Income	-66,924.50
Other Income/Expense	
Other Expense	
8800 · State Tax Provision	800.00
Total Other Expense	<u>800.00</u>
Net Other Income	-800.00
Net Income	<u><u>-67,724.50</u></u>

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04/14/14
Cash Basis

Copeland Fixed Income One
Profit & Loss
November 1, 2013 through April 14, 2014

	<u>Nov 1, '13 - Apr 14, 14</u>
Other Income/Expense	
Other Expense	
9125 - Franchise Tax	800.00
Total Other Expense	<u>800.00</u>
Net Other Income	<u>-800.00</u>
Net Income	<u><u>-800.00</u></u>

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Cash Basis

Copeland Fixed Income Two
Profit & Loss
November 1, 2013 through April 14, 2014

	<u>Nov 1, '13 - Apr 14, 14</u>
Expense	
8023 · Management Fees	116,000.00
8025 · State Tax	800.00
Total Expense	<u>116,800.00</u>
Net Income	<u><u>-116,800.00</u></u>

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Cash Basis

Copeland Fixed Income Three, LP
Profit & Loss
November 1, 2013 through April 14, 2014

	<u>Nov 1, '13 - Apr 14, 14</u>
Expense	
6100 · State Tax	800.00
6400 · Management Fee	116,000.00
Total Expense	<u>116,800.00</u>
Net Income	<u><u>-116,800.00</u></u>

Exhibit B

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Copeland Wealth Management - A Real Estate Corporation

04/15/14

Profit & Loss

Cash Basis

October 25, 2011 through April 15, 2014

Oct 25, '11 - Apr 15, 14

Ordinary Income/Expense		
Income		
4020 · Commercial Management		449,433.43
4030 · Residential Management		1,430.00
4080 · Rental Income		4,833.62
4500 · Other Income		119,442.16
4501 · Miscellaneous Income		7,912.67
4600 · Note Collection		66,000.00
4602 · Settlement Income - CP2		44,349.00
4604 · Settlement Income - CP4		223.37
4605 · Settlement Income - CP5		105,988.00
4607 · Settlement Income - CP7		9,090.00
4609 · Settlement Income - CP9		8,700.16
4610 · Settlement Income - CP10		125,000.00
4615 · Settlement Income - CP15		73,621.81
4616 · Settlement Income - CP16		25,669.00
4617 · Settlement Income - CP17		38,740.00
4618 · Settlement Income - CP18		912,269.85
4630 · Settlement Income - Cali Sleep		7,500.00
4635 · Settlement Income - Bhasker		12,000.00
4642 · Management Fee Income - FI 2		116,000.00
4643 · Management Fee Income - FI 3		116,000.00
Total Income		2,244,203.07
Gross Profit		2,244,203.07
Expense		
6000 · Personnel Expenses		
6560 · Payroll Expenses		3,812.61
Total 6000 · Personnel Expenses		3,812.61
7000 · Facility Expenses		
7300 · Repairs/Maintenance		
7300.1 · Repairs & Maint - Rancho Mirage		564.00
Total 7300 · Repairs/Maintenance		564.00
Total 7000 · Facility Expenses		564.00
7400 · Insurance		65.97
7401 · Insurance S/C		7.00
8000 · Operating Expenses		
8075 · Mileage Expense		626.00
8100 · Bank Charges		18,991.54
8450 · Professional Fees		1,136,312.95
8499 · Postage Fees		
8499.1 · Postage - Rancho Mirage Suite		494.04
Total 8499 · Postage Fees		494.04
8550 · Property Costs		14,814.20
8800 · Tax/License		158.85
8810 · Penalties		60.00
8850 · Telephone		129.98
8000 · Operating Expenses - Other		1,085.34
Total 8000 · Operating Expenses		1,172,672.90
8515 · Management Fees		-3,750.00
8655 · Seminars/Conventions		299.00
9100 · Miscellaneous Expense		38.94
Total Expense		1,173,710.42
Net Ordinary Income		1,070,492.65

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04/15/14
Cash Basis

Copeland Wealth Management - A Real Estate Corporation
Profit & Loss

October 25, 2011 through April 15, 2014

	<u>Oct 25, '11 - Apr 15, 14</u>
Other Income/Expense	
Other Expense	
9120 - State Tax Provision	8,117.00
Total Other Expense	<u>8,117.00</u>
Net Other Income	<u>-8,117.00</u>
Net Income	<u><u>1,062,375.65</u></u>

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04/15/14

Cash Basis

Copeland Properties Two
Profit & Loss
October 25, 2011 through April 15, 2014

	Oct 25, '11 - Apr 15, 14
Ordinary Income/Expense	
Income	
4000 · Rental Income	120,510.00
4100 · Interest Income	
4100.2 · Interest Income- CP17	656,903.52
Total 4100 · Interest Income	656,903.52
Total Income	777,413.52
Expense	
6120 · Bank Charges	39.00
8200 · Interest Expense	
8200.6 · OneWest Bank	383,857.53
Total 8200 · Interest Expense	383,857.53
8660 · Penalties	20.00
8900 · General Partner Settlement	44,349.00
Total Expense	428,265.53
Net Ordinary Income	349,147.99
Other Income/Expense	
Other Income	
4910 · Gain on Installment Sale	22,403.00
5000 · CP17 K-1 Income	
5000.2 · Depreciation- Specially Alloc	-70,048.00
Total 5000 · CP17 K-1 Income	-70,048.00
Total Other Income	-47,645.00
Other Expense	
9000 · State Tax Provision	1,600.00
Total Other Expense	1,600.00
Net Other Income	-49,245.00
Net Income	299,902.99

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Cash Basis

Copeland Properties Four
Profit & Loss
October 25, 2011 through April 15, 2014

	<u>Oct 25, '11 - Apr 15, 14</u>
Income	0.00
Expense	
8100 · Bank Service Charges	38.00
8700 · State Tax	800.00
8999 · Management Fees - Receiver	223.37
Total Expense	<u>1,061.37</u>
Net Income	<u><u>-1,061.37</u></u>

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Cash Basis

Copeland Properties Five
Profit & Loss
October 25, 2011 through April 15, 2014

	Oct 25, '11 - Apr 15, 14
Income	
4000 · Rental Income	2,537,864.75
4300 · Investment Income	
4300.10 · Investment Income-CP10	6,187.40
4300.18 · Investment Income-CP18	27,963.32
Total 4300 · Investment Income	34,150.72
Total Income	2,572,015.47
Expense	
6550 · Management Fees	120,000.06
6620 · State Tax	1,600.00
6630 · Michigan State Tax	22,197.00
6635 · North Carolina State Tax	314.00
6640 · Tax - Penalty	834.49
6650 · Non-deductible Expense	16.00
8200 · Interest Expense	
8200.3 · Mound Investments Interest	1,036,666.28
Total 8200 · Interest Expense	1,036,666.28
8500 · Depreciation	
8500.1 · Depr.- Original	60,680.01
8500.2 · Depr.- Sec 754	23,314.51
8500.3 · Depr. - Higdon	2,175.24
Total 8500 · Depreciation	86,169.76
8510 · Amortization	
8510.1 · Amortization - Original	2,904.24
8510.2 · Amortization - Higdon	95.76
Total 8510 · Amortization	3,000.00
8900 · General Partner Settlement	105,988.00
Total Expense	1,376,785.59
Net Income	1,195,229.88

