



November 18, 2011

Copeland Wealth Management - Financial Advisory Clients:

You were previously notified of my appointment as permanent receiver for Copeland Wealth Management, A Financial Advisory Corporation (“CWM”), Copeland Wealth Management, A Real Estate Corporation (“Copeland Realty”), and their subsidiaries and affiliates, pursuant to a Judgment entered by the United States District Court for the Central Court of California in an action against Charles P. Copeland, CWM and Copeland Realty filed by the Securities and Exchange Commission.

You were additionally notified of the pending option to voluntarily transfer your Investment Management Account (“IMA”) with CWM to Elevage Partners, LLC (“Elevage”) which occurred prior to my appointment. As previously indicated I sought to finalize the transaction with Elevage and did obtain approval of the transaction from the District Court on November 18, 2011. A copy of the District Court’s Order approving the transaction can be found on my website at www.ethreadvisors.com (please refer to the “Cases” tab at the top, then go to SEC – Copeland Wealth Management).

For those who consented to transfer their IMA to Elevage, this transfer became effective on November 18, 2011. No further action is needed from you, and Elevage will be contacting you directly regarding your account. For those who elected not to transfer their IMAs to Elevage, as we previously notified you, CWM has ceased operations as of November 18, 2011. Your accounts at Charles Schwab or TD Ameritrade have been converted from a CWM “Institutional” account to an individual “retail” account, that you have sole authority over.

If you have previously or are in the process of transferring your IMA to another investment advisor, you may disregard this notice; the Elevage transaction and CWM closing should not affect your transfer. You do not need to contact me to perform this transfer, your new advisor will be able to complete the transfer on your behalf.

Sincerely,

A handwritten signature in blue ink that reads "Thomas C Hebrank".

Thomas C. Hebrank, CPA, CIRA
Receiver