

1 THOMAS C. HEBRANK
Receiver
2 401 West A Street, Suite 1830
San Diego, California 92101
3 Phone: (619) 567-7223
Fax: (619) 567-7191
4 E-Mail: thebrank@ethreadvisors.com
5
6
7

8 **UNITED STATES DISTRICT COURT**
9 **SOUTHERN DISTRICT OF CALIFORNIA**

10 SECURITIES AND EXCHANGE
11 COMMISSION,

12 Plaintiff,

13 v.

14 LOUIS V. SCHOOLER and FIRST
FINANCIAL PLANNING
15 CORPORATION d/b/a WESTERN
FINANCIAL PLANNING
16 CORPORATION,

17 Defendants.
18
19
20
21
22
23
24
25
26
27
28

Case No. 3:12-cv-02164-GPC-JMA

**SIXTH INTERIM APPLICATION
FOR APPROVAL AND PAYMENT
OF FEES AND COSTS TO
THOMAS C. HEBRANK, AS
RECEIVER**

Date: July 11, 2014

Time: 1:30 p.m.

Ctrm: 2D

Judge: Hon. Gonzalo P. Curiel

**[NO ORAL ARGUMENT UNLESS
REQUESTED BY THE COURT]**

1 Thomas C. Hebrank ("Receiver"), the Court-appointed permanent receiver for
2 First Financial Planning Corporation d/b/a Western Financial Planning Corporation
3 ("Western"), and its subsidiaries, including the general partnerships set up by
4 Western (collectively, "Receivership Entities"), hereby submits this sixth interim
5 application for payment of professional fees and reimbursement of costs for the time
6 period October 1, 2013 through December 31, 2013 ("Application Period").

7 The Receiver has incurred \$66,020.85 in fees and \$333.93 in costs for this
8 Application Period and asks the Court to approve, on an interim basis, and authorize
9 the payment of 80% of the fees incurred (consistent with prior fee application awards
10 from the Court), or \$52,816.68, and 100% of the costs incurred. Detailed
11 descriptions of the services rendered are contained in Exhibit A attached hereto.
12 Exhibit B is a chart reflecting the hours and fees billed to each category of services
13 on a monthly basis during the Application Period. Exhibit C is a summary of the
14 out-of-pocket costs. During the Application Period, the Receiver and his staff have
15 spent 320.4 hours at an overall blended billing rate of \$206.06 per hour. The
16 Receiver has discounted all fees by ten percent (10%) from regular hourly billing
17 rates.

18 I. FEE APPLICATION

19 The Receiver's work during the Application Period falls into the following
20 categories:

- 21 A. General Receivership
- 22 B. Asset Investigation & Recovery
- 23 C. Reporting
- 24 D. Operations & Asset Sales
- 25 E. Claims & Distributions
- 26 F. Legal Matters & Pending Litigation

A. General Receivership

During the Application Period, the Receiver (a) participated in meetings and conferences with the SEC and legal counsel; (b) handled general administrative matters, including reviewing mail, emails and other correspondence directed to the Receivership Entities; (c) administered the bank accounts of the Receivership Entities; (d) reviewed and approved expenditures; and (e) maintained and updated the Receiver's website with case information and documents.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	42.5	\$10,518.75
L. Ryan	Forensic Accountant	\$157.50	0.7	\$110.25
TOTAL			43.2	\$10,629.00
Avg. Hourly Rate		\$246.04		

B. Asset Investigation & Recovery

Services in this category include time spent during the Application Period on (a) reviewing entity financial statements and accountings; (b) analyzing assets and liabilities, including entity receivables and payables, investments, and related party transactions; (c) securing receivership estate assets, including recovery of the LinMar entities' receivables and other assets; (d) finalizing a forensic accounting review to determine the sources and uses of funds for the Receivership Entities; and (e) performing a forensic review of Western's use of funds generated through the GPs.

This category also includes finalizing the exhibits for Part Two of the Receiver's Forensic Accounting Report, which focused on providing the Court and all interested parties with a summary of Western's uses of funds from January 1, 2005 through September 16, 2012 (the date of the receivership). The report was completed and filed on October 16, 2013.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	0.7	\$173.25
S. Hoslett	Managing Director	\$211.50	79.5	\$16,814.25
L. Ryan	Forensic Accountant	\$157.50	0.5	\$78.75
TOTAL			80.7	\$17,066.25
Avg. Hourly Rate		\$211.48		

C. Reporting

This category contains time spent by the Receiver, with the assistance of counsel, preparing his Sixth Interim Report, which was filed on November 21, 2013, and Forensic Accounting Report – Part Two, which was filed on October 16, 2013.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	14.3	\$3,539.25
S. Hoslett	Managing Director	\$211.50	6.4	\$1,353.60
TOTAL			20.7	\$4,892.85
Avg. Hourly Rate		\$236.37		

D. Operations & Asset Sales

The Receiver's work in this category relates to (a) management and oversight of the General Partnerships' operations and real properties; (b) management and oversight of Western's operations; (c) performing accounting functions of the Receivership Entities, including paying expenses, clearing checks and ACH entries; (d) management and oversight of tax reporting for all Receivership Entities; and (e) management and oversight of GP operational billings, loan payments, and overall cash management. Significant time and effort was spent by the Receiver relating to implementing the Court's orders regarding GP operations, including preparation of operational billings, analyzing GP loan balances, projecting cash needs of the GPs, and initiating property tax appeals on GP properties.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	19.4	\$4,801.50
G. Rodriguez	Director	\$180.00	149.3	\$26,874.00
TOTAL			168.7	\$31,675.50
Avg. Hourly Rate		\$187.76		

E. Claims & Distributions

None

F. Legal Matters & Pending Litigation

Services in this category include the Receiver's work on (a) issues relating to actions against the Receivership Entities pending at the time of the Receiver's appointment; (b) meetings with legal counsel; and (c) oppositions and filings related to the operation of the receivership.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	7.1	\$1,757.25
TOTAL			7.1	\$1,757.25
Avg. Hourly Rate		\$247.50		

G. Costs

The Receiver requests the Court approve \$333.93 in costs. A detailed listing of each expense is summarized in Exhibit C. The Receiver charges \$.05 per page for copies and all other items are billed at actual cost. Any travel reflects coach airfare and reasonable accommodations billed at cost.

**II. THE REQUESTED FEES ARE REASONABLE
AND SHOULD BE ALLOWED**

In its Order Granting in Part First Interim Fee Applications ("First Fee Application Order"), the Court analyzed the case law regarding approval of interim fee applications in regulatory receiverships and determined the following factors should be considered: (1) the complexity of the receiver's tasks; (2) the fair value of the time, labor, and skill measured by conservative business standards; (3) the quality

1 of work performed, including the results obtained and the benefit to the receivership
2 estate; (4) the burden the receivership estate may safely be able to bear; and (5) the
3 Commission's opposition or acquiescence. In its orders on the Receiver's prior fee
4 applications, the Court has determined the Receiver's tasks in this case are
5 significantly complex, the hourly rates charged represented the fair value of the time,
6 labor, and skill required, and the Receiver's work has materially benefited the
7 Receivership Entities.

8 The Receiver believes this fee request is likewise fair and reasonable and the
9 fees and costs incurred were necessary to the administration of the receivership
10 estate. The Receiver's request for compensation is based on his customary billing
11 rates charged in similar matters, discounted by 10 percent. The blended hourly rate
12 for all services provided during the Application Period is \$206.06. The Receiver's
13 billing rates are comparable or less than those charged in the community on similarly
14 complex matters.

