

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA
WESTERN DIVISION – LOS ANGELES

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

CHARLES P. COPELAND,
COPELAND WEALTH
MANAGEMENT, A FINANCIAL
ADVISORY CORPORATION,
AND COPELAND WEALTH
MANAGEMENT, A REAL
ESTATE CORPORATION,

Defendants.

CASE NO. 11-cv-08607-R-DTB

**ORDER APPROVING THE
RECEIVER'S DISTRIBUTION OF
CERTAIN ASSETS TO THE
INVESTORS OF COPELAND
PROPERTIES TEN, L.P.**

Date: June 3, 2013

Time: 10:00 a.m.

Ctrm: 8, 2nd Floor

Judge: Hon. Manuel L. Real

The Court, having considered the Motion for Order Approving the Receiver's Distribution of Certain Assets to the Investors of Copeland Properties Ten, L.P. ("Motion for Distribution") by Mulvaney Barry Beatty Linn & Mayers, LLP ("Mulvaney Barry"), counsel for Thomas C. Hebrank ("Receiver"), the court-appointed Permanent Receiver for Copeland Wealth Management, a Financial Advisory Corporation, Copeland Wealth

///

1 Management, a Real Estate Corporation, and their subsidiaries and
2 affiliates, and any opposition thereto, and good cause appearing therefor,

3 IT IS HEREBY ORDERED as follows:

4 1. The Receiver is authorized to distribute the total amount of
5 \$100,000.00 ("CP10 Funds") to the following investors in Copeland
6 Properties Ten, L.P. ("CP10"): Vellore Muraligopal; Klaus & Lynda Kuehn;
7 Richard & Elayne Allen; Copeland Properties Five, L.P.; Harold V.
8 Racine; Myron & Ruby Cinque, Trustees, Cinque Family Trust; Glenn
9 Goodwin; Robert C. McColloch; Robert C. McColloch, Trustee for the
10 Clem M. McCulloch Trust; Richard Paul Blandford; Rick & Blanche
11 Higdon, Trustees for the Higdon Revocable Trust; and James Powell
12 (collectively "CP10 Partners").

13 2. The CP10 Funds are being distributed to the CP10 Partners in
14 accordance with that certain Settlement Agreement and Mutual Release
15 dated as of November 14, 2012 ("CP10 Settlement Agreement"), attached
16 as **Exhibit "A"** to the Supplemental Declaration of Thomas C. Hebrank in
17 Support of Motion for Order Approving Settlement filed on November 27,
18 2012, approved by this Court on December 28, 2012.

19 3. The Receiver's distribution of the \$100,000.00 shall be made
20 pursuant to the Distribution Schedule attached as **Exhibit "B"** to the
21 Declaration of Thomas C. Hebrank filed in support of the instant Motion
22 for Distribution.

23 4. Following the Receiver's distribution of the CP10 Funds as
24 provided herein, the CP10 Partners shall have no further claims against
25 the Receivership Estate, except as specified in paragraph 2(g) of the
26 CP10 Settlement Agreement, and except as to any claims made to the
27 funds described in paragraph 2(b) of the CP10 Settlement Agreement.

28 ///

1 5. Vellore Muraligopal and Klaus Kuehn shall receive no
2 distribution on their Proofs of Claim based on their claims as guarantors
3 of the CP10 debt to Flagstar Bank, F.S.B. The CP10 Settlement
4 Agreement disposed of any other category of claims by any of the CP10
5 Partners, including Dr. Muraligopal's and Mr. Kuehn's claims based on
6 their status as purported guarantors of the debt previously owed to
7 Flagstar Bank, F.S.B. by CP10, and their claims are contingent and
8 unliquidated.

9 **IT IS SO ORDERED.**

10 **Dated: June 5, 2013**

11 
12 **Judge, United States District Court**

13 Submitted by:

14 **MULVANEY BARRY BEATTY LINN & MAYERS LLP**

15 By: /s/ Everett G. Barry, Jr.

16 Attorneys for Thomas C. Hebrank, Permanent Receiver

17
18
19
20
21
22
23
24
25
26
27 HEBCO.100.485719.1
28