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04/15/14
Cash Basis

Copeland Properties Seven
Profit & Loss
October 25, 2011 through April 15, 2014

	<u>Oct 25, '11 - Apr 15, 14</u>
Ordinary Income/Expense	
Income	
4000 · Rental Income	
4000.1 · Property Tax Reimb	29,982.11
4000 · Rental Income - Other	494,693.27
Total 4000 · Rental Income	<u>524,675.38</u>
Total Income	524,675.38
Expense	
6550 · Management Fees	22,500.00
6900 · General Partner Settlement	9,090.00
7200 · Utilities	6,271.86
7300 · Repairs/Maintenance	
7300.1 · Yard Maintenance	7,600.00
7300 · Repairs/Maintenance - Other	400.00
Total 7300 · Repairs/Maintenance	<u>8,000.00</u>
7400 · Insurance	1,857.30
7400.0 · Insurance - Service Fee	5.00
8100 · Bank Service Charges	0.00
8200 · Interest Expense	
8200.4 · Keystone Mortgage	138,609.04
Total 8200 · Interest Expense	<u>138,609.04</u>
8600 · Taxes-Property	85,753.85
8800 · Depreciation	8,592.75
8801 · Sec 754 Depreciation	1,037.01
8810 · Amortization	1,103.01
8820 · Penalties	0.00
Total Expense	<u>282,819.82</u>
Net Ordinary Income	241,855.56
Other Income/Expense	
Other Expense	
8900 · State Tax Provision	1,600.00
Total Other Expense	<u>1,600.00</u>
Net Other Income	<u>-1,600.00</u>
Net Income	<u><u>240,255.56</u></u>

4:02 PM
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Cash Basis

Copeland Properties Eight
Profit & Loss
October 25, 2011 through April 15, 2014

	<u>Oct 25, '11 - Apr 15, 14</u>
Income	0.00
Expense	
8500 · Depreciation	117,653.74
8800 · Receivership Expense	66,000.00
8900 · Bad Debt Expense	53,900.00
Total Expense	<u>237,553.74</u>
Net Income	<u><u>-237,553.74</u></u>

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Cash Basis

Copeland Properties Nine
Profit & Loss
October 25, 2011 through April 15, 2014

	Oct 25, '11 - Apr 15, 14
Income	
4050 · Commonwealth of Kentucky - CHFS	187,495.32
4060 · Commonwealth of Kentucky - DJJ	57,492.25
4100 · COD Income	52,188.90
Total Income	297,176.47
Expense	
6550 · Management Fees	16,200.16
7100 · Waste Removal	6,637.09
7200 · Utilities	
7210 · Electricity	
7210.1 · Tenant Reimb - Electricity	16,594.39
7210 · Electricity - Other	104,510.79
Total 7210 · Electricity	121,105.18
7220 · Gas	
7221 · Tenant Reimb - Gas	1,317.29
7220 · Gas - Other	10,442.14
Total 7220 · Gas	11,759.43
7230 · Telephone	4,672.05
7240 · Water	
7241 · Tenant Reimb - Water	2,381.38
7240 · Water - Other	16,724.35
Total 7240 · Water	19,105.73
Total 7200 · Utilities	156,642.39
7300 · Repairs/Maintenance	
7301 · Janitorial Maintenance - Common	4,550.00
7302 · Fire Systems/Suppression	4,380.00
7303 · Misc. Repairs & Maintenance	
7303.1 · NON CAM Exp - To be reimbursed	-259.99
7303 · Misc. Repairs & Maintenance - Other	29,126.84
Total 7303 · Misc. Repairs & Maintenance	28,866.85
7304 · Grounds Maintenance	13,546.42
7305 · Snow Removal	4,348.75
7309 · HVAC	18,880.00
Total 7300 · Repairs/Maintenance	74,572.02
7400 · Insurance	30,500.00
7500 · Security Expense	
7501 · Sonitrol	1,696.50
7502 · ADT Monitoring	2,537.30
Total 7500 · Security Expense	4,233.80
8002 · License Expense	200.00
8031 · School District Tax	372.00
8500 · Late Fees	1,133.93
8660 · Calif State Tax	1,600.00
8690 · Kentucky State Tax	11,465.00
8800 · Depreciation	
8801 · Depreciation	156,544.99
8802 · Depreciation- Sec 754	17,593.73
8803 · Depreciation-Improvement	1,042.50
Total 8800 · Depreciation	175,181.22
Total Expense	478,737.61
Net Income	-181,561.14

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Cash Basis

**Copeland Properties Ten
Profit & Loss
October 25, 2011 through April 15, 2014**

	Oct 25, '11 - Apr 15, 14
Income	
4000 · Rental Income-2350	
4001 · 2350 CAMS	5,547.86
4002 · 2350 Insurance Pay	4,999.84
4003 · 2350 Property Tax Pay	42,707.80
4000 · Rental Income-2350 - Other	359,073.48
	412,328.98
Total 4000 · Rental Income-2350	412,328.98
4005 · Rental Income-2370	
4006 · 2370 CAMS	4,388.74
4007 · 2370 Insurance Pay	3,955.14
4008 · 2370 Property Tax Pay	39,540.08
4005 · Rental Income-2370 - Other	283,929.62
	331,813.58
Total 4005 · Rental Income-2370	331,813.58
4010 · Rental Income-2380	
4011 · 2380 CAMS	4,712.76
4012 · 2380 Insurance Pay	4,247.24
4013 · 2380 Property Tax Pay	39,008.88
4010 · Rental Income-2380 - Other	304,967.02
	352,935.90
Total 4010 · Rental Income-2380	352,935.90
4020 · Rental Income- 2400	
4021 · 2400 CAMS	5,470.62
4022 · 2400 Insurance Pay	4,930.24
4023 · 2400 Property Tax Pay	45,282.32
4020 · Rental Income- 2400 - Other	346,405.43
	402,088.61
Total 4020 · Rental Income- 2400	402,088.61
4030 · Rental Income- 2500	
4031 · 2500 CAMS	3,188.40
4032 · 2500 Insurance Pay	2,873.40
4033 · 2500 Property Tax Pay	26,391.28
4030 · Rental Income- 2500 - Other	322,262.18
	354,715.26
Total 4030 · Rental Income- 2500	354,715.26
4040 · CAM and Property Tax True Up	-33,791.13
Total Income	1,820,091.20
Gross Profit	1,820,091.20
Expense	
6522 · Bad Debt Expense	6,341.52
6523 · Bank Fees	25.00
6550 · Management Fees-CRI	622,249.62
6551 · PMGR Fees-Salsberry	21,249.90
6562 · Penalties	268.00
7400 · Insurance	
7401 · Insurance Service Fees	66.00
7400 · Insurance - Other	19,191.15
	19,257.15
Total 7400 · Insurance	19,257.15
8200 · Interest Expense	802,974.18
8400 · Depreciation Expense	
8400.2 · Depreciation Std	54,159.24
	54,159.24
Total 8400 · Depreciation Expense	54,159.24
8410 · Amortization Expense	3,543.75
8600 · Taxes- Property	114,605.72
8650 · Michigan Taxes	6,840.00
8700 · State Tax	800.00
	1,652,314.08
Total Expense	1,652,314.08
Net Income	167,777.12

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Cash Basis

Copeland Properties Fifteen LP
Profit & Loss
October 25, 2011 through April 15, 2014