15 **A. Costs**

16 The Receiver also requests Court approval of \$333.93 in costs. A summary of
17 costs is included as Exhibit C. The Receiver charges \$.05 per page for copies and all
18 other items are billed at actual cost.

19 **B. Receivership Estate's Ability to Bear Burden of Fees**

20 The Receiver proposes the approved fees and costs be paid from Western's
21 assets above and beyond cash necessary to make payments on loans secured by GP
22 properties. As the Receiver has made clear, Western has an ongoing cash shortage.
23 As directed by the Court, the Receiver continues efforts to collect loans the GPs owe
24 to Western through billings sent to investors. The Receiver also continues efforts to
25 collect on the LinMar loans through the pending cases against the LinMar borrowers.
26 Depending on the outcome of the appeals, Western's equity interests in the GPs may
27 be liquidated. In addition, the Receiver has begun to market Western's direct land
28 holdings, as authorized by the Court. Approved fees and costs will likely have to be

1 paid in increments over time as funds are collected. The fees and costs should
2 nevertheless be approved.

3 First and foremost, the Receiver will ensure that mortgage payments are being
4 timely made. The Court's December 10, 2013 order granting the Receiver's ex parte
5 application (Dkt. No. 524) alleviated the crisis regarding mortgage payments. As a
6 result, the Receiver does not anticipate problems timely making mortgage payments
7 while the appeals are pending.

8 **C. The Commission's Position**

9 Prior to filing, the Receiver and Allen Matkins provided these fee applications
10 to counsel for the Commission in substantially final form. Counsel for the
11 Commission has advised the Commission has no opposition to the fees and costs
12 requested.

13 **III. CONCLUSION**

14 The Receiver has worked diligently and efficiently in fulfilling his duties and
15 has provided valuable service in that regard.

16 WHEREFORE, the Receiver requests an order:

17 1. Approving \$66,020.85 in fees and \$333.93 in costs incurred by the
18 Receiver during the Application Period and authorizing payment on an interim basis
19 of \$52,816.68 in fees and \$333.93 in costs from available receivership estate assets;
20 and

21 2. Granting such other and further relief as is appropriate.

22 Dated: April 9, 2014

23
24 By: 
25 THOMAS C. HEBRANK,
26 Permanent Receiver
27
28

EXHIBIT INDEX

Exhibit A	Detailed Time Descriptions	9
Exhibit B	Chart Reflecting Hours and Fees Billed to Each Category of Services	19
Exhibit C	Summary of Out-of-Pocket Costs	22

EXHIBIT A

EXHIBIT A

SEC - Western Financial
October 2013

Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	Billing Category Allocation					
						A	B	C	D	E	F
10/1/2013	Discuss and review misc operational issues and status (.7). Discuss forensic report with S. Hoslett, Atty Fates (.7).	1.4	Hebrank, T.	\$ 247.50	\$ 346.50		0.7		0.7		
10/1/2013	Corresponded with T. Harris re payment of the internet services. (.1) Delivered checks to Shannon Brookman and conferred with same re planning(.1). Reviewed payment of secretarial fees for partnership administrators.(.1) Corresponded with B. Schuler re meeting. (.1) Conferred with T. Hebrank re partnership billings.(.2) Revised Western Interest in the Partnership schedule with information provided by partnership secretaries. (.5) Corresponded with B. Schuler, A. Jacobson and T. Hebrank re meeting and status of billing partners.(.1) Conferred with Atty Fates and Evergreen servicing re payment status of the account. Updated contact information and confirmed that the Receiver was current on loan payments (.7)	2.8	Rodriguez, G.	\$ 180.00	\$ 504.00				2.8		
10/2/2013	Update on legal items with Atty Fates (.2). Misc operational issues (.4).	0.6	Hebrank, T.	\$ 247.50	\$ 148.50				0.4		0.2
10/2/2013	Update report to remove expenses and deposits through the date of Receivership.	8.1	Hoslett, S.	\$ 211.50	\$ 1,713.15		8.1				
10/2/2013	Corresponded with B. Schuler re operational billing. Reviewed details of the same schedule.(.3) Met with S. Brookman re payment of operational expenses and mortgages. Reviewed schedules of the same and conferred re changes to make. Conferred with landlord re mail handling and services. Resolved tech updates for S. Brookman. (2.8) Conferred with M. Brambaga re investment. (.3)	3.2	Rodriguez, G.	\$ 180.00	\$ 576.00				3.2		
10/3/2013	Update report and exhibits as requested by Counsel.	7.4	Hoslett, S.	\$ 211.50	\$ 1,565.10		7.4				
10/3/2013	Reviewed WFPC email account billing and conferred with T. Hebrank re same. Reviewed account details with google business apps and corresponded with T. Harris re same.(.2) Reviewed correspondence from B. Schuler re operational billings and updated same report. Corresponded and conferred with same re directions and approval of the same. (.8)Reviewed cash flow reports and updated same since last revision four months prior. Corresponded with S. Brookman re same. (2.9)	3.9	Rodriguez, G.	\$ 180.00	\$ 702.00				3.9		
10/4/2013	Discuss operational issues and status with G. Rodriguez.	0.4	Hebrank, T.	\$ 247.50	\$ 99.00				0.4		
10/4/2013	Update expense payment analysis for timing issue	8.3	Hoslett, S.	\$ 211.50	\$ 1,755.45		8.3				
10/4/2013	Met with S. Brookman to review details of the accounts payable since June 2013 forward. Reviewed Accpac reports and conferred re same. Also looked for reports detailing sources of income. (2.1)	2.1	Rodriguez, G.	\$ 180.00	\$ 378.00				2.1		
10/5/2013	Investor correspondence.	0.8	Hebrank, T.	\$ 247.50	\$ 198.00	0.8					
10/7/2013	Discuss Atty Horgan tolling issue. Met with Atty Fates and K. McClain.	0.8	Hebrank, T.	\$ 247.50	\$ 198.00						0.8
10/7/2013	Update Report exhibit schedules for deposits and disbursements post Receivership.	10.9	Hoslett, S.	\$ 211.50	\$ 2,305.35		10.9				
10/7/2013	Updated cash flow report for WFPC	1.6	Rodriguez, G.	\$ 180.00	\$ 288.00				1.6		
10/8/2013	Sign checks. Review taxes. Update on GP operations.	1.0	Hebrank, T.	\$ 247.50	\$ 247.50	1.0					
10/8/2013	Update report as requested by Counsel. Update expense and deposit spreadsheet links to adjust for timing issues.	9.1	Hoslett, S.	\$ 211.50	\$ 1,924.65		9.1				
10/8/2013	Work on forensic report (.8) Discuss Schooler appeal, related issues (.5)	1.3	Hebrank, T.	\$ 247.50	\$ 321.75			0.8			0.5
10/9/2013	Update expense analysis links, revise exhibits, quantify deposits after Receivership.	7.6	Hoslett, S.	\$ 211.50	\$ 1,607.40		7.6				
10/9/2013	Met and conferred with S. Brookman re various operating matters including payment of operational costs, payments to administrators and reconciliation of the operating cash.(1.4) Conferred with T. Hebrank re payments of the same.(.2) Reviewed checks and picked up same. Reviewed bank account statements for WFPC entity accounts(.4)	2	Rodriguez, G.	\$ 180.00	\$ 360.00				2.0		
10/10/2013	Investor correspondence. Follow up on outstanding, tax issues (.7) Met with Atty Fates and S. Hoslett to review forensic. Work on updates. (2.0)	2.7	Hebrank, T.	\$ 247.50	\$ 668.25	0.7		2.0			
10/10/2013	Meeting re: Report number two, research Western Commission payment schedules, Yuma IV property ownership, RAL purchase examples and research Specials accounts.	7.7	Hoslett, S.	\$ 211.50	\$ 1,628.55		7.7				

