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6 Tax Accountants for Receiver
7 THOMAS C. HEBRANK

8 **UNITED STATES DISTRICT COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
10 **WESTERN DIVISION - LOS ANGELES**

11 SECURITIES AND EXCHANGE
12 COMMISSION,

13 Plaintiff,

14 v.

15 CHARLES P. COPELAND,
16 COPELAND WEALTH
17 MANAGEMENT, A FINANCIAL
18 ADVISORY CORPORATION, and
19 COPELAND WEALTH
20 MANAGEMENT, A REAL ESTATE
CORPORATION,

Defendants.

Case No. 11-08607-R-DTB

**FIRST INTERIM APPLICATION
FOR APPROVAL AND PAYMENT
OF FEES AND COSTS TO
LAVINE, LOFGREN, MORRIS &
ENGELBERG, LLP AS TAX
ACCOUNTANTS FOR RECEIVER**

Date: December 17, 2012

Time: 10:00 a.m.

Ctrm: 8

Judge: Hon. Manuel L. Real

21
22 Lavine Lofgren Morris & Engelberg LLP (Lavine Lofgren) tax accountants
23 for Thomas C. Hebrank ("Receiver"), the Court-appointed permanent receiver for
24 Copeland Wealth Management, A Financial Advisory Corporation ("CWM"),
25 Copeland Wealth Management, A Real Estate Corporation ("Copeland Realty"), and
26 their subsidiaries and affiliates (collectively, the "Receivership Entities"), submits
27 its first interim application for approval and payment of fees and reimbursement of
28

1 expenses. This application covers fees and costs incurred during the period March
2 12, 2012 through September 17, 2012(the "Application Period").

3 LAVINE LOFGREN has incurred and seeks interim approval and payment on
4 an interim basis for Tax Return Preparation service fees of \$28,472 (Exhibit "A"),
5 Tax Research and Other Computation service fees of \$12,268 (Exhibit "B") and
6 Costs of \$140 (Exhibit "C") for this Application Period. Invoices and detailed
7 descriptions of the services rendered, including detailed employee hourly billing and
8 rates, are contained in Exhibit "E".

9 **I. OVERVIEW**

10 A detailed description of the history and status of the case is contained in the
11 First Interim Fee Application of the Receiver. The following is an overview of
12 LAVINE LOFGREN's role in the Receivership case.

13 **A. LAVINE LOFGREN's Employment**

14 Pursuant to the March 5, 2012 Court Order the Receiver was authorized to
15 employ any of the tax accounting firms listed in his report, provided such firm's
16 compensation for preparation of tax returns described in paragraph II A, does not
17 exceed hourly billing rate ranges of \$110 - \$195 and the estimated fee of \$32,900.
18 The Receiver selected LAVINE LOFGREN because of the firm's substantial
19 experience and expertise in real estate partnership taxation. A copy of Lavine
20 Lofgren's firm resume is attached as Exhibit "F".

21 In order to comply with the hourly billing rate range and estimated fee,
22 LAVINE LOFGREN discounted their hourly billing rates that exceeded \$195, for a
23 total discount of \$4,371 contained in Exhibit "D". In addition, for tax preparation
24 services described in paragraph II A LAVINE LOFGREN interim fee of \$28,472
25 plus the fee for work yet to be completed will not exceed the maximum fee of
26 \$32,500.

27

28

1 **B. Representation of the Receiver**

2 LAVINE LOFGREN has (a) prepared federal and state partnership tax
3 returns, (b) advised the Receiver regarding tax issues affecting the receivership
4 entities and the receivership estate, and (c) conferred with the state taxing
5 authorities.

6 **II. FEE APPLICATION**

7 LAVINE LOFGREN has recorded its time in the following categories:

- 8 A. Tax Return Preparation
9 B. Tax Research and Other Computations
10 C. Costs

11 **A. Tax Return Preparation**

12 This category contains the majority of the services provided by LAVINE
13 LOFGREN during the Application period. In general terms, the services in this
14 category pertain to preparation of partnership tax returns and related partner
15 Schedule K-1s. Specifically, the services provided include, among other things:

- 16 (a) Preparation of federal and state requests for extension of time to file
17 partnership returns of income for the year ended December 31, 2011 including
18 calculation of estimated and annual taxes;
19 (b) Receive client's 2011 financial records and prior tax returns electronically
20 from receiver and export them into accounting firm's trial balance software;
21 (c) Review client prepared trial balances and prepare necessary Adjusting
22 Journal Entries;
23 (d) Calculate current year tax accrual-to-cash adjustments and reconcile
24 previous year calculations;
25 (e) Input current year tax information into accounting firm's tax software for
26 preparation of federal and state and local taxing authorities, including California,
27 Kentucky, Michigan, New York and Ohio;
28

- 1 (f) Calculate and record special depreciation allocations to specific partners;
- 2 (g) Calculation and reconciliation of partner distributions;
- 3 (h) Review of federal and state tax returns, including partner Schedule K-1's,
- 4 at the tax partner and manager level;

	Hours	Fees	Average Hourly Rate
TOTAL	195.55	\$28,472	\$145.60

7 **B. Tax Research and Other Computations**

8 Services in this category are for time spent during the Application Period that
9 were unanticipated, not in the scope of the engagement, and were not part of our
10 original estimate that was not to exceed \$32,900. These services include financial
11 transactions, research and other partnership tax issues that were not known to
12 LAVINE LOFGREN at the time our proposed estimate. Detailed explanations of
13 these services are;