	Oct 25, '11 - Apr 15, 14
Ordinary Income/Expense	
Income	
4000 · Rent Income	
4010 · Rent Suite 115	0.00
4000 · Rent Income - Other	201,557.61
Total 4000 · Rent Income	201,557.61
4200 · CAM Income	
4202 · CAM Fees / 130	4,155.24
4204 · CAM Fees / 175	35,478.50
Total 4200 · CAM Income	39,633.74
4220 · Misc Income	31,316.72
Total Income	272,508.07
Gross Profit	272,508.07
Expense	
8999 · Professional Fees - Reciever	73,621.81
8900 · Appraisal Fee	3,000.00
8901 · Association Fees	
8901.1 · Assoc Fees / 115-Cop	8,830.36
8901.2 · Assoc Fees / 130-Cope	5,625.49
8901.4 · Assoc Fees / 155-Copeland	11,656.38
8901.5 · Assoc Fees / 175-Copel	17,660.70
Total 8901 · Association Fees	43,772.93
8920 · Tenant Improvement Expense	
8922 · Suite 130 TI	
8922.2 · Construction Expense	-3,739.81
Total 8922 · Suite 130 TI	-3,739.81
8921 · Suite 115 TI	292.65
Total 8920 · Tenant Improvement Expense	-3,447.16
8940 · Insurance Expense	
8941 · Insurance Premium	2,310.27
8942 · Insurance Service Fee	66.00
Total 8940 · Insurance Expense	2,376.27
8950 · Interest Expense	
8950.16 · Fletcher Trust Interest	126,000.00
Total 8950 · Interest Expense	126,000.00
8965 · Penalties	2,883.16
8970 · Property Taxes	
8970.1 · Parcel# 685121026-3	20,221.46
8970.2 · Parcel # 685121008-7	20,888.78
8970.3 · Parcel# 685121004-3	5,561.86
Total 8970 · Property Taxes	46,672.10
8980 · Repairs & Maintenance	1,473.39
8991 · State Tax	800.00
8996 · Utilities	539.60
8997 · Repairs - NON CAM	
8997.4 · HVAC Maint - 175	105.63
8997.2 · Janitorial Fees - Suite 115	1,750.00
8997.3 · HVAC Maint - Suite 115	70.42
Total 8997 · Repairs - NON CAM	1,926.05

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Cash Basis

Copeland Properties Fifteen LP
Profit & Loss
October 25, 2011 through April 15, 2014

	<u>Oct 25, '11 - Apr 15, 14</u>
9000 · Depreciation Summary	
9002 · Depreciation	77,769.74
9003 · Amortization	11,425.01
Total 9000 · Depreciation Summary	<u>89,194.75</u>
Total Expense	<u>388,812.90</u>
Net Ordinary Income	<u>-116,304.83</u>
Net Income	<u><u>-116,304.83</u></u>

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Cash Basis

Copeland Properties 16, LP
Profit & Loss
October 25, 2011 through April 15, 2014

	Oct 25, '11 - Apr 15, 14
Ordinary Income/Expense	
Income	
4100 · Rental Income	904,263.00
Total Income	904,263.00
Gross Profit	904,263.00
Expense	
6549 · Insurance Expense	
6549.1 · Service Charge	150.00
6549 · Insurance Expense - Other	21,927.98
Total 6549 · Insurance Expense	22,077.98
6550 · Interest Expense	382,442.78
6560 · Management Fees	42,750.00
6575 · Depreciation Expense	26,808.26
6580 · Amortization	1,031.35
6900 · General Partner Settlement	25,669.00
Total Expense	500,779.37
Net Ordinary Income	403,483.63
Other Income/Expense	
Other Expense	
7010 · State Tax	1,600.00
7020 · Ohio Income Tax	2,850.00
7025 · Ohio State Tax Provision	14,325.00
Total Other Expense	18,775.00
Net Other Income	-18,775.00
Net Income	384,708.63

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Cash Basis

Copeland Properties 17 Joint Venture
Profit & Loss
October 25, 2011 through April 15, 2014

	Oct 25, '11 - Apr 15, 14
Ordinary Income/Expense	
Income	
42500 · Rental Income	1,493,100.01
42600 · Monthly CAMS	50,430.56
42700 · Cell Tower Income	25,723.69
Total Income	1,569,254.26
Gross Profit	1,569,254.26
Expense	
61500 · CAM Expense	55,105.30
62400 · Depreciation Expense	42,220.50
63400 · Interest Expense	
63400.1 · Interest - CP2, LP	608,349.91
Total 63400 · Interest Expense	608,349.91
63450 · Management Fees	100,000.00
67100 · Rent Expense	11,249.84
67200 · Repairs and Maintenance	
67210 · Roof Repairs	13,960.00
Total 67200 · Repairs and Maintenance	13,960.00
6900 · General Partner Settlement	38,737.96
Total Expense	869,623.51
Net Ordinary Income	699,630.75
Other Income/Expense	
Other Expense	
80000 · State Tax	1,600.00
Total Other Expense	1,600.00
Net Other Income	-1,600.00
Net Income	698,030.75

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Cash Basis

Copeland Properties Eighteen, LP
Profit & Loss
October 25, 2011 through April 15, 2014

	<u>Oct 25, '11 - Apr 15, 14</u>
Ordinary Income/Expense	
Income	
4500 · Rental Income	1,071,590.96
4700 · Misc Income	427.00
4750 · Sale Proceeds	197,921.21
4760 · Gain on Sale	36,458.20
Total Income	<u>1,306,397.37</u>
Gross Profit	1,306,397.37
Expense	
6550 · Depreciation	216,309.49
6590 · Insurance	14,885.56
6595 · Legal Fees	83,932.74
6596 · Loan Fee Expense	-72,020.22
6598 · Management Fees	
6598.5 · Management Fees	60,666.72
Total 6598 · Management Fees	<u>60,666.72</u>
6602 · Outside Services	1,665.00
6618 · Interest Expense	
6618.1 · Interest Exp - CW Capital	437,272.33
6618 · Interest Expense - Other	582,114.36
Total 6618 · Interest Expense	<u>1,019,386.69</u>
6620 · Bank Charges	99.55
6625 · Rent	63,929.00
6630 · Repairs and Maintenance	91,094.36
6635 · Misc Expense	381.00
Total Expense	<u>1,480,329.89</u>
Net Ordinary Income	-173,932.52
Other Income/Expense	
Other Expense	
8800 · State Tax Provision	2,400.00
8900 · Income Tax	28,091.00
Total Other Expense	<u>30,491.00</u>
Net Other Income	-30,491.00
Net Income	<u><u>-204,423.52</u></u>

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Cash Basis

Copeland Fixed Income One
Profit & Loss
October 25, 2011 through April 15, 2014

	<u>Oct 25, '11 - Apr 15, 14</u>
Ordinary Income/Expense	
Expense	
6050 · Bad Debt Expense	3,278,608.23
9110 · Bank Charges	38.00
Total Expense	<u>3,278,646.23</u>
Net Ordinary Income	-3,278,646.23
Other Income/Expense	
Other Expense	
9125 · Franchise Tax	2,400.00
Total Other Expense	<u>2,400.00</u>
Net Other Income	<u>-2,400.00</u>
Net Income	<u><u>-3,281,046.23</u></u>

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Cash Basis

Copeland Fixed Income Two
Profit & Loss
October 25, 2011 through April 15, 2014

	<u>Oct 25, '11 - Apr 15, 14</u>
Income	
4104 · Interest Income - Nizzia Note	7,875.00
4125 · Interest Income - SoCal Del	106,666.72
Total Income	<u>114,541.72</u>
Gross Profit	114,541.72
Expense	
5011 · Interest Dist - Eure	-1,163.33
5018 · Interest Dist - Bricker	-1,276.67
8012 · Doubtful Accounts Expense	62,165.89
8023 · Management Fees	116,000.00
8024 · Bad Debt Expense	445,000.00
8025 · State Tax	2,400.00
Total Expense	<u>623,125.89</u>
Net Income	<u><u>-508,584.17</u></u>

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Cash Basis

Copeland Fixed Income Three, LP
Profit & Loss
October 25, 2011 through April 15, 2014

