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UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA

SECURITIES AND EXCHANGE	)	CASE NO. CV 11-8607-R
COMMISSION,	)	
	)	ORDER APPROVING FUTURE
Plaintiff,	)	PERCENTAGE DISTRIBUTIONS OF
	)	THE ASSETS OF COPELAND FIXED
v.	)	INCOME ONE, LP; COPELAND FIXED
	)	INCOME TWO, LP; AND COPELAND
CHARLES P. COPELAND, COPELAND	)	FIXED INCOME THREE, LP
WEALTH MANAGEMENT, A FINANCIAL	)	
ADVISORY CORPORATION, AND	)	
COPELAND WEALTH MANAGEMENT, A	)	
REAL ESTATE CORPORATION,	)	
	)	
Defendants.	)	
	)	
	)	

Before the Court is the Receiver’s motion to approve future percentage distributions of the assets of Copeland Fixed Income One, LP; Copeland Fixed Income Two, LP; and Copeland Fixed Income Three, LP (“Motion”).

“A district court’s power to supervise an equity receivership and to determine the appropriate action to be taken in the administration of the receivership is extremely broad.” *S.E.C. v. Capital Consultants, LLC*, 397 F.3d 733, 738 (9th Cir. 2005). The court has broad equitable power in approving a plan of distribution in an equitable receivership. *S.E.C. v. Wealth Management LLC*, 628 F.3d 323, 332 (7th Cir. 2010). The “primary job of the district court is to ensure that the proposed plan of distribution is fair and reasonable.” *Id.*

1 Here, the Receiver proposes to distribute the assets of the three entities to their investors  
2 based on each investor's percentage interest in the entity. The Receiver calculated this by taking  
3 into account each investor's original investment amount, subtracting any distributions, and taking  
4 into account modifications by annual tax entries that reference each investor's share of annual  
5 profit or loss. Each investor has received a 2012 K-1 tax document from the Receiver's tax  
6 preparer, and these documents reflect the investors' ownership interest. No investor has objected  
7 to the Motion.

8 The proposals are fair and equitable and are approved. The Receiver, or his successor-in-  
9 interest, is authorized to make future distributions to the investors of the three Copeland Fixed  
10 Income LPs that are the subject of the Motion. The distributions shall be in accordance with the  
11 distribution schedules attached as exhibits A through C to the declaration of Thomas C. Herbank  
12 filed in support of the Motion.

13 **IT IS HEREBY ORDERED** that the Motion is granted.

14 Dated: January 2, 2014.

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18 MANUEL L. REAL  
19 UNITED STATES DISTRICT JUDGE  
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