14 (a) Partner footnotes and disclosures regarding Unrelated Business Taxable
15 Income (UBTI);

16 (b) Research regarding interest tracing rules for wrapped indebtedness;

17 (c) Research regarding deductibility of various state income taxes for
18 California purposes;

19 (d) Research and discussions with receiver regarding collectability of various
20 note receivables and the associated bad debt expense;

21 (e) Recording transfers of partnership interest including; making applicable
22 adjustments and tax election for step up of property basis and special allocation of
23 associated depreciation and calculation of new allocation of prior depreciation
24 amounts;

25 (f) Work related to various state non-resident withholding taxes;

26 (g) Calculation and reconciliation of partner distributions paid on a non pro-
27 rata basis;

28

- 1 (h) Calculation and allocation of loss from foreclosures
- 2 (i) Research related to treatment of foreclosures involving recourse and
- 3 non-recourse indebtedness

	Hours	Fees	Average Hourly Rate
TOTAL	74.20	\$12,268	\$165.34

6 **C. Costs**

7 LAVINE LOFGREN requests that the Court approve \$140 in costs. A
8 detailed listing of each expense is included at the end of each monthly bill in
9 Exhibit C.

10 **III. CONCLUSION**

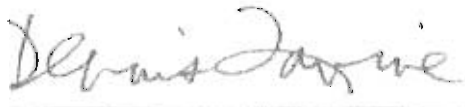
11 LAVINE LOFGREN has worked diligently and efficiently to assist the
12 Receiver in fulfilling his duties and has provided valuable service in that regard.

13 WHEREFORE, LAVINE LOFGREN requests an order:

- 14 1. Approving \$40,740 in fees and \$140 in costs incurred by the LAVINE
- 15 LOFGREN during the Application Period, and authorizing payment on an interim
- 16 basis of \$40,880 from available receivership estate assets in Copeland Wealth
- 17 Management (Copeland Realty), Copeland Wealth Management (Copeland
- 18 Financial) and/or the Copeland Fixed Income Funds ; and
- 19 2. Granting such other and further relief as is appropriate.

20
21 Dated: September 20, 2012

22 LAVINE, LOFGREN, MORRIS &
23 ENGELBERG, LLP

24
25 By: 

26 DENNIS M. LAVINE
27 Tax Accountant for Receiver
28 THOMAS C. HEBRANK

Exhibit A

Dennis M Lavine
 Lavine, Lofgren, Morris & Engelberg, LLP
 4180 La Jolla Village Dr, Ste 300
 La Jolla, CA 92037

**INTERIM FEE APPLICATION
 EXHIBIT A**

Name of Entity:	Tax Return Preparation; Federal and state returns including partner Schedule K-1's		
	Hours	Average Rate	Total
Copeland Properties Two, LP	13.05	\$147.30	\$1,922
Copeland Properties Four, LP	10.35	\$151.40	\$1,567
Copeland Properties Five, LP	17.15	\$130.54	\$2,239
Copeland Properties Seven, LP	12.25	\$148.88	\$1,824
Copeland Properties Eight, LP	10.85	\$143.16	\$1,553
Copeland Properties Nine, LP	17.70	\$144.92	\$2,565
Copeland Properties Ten, LP	13.35	\$147.25	\$1,966
Copeland Properties 12, LP	15.15	\$153.27	\$2,322
Copeland Properties 15, LP	10.15	\$141.55	\$1,437
Copeland Properties 16, LP	9.35	\$139.81	\$1,307
Copeland Properties 17, LP	12.25	\$154.47	\$1,892
Copeland Properties 18, LP	16.45	\$150.08	\$2,469
Copeland Fixed Income One, LP	15.65	\$146.66	\$2,295
Copeland Fixed Income Two, LP	10.30	\$147.33	\$1,518
Copeland Fixed Income Three, LP	11.55	\$138.18	\$1,596
Total	195.55	\$145.60	\$28,472

Exhibit B

Dennis M Lavine
 Lavine, Lofgren, Morris & Engelberg, LLP
 4180 La Jolla Village Dr, Ste 300
 La Jolla, CA 92037

**INTERIM FEE APPLICATION
 EXHIBIT B**

Name of Entity:	Tax Research and Other Computations: Tax research, interest tracing, footnotes & disclosures, transfers of partnership interest, depreciation allocation, distributions, foreclosures, allocation of 1231 loss, non-resident withholding, state tax reporting		
	Hours	Average Rate	Total
Copeland Properties Two, LP	4.00	\$175.88	\$704
Copeland Properties Four, LP	16.00	\$181.00	\$2,896
Copeland Properties Five, LP	4.80	\$174.38	\$837
Copeland Properties Seven, LP	0.00	\$0.00	\$0
Copeland Properties Eight, LP	3.60	\$157.50	\$567
Copeland Properties Nine, LP	1.60	\$121.88	\$195
Copeland Properties Ten, LP	5.05	\$141.53	\$715
Copeland Properties 12, LP	9.85	\$160.41	\$1,580
Copeland Properties 15, LP	0.00	\$0.00	\$0
Copeland Properties 16, LP	8.10	\$166.67	\$1,350
Copeland Properties 17, LP	1.40	\$178.93	\$251
Copeland Properties 18, LP	13.50	\$156.00	\$2,106
Copeland Fixed Income One, LP	0.90	\$140.56	\$127
Copeland Fixed Income Two, LP	2.90	\$175.86	\$510
Copeland Fixed Income Three, LP	2.50	\$172.80	\$432
Total	74.20	\$165.34	\$12,268