10/10/2013	Conferred with T. Hebrank re approved checks. Corresponded with B. Schuler re voided check. Reviewed correspondence from B. Schuler re operational billings and postage. (4) Prepared correspondence to L. Schooler re K-1 statement. (5) Conferred with T. Hebrank re California estimated payment due. Corresponded with T. Kelton re same. Reviewed correspondence from L. Benjamin re analysis of 2013 safe harbor payment made. (4)	1	Rodriguez, G.	\$ 180.00	\$ 180.00				1.0		
10/11/2013	Forensic report updates and follow up. Follow up on commission issues. (1.4) Sign checks. Update on LinMar. (7)	2.1	Hebrank, T.	\$ 247.50	\$ 519.75	0.7		1.4			
10/11/2013	Conferred with T. Hebrank re "Special Accounts" bank account. Corresponded with S. Brookman re same. (2)	0.2	Rodriguez, G.	\$ 180.00	\$ 35.00				0.2		
10/13/2013	Investor correspondence. (3) Forensic report work and updates (1.5)	1.8	Hebrank, T.	\$ 247.50	\$ 445.50	0.3		1.5			
10/14/2013	Update report narrative and exhibits (1.5) Update on tolling agreement (2) Review and sign tax returns (5)	2.2	Hebrank, T.	\$ 247.50	\$ 544.50			1.5	0.5		0.2
10/14/2013	Prepare reconciliation's for T. Hebrank showing Western's beginning cash deposits, uses and ending cash deposits.	6.3	Hoslett, S.	\$ 211.50	\$ 1,332.45		6.3				
10/14/2013	Met and conferred with S. Brookman to review open matters and provide signed checks to partnerships.	1.1	Rodriguez, G.	\$ 180.00	\$ 198.00				1.1		
10/15/2013	Final review and updates on forensic report. Conf calls and research on same (2.6) ACH batch approval (1)	2.7	Hebrank, T.	\$ 247.50	\$ 688.25	0.4		2.6			
10/15/2013	Conferred with L. Benjamin re tax forms sent to L. Schooler. (2) Conferred with A. Jacobson and B. Schuler re billing procedures for operational billings. Conferred with T. Hebrank re same. Reviewed correspondence from B. Schuler re billing letters. (1)	1.2	Rodriguez, G.	\$ 180.00	\$ 216.00				1.2		
10/16/2013	Finalize and sign forensic report (5) Update on other issues. Investor correspondence (6)	1.1	Hebrank, T.	\$ 247.50	\$ 272.25	0.6		0.5			
10/16/2013	Met with S. Brookman re open accounts payables. Reviewed various correspondence. Reviewed checks for payment.	1.2	Rodriguez, G.	\$ 180.00	\$ 216.00				1.2		
10/17/2013	Sign checks. Review Defendant letter. Discussions with Atty Fates.	1.0	Hebrank, T.	\$ 247.50	\$ 247.50	1.0					
10/17/2013	Revised correspondence to partners re payments due. Researched partnership agreement for inclusion in same correspondence. Researched California Corporations code for information on the same. Reviewed partnership files and updated same. (2) Reviewed corporate accounts. Corresponded (various) with S. Brookman re request for past month statements and details on checks written and payment of various operating expenses and requested information regarding cashflow analysis. (7) Corresponded with AIS re cancellation of service (2)	2.9	Rodriguez, G.	\$ 180.00	\$ 522.00				2.9		
10/19/2013	Discuss operational and billing issues with G. Rodriguez. T/C with Atty Fates.	0.5	Hebrank, T.	\$ 247.50	\$ 123.75				0.5		
10/18/2013	Corresponded with S. Brookman (various) re open operating matters, including account balances, transfers, payments made and past due operational bills. (6) Conferred with T. Hebrank re reconciliation of WFC Cash Activity. (2) Reviewed corporate accounts in preparation of a unified cash analysis. (3.8)	4.6	Rodriguez, G.	\$ 180.00	\$ 828.00				4.6		
10/21/2013	Met and conferred with S. Brookman re various open matters including open billing, checks to be out. Reviewed accounts payable and approved same for checks. Reviewed procedures for WSCC and conferred re open operational matters.	2.5	Rodriguez, G.	\$ 180.00	\$ 450.00				2.5		
10/22/2013	Conferred and corresponded with L. Ryan re storage boxes and delivery of the same. (3)	0.3	Rodriguez, G.	\$ 180.00	\$ 54.00				0.3		
10/22/2013	Conferred with G. Rodriguez re boxes.	0.2	Ryan, L.	\$ 157.50	\$ 31.50	0.2					
10/23/2013	Sales associate T/Cs. Review N/R and N/P balances and payment statuses. Review and approve ACH batch.	1.2	Hebrank, T.	\$ 247.50	\$ 297.00	1.2					
10/23/2013	Reviewed correspondence from A. Jacobson re Frontage 177 note payment and corresponded with T. Hebrank and Atty Fates re same. (2) Corresponded with B. Schuler and A. Jacobson re billing letter to go out to the partnerships. Revised same letter and provided copy to same. (3) Corresponded with M. Marsella re past due invoice for appraisals performed in San Diego. (1)	0.6	Rodriguez, G.	\$ 180.00	\$ 108.00				0.6		
10/23/2013	Delivered boxes to G. Rodriguez to return to Western office.	0.5	Ryan, L.	\$ 157.50	\$ 78.75	0.5					
10/24/2013	Revised cash analysis workbook. Reviewed details of each corporate bank statement and prepared analysis of the same for use in cash analysis.	4.3	Rodriguez, G.	\$ 180.00	\$ 774.00				4.3		
10/25/2013	Review and discuss Defendant filing. Misc correspondence.	0.8	Hebrank, T.	\$ 247.50	\$ 198.00						0.8

