1 2 3 4 5 6 7 UNITED STATES DISTRICT COURT 8 CENTRAL DISTRICT OF CALIFORNIA 9 10 SECURITIES AND EXCHANGE CASE NO. CV 11-8607-R COMMISSION, 11 ORDER APPROVING CLASSIFICATION 12 Plaintiff, OF CLAIMS AND FUTURE CLAIMS DISTRIBUTIONS OF THE ASSETS OF 13 **CWM REALTY** V. 14 CHARLES P. COPELAND, COPELAND WEALTH MANAGEMENT, A FINANCIAL 15 ADVISORY CORPORATION, AND 16 COPELAND WEALTH MANAGEMENT, A REAL ESTATE CORPORATION, 17 Defendants. 18 19 20 Before the Court is the Receiver's motion to approve classification of future claims and 21 future claims distributions of the assets of CWM Realty ("Motion"). 22 "A district court's power to supervise an equity receivership and to determine the 23 appropriate action to be taken in the administration of the receivership is extremely broad." 24 S.E.C. v. Capital Consultants, LLC, 397 F.3d 733, 738 (9th Cir. 2005). The court has broad 25 equitable power in approving a plan of distribution in an equitable receivership. S.E.C. v. Wealth 26 Management LLC, 628 F.3d 323, 332 (7th Cir. 2010). The "primary job of the district court is to 27 ensure that the proposed plan of distribution is fair and reasonable." Id. 28 The Receiver's proposal is fair and equitable and is approved. The Receiver, or his

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successor-in-interest, is authorized to distribute the assets of CWM Realty in the following order, based upon the priority of claims: 1) Administrative Claims; 2) Priority Claims; 3) Note Payable Claims and Direct Claims Against CWM Realty; and 4) General Partnership Claims, as indicated on Exhibit A of the Declaration of Thomas C. Herbrank filed in support of the Motion. IT IS HEREBY ORDERED that the Motion is granted. Dated: January 2, 2014. MANUEL L. REAL UNITED STATES DISTRICT JUDGE