

EXHIBIT B

**RECEIVERSHIP ENTITIES
RELATED PARTY NOTES RECEIVABLE AND INVESTMENTS**

Receivership Entity	Intercompany Notes Receivable	Intercompany Investments	Client/Investor Notes Receivable	Comments
Copeland Realty ("CRI")				
Note Receivable - CP4	137.07			
Note Receivable - CP7	15,932.00			
Note Receivable - CP9	18,117.72			
Note Receivable - CP12	90,000.00			
Note Receivable - CF1	5,153.54			
Note Receivable - CP14/CP18	200,524.68			
Note Receivable - CP18 Accr Mgmt Fees	165,466.80			
Note Receivable - CP15	159,231.33			
Note Receivable - CP17	101,636.04			
Note Receivable - Charles Copeland			273,533.34	Charles Copeland Personal
Note Receivable - Luckey			1,800.00	Investor
Note Receivable - TCG Trust			262,082.49	Charles Copeland Personal
Note Receivable - Eure			247,672.70	Investor
Note Receivable - Katie Hernandez			25,000.00	Investor
Note Receivable - Janet Ihde			15,562.99	Investor
Note Receivable - Stauffers			400,000.00	Investor
Note Receivable - Sandy Cox			8,287.56	Investor
Note Receivable - Serenity			107,090.38	Borrower Serenity is 50% Owned by Copeland Realty
Note Receivable - TCG Trust			246,185.64	Charles Copeland Personal
Investment - CP8		199,787.00		
Investment - CP9		69,474.00		
Investment - CP12		244,679.00		
Investment - CP18		207,931.00		
Investment - Copeland Private Equity One, L.P.		500,000.00		
Investment - Copeland Private Equity Two, L.P.		250,000.00		
	756,199.18	1,471,871.00	1,587,215.10	
Copeland Fixed Income One ("CFI1")				
Note Receivable - CRI	470,000.00			
Note Receivable - CP4	2,886,767.24			
Note Receivable - PHT			210,000.00	Investor
Note Receivable - Taber			9,099.00	Investor
Note Receivable - CP12	180,397.00			
Note Receivable - CP9	212,828.14			
Note Receivable - RMI			71,000.00	Investor
Note Receivable - CP15	25,000.00			
Note Receivable - RMSC			84,244.47	Borrower is Rancho Mirage Surgical Center, tenant in building formerly owned by Copeland Properties 12
	3,774,992.38	-	374,343.47	
Copeland Fixed Income Two ("CFI2")				
Copeland Realty Loan	822,587.97			
Note Receivable - PHT			950,000.00	Investor
Note Receivable - Nulite			100,000.00	Nulite is owned by Charles Copeland
Note Receivable - Nizzia			150,000.00	Investor
Note Receivable - CP9	900,000.00			
Note Receivable - CF1	17,000.00			
Note Receivable - CP12	62,165.89			
Note Receivable - CP9	186,375.00			
Note Receivable - CP15	23,400.00			
Note Receivable - SoCal Del			800,000.00	Client
Note Receivable - Stauffers			255,000.00	Investor
	2,011,528.86	-	2,255,000.00	
Copeland Fixed Income Three ("CFI3")				
Copeland Realty Loan	101,405.49			
Note Receivable - PHT			155,000.00	Investor