10/25/2013	Conferred at length with S. Brookman re corporate bank accounts and activity. Reviewed bank account detail and transaction summaries. Began review of trust deed payments made. (2.4) Conferred with Atty Fates and T. Hebrank re status of accounting and (3) Conferred with JT to coordinate troubleshooting of S. Brookman set up problems (5) Continued revision of unified accounting schedules for tracking accounting (2.7)	5.4	Rodriguez, G.	\$ 180.00	\$ 972.00				5.4		
10/28/2013	Prepare for and attend mediation session re: LinMar. Review N/P status.	5.8	Hebrank, T.	\$ 247.50	\$ 1,435.50	5.8					
10/28/2013	Corresponded with Atty Fates re partnership information and communications with S. Brookman. Reviewed payments made to underlying note holders and began reconciliation of current status of note payments. (2.6)	2.8	Rodriguez, G.	\$ 180.00	\$ 504.00				2.8		
10/29/2013	Review and sign A/P checks. Review responses to filings. Misc. operational issues.	1.0	Hebrank, T.	\$ 247.50	\$ 247.50	1.0					
10/29/2013	Continued analysis of shortfall between GP partner payments and underlying note payments.	4.4	Rodriguez, G.	\$ 180.00	\$ 792.00				4.4		
10/30/2013	Review filings and Defendant stay motion activity. T/Cs with Atty Fates (5). Respond to administrators request for payment. Review analysis of notes receivable and payable, discuss same. Correspondence from Defendants re: notes (1.3).	1.8	Hebrank, T.	\$ 247.50	\$ 445.50	1.3					0.5
10/30/2013	Conferred with Atty Fates re detailed discussion of reply brief and underlying note payment schedule. Conferred with T. Hebrank re same. (1.1) Revised schedule of the partnership payments compared to the loans collected. Conferred with Atty Fates and T. Hebrank (3.8)	4.9	Rodriguez, G.	\$ 180.00	\$ 882.00				4.9		
10/31/2013	Review correspondence and discuss notes activity. Review and discuss GP operational billings. Review and execute filings. Review and approve ACH batches. Review schedules and authorize disbursements. Respond to administrators. T/Cs with Atty Fates, met with G. Rodriguez	2.2	Hebrank, T.	\$ 247.50	\$ 544.50	2.2					
10/31/2013	Reviewed account balances for WSCC and the Corporate account. Corresponded with M. Kraus re account balances and transfer request. Corresponded with T. Hebrank re transfer and check request. (3) Conferred with Atty Fates re reply brief to Opposition to pay receiver. Provided comments to the same. Conferred further with Atty Fates and discussed changes to reply brief (1.4) Prepared schedule for inclusion in the reply brief with various revisions after conferring with T. Hebrank and Atty Fates (2.8)	4.5	Rodriguez, G.	\$ 180.00	\$ 810.00				4.5		
SubTotal Fees		156.8			\$ 32,509.35	17.4	56.1	10.3	60.0	0.0	3.0
					\$ 32.80						
					\$ -						
					\$ -						
Grand Total					\$ 32,542.15						

33.2	Hebrank, T.	\$ 247.50	\$ 8,217.00	\$ 4,133.25	\$ 173.25	\$ 2,549.25	\$ 618.75	\$ -	\$ 742.50
65.4	Hoslett, S.	\$ 211.50	\$ 13,832.10	\$ -	\$ 13,832.10	\$ -	\$ -	\$ -	\$ -
57.5	Rodriguez, G.	\$ 180.00	\$ 10,350.00	\$ -	\$ -	\$ -	\$ 10,350.00	\$ -	\$ -
0.7	Ryan, L.	\$ 157.50	\$ 110.25	\$ 110.25	\$ -	\$ -	\$ -	\$ -	\$ -
156.8			\$ 32,509.35	\$ 4,243.50	\$ 14,005.35	\$ 2,549.25	\$ 10,968.75	\$ -	\$ 742.50

SEC - Western Financial
November 2013

Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	Billing Category Allocation					
						A	B	C	D	E	F
11/1/2013	Review and approve responses, execute Declaration. Follow up on notes issues. Discuss operational issues with Atty Fates and G. Rodriguez (1.8) ACH batch authorization (.1)	1.9	Hebrank, T.	\$ 247.50	\$ 470.25	0.1					1.8
11/1/2013	Reviewed correspondence from Atty Fates re correspondence from Atty Hougen.	0.1	Rodriguez, G.	\$ 180.00	\$ 18.00				0.1		
11/3/2013	Misc correspondence. Review documents. Investor correspondence	1.0	Hebrank, T.	\$ 247.50	\$ 247.50	1.0					
11/4/2013	Review and discuss Defendant filing (.3) Misc correspondence and mail review (.4)	0.7	Hebrank, T.	\$ 247.50	\$ 173.25	0.4					0.3
11/4/2013	Updated Cash Activity Report for inclusion in the Receiver's Report. Processed bank account information and provided details of same in simple schedule. (2.9) Continued revisions of planned partnership operational billings Ordered by the Court. Corresponded with A. Jacobson and B. Schuler re same. Conferred with S. Brookman re bank account details and reviewed same accounts for partnerships that had loans after May 2013. (1.3) Resolved billing matter for email accounts. Conferred with AIS re billing matter. (.2)	4.4	Rodriguez, G.	\$ 180.00	\$ 792.00				4.4		
11/5/2013	Review and discuss Court order (.3). Discuss GP operations and administrators. Misc correspondence. (.8)	1.1	Hebrank, T.	\$ 247.50	\$ 272.25	0.8					0.3
11/5/2013	Receiver's Report. (0.8) Reviewed accounts for loans made to GPs. Researched back through second quarter 2013 to present and updated schedule. Prepared correspondence to A. Jacobson and B. Schuler re	5.3	Rodriguez, G.	\$ 180.00	\$ 954.00				5.3		
11/5/2013	Met with Atty Fates and G. Rodriguez on operational issues. Follow up (1.5) Investor correspondence. (.4) Correspondence re: taxes (.6)	2.6	Hebrank, T.	\$ 247.50	\$ 643.50	1.0			1.6		
11/6/2013	Reviewed correspondence from M. Kraus re bank accounts and provided details of key fobs. (.1) Corresponded with A. Jacobson and B. Schuler re meeting time proposals. Corresponded with same and provided copy of Order ahead of meeting and highlighted provisions related to operational billings. (.2) Met and conferred with T. Hebrank and T. Fates to discuss the Court's latest Order and prepare plans for the same. (1.1) Reviewed correspondence from S. Brookman and T. Hebrank re plans for office move. Reviewed correspondence from S. Brookman re various correspondence. (.2)	1.6	Rodriguez, G.	\$ 180.00	\$ 288.00				1.6		
11/7/2013	Met with administrators re: operational billings. Discuss with Atty Fates. Discuss operational issues with G. Rodriguez. (3.2) Review and approve A/P, sign checks (.5) Review bank account access and issues (.4)	4.1	Hebrank, T.	\$ 247.50	\$ 1,014.75	0.9			3.2		
11/7/2013	Reviewed lender notices to respond accordingly. Conferred with P. Cowee re BCB Ventures and Bunkowski trust. Conferred with J. Starbuck re Frontage 177 and Highway 177 note payments. (0.9) Corresponded with M. Kraus re bank account access and coordinated changes to the same. (0.4) Meeting with A. Jacobson, B. Schuler and T. Hebrank re operational billing matters (2.1) Corresponded with A. Jacobson and B. Schuler re meeting update. (.6)	4.0	Rodriguez, G.	\$ 180.00	\$ 720.00				4.0		
11/8/2013	Review and approve correspondence and website updates. Review and approve disbursements and ACH batches. Investor correspondence.	1.4	Hebrank, T.	\$ 247.50	\$ 346.50	1.4					
11/8/2013	Corresponded with S. Brookman re M. Kraus request. Conferred at length with T. Hebrank re same. Conferred with S. Brookman re strategy to keep accounts in balance. (.5) Corresponded with A. Jacobson and B. Schuler re operational billing meeting. (.1)	0.6	Rodriguez, G.	\$ 180.00	\$ 108.00				0.6		
11/11/2013	Follow up on reports due out. Update website. Review and approve investor billing correspondence	1.5	Hebrank, T.	\$ 247.50	\$ 371.25	1.5					

