

UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA  
CIVIL MINUTES - GENERAL

CASE NO.: CV-11-8607-R

Date: APRIL 2, 2012

TITLE: S.E.C. V. CHARLES P. COPELAND et al

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PRESENT:

HON. MANUEL L. REAL, JUDGE

William Horrell  
Deputy Clerk

Bridget Montero  
Court Reporter

ATTORNEYS PRESENT FOR PLAINTIFFS:

John Stephens, for Receiver  
Thomas Hebrank, Receiver  
Spencer Bendell SEC

ATTORNEYS PRESENT FOR DEFENDANTS:

Francis Quinlan  
Peter Davidson  
Mark Edwards

PROCEEDINGS: Receiver's First Interim Application for approval and payment of fees and costs (fld 2-23-12)

The Court hears arguments of counsel.

The Receiver's Application is GRANTED, in such amounts, and for reasons, as stated on the record. The objections of the Objectors are denied.

The Court signs the proposed order.

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NOTE: CHANGES MADE BY THE COURT

UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA  
WESTERN DIVISION -- LOS ANGELES

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

CHARLES P. COPELAND,  
COPELAND WEALTH  
MANAGEMENT, A FINANCIAL  
ADVISORY CORPORATION,  
AND COPELAND WEALTH  
MANAGEMENT, A REAL  
ESTATE CORPORATION,

Defendants.

CASE NO. 2:11-cv-08607-R-DTB

**ORDER APPROVING FIRST  
INTERIM FEE APPLICATION OF  
RECEIVER**

Date: April 2, 2012  
Time: 10:00 a.m.  
Dept.: 8, 2nd Floor  
Judge: Honorable Manuel L. Real

The Court, having considered the first interim fee applications of Thomas C. Hebrank (the "Receiver") and any opposition thereto, and good cause appearing therefor,

IT IS HEREBY ORDERED as follows:

1. Fees and costs for the period October 25, 2011, through December 31, 2011, for the Receiver are approved and authorized to be paid in the respective sums of \$36,000.00 and \$2,432.07.
2. The objection filed by Flagstar Bank, FSB on March 12, 2012,

1 was withdrawn on March 22, 2012; therefore, the objection is deemed  
2 denied.

3 3. The objection filed by Copeland Properties Ten, LP, on  
4 March 12, 2012, and supplemented on March 27, 2012, is denied.

5 4. The "joinder" filed by certain limited partners of Copeland  
6 Properties Two, LP; Copeland Properties Five, LP; Copeland Properties  
7 Seven, LP; Copeland Properties 16, LP; and Copeland Properties 17, LP,  
8 is denied.

9 **IT IS SO ORDERED.**

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11  
12 Dated: April 2, 2012



13 **Judge, United States District Court**

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17 Submitted by:

18 **MULVANEY BARRY BEATTY LINN & MAYERS LLP**

19  
20 By: /s/ Patrick L. Prindle  
21 Attorneys for Thomas C. Hebrank, Permanent Receiver

MULVANEY BARRY BEATTY LINN & MAYERS  
A LIMITED LIABILITY PARTNERSHIP  
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