	<u>Oct 25, '11 - Apr 15, 14</u>
Income	
4000 · Interest Income	
4020 · Interest - Amie Baca	606.58
4021 · Interest - RMI	0.00
4034 · Interest Income-Spraggins	13,844.78
4035.1 · Watson Interest	3,907.90
4036 · Interest - Vellore Muraligopal	13,200.00
4000 · Interest Income - Other	3,131.92
Total 4000 · Interest Income	<u>34,691.18</u>
Total Income	<u>34,691.18</u>
Gross Profit	34,691.18
Expense	
6000 · Bank Fees	38.00
6050 · Bad Debt Expense	1,289,163.50
6100 · State Tax	2,400.00
6400 · Management Fee	116,000.00
Total Expense	<u>1,407,601.50</u>
Net Income	<u><u>-1,372,910.32</u></u>

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Cash Basis

Copeland Financial Advisors
Profit & Loss
October 25, 2011 through April 15, 2014

	<u>Oct 25, '11 - Apr 15, 14</u>
Ordinary Income/Expense	
Income	
41000 · Income	2,275.84
Total Income	<u>2,275.84</u>
Expense	
60400 · Bank Service Charges	8.00
64900 · Office Supplies	153.24
66000 · Payroll Expenses	3,418.42
68100 · Telephone Expense	627.76
68400 · Travel Expense	155.00
Total Expense	<u>4,362.42</u>
Net Ordinary Income	<u>-2,086.58</u>
Net Income	<u><u>-2,086.58</u></u>

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Cash Basis

Copeland Private Equity Two LP
Profit & Loss
October 25, 2011 through April 15, 2014

	<u>Oct 25, '11 - Apr 15, 14</u>
Ordinary Income/Expense	
Expense	
60400 - Bank Service Charges	38.00
Total Expense	<u>38.00</u>
Net Ordinary Income	<u>-38.00</u>
Net Income	<u><u>-38.00</u></u>

Exhibit C

Copeland Wealth Management

Summary of Recoveries, Collections, Distributions and Fees

Sales and Transfers of Cash for Real Estate Limited Partnerships

CP2	Cash transfer to LP	\$ 313,954.15
CP5	Cash transfer to LP	\$ 1,047,650.39
CP7	Cash transfer to LP	\$ 152,053.53
CP10	Cash transfer to Lender & LP	\$ 267,740.95
CP16	Cash transfer to LP	\$ 275,128.70
CP17	Cash transfer to LP	\$ 368,460.23
CP18	Property Sold - Return to Investors	\$ 2,245,665.04
		<u>\$ 4,670,652.99</u>

Receivership Cash Distributions

CP10		\$ 100,000.00
CFI2		\$ 450,000.00
CFI3		\$ 150,000.00
CWM	Proposed Distribution	\$ 700,000.00
		<u>\$ 1,400,000.00</u>

Receivership Management Fees & Settlements

	Mgmt Fees	GP Settlements	
CP2	\$ -	\$ 44,349.00	\$ 44,349.00
CP5	\$ 120,000.06	\$ 105,988.00	\$ 225,988.06
CP7	\$ 22,500.00	\$ 9,090.00	\$ 31,590.00
CP9	\$ 7,500.00	\$ 8,700.16	\$ 16,200.16
CP10	\$ 91,666.65	\$ 125,000.00	\$ 216,666.65
CP15	\$ -	\$ 73,621.81	\$ 73,621.81
CP16	\$ 42,750.00	\$ 25,669.00	\$ 68,419.00
CP17	\$ 85,000.00	\$ 38,740.00	\$ 123,740.00
CP18	\$ 60,666.72	\$ 906,645.79	\$ 967,312.51
CFI2	\$ -	\$ 116,000.00	\$ 116,000.00
CFI3	\$ -	\$ 116,000.00	\$ 116,000.00
	<u>\$ 430,083.43</u>	<u>\$ 1,569,803.76</u>	<u>\$ 1,999,887.19</u>

Total Recoveries, Settlements & Distributions \$ 8,070,540.18

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 9 MULVANEY BARRY BEATTY LINN & MAYERS LLP
 10 401 West A Street, 17th Floor
 11 San Diego, CA 92101-7994
 12 Telephone: 619-238-1010
 13 Facsimile: 619-238-1981

14 Attorneys for Permanent Receiver,
 15 Thomas C. Hebrank

16 UNITED STATES DISTRICT COURT
 17 CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION

18 SECURITIES AND EXCHANGE
 19 COMMISSION,

20 CASE NO. 11-cv-08607-R-DTB
 21 **CERTIFICATE OF SERVICE**

22 Plaintiff,

23 Date: May 19, 2014
 24 Time: 10:00 a.m.
 25 Crtm: 8, 2nd Floor
 26 Judge: Hon. Manuel L. Real

27 v.

28 CHARLES P. COPELAND,
 COPELAND WEALTH
 MANAGEMENT, A FINANCIAL
 ADVISORY CORPORATION,
 AND COPELAND WEALTH
 MANAGEMENT, A REAL
 ESTATE CORPORATION,

Defendants.

I, Cindy Jennings, declare that I am over the age of 18 years and not a party to the action. I am employed in the County of San Diego, California, within which county the subject service occurred. My business address is 401 West A Street, 17th Floor, San Diego, California, 92101-7994.

//////

MULVANEY BARRY BEATTY LINN & MAYERS
 A LIMITED LIABILITY PARTNERSHIP
 SEVENTEENTH FLOOR
 401 WEST A STREET
 SAN DIEGO, CALIFORNIA 92101-7944
 TELEPHONE 619 238-1010
 FACSIMILE 619 238-1981

1 On April 18, 2014, I served the following documents:

2 **1. RECEIVER’S FINAL REPORT AND ACCOUNTING.**

3 X **BY MAIL.** I placed each envelope for collection and mailing
4 following ordinary business practices. I am readily familiar with Mulvaney
5 Barry Beatty Linn & Mayers LLP’s practice for collection and processing
6 correspondence for mailing with the United States Postal Service pursuant
7 to which practice all correspondence will be deposited with the United
8 States Postal Service the same day in the ordinary course of business by
9 placing a true copy of the foregoing document in a separate, sealed
10 envelope with postage fully prepaid, for each addressee named hereafter.

11 **[SEE SERVICE LIST BELOW]**

12 X **BY ELECTRONIC NOTICE VIA THE ECF SYSTEM.** I
13 electronically filed the documents listed above with the Clerk of the Court
14 by using the CM/ECF system. Participants in the case who are registered
15 CM/ECF users will be served by the CM/ECF system. All Parties are
16 registered ECF users.