11/11/2013	Corresponded with T. Hebrank re cash activity report. (1) Prepared draft letter to partnership re amounts ordered by the Court in its August 16, 2013 Order. Provided draft to T. Hebrank and Atty Fates for their review. Reviewed edits suggested by Atty Fates and revised draft accordingly. Revised letter with comments made by T. Hebrank. Corresponded with A. Jacobson and B. Schuler re template letter and progress towards billing statements. (2,4)	2.5	Rodriguez, G.	\$ 180.00	\$ 450.00				2.5		
11/12/2013	Review property tax information. Review and discuss investor/GP information.	0.9	Hebrank, T.	\$ 247.50	\$ 222.75				0.9		
11/13/2013	Work on investor count as requested by the SEC, call with Counsel.	4.9	Hoslett, S.	\$ 211.50	\$ 1,036.35			4.9			
11/13/2013	Reviewed correspondence from A. Jacobson re GP investor payments. Researched past due San Diego county property taxes for 12 partnerships. (4) Corresponded with S. Brookman re checks and open operational items. Corresponded with M. Kraus re bank account access (2)	0.4	Rodriguez, G.	\$ 180.00	\$ 72.00				0.4		
11/14/2013	Investor correspondence (4). Review and discuss Court's stay order (4). Website update (3). Discuss upcoming Receiver's Report (6).	1.7	Hebrank, T.	\$ 247.50	\$ 420.75	0.7			0.6		0.4
11/14/2013	Research and quantify investor counts per GP as requested by Counsel.	2.3	Hoslett, S.	\$ 211.50	\$ 496.45			2.3			
11/14/2013	Conferred at length with Atty Fates re loan payment shortfall and potential solution. Prepared analysis of the same (1,4) Updated Cash Activity Report for inclusion in the Receiver's report and updated Income Statement for the same. (1,2)	2.6	Rodriguez, G.	\$ 180.00	\$ 468.00				2.6		
11/15/2013	Authorize ACH batches (1). T/Cs and discussions with G. Rodriguez and Atty Fates re: GP/investor loans (1,0). Review and discuss SEC appeal (7).	1.5	Hebrank, T.	\$ 247.50	\$ 445.50	0.1			1.0		0.7
11/15/2013	Corresponded with A. Jacobson re defaulted tax bills in San Diego. Researched same and provided additional details (6) Conferred with Atty Fates re status of the operational billing progress. (2) Continued research on properties owned by WFPC (1,1) Reviewed operational items including various emails to landlord re vacating the premises and details of final invoice. Corresponded with AIS re internet service. Reviewed correspondence re Secretary of State filing and researched same. (7)	2.6	Rodriguez, G.	\$ 180.00	\$ 466.00				2.6		
11/18/2013	Update information with AW Bank (4). Investor correspondence and follow up (8). Website update and document review (3) Conf call on GP and note issues, including Atty Fates (1,0)	2.5	Hebrank, T.	\$ 247.50	\$ 618.75	1.5			1.0		
11/18/2013	Work on investor county by GP investment as requested by Counsel/SEC.	6.9	Hoslett, S.	\$ 211.50	\$ 1,459.35			6.9			
11/18/2013	Revised operational billing summaries for partnership payments. Revised same. (1) Conferred with T. Hebrank and Atty Fates re structural imbalance in partnership note payments. (1,1) Continued revision of the Cash Activity Report. (2,1) Corresponded with S. Brookman re status of the move out and checks to sign. Conferred with T. Hebrank re investor correspondence. (1,1)	4.3	Rodriguez, G.	\$ 180.00	\$ 774.00				4.3		
11/18/2013	Worked on retrieving investor list from OPADS for S. Hoslett	0.5	Ryan, L.	\$ 157.50	\$ 78.75			0.5			
11/19/2013	Review, discuss and approve investor letter (7). T/C with SEC (6) Review cash balances and activity, other operational issues (9)	2.2	Hebrank, T.	\$ 247.50	\$ 544.50	1.3			0.9		
11/19/2013	Updated letter to investors based on T. Hebrank and Atty Fates recommendations. Revised investor billing schedule and forwarded same to A. Jacobson and B. Schuler for delivery (6) Reviewed Receiver's Report and finalized Cash Activity Report. Corresponded with Atty Fates re revisions to the same. Corresponded with T. Hebrank and Atty Fates re Investor Billing Summary. Conferred with Atty Fates re details needed for Receiver Report and operational billing letter. Revised same operational billing letter. (2) Corresponded with K. McClain re IT support for S. Brookman. (1,1)	2.7	Rodriguez, G.	\$ 180.00	\$ 486.00				2.7		
11/20/2013	T/C re: RAL bank acct (3) T/C re: LinMar (4) Review and discuss Receivers Report #5 (2,2) ACH batch authorization (1)	3.0	Hebrank, T.	\$ 247.50	\$ 742.50	0.8			2.2		

11/20/2013	Conferred with Atty Fates re WFPC income statement. Reviewed company files to produce same. Corresponded with S. Brookman re assistance with the same. Researched ACCPAC files on server. (1) Conferred with L. Le re Real Asset Locators bank account. Conferred with T. Hebrank re same and resolved misdirected mail matter. (2) Reviewed correspondence from B. Schuler re investor cover letter. Reviewed and revised same. (3) Corresponded with M. Soban re past due invoices for appraisals. (1) Corresponded with S. Brookman re operational matters, change of address forms and IT assistance. (2) Corresponded with S. Brookman re Real Asset Locators account. (1) Conferred with T. Hebrank and Atty Fates re reports needed for Receiver Report. (1)	2.0	Rodriguez, G.	\$ 180.00	\$ 360.00				2.0		
11/21/2013	Approve ACH batch (1) Multiple discussions on GP cash shortage, potential avenues. Discuss and review filing re: same (1.4) Review and sign A/P checks (3) Website update (1) Review financial statements and activity. Finalize Receivers Report (1.2)	3.1	Hebrank, T.	\$ 247.50	\$ 787.25	0.5		1.2	1.4		
11/21/2013	Conferred at length with T. Fates re open items (3) Revised Income Statement from July 2013 through September 2013 and finalized same (6) Reviewed and researched North Las Vegas Properties. (3) Finalized Income Statement for inclusion in Receiver's Report. Met and conferred with S. Brookman re outstanding payments due. (1.1)	2.3	Rodriguez, G.	\$ 180.00	\$ 414.00				2.3		
11/22/2013	T/Cs and review re: motion to be filed, cash position for Western and GPs (1.2)	1.2	Hebrank, T.	\$ 247.50	\$ 297.00				1.2		
11/22/2013	Conferred with T. Hebrank and Atty Fates re motion for relief. Reviewed same motion and prepared schedule for same motion. (2.6)	2.6	Rodriguez, G.	\$ 180.00	\$ 468.00				2.6		
11/25/2013	Discuss operational billings status and options (8). Do bank change of addresses (2). Discuss RAL (4). Misc correspondence and project planning (5)	1.9	Hebrank, T.	\$ 247.50	\$ 470.25	1.1			0.8		
11/25/2013	Corresponded with A. Jacobson and B. Schuler re partnership operational billings and boxes for storage.	0.2	Rodriguez, G.	\$ 180.00	\$ 36.00				0.2		
11/26/2013	Discuss operational billings. investors (1.1). Review and approve ACH batch (1). Website updates (2) Investor correspondence (4)	1.8	Hebrank, T.	\$ 247.50	\$ 445.50	0.7			1.1		
11/26/2013	Corresponded with A. Jacobson and B. Schuler re status of mailings and Western past payments. (2) Corresponded with S. Brookman re availability of cash to make mortgage payments. (2) Corresponded with AIS re past due invoice (1)	0.5	Rodriguez, G.	\$ 180.00	\$ 90.00				0.5		
11/27/2013	Reviewed opposition of L. Schooler to Ex Parte motion.	0.4	Rodriguez, G.	\$ 180.00	\$ 72.00				0.4		
11/29/2013	Corresponded with M. Dalton and S. Brookman re keys to office space that was vacated. Reviewed cash distributions submitted by S. Brookman and corresponded with same.	0.3	Rodriguez, G.	\$ 180.00	\$ 54.00				0.3		
11/30/2013	Misc correspondence and administrative updates.	0.5	Hebrank, T.	\$ 247.50	\$ 123.75	0.5					
SubTotal Fees		88.9			\$ 18,790.65	14.3	14.8	4.0	52.5	0.0	3.5
					\$ 190.10						
					\$ -						
					\$ -						
Grand Total					\$ 18,980.75						