Exhibit C

Dennis M Lavine
 Lavine, Lofgren, Morris & Engelberg, LLP
 4180 La Jolla Village Dr, Ste 300
 La Jolla, CA 92037

**INTERIM FEE APPLICATION
 EXHIBIT C**

Name of Entity:	Costs: Mailing envelopes provided to receiver for Partner Schedule K-1's at a cost of \$.29 an envelope and return delivery charges			
	Number	Amount	Postage	Total
Copeland Properties Two, LP	6	\$2		\$2
Copeland Properties Four, LP	9	\$3	\$44	\$47
Copeland Properties Five, LP	17	\$5		\$5
Copeland Properties Seven, LP	7	\$2		\$2
Copeland Properties Eight, LP	4	\$1		\$1
Copeland Properties Nine, LP	13	\$4	\$19	\$23
Copeland Properties Ten, LP	12	\$3		\$3
Copeland Properties 12, LP	12	\$3		\$3
Copeland Properties 15, LP	5	\$1		\$1
Copeland Properties 16, LP	4	\$1		\$1
Copeland Properties 17, LP	3	\$1		\$1
Copeland Properties 18, LP	16	\$5		\$5
Copeland Fixed Income One, LP	24	\$7	\$25	\$32
Copeland Fixed Income Two, LP	23	\$7		\$7
Copeland Fixed Income Three, LP	16	\$5		\$5
Total	171	\$52	\$88	\$140

Exhibit D

Dennis M Lavine
 Lavine, Lofgren, Morris & Engelberg, LLP
 4180 La Jolla Village Dr, Ste 300
 La Jolla, CA 92037

**INTERIM FEE APPLICATION
 EXHIBIT D**

Name of Entity:	Discounted hourly billing rates and fees								
	Scott Jablow				Dennis Lavine				Total Discount
	Normal Billing Rate	Discounted Rate	Hours	Discount	Normal Billing Rate	Discounted Rate	Hours	Discount	
Copeland Properties Two, LP	\$210	\$195	7.55	\$113	\$275	\$195	2.20	\$176	\$289
Copeland Properties Four, LP	\$210	\$195	15.40	\$231	\$275	\$195	3.70	\$296	\$527
Copeland Properties Five, LP	\$210	\$195	4.00	\$60	\$275	\$195	5.50	\$440	\$500
Copeland Properties Seven, LP	\$210	\$195	4.65	\$70	\$275	\$195	1.90	\$152	\$222
Copeland Properties Eight, LP	\$210	\$195	5.60	\$84	\$275	\$195	1.70	\$136	\$220
Copeland Properties Nine, LP	\$210	\$195	7.15	\$107	\$275	\$195	2.00	\$160	\$267
Copeland Properties Ten, LP	\$210	\$195	4.95	\$74	\$275	\$195	4.10	\$328	\$402
Copeland Properties 12, LP	\$210	\$195	13.50	\$203	\$275	\$195	1.50	\$120	\$323
Copeland Properties 15, LP	\$210	\$195	3.30	\$50	\$275	\$195	1.20	\$96	\$146
Copeland Properties 16, LP	\$210	\$195	7.90	\$119	\$275	\$195	1.80	\$144	\$263
Copeland Properties 17, LP	\$210	\$195	6.15	\$92	\$275	\$195	2.20	\$176	\$268
Copeland Properties 18, LP	\$210	\$195	13.40	\$201	\$275	\$195	3.20	\$256	\$457
Copeland Fixed Income One, LP	\$210	\$195		\$0	\$275	\$195	1.70	\$136	\$136
Copeland Fixed Income Two, LP	\$210	\$195		\$0	\$275	\$195	2.90	\$232	\$232
Copeland Fixed Income Three, LP	\$210	\$195		\$0	\$275	\$195	1.50	\$120	\$120
Total			93.55	\$1,403			37.10	\$2,968	\$4,371

Exhibit E



**LAVINE, LOFGREN, MORRIS
& ENGELBERG, LLP**

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Thomas C. Hebrank
Copeland Properties Two LP
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170640
Date 08/31/2012
Client No. 015390.30
Partner Lavine

For professional services rendered through July 31, 2012 in connection with:

SERVICE	AMOUNT
Preparation of federal and California partnership returns of income for the year ended December 31, 2011	\$ 1,922.00
Research regarding tax treatment and reporting of "wrapped" loan interest income and expense from the installment sale to Copeland Properties17, LP	397.00
Preparation of Unrelated Business Tax Income (UBTI) K-1 disclosure; including research to report UBTI from an installment sale	306.00
Charge for providing K-1 mailing envelopes at receiver's request	<u>2.00</u>
Current Period Billing	2,627.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>2,627.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
2,627.00	0.00	0.00	0.00	0.00	2,627.00

Payment Due Upon Receipt of Invoice
Please return one copy of Invoice with your payment

Invoice #170640 for Copeland Properties Two, L.P.

