

1 THOMAS C. HEBRANK  
Permanent Receiver  
501 W. Broadway, Suite 800  
2 San Diego, California 92101  
Phone: (619) 400-4922  
3 Fax: (619) 400-4923  
E-Mail: thebrank@ethreadvisors.com  
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**UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA  
WESTERN DIVISION - LOS ANGELES**

SECURITIES AND EXCHANGE  
COMMISSION,  
  
Plaintiff,  
  
v.  
  
CHARLES P. COPELAND,  
COPELAND WEALTH  
MANAGEMENT, A FINANCIAL  
ADVISORY CORPORATION, and  
COPELAND WEALTH  
MANAGEMENT, A REAL ESTATE  
CORPORATION,  
  
Defendants.

Case No. 11-08607-R-DTB  
  
**ORDER APPROVING RECEIVER'S  
RESPONSE TO ORDER ON  
RECEIVER'S APPLICATION AND  
REPORT**  
  
Date: March 5, 2012  
Ctm: 8, 2nd Floor  
Judge: Hon. Manuel L. Real

1 The Court having considered the Receiver's Response to Order on Receiver's  
2 Application and Report, and good cause appearing therefor, hereby orders as  
3 follows:

- 4 1. The Report is approved;
- 5 2. The following limited partnerships are included in the receivership,  
6 pursuant to the Judgment entered on October 25, 2011, as affiliates of CWM and  
7 Copeland Realty:

- 8 Copeland Private Equity One, L.P.
- 9 Copeland Private Equity Two, L.P.
- 10 Copeland Fixed Income One, L.P.
- 11 Copeland Fixed Income Two, L.P.
- 12 Copeland Fixed Income Three, L.P.
- 13 Copeland Properties One, L.P.
- 14 Copeland Properties Two, L.P.
- 15 Copeland Properties Three, L.P.
- 16 Copeland Properties Four, L.P.
- 17 Copeland Properties Five, L.P.
- 18 Copeland Properties Six, L.P.
- 19 Copeland Properties Seven, L.P.
- 20 Copeland Properties Eight, L.P.
- 21 Copeland Properties Nine, L.P.
- 22 Copeland Properties Ten, L.P.
- 23 Copeland Properties Eleven, L.P.
- 24 Copeland Properties Twelve, L.P.
- 25 Copeland Properties 13, L.P.
- 26 Copeland Properties 14, L.P.
- 27 Copeland Properties 15, L.P.

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1 Copeland Properties 16, L.P.

2 Copeland Properties 17, L.P.

3 Copeland Properties 18, L.P.

4 3. The Receiver is authorized to engage leasing agents, and to execute,  
5 modify and terminate leases in connection with his management of the real  
6 properties owned by the Receivership Entities, and to pay such agent leasing  
7 commissions without further Court order;

8 4. The Receiver is authorized to engage appraisers in connection with his  
9 evaluation of the real properties owned by the Receivership Entities, and to pay such  
10 appraisers to provide appraisals of the real properties owned by the Receivership  
11 Entities without further Court order;

12 5. The Receiver is authorized to engage real estate brokers to market the  
13 real properties owned by the Receivership Entities. When the Receiver agrees on  
14 the terms of a sale with a buyer, the Receiver will file a motion for approval of the  
15 sale with the Court. No commissions shall be paid to such brokers without further  
16 Court order;

17 6. The Receiver's is authorized to conduct a forensic accounting review  
18 pursuant to Part V.E. of the Judgment;

19 7. The Receiver is authorized, with the assistance of counsel, to  
20 investigate and pursue collection of loans and other causes of action against third  
21 parties who borrowed funds or otherwise owe money to the Receivership Entities;

22 8. The Receiver's recommendations contained in Part X of the Report are  
23 approved and accepted.

24 Dated: March 12, 2012

  
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Hon. Manuel L. Real  
Judge, United States District Court

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1 Submitted by:  
2 THOMAS C. HEBRANK  
3 PERMANENT RECEIVER

4 By: /s/ Thomas C. Hebrank

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