34.9	Hebrank, T.	\$ 247.50	\$ 6,637.75	\$ 3,539.25	\$ -	\$ 990.00	\$ 3,242.25	\$ -	\$ 866.25
14.1	Hoslett, S.	\$ 211.50	\$ 2,982.15	\$ -	\$ 2,982.15	\$ -	\$ -	\$ -	\$ -
39.4	Rodriguez, G.	\$ 180.00	\$ 7,092.00	\$ -	\$ -	\$ -	\$ 7,092.00	\$ -	\$ -
0.5	Ryan, L.	\$ 157.50	\$ 78.75	\$ -	\$ 78.75	\$ -	\$ -	\$ -	\$ -
88.9			\$ 18,790.65	\$ 3,539.25	\$ 3,050.90	\$ 990.00	\$ 10,334.25	\$ -	\$ 866.25

SEC - Western Financial
December 2013

						Billing Category Allocation					
Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	A	B	C	D	E	F
12/2/2013	Review and discuss GP partnership agreement issues (.4) Review LinMar filings and correspondence (.3) Discuss check signing with administrators (.2)	0.9	Hebrank, T.	\$ 247.50	\$ 222.75	0.9					
12/3/2013	TIC with Atty Fates over GP operational issues (.3) Update on GP billings, administrators (.3) Discuss GP issues re: termination (.4) Authorize ACH batches. Discuss check signing (.2) Discuss property tax appeals (.4)	1.6	Hebrank, T.	\$ 247.50	\$ 396.00	0.2			1.4		
12/4/2013	Review filings. Update website (.4) Authorize ACH batch (.1)	0.5	Hebrank, T.	\$ 247.50	\$ 123.75	0.5					
12/5/2013	Review and sign large volume of GP checks. Discuss Administrator request for 12 months prepayment of expenses. Review and respond to loan default notice.	1.1	Hebrank, T.	\$ 247.50	\$ 272.25	1.1					
12/6/2013	Investor correspondence.	0.4	Hebrank, T.	\$ 247.50	\$ 99.00	0.4					
12/9/2013	Review ACH batch and discuss disbursements, administrators	0.4	Hebrank, T.	\$ 247.50	\$ 99.00	0.4					
12/10/2013	Authorize ACH batches (.2) Review Court's order and discuss (.4) Discuss GP mortgage billings and cash positions (.4) Discuss administrators and outstanding tasks (.3)	1.3	Hebrank, T.	\$ 247.50	\$ 321.75	0.5			0.4		0.4
12/11/2013	Update on GP receivables collection status and cash positions (.3) ACH batch (.1) Discuss administrator non-compliance (.3)	0.7	Hebrank, T.	\$ 247.50	\$ 173.25	0.4			0.3		
12/12/2013	Correspondence with bank on accounts. Investor correspondence. Follow up with administrators and other GP issues.	0.9	Hebrank, T.	\$ 247.50	\$ 222.75	0.9					
12/16/2013	Sign checks. Misc correspondence.	0.5	Hebrank, T.	\$ 247.50	\$ 123.75	0.5					
12/17/2013	Numerous calls re: GP operations and administrators non-compliance (.8). Investor correspondence. Discuss same with Atty Fates (.4). ACH batch approval (.1).	1.3	Hebrank, T.	\$ 247.50	\$ 321.75	0.5			0.8		
12/18/2013	Prepare for and met with administrators re: GPs and operations. Sign A/P checks. Investor correspondence.	2.1	Hebrank, T.	\$ 247.50	\$ 519.75	2.1					
12/19/2013	Website updates (.4). Discuss issues re: next receivers report. Discuss same and operational issues with Atty Fates and G. Rodriguez (.9).	1.3	Hebrank, T.	\$ 247.50	\$ 321.75	0.4			0.9		
12/20/2013	Discuss GP accounting needs and staffing. Authorize ACH batch (.9) Discuss and review Defendant email response with Atty Fates (.2).	1.1	Hebrank, T.	\$ 247.50	\$ 272.25	0.9					0.2
12/27/2013	Investor correspondence.	0.4	Hebrank, T.	\$ 247.50	\$ 99.00	0.4					
12/30/2013	Sign checks. Respond to investor inquiries.	1.4	Hebrank, T.	\$ 247.50	\$ 346.50	1.4					
12/17/2013	Review Forensic accounting report #2 and provide information as requested by T. Hebrank.	6.4	Hoslett, S.	\$ 211.50	\$ 1,353.60			6.4			
12/2/2013	Conferred with investor re payment due on Reno Vista (.2) Researched Production Partners and Bratton Valley Group for termination clauses (1.6)	1.9	Rodriguez, G.	\$ 180.00	\$ 342.00				1.9		
12/3/2013	Corresponded with S. Brookman and A. Hadzmonovic re IT solutions (.1) Corresponded with AIS re internet cancellation. (.1) Corresponded with M. Kraus re key fob for access to the bank accounts. (.1) Conferred with Paradigm Tax Appeal group re potential tax appeal for various partnership properties. Corresponded with B. Schuler and A. Jacobson re payment of property taxes by December 10 deadline. Conferred with Atty Fates re payment of property taxes and potential for appeal. (.8) Conferred with Tower 98 lender re payments past due and property taxes past due. (.3) Researched same payments, including tax payments for property, and corresponded with S. Brookman. (1.2) Researched past due tax payments. Reviewed schedule of amounts due submitted by owner. (.3) Corresponded with A. Jacobson and B. Schuler re schedule of property tax payments. (.2)	3.1	Rodriguez, G.	\$ 180.00	\$ 558.00				3.1		
12/4/2013	Began analysis of properties for potential reduction in property taxes. (2.2) Continued research on Tower 98. Corresponded with S. Brookman re account transfers to make payments. Researched bank activity to verify sufficient funds. Corresponded with Tower 98 re same matter and provided additional details regarding the same. Researched property tax information for A. Jacobson and provided details of the same. (1.2) Corresponded with M. Almeida re key fob for access to bank accounts (various). (2) Conferred with S. Brookman and A. Hadzmonovic re IT matters. (.1)	3.7	Rodriguez, G.	\$ 180.00	\$ 666.00				3.7		

