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UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

CHARLES P. COPELAND,  
COPELAND WEALTH  
MANAGEMENT, A FINANCIAL  
ADVISORY CORPORATION,  
AND COPELAND WEALTH  
MANAGEMENT, A REAL  
ESTATE CORPORATION,

Defendants.

CASE NO. 11-cv-08607-R-DTB

**ORDER APPROVING INITIAL  
DISTRIBUTIONS OF THE  
ASSETS OF CWM REALTY**

Date: May 19, 2014  
Time: 10:00 a.m.  
Ctrm: 8, 2<sup>nd</sup> Floor  
Judge: Hon. Manuel L. Real

23 The Court, having considered the Motion for Order Approving  
24 Initial Distributions of the Assets of CWM Realty (Motion”) filed by  
25 Mulvaney Barry Beatty Linn & Mayers LLP (“Mulvaney Barry”),  
26 counsel for Thomas C. Hebrank (“Receiver”), the court-appointed  
27 Permanent Receiver for Copeland Wealth Management, a Financial  
28 Advisory Corporation, Copeland Wealth Management, a Real Estate

1 Corporation, and their subsidiaries and affiliates, and any opposition  
2 thereto, and good cause appearing therefor,

3 IT IS HEREBY ORDERED as follows:

4 The Motion is granted and the Receiver and/or his successor is  
5 authorized to fully pay administrative claims, as requested, set aside a  
6 reserve for the Liquidating Trustee, and make an initial distribution of  
7 the assets of CWM Realty in the amount of \$700,000.00, in accordance  
8 with the CWM Distribution Schedule, as further indicated in **Exhibit**  
9 **"A,"** and the CFI2 Second Distribution Schedule, as further indicated in  
10 **Exhibit "B"** to the Declaration of Thomas C. Hebrank filed in support of  
11 this motion. The CWM Distribution Schedule and the CFI2 Second  
12 Distribution Schedule are hereby incorporated by this reference.

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**IT IS SO ORDERED.**



**Dated: June 03, 2014**

**HON. MANUEL L. REAL**  
**Judge, United States District Court**

Submitted by:

MULVANEY BARRY BEATTY LINN & MAYERS LLP

By: /s/ Everett G. Barry, Jr.  
Attorneys for Thomas C. Hebrank, Permanent Receiver

HEBCO.100.533772.1