17 X **FEDERAL.** I hereby certify that I am employed in the office of a
18 member of the Bar of the United States District Court for the Central District
19 of California, Western Division, at whose direction this service was made

20 Executed on April 18, 2014, at San Diego, California.

21 /s/Cindy Jennings

22 Cindy Jennings

MULVANEY BARRY BEATTY LINN & MAYERS
A LIMITED LIABILITY PARTNERSHIP
SEVENTEENTH FLOOR
401 WEST A STREET
SAN DIEGO, CALIFORNIA 92101-7944
TELEPHONE 619 238-1010
FACSIMILE 619 238-1981

United States District Court Central District of CA Western Division – Los Angeles
Securities and Exchange Commission v. Charles P. Copeland et al.
Case No. 2:11-cv-08607-R-DTB

SERVICE LIST

Updated: 04/02/14

WEED FAMILY LIVING TRUST C/O CATHY OR STEPHEN WEED 62 RUE JEAN BAPTISTE PIGALLE PARIS FC 75010	MARJORIE HATFIELD LIVING TRUST (PEGGY NEUMANN) 30176 LIVE OAK CANYON RD REDLANDS CA 92373	HOME SAVINGS & LOAN COMPANY COMMERCIAL LOAN DPT. PO BOX 1111 YOUNGSTOWN OH 44501
COLUMBIA GAS OF KENTUCKY PO BOX 742523 CINCINNATI OH 45274-2523	JOSEPH DOTAN 1618 WOODLANDS BEAUMONT OH 92228	OHIO DEPARTMENT OF TAXATION PO BOX 182101 COLUMBUS OH 43218-2101
ONE WEST BANK 888 E WALNUT ST PASADENA CA 91101	LUCKEY CHARITABLE TRUST 8531 GLENDALE RD HESPERIA CA 92345	SUSAN WRIGHT 111 SIERRA VISTA DR REDLANDS CA 92373
MARK J. FURUYA ESQ. 575 ANTON BLVD STE 100 COSTA MESA, CA 92626	TD AMERITRADE FBO DON L. HIGDON IRA 1600 RHODODENDRON #412 FLORENCE OR 97439	GREGORY J. SHERWIN ESQ. FIELDS FEHN & SHERWIN 11755 WILSHIRE BLVD #1500 LOS ANGELES CA 90025-1521
LOUISE COFFMAN 19291 SABAL LAKE DR BOCA RATON FL 33434	KATHI SEEGRIVES 20521 WHITSTONE CIRCLE BEND OR 97702	RICK HIGDON 29107 GUAVA LN BIG PINE KEY FL 33043
KHARI BAKER 27878 VIA SARASATE MISSION VIEJO CA 92692	MARGARITA ESTRADA PEREZ PO BOX 370 CHINO CA 91708	KLAUS & LINDA KUEHN 13138 OAK CREST DR YUCAIPA CA 92399
WELLS FARGO COMMERCIAL MORTGAGE ATTN: KEN MURRAY 1901 HARRISON ST 7TH FLR OAKLAND CA 94612	FLAGSTAR BANK MAIL-STOP W-205-2 5151 CORPORATE DR TROY MI 48098	DEREK ROSCOE C/O NAI ISAAC COMMERCIAL PROP. 771 CORPORATE DR STE 300 LEXINGTON KY 40503
LANDAMERICA ASSESSMENT CORPORATION PO BOX 27567 RICHMOND VA 23261	MARY MARGARET HASY REVOCABLE TRUST 6609 SUMMER TRAIL PLC HIGHLAND CA 92346	JG SERVICE COMPANY 15632 EL PRADO RD CHINO CA 91710
NEAL & RUTH BRICKER FAMILY TRUST 985 S ORANGE GROVE BLVD UNIT 101 PASADENA CA 91105	MELVYN & RUTH ROSS 5401 LIDO SANDS DR NEWPORT BEACH CA 92663	GOLDEN EAGLE INSURANCE PO BOX 84834 SAN DIEGO CA 92186-5834
C-III ASSET MANAGEMENT LLC ATTN: KATHY PATTERSON 5221 N O'CONNOR BLVD STE 600 IRVING TX 75039	SMITH REVOCABLE TRUST LENNA SMITH 38367 CHERRYWOOD DR MURRIETA CA 92562	GEORGE L. FLETCHER JANET G. FLETCHER 1910 COUNTRY CLUB LN REDLANDS CA 92373
WELLS FARGO COMMERCIAL MORTGAGE SERVICING 1901 HARRISON ST 7TH FLR OAKLAND CA 94612	HOME SAVINGS & LOAN ATTN: DAN NY WHITE 275 W FEDERAL ST YOUNGSTOWN OH 44503	COMMONWEALTH OF KENTUCKY OFFICE OF HOUSING, BUILDING & CONST. 101 SEA HERO RD STE 200 FRANKFORT KY 40601-5405
ANDREW J. HALEY, ESQ. GREENWALD PAULY FOSTER & MILLER P.C. 1299 OCEAN AVE STE 400 SANTA MONICA CA 90401-1007	CAROL DOCIS BROKERAGE A/C 18028 W KENWOOD AVE DEVORE CA 92407	CHARLES SCHWAB FBO W.W. EURE JR. MD INC. IRA PO BOX 10065 SAN BERNARDINO CA 92423
NEAL LIVING TRUST 7322 STARBOARD ST CARLSBAD CA 92011	LILLIAN N. FRANKLIN 740 E AVERY ST SAN BERNARDINO CA 92404	BENTON-COLE PROPERTIES INC. 11761 ALMOND CT LOMA LINDA CA 92354
ANH T. NONG & NHON NGUYEN TTEE PEN 209 E SUNSET DR S REDLANDS CA 92373	NGYUEN & NONG PENSION PLAN 209 E SUNSET DR S REDLANDS CA 92373	MURALIGOPAL LIVING TRUST 731 BUCKINGHAM DR REDLANDS CA 92374
NEONATOLOGY MEDICAL GROUP INC. RETIREMENT PLAN 731 BUCKINGHAM DR REDLANDS CA 92374	TD AMERITRADE FBO JOHN KOHUT IRA 6946 OROZCO DR RIVERSIDE CA 92506	W.W. EURE JR. MD INC. DONALD MASON REGISTERED AGENT 8275 DEADWOOD CT REDLANDS CA 92373
BARBARA WHAN 5944 SPOON RD PALM SPRINGS CA 92264-6351	PATRICE A. MILKOVICH 3605 BONITA VERDE DR BONITA CA 91902	VELLORE G. MURALIGOPAL 731 BUCKINGHAM DR REDLANDS CA 92374
ADELE M. HANSEN 6609 SUMMERTRAIL PLC HIGHLAND CA 92346	MANLEY J. LUCKEY 8531 GLENDALE RD HESPERIA CA 92345	JOHN J. KOHUT 6946 OROZCO DR RIVERSIDE CA 92506
ROBERT & GLADYS MITCHELL 11761 ALMOND CT LOMA LINDA CA 92354	PEGGY HATFIELD NEUMANN 30176 LIVE OAK CANYON RD REDLANDS CA 92373	KOHUT FAMILY TRUST 6946 OROZCO DR RIVERSIDE CA 92506
BETTY MARKWARDT 1220 W 4TH ST ANACONDA MT 59711	PEREZ FAMILY SURVIVORS TRUST 13219 PIPELINE AVE CHINO CA 91710	CYNTHIA GILLILAN 39292 OAK GLEN RD YUCAIPA CA 92399
BARBARA Z. STAHR 667 GULL DR BODEGA BAY CA 94923	MARK & BARBARA CARPENTER 35571 SLEEPY HOLLOW RD YUCAIPA CA 92399	PAUL FAMILY TRUST PO BOX 7357 REDLANDS CA 92375