12/5/2013	Conferred with T. Hebrank and Atty Fates re checks submitted by the Partnerships. Corresponded with A. Jacobson and B. Schuler re various check discrepancies and inquiries.(3) Conferred with Atty Fates re Linmar Notes schedules. Reviewed same schedules and slightly revised. (3) Continued research into potential savings with a property tax appeal. (1.1)	1.7	Rodriguez, G.	\$ 180.00	\$ 306.00				1.7		
12/5/2013	Organized bank statements for cash activity report. (3) Corresponded with Tower 98 re past due payments. Corresponded with A. Jacobson re payment. (3) Researched payment of general administrative expenses in various partnership agreements. (1) Corresponded with B. Schuler re partnership agreements. (1) Corresponded with S. Brookman re status of payment to Tower 98. (1) Conferred with T. Hebrank re payments to make for Tower 98 property taxes. (2) Corresponded with S. Brookman re same payments (1)	2.1	Rodriguez, G.	\$ 180.00	\$ 378.00				2.1		
12/9/2013	Conferred with E. Trudeshelm and Paradigm tax group re property tax appeal. (4) Conferred with investor re operational billing statements. (5) Corresponded with A. Jacobson and B. Schuler re collection of payments and boxes to be returned. (1) Corresponded with S. Brookman re payment to Tower 98. (1) Reviewed correspondence from Atty Fates re payments made to Cotton Driggs for work performed and approved by court. (1) Continued preparation of WFPC Cash activity report for inclusion in the next receiver's report. (1.5)	2.7	Rodriguez, G.	\$ 180.00	\$ 486.00				2.7		
12/10/2013	Corresponded with A. Jacobson re bank accounts and boxes (various). (3) Reviewed bank account details to clarify bank account balance. (8) Forwarded same to A. Jacobson. (1) Corresponded with S. Brookman re boxes. (1) Reviewed status of mortgage payments made from each account. (4) Corresponded with S. Brookman re same. (1) Conferred with Atty Fates re various open matters related to partnership billing. (7) Updated WFPC Cash Activity Report. (1.2) Reviewed lease agreement terms and conditions with Regus. Corresponded with T. Roscheck re same agreement. (3) Corresponded with Tower 98 re past due payments made. (1) Corresponded with S. Brookman re same and payment of other past due amounts. (2) Conferred with A. Hazdonovic re IT matters. (2) Conferred with Atty Fates re Court Order re mortgage payments. Reviewed same and began review of bank accounts to prepare transfers. Conferred with S. Brookman re same and provided detailed schedule requesting changes to be made. (1.9)	6.4	Rodriguez, G.	\$ 180.00	\$ 1,152.00				6.4		
12/11/2013	Updated schedule on property tax appeal. Revised same schedule providing details of property tax accounts. Researched accounts in Yuma County, San Diego County and Santa Fe County. (2.2) Corresponded with A. Jacobson re deposits for Tecate South. (2) Corresponded with M. Kraus, T. Hebrank re status update of the same. (1) Corresponded with A. Jacobson re amounts collected from partnerships and requested additional information on this partnership collections and requested weekly conference call to discuss status of their work. (2)	2.7	Rodriguez, G.	\$ 180.00	\$ 486.00				2.7		
12/12/2013	Revised appraisal schedule for property tax appeal. (8) Reviewed status of bank account deposits and updated schedule of deposits. (6) Corresponded with M. Kraus re deposits needed. Reviewed details of same charges. (3) Reviewed LLC Funding request and compared to existing data. Corresponded with B. Schuler re details of amounts needed to cover bank overdrafts. Corresponded with same re details of schedule. Conferred and resolved differences. (8) Provided same with a copy of the schedule detailing changes to notes. (1) Corresponded with M. Marsella re past due invoices and corresponded with A. Jacobson and B. Schuler re same. (1) Reviewed revised schedule and submitted to B. Schuler for preparation. (2)	2.9	Rodriguez, G.	\$ 180.00	\$ 522.00				2.9		
12/13/2013	Revised operational collections report and conferred with T. Hebrank re same. Forwarded copy of same to T. Hebrank and Atty Fates for review. (1.4) Organized project files, reviewing mail and updating project notes. (0.8)	2.2	Rodriguez, G.	\$ 180.00	\$ 396.00				2.2		
12/16/2013	Continued revision of property tax analysis in contemplation of tax appeal (1.8) updated WFPC Cash Activity Report. (1.2) Reviewed check from GP to LLC to cover mortgage payments. Reviewed bank accounts for payments due to partnerships. (0.6)	3.6	Rodriguez, G.	\$ 180.00	\$ 648.00				3.6		

12/17/2013	Update WFPC Cash Activity Report with information for November 2013. (2) Corresponded with S. Brookman re payment of fees. (1) Corresponded with A. Jacobson and B. Schuler re call schedule, taxes, and collection of accounts. Reviewed bank accounts for additional information regarding the same. (4) Conferred and corresponded with T. Hebrank re A. Jacobson correspondence. (2) Conferred at length with T. Hebrank, A. Jacobson and T. Fates re status of the partnership administration. (3)	3	Rodriguez, G.	\$ 180.00	\$ 540.00				3.0		
12/18/2013	Finalized details of property tax appeal analysis and submitted to Paradigm Tax Group for consideration. (7) Conferred with T. Hebrank in preparation of meeting with A. Jacobson and B. Schuler. Prepared agenda for same. Researched bank accounts deposits and payments made to A. Jacobson and B. Schuler in preparation for meeting. Participated in meeting with the same. (2.2) Reviewed correspondence from T. Fates re investor communications. Researched requested appraisals and co-tenancy agreements to provide relevant information to the investor. Corresponded with same investor, A. Jacobson, B. Schuler and T. Hebrank re appraisals. (7)	3.6	Rodriguez, G.	\$ 180.00	\$ 648.00				3.6		
12/19/2013	Corresponded with S. Brookman re note payments. (1) Researched bank accounts to confirm amounts available to make payments. (2) Conferred with T. Hebrank re Tower 98 payments. (3) Corresponded with S. Brookman re same payments. (1) Conferred with S. Brookman re general operations update. (3) Researched payment of Borda loans. (3)	3.1	Rodriguez, G.	\$ 180.00	\$ 558.00				3.1		
12/20/2013	Conferred with L. Ryan re accounting. (2) Conferred with T. Hebrank re same. (1) Conferred with T. Fates re Borda payments. (3) Conferred with S. Brookman re accounting. (2) Reviewed analysis of bank accounts and other data to resolve Borda payment matter. (4) Reviewed schedule submitted by B. Schuler to review collections. (1.8)	3	Rodriguez, G.	\$ 180.00	\$ 540.00				3.0		
12/23/2013	Corresponded with A. Jacobson and B. Schuler re Colton Driggs payments. Corresponded with Atty Fates re same. (2) Corresponded with T. Roscheck re status of the rental space at Regus. (0.1)	0.3	Rodriguez, G.	\$ 180.00	\$ 54.00				0.3		
12/30/2013	Reviewed schedule of property taxes due and compared same to funds available for the payment of property taxes. Researched the same with each county and updated schedule to analyze funds available for payment of immediate expenses. (3.1) Reviewed partnership bank accounts for deposit activity. Updated same schedule. (1.2) Reviewed valuation letter and corresponded with Atty Fates re same. Corresponded with B. Schuler re same along with detailed instructions for response to Robert Stranger (IRA valuation company) request. (0.3) Continued analysis of bank accounts funds available to pay WFPC expenses. Corresponded with S. Brookman re payments to Western by the partnerships. (1.7) Reviewed correspondence from T. Roscheck re office space. (1)	6.4	Rodriguez, G.	\$ 180.00	\$ 1,152.00				6.4		
SubTotal Fees		74.7			\$ 14,720.85	11.5	0	6.4	56.2	0	0.6
					\$ 111.03						
					\$ -						
					\$ -						
Grand Total					\$ 14,831.88						