Employee	Hours	Rate	Billed	
D. Lavine	1.75	195	341.25	
S. Jablow	4.85	195	945.75	
N. Cook	5.45	105	572.25	
S. Ivester	0.25	65	16.25	
V. Reyes	0.10	45	4.50	
Admin	<u>0.65</u>	65	<u>42.25</u>	
	13.05		1,922.25	Partnership returns and partner K-1's; federal and CA
D. Lavine	0.25	195.00	48.75	
S. Jablow	<u>1.65</u>	<u>195.00</u>	<u>321.75</u>	
N. Cook	<u>0.25</u>	<u>105.00</u>	<u>26.25</u>	
	2.15		396.75	Research regarding tax treatment of wrap loan interest income and expense
D. Lavine	0.20	195.00	39.00	
S. Jablow	1.05	195.00	204.75	
N. Cook	<u>0.60</u>	<u>105.00</u>	<u>63.00</u>	
	1.85		306.75	UBTI Disclosure; including installment sale UBTI reporting research
Expenses			<u>1.75</u>	6 K-1 mailing envelopes @ \$.29
			1.75	
			-0.60	Rounding Adjustment
Total Invoice	<u>17.05</u>		<u>2,627.00</u>	



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Thomas C. Hebrank
Copeland Properties Four, LP
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170903
Date 09/20/2012
Client No. 015390.35
Partner Lavine

For professional services rendered through September 17, 2012 in connection with:

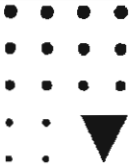
SERVICE	AMOUNT
Preparation of federal, California and Michigan partnership returns of income for the year ended December 31, 2011	\$ 1,567.00
Research and work related to the foreclosure of the property	1,550.00
Work related to allocation of loss on foreclosure, including calculation of tax not book loss and special allocation of 1231 loss	1,345.00
Charge for providing K-1 mailing envelopes at receiver's request	3.00
Charge for delivery of tax returns	<u>43.00</u>
Current Period Billing	4,508.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>4,508.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
4,508.00	0.00	0.00	0.00	0.00	4,508.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #170903 for Copeland Properties 4, L.P.

Employee	Hours	Rate	Billed	
D. Lavine	1.05	195	204.75	
S. Jablow	4.55	195	887.25	
N. Cook	3.90	108	421.50	
S. Ivester	0.25	65	16.25	
V. Reyes	0.10	45	4.50	
Admin	0.50	65	32.50	
	<u>10.35</u>		<u>1,566.75</u>	Partnership returns and partner K-1's; federal, CA and M
D. Lavine	1.40	195.00	273.00	
S. Jablow	5.50	195.00	1,072.50	
	<u>6.90</u>		<u>1,345.50</u>	Work related to allocation of tax not book 1231 loss
D. Lavine	1.25	195.00	243.75	
S. Jablow	5.35	195.00	1,043.25	
N. Cook	2.50	105.00	262.50	
	<u>9.10</u>		<u>1,549.50</u>	Work related to foreclosure
Expenses			44.08	Postage for CP 4, 12, 9
			<u>2.61</u>	9 K-1 mailing envelopes @ \$.29
			46.69	
			<u>-0.44</u>	Rounding Adjustment
Total Invoice	<u>26.35</u>		<u>4,508.00</u>	



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& ENGELBERG, LLP**

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Thomas C. Hebrank
Copeland Properties Five, LP
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170639
Date 08/31/2012
Client No. 015390.25
Partner Lavine

For professional services rendered through July 31, 2012 in connection with:

SERVICE	AMOUNT
Preparation of federal, California and Michigan partnership returns of income for the year ended December 31, 2011	\$ 2,240.00
Research regarding deductibility and tax reporting of Michigan business tax for California tax purposes including phone discussions with California Franchise Tax Board	705.00
Preparation of Unrelated Business Tax Income (UBTI) K-1 disclosure	131.00
Charge for providing K-1 mailing envelopes at receiver's request	<u>5.00</u>
Current Period Billing	3,081.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>3,081.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
3,081.00	0.00	0.00	0.00	0.00	3,081.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #170639 for Copeland Properties Five, L.P.

Employee	Hours	Rate	Billed
D. Lavine	2.10	195	409.50
S. Jablow	3.70	195	721.60
N. Cook	9.30	105	976.50
S. Ivester	0.25	65	16.25
V. Reyes	0.10	45	4.50
Admin	1.70	65	110.60
	<u>17.15</u>		<u>2,238.76</u>

Partnership returns and partner K-1's; federal, CA and MI

D. Lavine	3.30	195.00	643.50
N. Cook	0.60	105.00	63.00
	<u>3.90</u>		<u>706.50</u>

Research regarding deductibility of state gross receipt tax for California purposes

D. Lavine	0.10	195.00	19.50
S. Jablow	0.30	195.00	58.50
N. Cook	0.50	105.00	52.50
	<u>0.90</u>		<u>130.50</u>

UBTI Disclosure

Expenses			4.83
			<u>4.83</u>

17 K-1 mailing envelopes @ \$.29

0.32 Rounding Adjustment

Total Invoice 21.95 3,081.00



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Thomas C. Hebrank
Copeland Properties Seven, LP
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170641
Date 08/31/2012
Client No. 015390.40
Partner Lavine

For professional services rendered through July 31, 2012 in connection with:

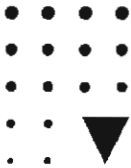
SERVICE	AMOUNT
Preparation of federal and California partnership returns of income for the year ended December 31, 2011	\$ 1,824.00
Charge for providing K-1 mailing envelopes at receiver's request	<u>2.00</u>
Current Period Billing	1,826.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>1,826.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
1,826.00	0.00	0.00	0.00	0.00	1,826.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #170641 for Copeland Properties Seven, L.P.

