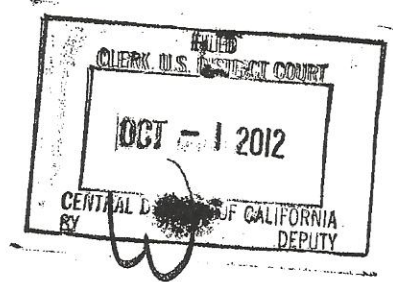


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UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

CHARLES P. COPELAND,
COPELAND WEALTH
MANAGEMENT, A FINANCIAL
ADVISORY CORPORATION,
AND COPELAND WEALTH
MANAGEMENT, A REAL
ESTATE CORPORATION,

Defendants.

CASE NO. 2:11-cv-08607-R-DTB

~~PROPOSED~~ ORDER
AUTHORIZING RECEIVER TO
ABANDON REAL PROPERTY
FROM RECEIVERSHIP ESTATE

DATE: October 1, 2012
TIME: 10:00 a.m.
DEPT. 8, 2nd Floor

Judge: Hon. Manuel L. Real

The Court having considered the Motion of Receiver for an Order Authorizing Him to Abandon Real Property From the Receivership Estate as Having No Value For the Receivership Estate (the "Motion") and the supporting documentation by Mulvaney Barry Beatty Linn & Mayers, LLP, counsel for Receiver, and any opposition thereto, and good cause appearing therefor,

IT IS HEREBY ORDERED that the motion is granted as follows:

1. The real property owned by Copeland Properties 15, L.P. ("CP15"), located at 35900 Bob Hope Drive, Suites 115, 130 and 175,

1 Rancho Mirage, California 92270 (the "CP15 Property"), is declared to be
2 abandoned and no longer part of the Receivership Estate as described by
3 this Court in the Judgment of Permanent Injunction and Other Relief (Dkt.
4 3), and the Order Approving Receiver's Response (Dkt. 53);

5 2. George L. Fletcher and Janet G. Fletcher, trustees of the
6 Fletcher Trust, the lender and holder of the promissory note and first
7 deed of trust recorded against the CP15 Property (the "Primary Lender"),
8 shall have the right to immediate possession of the CP15 Property
9 pursuant to the Primary Lender's deed of trust;

10 3. The Primary Lender shall have the right, without further order
11 of the Court, to file and prosecute a foreclosure action related to the CP15
12 Property, whether judicially or by power of sale, and to pursue ancillary
13 remedies related thereto, but the enforcement of any monetary judgment
14 entered against CP15 in such foreclosure action shall be stayed pending
15 further order of this Court;

16 4. The Receiver shall have the right to retain all funds on deposit
17 or otherwise held in bank, investment or other accounts of CP15,
18 including rent received by the Receiver on or before September 30, 2012,
19 for rent accrued on or before that date; and,

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1 5. The Receiver shall have the right to bring legal actions or
2 other proceedings to collect unpaid rent and other obligations, from
3 existing or prior tenants and their guarantors, that are due and owing
4 through September 30, 2012, pursuant to leases for tenancies at the
5 CP15 Property.

6
7 **IT IS SO ORDERED.**

8
9 Dated: Oct. 1, 2012



Judge, United States District Court

10
11 Submitted by:

12 MULVANEY BARRY BEATTY LINN & MAYERS LLP

13
14 By: /s/ John H. Stephens
15 Attorneys for Receiver
16 Thomas C. Hebrank