15.9	Hebrank, T.	\$ 247.50	\$ 3,935.25	\$ 2,846.25	\$ -	\$ -	\$ 940.50	\$ -	\$ 148.50
6.4	Hoslett, S.	\$ 211.50	\$ 1,353.60	\$ -	\$ -	\$ 1,353.60	\$ -	\$ -	\$ -
52.4	Rodriguez, G.	\$ 180.00	\$ 9,432.00	\$ -	\$ -	\$ -	\$ 9,432.00	\$ -	\$ -
0.0	Ryan, L.	\$ 157.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
74.7			\$ 14,720.85	\$ 2,846.25	\$ -	\$ 1,353.60	\$ 10,372.50	\$ -	\$ 148.50

EXHIBIT B

EXHIBIT B

SEC - Western Financial
Fee Application #6 Summary - Fees

						Billing Category Allocation					
Date		Hours	Personnel	Per Hour	Total Fee	A	B	C	D	E	F
Oct 13 Fees	33.2	Hebrank, T.	\$ 247.50	\$ 8,217.00	\$ 4,133.25	\$ 173.25	\$ 2,549.25	\$ 618.75	\$ -	\$ 742.50	
	65.4	Hoslett, S.	\$ 211.50	\$ 13,832.10	\$ -	\$ 13,832.10	\$ -	\$ -	\$ -	\$ -	
	57.5	Rodriguez, G.	\$ 180.00	\$ 10,350.00	\$ -	\$ -	\$ -	\$ 10,350.00	\$ -	\$ -	
	0.7	Ryan, L.	\$ 157.50	\$ 110.25	\$ 110.25	\$ -	\$ -	\$ -	\$ -	\$ -	
	156.8			\$ 32,509.35	\$ 4,243.50	\$ 14,005.35	\$ 2,549.25	\$ 10,968.75	\$ -	\$ 742.50	
Nov 13 Fees	34.9	Hebrank, T.	\$ 247.50	\$ 8,637.75	\$ 3,539.25	\$ -	\$ 990.00	\$ 3,242.25	\$ -	\$ 866.25	
	14.1	Hoslett, S.	\$ 211.50	\$ 2,982.15	\$ -	\$ 2,982.15	\$ -	\$ -	\$ -	\$ -	
	39.4	Rodriguez, G.	\$ 180.00	\$ 7,092.00	\$ -	\$ -	\$ -	\$ 7,092.00	\$ -	\$ -	
	0.5	Ryan, L.	\$ 157.50	\$ 78.75	\$ -	\$ 78.75	\$ -	\$ -	\$ -	\$ -	
	88.9			\$ 18,790.65	\$ 3,539.25	\$ 3,060.90	\$ 990.00	\$ 10,334.25	\$ -	\$ 866.25	
Dec 13 Fees	15.9	Hebrank, T.	\$ 247.50	\$ 3,935.25	\$ 2,846.25	\$ -	\$ -	\$ 940.50	\$ -	\$ 148.50	
	6.4	Hoslett, S.	\$ 211.50	\$ 1,353.60	\$ -	\$ -	\$ 1,353.60	\$ -	\$ -	\$ -	
	52.4	Rodriguez, G.	\$ 180.00	\$ 9,432.00	\$ -	\$ -	\$ -	\$ 9,432.00	\$ -	\$ -	
	0.0	Ryan, L.	\$ 157.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	74.7			\$ 14,720.85	\$ 2,846.25	\$ -	\$ 1,353.60	\$ 10,372.50	\$ -	\$ 148.50	
Grand Total	84.0	Hebrank, T.	\$ 247.50	\$ 20,790.00	\$ 10,518.75	\$ 173.25	\$ 3,539.25	\$ 4,801.50	\$ -	\$ 1,757.25	
	85.9	Hoslett, S.	\$ 211.50	\$ 18,167.85	\$ -	\$ 16,814.25	\$ 1,353.60	\$ -	\$ -	\$ -	
	149.3	Rodriguez, G.	\$ 180.00	\$ 26,874.00	\$ -	\$ -	\$ -	\$ 26,874.00	\$ -	\$ -	
	1.2	Ryan, L.	\$ 157.50	\$ 189.00	\$ 110.25	\$ 78.75	\$ -	\$ -	\$ -	\$ -	
	320.4	Total		\$ 66,020.85	\$ 10,629.00	\$ 17,066.25	\$ 4,892.85	\$ 31,675.50	\$ -	\$ 1,757.25	

SEC - Western Financial
Fee Application #6 Summary - Fees

Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	Billing Category Allocation					
						A	B	C	D	E	F
Oct 13 Hours	33.2	Hebrank, T.				16.7	0.7	10.3	2.5	0.0	3.0
	65.4	Hoslett, S.				0.0	65.4	0.0	0.0	0.0	0.0
	57.5	Rodriguez, G.				0.0	0.0	0.0	57.5	0.0	0.0
	0.7	Ryan, L.				0.7	0.0	0.0	0.0	0.0	0.0
	156.8					17.4	66.1	10.3	60.0	0.0	3.0
Nov 13 Hours	34.9	Hebrank, T.				14.3	0.0	4.0	13.1	0.0	3.5
	14.1	Hoslett, S.				0.0	14.1	0.0	0.0	0.0	0.0
	39.4	Rodriguez, G.				0.0	0.0	0.0	39.4	0.0	0.0
	0.5	Ryan, L.				0.0	0.5	0.0	0.0	0.0	0.0
	88.9					14.3	14.6	4.0	52.5	0.0	3.5
Dec 13 Hours	15.9	Hebrank, T.				11.5	0.0	0.0	3.8	0.0	0.6
	6.4	Hoslett, S.				0.0	0.0	6.4	0.0	0.0	0.0
	52.4	Rodriguez, G.				0.0	0.0	0.0	52.4	0.0	0.0
	0.0	Ryan, L.				0.0	0.0	0.0	0.0	0.0	0.0
	74.7					11.5	0.0	6.4	56.2	0.0	0.6
Grand Total	84.0	Hebrank, T.				42.5	0.7	14.3	19.4	0.0	7.1
	85.9	Hoslett, S.				0.0	79.5	6.4	0.0	0.0	0.0
	149.3	Rodriguez, G.				0.0	0.0	0.0	149.3	0.0	0.0
	1.2	Ryan, L.				0.7	0.5	0.0	0.0	0.0	0.0
	320.4					43.2	80.7	20.7	168.7	0.0	7.1

EXHIBIT C

EXHIBIT C

SEC - Western Financial

Fee Application #6 - Costs

Date	Description	Expense	Personnel
10/14/2013	Postage - Taxes	\$ 7.20	Hebrank
10/31/2013	Copies 512 @ .05	\$ 25.60	Hebrank
	Total	\$ 32.80	
11/30/2013	Website Additions	\$ 160.00	E3
11/30/2013	Copies 426 @ .05	\$ 21.30	Hebrank
11/30/2013	Postage	\$ 8.80	Hebrank
	Total	\$ 190.10	
12/31/2013	Website Additions	\$ 80.00	E3
12/31/2013	Copies 345 @ .05	\$ 17.25	Hebrank
12/5/2013	Postage - GP Checks	\$ 5.32	E3
12/31/2013	Postage	\$ 8.46	E3
	Total	\$ 111.03	
	Grand Total	\$ 333.93	