Employee	Hours	Rate	Billed	
D. Lavine	1.90	195	370.50	
S. Jablow	4.65	195	906.75	
N. Cook	4.45	105	467.25	
S. Ivester	0.25	65	16.25	
V. Reyes	0.10	45	4.50	
Admin	0.90	65	58.50	
	<u>12.25</u>		<u>1,823.75</u>	Partnership returns and partner K-1's; federal and CA
Expenses			<u>2.03</u>	7 K-1 mailing envelopes @ \$.29
			2.03	
			<u>0.22</u>	Rounding Adjustment
Total Invoice	<u><u>12.25</u></u>		<u><u>1,826.00</u></u>	



**LAVINE, LOFGREN, MORRIS
& ENGELBERG, LLP**

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Thomas C. Hebrank
Copeland Properties Eight, LP
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170642
Date 08/31/2012
Client No. 015390.45
Partner Lavine

For professional services rendered through July 31, 2012 in connection with:

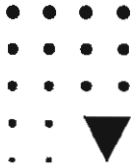
SERVICE	AMOUNT
Preparation of federal, California and New York partnership returns of Income for the year ended December 31, 2011	\$ 1,553.00
Preparation of Unrelated Business Tax Income (UBTI) K-1 disclosure	131.00
Research regarding bad debt expense for uncollectible note receivables from Copeland Properties Four and Six; including foot noting K-1's for corporate partners	436.00
Charge for providing K-1 mailing envelopes at receiver's request	<u>1.00</u>
Current Period Billing	2,121.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>2,121.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
2,121.00	0.00	0.00	0.00	0.00	2,121.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #170642 for Copeland Properties Eight, L.P.

Employee	Hours	Rate	Billed	
D. Lavine	1.20	195	234.00	
S. Jablow	4.00	195	780.00	
N. Cook	4.35	105	456.75	
S. Ivester	0.00	65	0.00	
V. Reyes	0.10	45	4.50	
Admin	1.20	65	78.00	
	<u>10.85</u>		<u>1,553.25</u>	Partnership returns and partner K-1's; federal, CA and NY
D. Lavine	0.40	195.00	78.00	
S. Jablow	1.30	195.00	253.50	
N. Cook	1.00	105.00	105.00	
	<u>2.70</u>		<u>436.50</u>	Research regarding Bad debt expense
D. Lavine	0.10	195.00	19.50	
S. Jablow	0.30	195.00	58.50	
N. Cook	0.50	105.00	52.50	
	<u>0.90</u>		<u>130.50</u>	UBTI Disclosure
Expenses			1.16	6 K-1 mailing envelopes @ \$.29
			<u>1.16</u>	
			-0.41	Rounding Adjustment
Total Invoice	<u>14.45</u>		<u>2,121.00</u>	



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Thomas C. Hebrank
Copeland Properties Nine, LP
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170904
Date 09/20/2012
Client No. 015390.50
Partner Lavine

For professional services rendered through September 17, 2012 in connection with:

SERVICE	AMOUNT
Preparation of federal, California and Kentucky partnership returns of income for the year ended December 31, 2011	\$ 2,565.00
Work related to the calculation and allocation of cancellation of indebtedness income	195.00
Charge for providing K-1 mailing envelopes at receiver's request	4.00
Charge for delivery of tax returns	<u>18.00</u>
Current Period Billing	2,782.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>2,782.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
2,782.00	0.00	0.00	0.00	0.00	2,782.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #xxx for Copeland Properties Nine, L.P.

Employee	Hours	Rate	Billed	
D. Lavine	2.00	195	390.00	
S. Jablow	6.85	195	1,335.75	
N. Cook	6.60	105	693.00	
S. Ivester	0.25	65	16.25	
Admin	2.00	65	130.00	
	<u>17.70</u>		<u>2,565.00</u>	Partnership returns and partner K-1's; federal, CA and KY
N. Cook	1.30	105.00	136.50	
S. Jablow	0.30	195.00	58.50	
	<u>1.60</u>		<u>195.00</u>	Work related to calculation and allocation of COD income
Expenses			18.70	Postage
			<u>3.77</u>	13 K-1 mailing envelopes @ \$.29
			22.47	
			-0.47	Rounding Adjustment
Total Invoice	<u>19.30</u>		<u>2,782.00</u>	



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Thomas C. Hebrank
Copeland Properties Ten, LP
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170643
Date 08/31/2012
Client No. 015390.55
Partner Lavine

For professional services rendered through July 31, 2012 In connection with:

SERVICE	AMOUNT
Preparation of federal, California and Michigan partnership returns of income for the year ended December 31, 2011	\$ 1,966.00
Bad debt expense for uncollectibility of note receivable from Copeland Properties Six including; tax reporting and foot noting of partners K-1's	131.00
Preparation of Unrelated Business Tax Income (UBTI) K-1 disclosure	131.00
Research regarding deductibility and tax reporting of Michigan gross business tax for California tax purposes including phone discussions with California Franchise Tax Board	453.00
Charge for providing K-1 mailing envelopes at receiver's request	<u>3.00</u>
Current Period Billing	2,684.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>2,684.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
2,684.00	0.00	0.00	0.00	0.00	2,684.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #XXXXXX for Copeland Properties Ten, L.P.

