November 3, 2011

Copeland Wealth Management - Financial Advisory Clients:

Please be advised that on October 25, 2011, I was appointed permanent receiver for Copeland Wealth Management, A Financial Advisory Corporation (“CWM”), Copeland Wealth Management, A Real Estate Corporation (“Copeland Realty”), and their subsidiaries and affiliates, pursuant to a Judgment entered by the United States District Court for the Central Court of California in an action against Charles P. Copeland, CWM and Copeland Realty filed by the Securities and Exchange Commission. Copies of the SEC’s Complaint and the Judgment can be found at my website www.ethreeadvisors.com (please refer to the “Cases” tab at the top, then go to SEC – Copeland Wealth Management).

Prior to my appointment, you may have been contacted by CWM regarding the option of transferring your Investment Management Agreement with CWM (“IMA”) to Elevage Partners, LLC (“Elevage”). Transfer of your IMA to Elevage is exactly that – an option. You are free to consent to the transfer of your IMA to Elevage, or to select a different investment advisor. You may contact me by email at thebrank@ethreeadvisors.com if you wish to terminate your IMA and move your account to a different investment advisor. Please note that I am aware of those who have already consented to transfer to Elevage, so you do not need to contact me to confirm your existing consent.

For those who elect to transfer their IMAs to Elevage, I am currently working to finalize the transaction with Elevage and obtain approval of the transaction from the District Court. I anticipate that this process will be completed in the next 10 days. Notice will be provided to you immediately upon receipt of the District Court’s decision.

For those who elect not to transfer their IMAs to Elevage, I expect that CWM will cease operations immediately after the Elevage transaction closes. Accordingly, you are advised to make arrangements with a new investment advisor during the next 10 days.

During this interim period, you may contact me at thebrank@ethreeadvisors.com with specific instructions regarding trades and/or transactions you would like CWM to make on your behalf. On behalf of CWM, I will place these trades and transactions with Charles Schwab and TD Ameritrade. I will also facilitate a transfer or closing of your account if that is your desire. I will not be providing investment advice to you, however.

As additional information is obtained and developments in the case occur, I will update my website at www.ethreeadvisors.com. Please check the website before contacting me for updates on the status of the case, the Elevage transaction, or other pending matters. I understand that many of you may also have made investments through Copeland Reality and its affiliated limited partnerships and entities. I am in the process of reviewing these transactions and proceeding with an accounting in accordance with my duties under the Judgment. I anticipate providing a preliminary report and recommendations to the District Court in the next several weeks. At that time I will post the report on my website and provide a further update to investors and creditors.

Sincerely,

Thomas C Hebrank

Thomas C. Hebrank, CPA, CIRA
Receiver