**RECEIVERSHIP ENTITIES
RELATED PARTY NOTES RECEIVABLE AND INVESTMENTS**

Receivership Entity	Intercompany Notes Receivable	Intercompany Investments	Client/Investor Notes Receivable	Comments
Note Receivable - Nulite			25,000.00	Nulite is owned by Charles Copeland
Note Receivable - RMI			545,000.00	Investor
Note Receivable - CP9	105,900.00			
Note Receivable - CP12	435,750.00			
Note Receivable - CP15	241,050.00			
Note Receivable - CFI1	59,382.50			
Note Receivable - CFI2	414,300.00			
Note Receivable - Janet Ihde			55,000.00	Investor
Note Receivable - Ihde, Inc			25,000.00	Investor
Note Receivable - Serenity			53,356.33	Borrower Serenity is 50% Owned by Copeland Realty
Note Receivable - Amie Baca			3,832.76	Investor's Daughter
Note Receivable - Samual Gregory			56,252.15	Investor
Note Receivable - CP10	31,179.90			
Note Receivable - RMSC			516,313.50	Borrower is Rancho Mirage Surgical Center, tenant in building formerly owned by Copeland Properties 12
Note Receivable - Spraggins			104,000.00	Client
Note Receivable - James Watson			14,000.00	Investor
Note Receivable - V Muraligopal			165,000.00	Investor
	1,388,967.89	-	1,717,754.74	
Copeland Properties Two ("CP2")				
Copeland Realty Loan	265,200.00			
Note Receivable - CP17 Wrap Loan	1,063,723.76			
Note Receivable - CP17 Orig Loan	5,822,665.00			
Investment in CP17		1,334,831.12		
	7,151,588.76	1,334,831.12	-	
Copeland Properties Four ("CP4")				
Note Receivable - CP9	52,188.90			
Note Receivable - Copeland Realty	23,689.73			Funds used to trade put options
	75,878.63	-	-	
Copeland Properties Five ("CP 5")				
Copeland Realty Loan	144,000.00			
Note Receivable - CP9	12,000.00			
Note Receivable - CP18	45,500.00			
Investment - CP10		95,065.56		
Investment - CP18		207,320.56		
	201,500.00	302,386.12	-	
Copeland Properties Seven ("CP 7")				
Has no intercompany notes receivable or intercompany investments, but has intercompany note payable to Copeland Realty				
	-	-	-	
Copeland Properties Eight ("CP8")				
Note Receivable - CFI1	118,000.00			
Note Receivable - Copeland Realty	22,471.17			
Note Receivable - Copeland Realty	20,741.61			Funds used to trade put options
Note Receivable - Gordon & Myra Peterson			66,000.00	Investor
Note Receivable - CP6	22,900.00			
Note Receivable - CP4	31,000.00			
Note Receivable - CFI3	3,400.00			
Note Receivable - CP17	3,500.00			
	222,012.78	-	66,000.00	

**RECEIVERSHIP ENTITIES
RELATED PARTY NOTES RECEIVABLE AND INVESTMENTS**

Receivership Entity	Intercompany Notes Receivable	Intercompany Investments	Client/Investor Notes Receivable	Comments
Copeland Properties Nine ("CP9")				
Note Receivable - Copeland Realty	14,298.08			Funds used to trade put options
Note Receivable - Copeland Realty (Rent)	167,345.70			
Note Receivable - Eure			40,649.95	Investor
Note Receivable - CP6	22,900.00			
Note Receivable - CP4	31,000.00			
Note Receivable - CF13	3,400.00			
Note Receivable - CP17	3,500.00			
	242,443.78	-	40,649.95	
Copeland Properties Ten ("CP10")				
Note Receivable - Copeland Realty	3,680.71			Funds used to trade put options
Note Receivable - CF11	16,000.00			
Note Receivable - CP6	6,341.52			
Note Receivable - CP9	73,000.00			
Note Receivable - RMSC			68,659.23	Borrower is Rancho Mirage Surgical Center, tenant in building formerly owned by Copeland Properties 12
	99,022.23	-	68,659.23	
Copeland Properties Twelve ("CP12")				
Note Receivable - CP15	32,000.00			
Note Receivable - Ihde			385,030.22	Investor
	32,000.00	-	385,030.22	
Copeland Properties 15 ("CP15")				
Note Receivable - Schachtel			60,000.00	Investor
Note Receivable - CP18	25,000.00			
	25,000.00	-	60,000.00	
Copeland Properties 16 ("CP16")				
Note Receivable - CP9	53,032.28			
	53,032.28	-	-	
Copeland Properties 17 ("CP17")				
Note Receivable - CP18	20,700.00			
Note Receivable - CP2 (Rent Incentive)	356,300.00			
	377,000.00	-	-	
Copeland Properties 18 ("CP18")				
Has no intercompany notes receivable or intercompany investments, but has intercompany notes payable to Copeland Realty, CP5, CP15 and CP17. Copeland Realty and CP5 have investments in CP18 as limited partners.	-	-	-	
Total - All Entities	16,411,166.77	3,109,088.24	6,554,652.71	
Notes:				
1) The properties owned by Copeland Properties One and Three were either sold or taken via foreclosure and these entities have been closed. Therefore, these entities are not listed above.				
2) Copeland Properties Eleven, 13 and 14 were used solely to facilitate 1031 exchanges for clients/investors and do not own any property. Therefore, these entities are not listed above.				

**RECEIVERSHIP ENTITIES
RELATED PARTY NOTES RECEIVABLE AND INVESTMENTS**

Receivership Entity	Intercompany Notes Receivable	Intercompany Investments	Client/Investor Notes Receivable	Comments
3) Financial Statements for Copeland Private Equity One and Two, in which Copeland Realty is a limited partner, have not yet been provided to the Receiver by Copeland Accountancy. For this reason, these entities are not listed above. The Receiver expects to have these financial statements shortly and will supplement this schedule with data from them in his next report.				