Employee	Hours	Rate	Billed	
D. Lavine	2.65	195	516.75	
S. Jablow	4.35	195	848.25	
N. Cook	4.90	105	514.50	
S. Ivester	0.25	65	16.25	
V. Reyes	0.40	45	18.00	
Admin	0.80	65	52.00	
	<u>13.35</u>		<u>1,965.75</u>	Partnership returns and partner K-1's; federal, CA and MI
D. Lavine	0.10	195.00	19.50	
S. Jablow	0.30	195.00	58.50	
N. Cook	0.50	105.00	52.50	
	<u>0.90</u>		<u>130.50</u>	Tax reporting for Bad debt expense
D. Lavine	0.10	195.00	19.50	
S. Jablow	0.30	195.00	58.50	
N. Cook	0.50	105.00	52.50	
	<u>0.90</u>		<u>130.50</u>	UBTI Disclosure
D. Lavine	1.25	195.00	243.75	
N. Cook	2.00	105.00	210.00	
	<u>3.25</u>		<u>453.75</u>	Research and tax reporting for Michigan Gross Business Tax
Expenses			<u>3.48</u>	12 K-1 mailing envelopes @ \$.29
			3.48	
			0.02	Rounding Adjustment
Total Invoice	<u>15.15</u>		<u>2,684.00</u>	



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Thomas C. Hebrank
Capeland Properties 12, LP
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170905
Date 09/20/2012
Client No. 015390.60
Partner Lavine

For professional services rendered through September 17, 2012 in connection with:

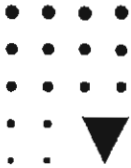
SERVICE	AMOUNT
Preparation of federal and California partnership returns of income for the year ended December 31, 2011	\$ 2,322.00
Work related to the calculation and allocation of cancellation of indebtedness income and bad debt expense	234.00
Work related to foreclosure of property, including research related to tax treatment of recourse loans and special allocation of 1231 loss	1,214.00
Preparation of Unrelated Business Tax Income (UBTI) K-1 disclosure	131.00
Charge for providing K-1 mailing envelopes at receiver's request	<u>3.00</u>
Current Period Billing	3,904.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>3,904.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
3,904.00	0.00	0.00	0.00	0.00	3,904.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #17095 for Copeland Properties 12, L.P.

Employee	Hours	Rate	Billed	
D. Lavine	1.00	195	195.00	
S. Jablow	7.70	195	1,501.50	
N. Cook	5.35	105	561.75	
S. Ivester	0.25	65	16.25	
V. Reyes	0.40	45	18.00	
Admin	0.45	65	29.25	
	<u>15.15</u>		<u>2,321.75</u>	Partnership returns and partner K-1's; federal, CA and KY
N. Cook	1.30	105.00	136.50	
S. Jablow	0.50	195.00	97.50	
	<u>1.80</u>		<u>234.00</u>	Work related to calculation and allocation of COD income and bad debt expense
D. Lavine	0.40	195.00	78.00	
S. Jablow	4.75	195.00	926.25	
N. Cook	2.00	105.00	210.00	
	<u>7.15</u>		<u>1,214.25</u>	Work related to foreclosure
D. Lavine	0.10	195.00	19.50	
S. Jablow	0.30	195.00	58.50	
N. Cook	0.50	105.00	52.50	
	<u>0.90</u>		<u>130.50</u>	UBTI Disclosure
			<u>3.48</u>	12 K-1 mailing envelopes @ \$.29
			<u>3.48</u>	
			0.02	Rounding Adjustment
Total Invoice	<u>25.00</u>		<u>3,904.00</u>	



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Thomas C. Hebrank
Copeland Properties 15, LP
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170644
Date 08/31/2012
Client No. 015390.65
Partner Lavine

For professional services rendered through July 31, 2012 in connection with:

SERVICE	AMOUNT
Preparation of federal and California partnership returns of income for the year ended December 31, 2011	\$ 1,437.00
Charge for providing K-1 mailing envelopes at receiver's request	<u>1.00</u>
Current Period Billing	1,438.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>1,438.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
1,438.00	0.00	0.00	0.00	0.00	1,438.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #170644 for Copeland Properties 15, L.P.

Employee	Hours	Rate	Billed	
D. Lavine	1.20	195	234.00	
S. Jablow	3.30	195	643.50	
N. Cook	4.80	105	504.00	
S. Ivester	0.25	65	16.25	
Admin	0.60	65	39.00	
	<u>10.15</u>		<u>1,436.75</u>	Partnership returns and partner K-1's; federal & CA
Expenses			<u>1.45</u>	5 K-1 mailing envelopes @ \$.29
			1.45	
			-0.20	Rounding Adjustment
Total Invoice	<u><u>10.15</u></u>		<u><u>1,438.00</u></u>	



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Thomas C. Hebrank
Copeland Properties 16, LP
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170646
Date 08/31/2012
Client No. 015390.70
Partner Lavine

For professional services rendered through July 31, 2012 in connection with:

SERVICE	AMOUNT
Preparation of federal, California and Ohio partnership returns of income for the year ended December 31, 2011	\$ 1,307.00
Recording transfer of partnership interest including; making applicable adjustment and tax election for step up of property basis and special allocation of associated depreciation, calculation of new allocation of prior depreciation amounts	1,350.00
Charge for providing K-1 mailing envelopes at receiver's request	<u>1.00</u>
Current Period Billing	2,658.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>2,658.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
2,658.00	0.00	0.00	0.00	0.00	2,658.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #170846 for Copeland Properties 16, L.P.