CHARLES SCHWAB FBO MELVYN B. ROTH IRA 5401 LIDO SANDS DR NEWPORT BEACH CA 92663-2204	WAYLAND W. EURE JR. MD / FBO W.W. EURE JR. MD INC. IRA 8275 DEADWOOD CT REDLANDS CA 92373	CHARLES SCHWAB FBO ROBERT HOWARD IRA 502 AVENIDA LA COSTA SAN CLEMENTE CA 92672
LNR (LOAN SERVICER) ATTN: JORGE RODRIGUEZ 1601 WASHINGTON AVE 7TH FLR MIAMI FL 33139	DIVISION OF REVENUE LEXINGTON-FAYETTE URBAN CNTY GOVT PO BOX 14058 LEXINGTON KY 40512	DAN BAKER C/O JONATHAN L. GEBALLE ESQ. 11 BROADWAY STE 615 NEW YORK NY 10004
CAROL P. LOWE 1837 ONDA DR CAMARILLO CA 93010	PETERSON REVOCABLE LIVING TRUST 11075 BENTON ST APT 224 LOMA LINDA CA 92354	J. JAY & THERESA WHAN 30660 SUSAN DR CATHEDRAL CITY CA 92234
CHARLES GREY 63 TURNBURY LN IRVINE CA 92620	PINKNER FAMILY TRUST 279 GREEN MOUNTAIN PALM DESERT CA 92211	GLENN GOODWIN TRUST PO BOX 735 SKYFOREST CA 92385
RICHARD NEAL 7322 STARBOARD ST CARLSBAD CA 92011	RON MITCHELL 12033 FOURTH ST YUCAIPA CA 92399	C & R ASPHALT PO BOX 8201 LEXINGTON KY 40533-8201
DONNA WOOLEY 12721 COLUMBIA AVE YUCAIPA CA 92399	SAMUEL D. GREGORY 4432 STRONG ST RIVERSIDE CA 92501	CATHY BURGESS INTERIORS 155 E MAIN ST STE 102 LEXINGTON KY 40507
WILLIAM F DAVIS RE: FLOYD N. ANDERSEN HIGHWAY 111 #9-472 LA QUINTA CA 92253	CHARLES SCHWAB FBO MELVYN ROSS ROTH IRA 5401 LIDO SANDS DR NEWPORT BEACH CA 92663	ROBERT H. ZIPRICK ESQ. ZIPRICK & CRAMER LLP 707 BROOKSIDE AVE REDLANDS CA 92373
BONNIE KILMER 5120 BRECKENRIDGE AVE BANNING CA 92220	SCHACHTEL FAMILY TRUST 6 STRAUSS TERRACE RANCHO MIRAGE CA 92270	SCOTT D. SHOWLER, ESQ. 1839 COMMERCENTER W SAN BERNARDINO, CA 92408
PERRY DAMIANI 16127 KASOTA RD STE 105 APPLE VALLEY CA 92307	STEELE FAMILY TRUST 26858 CALLE REAL CAPISTRANO BEACH CA 92624	BILZIN SUMBERG BAENA PRICE AXELROD 1450 BRICKELL AVE STE 2300 MIAMI FL 33131-3456
BEN-TEL SERVICE B.W. BLANTON, JR. 4001 PALMETTO SPRINGS WAY LEXINGTON KY 40513-1603	CHARLES SCHWAB FBO IRENA SNIĘCINSKI IRA PO BOX 161680 BIG SKY MT 59716-1680	BEN PEREZ, PHILIP PEREZ AND MICHAEL PEREZ 13245 VICTORIA ST RANCHO CUCAMONGA CA 91739
SCOTT SHOWLER, ATTORNEY AT LAW 1839 COMMERCENTER W SAN BERNARDINO CA 92408	TABER FAMILY TRUST 1475 CRESTVIEW RD REDLANDS CA 92374	FEDERAL EXPRESS PO BOX 7221 PASADENA CA 91109-7321
GEOFFREY A. GARDINER 11535 ACACIA ST LOMA LINDA CA 92354	JENNIFER SMITH 38367 CHERRYWOOD DR MURRIETA CA 92562	FRANCHISE TAX BOARD PO BOX 942857 SACRAMENTO CA 94257-0601
FRED & JOYCE DIMMITT 321 MYRTLEWOOD DR CALIMESA CA 92320	RHONDA DEAN 2172 CLARK AVE COTTAGE GROVE OR 97424	GOODWIN & ASSOCIATES 1175 IDAHO ST STE 201 REDLANDS CA 92374
CHARLES SCHWAB FBO JANET IHDE IRA 35-800 BOB HOPE DR STE 225 RANCHO MIRAGE CA 92270	TD AMERITRADE FBO BETTY MARKWARDT IRA 1220 W 4TH ST ANACONDA MT 59711	LINDA KEY MNJ KEY CORPORATION PO BOX 3655 SAN DIEGO CA 92163-3655
NORTH CAROLINA DEPT OF REVENUE PO BOX 25000 RALEIGH NC 27640-0645	ROBERT R. & ELAYNE ALLEN ROUTE 2 BOX 284 ELLINGTON MO 63638	PARACORP DBA PARASEC PO BOX 160568 SACRAMENTO CA 95816-0568
CHARLES SCHWAB FBO KIRK HOWARD ROTH IRA 1648 WOODLANDS RD BEAUMONT CA 92223	CHARLES SCHWAB FBO ALBERT IRA 232 ANITA CT REDLANDS CA 92373	TD AMERITRADE FBO STEVEN IRA 14424 GREENPOINT LN HUNTERSVILLE NC 28078
CHARLES SCHWAB FBO LEONARD F. NEUMANN IRA 30176 LIVE OAK CANYON RD REDLANDS CA 92373	CHARLES SCHWAB FBO JANET K. IHDE IRA PO BOX 2131 PALM SPRINGS CA 92263	TD AMERITRADE FBO HORACE DILLOW IRA 1343 CRESTVIEW RD REDLANDS CA 92374
MARIA PEREZ 1364 AURORA LN SAN BERNARDINO CA 92408	SANDRA AND PERRY HAYES 111 E SUNSET DR S REDLANDS CA 92373	PREMIUM ASSIGNMENT CORPORATION PO BOX 3100 TALLAHASSEE FL 32315-3100
CHARLES SCHWAB FBO ANGELA ELLINGSON IRA 1155 DYSART DR BANNING CA 92220	TD AMERITRADE FBO JOSEPH DOTAN IRA 1618 WOODLANDS RD BEAUMONT CA 92223	CHARLES SCHWAB FBO JANET IHDE IRA PO BOX 2131 PALM SPRINGS CA 92263
CHARLES SCHWAB FBO HAROLD RACINE IRA 1408 S CENTER ST REDLANDS CA 92373	TD AMERITRADE FBO EDDIE DOTAN ROLLOVER IRA 20 FAIRLEE TERRACE WABAN MA 02468	THE MATTACOLA LAW FIRM 217 N WASHINGTON ST PO BOX 725 ROME NY 13442-0725
THE BORK FAMILY TRUST 24968 LAWTON AVE LOMA LINDA CA 92357	STAHR LIVING TRUST 667 GULL DR BODEGA BAY CA 94923	THE GOODWIN INSURANCE AGENCY PO BOX 1897 REDLANDS CA 92373
CHARLES SCHWAB FBO DONALD I. PETERSON IRA ROLLOVER 11075 BENTON ST APT 224 LOMA LINDA CA 92354	CHARLES SCHWAB FBO MELVYN ROSS ROTH IRA 5401 LIDO SANDS DR NEWPORT BEACH CA 92663	CHARLES SCHWAB FBO KIRK HOWARD IRA 1648 WOODLANDS RD BEAUMONT CA 92223
WRIGHT FAMILY LIVING TRUST 111 SIERRA VISTA DR REDLANDS CA 92373	STEWART R. WRIGHT 111 SIERRA VISTA DR REDLANDS CA 92373	WATERSTONE ASSET MANAGEMENT 8720 RED OAK BLVD STE 300 CHARLOTTE NC 28217