Employee	Hours	Rate	Billed
D. Lavine	1.20	195	234.00
S. Jablow	2.95	195	575.25
N. Cook	4.05	105	425.25
S. Ivester	0.25	65	16.25
V. Reyes	0.10	45	4.50
Admin	<u>0.80</u>	65	<u>52.00</u>
	9.35		1,307.25

Partnership returns and partner K-1's; federal, CA and OH

D. Lavine	0.60	195.00	117.00
S. Jablow	4.95	195.00	965.25
N. Cook	<u>2.55</u>	105.00	<u>267.75</u>
	8.10		1,350.00

Work related to transfer of partner interest

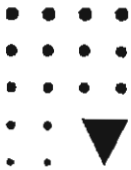
Expenses			<u>1.16</u>
			1.16

4 K-1 mailing envelopes @ \$.29

-0.41

Rounding Adjustment

Total Invoice	<u><u>17.45</u></u>		<u><u>2,658.00</u></u>
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Thomas C. Hebrank
Copeland Properties 17, L.P.
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170647
Date 08/31/2012
Client No. 015390.75
Partner Lavine

For professional services rendered through July 31, 2012 in connection with:

SERVICE	AMOUNT
Preparation of federal and California partnership returns of income for the year ended December 31, 2011	\$ 1,892.00
Work related to partner distributions that were not made on a pro-rata basis including; reconciliation of distributions and discussions with general partner and receiver	156.00
Work related to California non-resident withholding for partner distributions	95.00
Charge for providing K-1 mailing envelopes at receiver's request	<u>1.00</u>
Current Period Billing	2,144.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>2,144.00</u>

0 - 30	31- 60	61 - 90	91 - 120	Over 120	Balance
2,144.00	0.00	0.00	0.00	0.00	2,144.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #170647 for Copeland Properties 17, L.P.

Employee	Hours	Rate	Billed	
D. Lavine	2.20	195	429.00	
S. Jablow	5.00	195	975.00	
N. Cook	4.05	105	425.25	
S. Ivester	0.25	65	16.25	
V. Reyes	0.10	45	4.50	
Admin	0.65	65	42.25	
	<u>12.25</u>		<u>1,892.25</u>	Partnership returns and partner K-1's; federal and CA
S. Jablow	0.80	195.00	156.00	
	<u>0.80</u>		<u>156.00</u>	Work related to partner distributions that were not pro-rata
S. Jablow	0.35	195.00	68.25	
N. Cook	0.25	105.00	26.25	
	<u>0.60</u>		<u>94.50</u>	Work related to CA non-resident withholding
Expenses			0.87	3 K-1 mailing envelopes @ \$.29
			<u>0.87</u>	
			0.38	Rounding Adjustment
Total Invoice	<u><u>13.65</u></u>		<u><u>2,144.00</u></u>	



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Thomas C. Hebrank
Copeland Properties 18, LP
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170648
Date 08/31/2012
Client No. 015390.80
Partner Lavine

For professional services rendered through July 31, 2012 in connection with:

SERVICE	AMOUNT
Preparation of federal, California and North Carolina partnership returns of income for the year ended December 31, 2011	\$ 2,469.00
Recording transfer of partnership interest including; making applicable adjustment and tax election for step up of property basis and special allocation of associated depreciation, calculation of new allocation of prior depreciation amounts	1,976.00
Preparation of Unrelated Business Tax Income (UBTI) K-1 disclosure	130.00
Charge for providing K-1 mailing envelopes at receiver's request	<u>4.00</u>
Current Period Billing	4,579.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>4,579.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
4,579.00	0.00	0.00	0.00	0.00	4,579.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #170648 for Copeland Properties 18, L.P.

Employee	Hours	Rate	Billed	
D. Lavine	1.80	195	351.00	
S. Jablow	7.15	195	1,394.25	
N. Cook	5.95	105	624.75	
S. Ivester	0.25	65	16.25	
V. Reyes	0.10	45	4.50	
Admin	1.20	65	78.00	
	<u>16.45</u>		<u>2,468.75</u>	Partnership returns and partner K-1's; federal, CA and NC
D. Lavine	1.30	195.00	253.50	
S. Jablow	5.95	195.00	1,160.25	
N. Cook	5.35	105.00	561.75	
	<u>12.60</u>		<u>1,975.50</u>	Work related to transfer of partnership interest
D. Lavine	0.10	195.00	19.50	
S. Jablow	0.30	195.00	58.50	
N. Cook	0.50	105.00	52.50	
	<u>0.90</u>		<u>130.50</u>	UBTI Disclosure
Expenses			<u>4.64</u>	16 K-1 mailing envelopes @ \$.29
			4.64	
			<u>-0.39</u>	Rounding Adjustment
Total Invoice	<u>29.95</u>		<u>4,579.00</u>	



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Thomas C. Hebrank
Copeland Fixed Income One LP
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170651
Date 08/31/2012
Client No. 015390.10
Partner Lavine

For professional services rendered through July 31, 2012 in connection with:

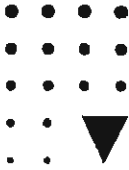
SERVICE	AMOUNT
Preparation of federal and California partnership returns of income for the year ended December 31, 2011	\$ 2,295.00
Preparation of Unrelated Business Taxable Income (UBTI) K-1 disclosure	127.00
Postage - 4/11/12 Same Day Express 3 Hr Reg	25.00
Charge for providing K-1 mailing envelopes at receiver's request	7.00
Current Period Billing	2,454.00
Prior Balance	0.00
Total Due	\$ <u>2,454.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
2,454.00	0.00	0.00	0.00	0.00	2,454.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #170651 for Copeland Fixed Income One, L.P.

Employee	Hours	Rate	Billed	
D. Lavine	1.60	195	312.00	
J. Alvarez	6.70	190	1,273.00	
N. Cook	0.30	105	31.50	
K. Mike	6.30	100	630.00	
S. Ivester	0.25	65	16.25	
Admin	0.50	65	32.50	
	<u>15.65</u>		<u>2,295.25</u>	Partnership returns and partner K-1's; federal and CA
D. Lavine	0.10	195.00	19.50	
J. Alvarez	0.30	190.00	57.00	
K. Mike	0.50	100.00	50.00	
	<u>0.90</u>		<u>126.50</u>	UBTI Disclosure
Expenses			25.36	4/11/12 Same Day Express 3 Hr Reg
Expenses			6.96	24 K-1 mailing envelopes @ \$.29
			<u>32.32</u>	
			-0.07	Rounding Adjustment
Total Invoice	<u>16.55</u>		<u>2,454.00</u>	



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Thomas C. Hebrank
Copeland Fixed Income Two, L.P.
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170650
Date 08/31/2012
Client No. 015390.15
Partner Lavine

For professional services rendered through July 31, 2012 in connection with:

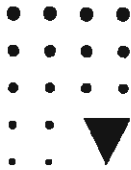
SERVICE	AMOUNT
Preparation of federal and California partnership returns of income for the year ended December 31, 2011	\$ 1,518.00
Research regarding treatment of bad debt expense	230.00
Computation of transferred interest special allocations	153.00
Preparation of Unrelated Business Taxable Income (UBTI) K-1 disclosure	126.00
Charge for providing K-1 mailing envelopes at receiver's request	<u>7.00</u>
Current Period Billing	2,034.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>2,034.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
2,034.00	0.00	0.00	0.00	0.00	2,034.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #170650 for Copeland Fixed Income Two, L.P.

Employee	Hours	Rate	Billed	
D. Lavine	2.10	195	409.50	
S. Jablow	0.25	195	48.75	
J. Alvarez	3.60	190	684.00	
N. Cook	0.30	105	31.50	
K. Mike	2.30	100	230.00	
S. Ivester	0.25	65	16.25	
Admin	1.50	65	97.50	
	<u>10.30</u>		<u>1,517.50</u>	Partnership returns and partner K-1's; federal and CA
D. Lavine	0.40	195.00	78.00	
J. Alvarez	0.80	190.00	152.00	
	<u>1.20</u>		<u>230.00</u>	Bad Debt Research
D. Lavine	0.30	195.00	58.50	
J. Alvarez	0.50	190.00	95.00	
	<u>0.80</u>		<u>153.50</u>	Transfer of interest
D. Lavine	0.10	195.00	19.50	
J. Alvarez	0.30	190.00	57.00	
K. Mike	0.50	100.00	50.00	
	<u>0.90</u>		<u>126.50</u>	UBTI
Expenses			<u>6.67</u>	23 K-1 mailing envelopes @ \$.29
			6.67	
			<u>-0.17</u>	Rounding Adjustment
Total Invoice	<u>13.20</u>		<u>2,034.00</u>	



**LAVINE, LOFGREN, MORRIS
& ENGELBERG, LLP**

**CERTIFIED
PUBLIC
ACCOUNTANTS**

4180 PHONE
LA JOLLA VILLAGE DRIVE (858) 455-1200
SUITE 300 FAX
LA JOLLA (858) 455-0898
CALIFORNIA WEB SITE
92037 www.llme.com

An Independent Member of
BKR International

Thomas C. Hebrank
Copeland Fixed Income Three, L.P.
501 W. Broadway, Suite 800
San Diego, CA 92101-3546

Invoice No. 170634
Date 08/31/2012
Client No. 015390.20
Partner Lavine

For professional services rendered through July 31, 2012 in connection with:

SERVICE	AMOUNT
Preparation of federal and California partnership returns of income for the year ended December 31, 2011	\$ 1,596.00
Computation of transferred interest special allocations	153.00
Research regarding treatment of bad debt expense	153.00
Preparation of Unrelated Business Taxable Income (UBTI) K-1 disclosure	126.00
Charge for providing K-1 mailing envelopes at receiver's request	<u>5.00</u>
Current Period Billing	2,033.00
Prior Balance	<u>0.00</u>
Total Due	\$ <u>2,033.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
2,033.00	0.00	0.00	0.00	0.00	2,033.00

Payment Due Upon Receipt of Invoice
Please return one copy of invoice with your payment

Invoice #170634 for Copeland Fixed Income Three, L.P.

Employee	Hours	Rate	Billed	
D. Lavine	0.80	195	156.00	
J. Alvarez	4.50	190	855.00	
N. Cook	0.40	105	42.00	
K. Mike	4.70	100	470.00	
S. Ivester	0.25	65	16.25	
V. Reyes	0.10	45	4.50	
Admin	0.80	65	52.00	
	<u>11.55</u>		<u>1,595.75</u>	Partnership returns and partner K-1's; federal and CA
D. Lavine	0.30	195.00	58.50	
J. Alvarez	0.50	190.00	95.00	
	<u>0.80</u>		<u>153.50</u>	Transfer of Interest
D. Lavine	0.30	195.00	58.50	
J. Alvarez	0.50	190.00	95.00	
	<u>0.80</u>		<u>153.50</u>	Bad Debt Research
D. Lavine	0.10	195.00	19.50	
J. Alvarez	0.30	190.00	57.00	
K. Mike	0.50	100.00	50.00	
	<u>0.90</u>		<u>126.50</u>	UBTI
Expenses			4.64	16 K-1 mailing envelopes @ \$.29
			<u>4.64</u>	
			-0.89	Rounding Adjustment
Total Invoice	<u>14.05</u>		<u>2,033.00</u>	

Exhibit F