MOUND INVESTMENTS ATTN: RHONDA WELDAY 34124 FREEDOM RD FARMINGTON MI 48335	TD AMERITRADE FBO CHARLES GREY IRA 63 TURNBURY LN IRVINE CA 92620	TD AMERITRADE FBO EHUD DOTAN IRA 20 FAIRLEE TERRACE WABAN WA 02468
UNITED STATES TREASURY 290 N D ST SAN BERNARDINO CA 92401-9964	ZIILCH FAMILY TRUST 667 GULL DR BODEGA BAY CA 94923	JUDY BACA 1001 W BALBOA BLVD NEWPORT BEACH CA 92661
CHARLES SCHWAB FBO KARL PHILLIPS ROTH IRA 27878 VIA SARASATE MISSION VIEJO CA 92692	TD AMERITRADE FBO STEPHEN WEISS IRA ROLLOVER 109 MIDLAND RD. CHARLESTOWN RI 02813	ALFONSO L. POIRE, ESQ. GAW, VAN MALE, 1411 OLIVER RD STE 300 FAIRFIELD, CA 94534
HIGGS BENJAMIN 101 W FRIENDLY AVE STE 500 GREENSBORO NC 27401	TD AMERITRADE FBO JILL MEADER IRA 27250 NICOLAS RD APT A231 TEMECULA CA 92591	ROBERT & ENID MCCOLLOCH 5520 APPLE ORCHARD LN RIVERSIDE CA 92506
JACOBSON TRUST 384 MESA VERDE PARK BEAUMONT CA 92223	WILLIAM & MARION CONLEY 376 FRANKLIN AVE REDLANDS CA 92373	AMERICAN WEST PROPERTIES INC. PO BOX 1299 LAKE FOREST CA 92609
CHRISTI C. HIGDON 11331 SUNDANCE LN BOCA RATON FL 33428	ZIILCH BYPASS TRUST 667 GULL DR BODEGA BAY CA 94923	BRUNICK, MCELHANEY & BECKETT 1839 COMMERCENTER W SAN BERNARDINO, CA 92408
CHARLES SCHWAB FBO RICHARD PAUL BLANDFORD ROTH IRA 7838 VALMONT ST HIGHLAND CA 92346	LOUIS G. FOURNIER III THE SUTTON COMPANIES 525 PLUM ST STE 100 SYRACUSE NY 13204	JAMES R. FORBES, ESQ. GAW, VAN MALE, APC 1411 OLIVER RD STE 300 FAIRFIELD, CA 94534
CLEM M. MCCOLLOCH TRUST 5520 APPLE ORCHARD LN RIVERSIDE CA 92506	CLMG CORP. PO BOX 55278 BOSTON MA 02205-5278	CHARLES & MILDRED GREY 63 TURNBURY LN IRVINE CA 92620-0244
CHRISTINE COFFMAN 11331 SUNDANCE LN BOCA RATON FL 33428	DAVID ZIILCH TRUST 941 KENSINGTON DR REDLANDS CA 92374	CYNTHIA HEALY 2560 GORDEN RD. STE 201-A MONTEREY CA 93942
CINQUE FAMILY TRUST 36261 CHAPARRAL CT YUCAIPA CA 92399	THOMAS PHILLIPS 1582 HUCKLEBERRY LN SAN LUIS OBISPO CA 93401	ONEWEST BANK 390 WEST VALLEY PKWY ESCONDIDO CA 92025-2635
JAMES R. WATSON MD INC. PROFIT SHARING PLAN 259 TERRACINA BLVD REDLANDS CA 92373	ROLLIE A. PETERSON ESQ. PETERSON & KELL 2377 GOLD MEADOW WAY STE 280 GOLD RIVER CA 95670	STATE OF MICHIGAN C/O MICHIGAN DEPT. OF TREASURY DEPT. 77003 DETROIT MI 48277-0003
DON KENT RIVERSIDE COUNTY TREASURER PO BOX 12010 RIVERSIDE CA 92502-2210	TD AMERITRADE FBO DALLAS STAHR IRA 667 GULL DR BODEGA BAY CA 94923	MOUNT INVESTMENT LIMITED PARTNERSHIP C/O HERITIER NANCE & SMOTHERS, P.C. 2150 BUTTERFIELD STE 250 TROY MI 48084
DAVID CONSTON 417 CHINO CANYON PALM SPRINGS CA 92262	THOMAS N. JACOBSON, ESQ. 1650 IOWA AVE STE 190 RIVERSIDE, CA 92507	WESSELING & BRACKERMANN 6439 28TH AVE HUDSONVILLE MI 49426
DUSTY BRICKER 7002 KENNEDY BOULEVARD E APT 22F WEST NEW YORK NJ 07093-4921	DOROTHY ZIILCH 667 GULL DR BODEGA BAY CA 94923	ACE RESTORATION & WATERPROOFING INC. 620 E WALNUT AVE FULLERTON CA 92831
DIANA M. WEED 1339 WALLACH PLC NW WASHINGTON DC 20009	THE PETERSON REVOCABLE LIVING TRUST 11075 BENTON ST APT 224 LOMA LINDA CA 92354	CHAMPION ROOF COMPANY 2233 MARTIN ST STE 202 IRVINE CA 92612
DOTAN FAMILY TRUST 1618 WOODLANDS BEAUMONT CA 92228	JUDY RACINE 1408 S CENTER ST REDLANDS CA 92373	CLUB RESOURCE GROUP 25520 SCHULTE CT TRACY CA 95377
ELENA NIZZIA 1155 DYSART DR BANNING CA 92220	WILLIAM R. & JANICE L. STEELE 26858 CALLE REAL CAPISTRANO BEACH CA 92624	ELIZABETH BRANSON PO BOX 911 LOMA LINDA CA 92354
EARL R. SCHAMEHORN JR. 1721 VALLEY FALLS AVE REDLANDS CA 92374	TIMOTHY C. WEED 133 E PALM LN REDLANDS CA 92373	WILLIAM R. & JANICE L. STEELE 26858 CALLE REAL CAPISTRANO BEACH CA 92624
EDDIE & JAMIE DOTAN 20 FAIRLEE TERRACE WABAN MA 02468	NORMAN & LOIS SMITH 36135 GOLDEN GATE DR YUCAIPA CA 92399	MICHIGAN DEPT OF TREASURY PO BOX 30774 LANSING MI 48909-8274
GORDON & MYRA PETERSON 118 EDGE MONT DR REDLANDS CA 92373	BRIAN & SHARI BRANSON 2161 SUNSET CT COLTON CA 92324-9541	LOCKE & LORD 111 S WACKER DRIVE CHICAGO IL 60606
PHILLIP WANG DUANE MORRIS LLP ONE MARKET PLAZA SPEAR TOWER STE 2200 SAN FRANCISCO CA 94105-1127	CHARLES SCHWAB FBO JANET IHDE 74-785 HWY 111 WALL ST W BLDG #102 INDIAN WELLS CA 92210	MIDLAND LOAN SERVICES PNC BANK LOCKBOX LOCKBOX NUMBER 771223 1223 SOLUTIONS CENTER CHICAGO IL 60677-1002
FRED & ELAINE HOLLAUS 1096 DEER CLOVER WAY CASTLE PINES CO 80108-8271	DAVID HOLDEN 555 W REDLANDS BLVD REDLANDS CA 92373	MICHAEL T. O'CALLAGHAN ESQ. 80 S LAKE AVE STE 860 PASADENA CA 91101-5913
JAMES POWELL PO BOX 294 JOSHUA TREE CA 92252-0294	CHRIS CONDON 1334 SUSAN AVE REDLANDS CA 92374	SPILMAN THOMAS & BATTLE, PLLC 110 OAKWOOD DRIVE STE 500 WINSTON-SALEM NC 27103
JEAN SEYDA 168 LAKESHORE DR RANCHO MIRAGE CA 92270	MARK EDWARDS PO BOX 9058 REDLANDS CA 92346	CORNERSTONE LANE SURVEYING COMPANY 958 TEMESCAL CIRCLE CORONA CA 92879
HENRY W. SHELTON 805 NOTTINGHAM DR REDLANDS CA 92373	SIMPLEXGRINNELL DEPT CH 10320 PALATINE IL 60055-0320	WATERTIGHT PLUMBING, INC. 16462 GOTHARD ST STE 202 HUNTINGTON BEACH CA 92647

JESSIE COLEEN BIRCH REVOCABLE TRUST 1948 CAVE ST REDLANDS CA 92374	FRANK QUINLAN 895 DOVE ST 5TH FLR NEWPORT BEACH CA 92660	ELROD FENCE COMPANY 6459 MISSION BLVD RIVERSIDE CA 92509
JILL A. MEADER REVOCABLE TRUST 27250 NICOLAS RD APT A231 TEMECULA CA 92591	JOY ATIGA 12925 HILARY WAY REDLANDS CA 92373	EMC INSURANCE COMPANIES PO BOX 219225 KANSAS CITY MO 64121-9225
HU TONGS INC. 16127 KASOTA RD STE 105 APPLE VALLEY CA 92307	B.B.D. CLEANING SERVICE & SOLUTIONS 1808 COSTIGAN DRIVE LEXINGTON KY 40511-1309	INNOVATIVE ELECTRIC & CONSULTING INC. 18355 HIBISCUS AVE RIVERSIDE CA 92508
JRT REVOCABLE TRUST JON TAYLOR TRUSTEE PO BOX 681 CALIMESA CA 92320	KEYSTONE MORTGAGE CORPORATION ATTN: LOAN SERVICING DEPT. 360 N SEPULVEDA BLVD STE EL SEGUNDO CA 90245	SPILLMAN THOMAOS & BATTLE 300 KANAWHA BLVD E PO BOX 273 CHARLESTON WV 25321-00273
KASOTA GROUP 279 GREEN MOUNTAIN PALM DESERT CA 92211	JOHN COOMBE 5 FIRST AMERICAN WAY 4TH FLR SANTA ANA CA 92707	KARL SCHAMEHORN 1005 HAMLIN PLC REDLANDS CA 92373
JAMES P. GERRARD 1562 LISA LN REDLANDS CA 92374	MIRAGE DEVELOPERS, INC. 121 S PALM CANYON DR #208 PALM SPRINGS CA 92262	DUSTY BRICKER 7002 KENNEDY BLVD E APT 22F WEST NEW YORK NY 07093-4921
KATHLEEN R. WRIGHT 3605 BONITA VERDE DR BONITA CA 91902	DAVID BALDRIDGE 1717 CHAPARRALL #2 REDLANDS CA 92373	REP - REAL ESTATE PARTNERS 2569 MCCABE WAY 2ND FLOOR IRVINE CA 92614
KATIE HERNANDEZ PO BOX 8874 REDLANDS CA 92375	SUZANE L. BRICKER 1444 W 11TH ST UPLAND CA 91786	RIVERSIDE PUBLIC UTILITIES 3900 MAIN ST RIVERSIDE CA 92522-0144
ROBERT CASADY 14047 PAMLICO RD APPLE VALLEY CA 92307	KLAUS K.A. KUEHN 3404 BEVERLY DR SAN BERNARDINO CA 92405	ISAAC COMMERCIAL PROPERTIES 771 CORPORATE DRIVE STE 30 LEXINGTON KY 40555-5066
JON J. WHAN 30660 SUSAN DR CATHEDRAL CITY CA 92234	MICHIGAN DEPARTMENT OF TREASURY PO BOX 30113 LANSING MI 48909	AJ HORNE ELECTRIC COMPANY 1200 S BROADWAY STE 105 LEXINGTON KY 40504
JOE PINKNER 279 GREEN MOUNTAIN PALM DESERT CA 92211	LESLIE G. LAYBOURNE 11050 BRYANT ST SPACE 276 YUCAIPA CA 92399	ADT SECURITY SERVICES INC. PO BOX 371967 PITTSBURGH PA 15250-7967
LEONARD F. NEUMANN 30176 LIVE OAK CANYON RD REDLANDS CA 92373	HIGDON REVOCABLE TRUST 29107 GUAVA LN BIG PINE KEY FL 33043	AETNA BUILDING MAINTENANCE PO BOX 636290 CINCINNATI OH 45263-6290
FATCO NAT'L COMMERCIAL SRVCS ATTN: A/R DEPT. 5 FIRST AMERICAN WAY SANTA ANA CA 92707	CHARLES P. COPELAND COPELAND GROUP 25884 BUSINESS CENTER DR STE B REDLANDS CA 92374-4516	ALLIED WASTE SERVICES #922 SACRAMENTO PO BOX 78030 PHOENIX AZ 85062-8030
VELLORE G. MURALIGOPAL MURALIGOPAL LIVING TRUST C/O ALFONSO L. POIRÉ GAW VAN MALE 1411 OLIVER RD STE 300 FAIRFIELD, CA 94534	LYNCH BYPASS TRUST LYNCH LIFETIME TRUST C/O DAVID R. MOORE MOORE & SKILJAN 7700 EL CAMINO REAL STE 207 CARLSBAD CA 92009	GEORGE L. FLETCHER/JANET G. FLETCHER C/O CHRISTOPHER A. SHUMATE ALBREKTSON LAW OFFICES 1801 ORANGE TREE LN STE 230 REDLANDS CA 92374-4587
PAMELA WACHTER MCAFEE NELSON MULLINS RILEY & SCARBOROUGH GLENLAKE ONE STE 200 4140 PARKLAKE AVE RALEIGH NC 27612	MICHAEL S. LEIB MADDIN HAUSER WARTELL ROTH & HELLER THIRD FLR ESSEX CENTRE 28400 NORTHWESTERN HIGHWAY SOUTHFIELD MI 48034-8004	HAROLD RAUNE RICHARD D. MCCUNE JR. MCCUNE WRIGHT LLP 2068 ORANGE TREE LN STE 216 REDLANDS CA 92374
GREGORY GLENN GLENN CONSERVATORSHIP CYNTHIA HEALY PO BOX 4037 MONTEREY CA 93942	A J HORNE ELECTRIC COMPANY C/O GOLDBERG & BLOOM, INC. ATTN: ROBIN BLOOM 4750 N HIATUS RD. FORT LAUDERDALE FL 33351	DAVID RAPP, PRESIDENT DESERT COMMERCIAL PROPERTY MANAGEMENT PO BOX 2367 RANCHO MIRAGE CA 92270
GEORGE L. FLETCHER/JANET G. FLETCHER TRUSTEES OF THE FLETCHER TRUST DATED FEBRUARY 26 2010 1910 COUNTRY CLUB LN REDLANDS CA 92373	DANA LEIGH OZOLS ESQ. ATTYS TO FINANCIAL SERVICES INDUSTRY 25650 CROSS CREEK DR STE F YORBA LINDA, CA 92887	WILLIAM & DOLORES MCDONALD C/O DEBRA B. GERVAIS LAW OFFICE OF DEBRA B. GERVAIS 302 W S AVE REDLANDS CA 92373
DR JOHN KOHUT / JOANN KOHUT / KOHUT FAMILY TRUST / JOHN J. KOHUT / FBO JOHN KOHUT IRA C/O LISA TORRES ESQ. GATES O'DOHERTY GONTER & GUY 15373 INNOVATION DR STE 170 SAN DIEGO CA 92128	DAVIS H. ELLIOT CONSTRUCTION CO., INC. PO BOX 37251 BALTIMORE MD 21297-3251	OHIO TREASURER OF STATE PO BOX 181140 COLUMBUS OH 43218-1140
WAYLAND W. EURE JR. MD / FBO W.W. EURE JR. MD INC. IRA 8275 DEADWOOD CT REDLANDS CA 92373		