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8 **UNITED STATES DISTRICT COURT**  
9 **SOUTHERN DISTRICT OF CALIFORNIA**  
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11 SECURITIES AND EXCHANGE  
COMMISSION,

12 Plaintiff,

13 v.

14 LOUIS V. SCHOOLER and FIRST  
15 FINANCIAL PLANNING  
CORPORATION d/b/a WESTERN  
16 FINANCIAL PLANNING  
CORPORATION,

17 Defendants.  
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Case No. 3:12-cv-02164-GPC-JMA

**EIGHTH INTERIM APPLICATION  
FOR APPROVAL AND PAYMENT  
OF FEES AND COSTS TO  
THOMAS C. HEBRANK, AS  
RECEIVER**

Date: December 12, 2014  
Time: 1:30 p.m.  
Ctrm: 2D  
Judge: Hon. Gonzalo P. Curiel

1 Thomas C. Hebrank ("Receiver"), Court-appointed permanent receiver for  
2 First Financial Planning Corporation d/b/a Western Financial Planning Corporation  
3 ("Western"), and its subsidiaries, including the general partnerships set up by  
4 Western (collectively, "Receivership Entities"), hereby submits this eighth interim  
5 application for payment of professional fees and reimbursement of costs for the time  
6 period April 1, 2014, through June 30, 2014 ("Application Period").

7 The Receiver incurred \$57,719.25 in fees and \$887.12 in costs for this  
8 Application Period and asks the Court to approve on an interim basis and authorize  
9 the payment of 80% of the fees incurred (consistent with prior fee application awards  
10 from the Court), or \$46,175.40, and 100% of the costs incurred. Detailed  
11 descriptions of the services rendered are contained in Exhibit A attached hereto.  
12 Exhibit B is a chart reflecting the hours and fees billed to each category of services  
13 on a monthly basis during the Application Period. Exhibit C is a summary of the  
14 out-of-pocket costs. During the Application Period, the Receiver and his staff have  
15 spent 295.4 hours at an overall blended billing rate of \$195.39 per hour. The  
16 Receiver has discounted all fees by ten percent (10%) from regular hourly billing  
17 rates.

## 18 I. FEE APPLICATION

19 The Receiver's work during the Application Period falls into the following  
20 categories:

- 21 A. General Receivership
- 22 B. Asset Investigation & Recovery
- 23 C. Reporting
- 24 D. Operations & Asset Sales
- 25 E. Claims & Distributions
- 26 F. Legal Matters & Pending Litigation

**A. General Receivership**

During the Application Period, the Receiver (a) participated in meetings and conferences with the SEC's counsel and legal counsel; (b) handled general administrative matters, including reviewing mail, emails and other correspondence directed to the Receivership Entities; (c) administered the bank accounts of the Receivership Entities; (d) reviewed and approved expenditures; and (e) maintained and updated the Receiver's website with case information and documents. The Receiver spent a large amount of time this period relating to investor calls and correspondence regarding tax schedules and reporting.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	48.6	\$12,028.50
TOTAL			48.6	\$12,028.50
Avg. Hourly Rate		\$247.50		

**B. Asset Investigation & Recovery**

None

**C. Reporting**

This category contains time spent by the Receiver, with the assistance of counsel, preparing his Eighth Interim Report, which was filed on June 11, 2014.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	3.2	\$792.00
G. Rodriguez	Director	\$180.00	13.4	\$2,412.00
TOTAL			16.6	\$3,204.00
Avg. Hourly Rate		\$193.01		

**D. Operations & Asset Sales**

The Receiver's work in this category relates to (a) management and oversight of the General Partnerships' operations and real properties; (b) management and oversight of Western's operations; (c) performing accounting functions of the Receivership Entities, including paying expenses, clearing checks and ACH entries;

(d) management and oversight of tax reporting for all Receivership Entities; and  
 (e) management and oversight of GP operational billings, loan payments, and overall cash management. Significant time and effort was spent by the Receiver relating to implementing the Court's orders regarding GP operations, including preparation of operational billings, analyzing GP loan balances, projecting the cash needs of the GPs, initiating property tax appeals on GP properties, and conducting investor votes for GPs with expired terms.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	15.5	\$3,826.25
G. Rodriguez	Director	\$180.00	153.3	\$27,594.00
A. Herren	Director	\$180.00	40.8	\$7,344.00
L. Ryan	Forensic Accountant	\$157.50	15.4	\$2,425.50
TOTAL			225.0	\$41,199.75
Avg. Hourly Rate		\$183.11		

**E. Claims & Distributions**

None

**F. Legal Matters & Pending Litigation**

Services in this category include the Receiver's work on (a) issues relating to actions against the Receivership Entities pending at the time of the Receiver's appointment; (b) meetings with legal counsel; and (c) oppositions and filings related to the operation of the receivership.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	5.2	\$1,287.00
TOTAL			5.2	\$1,287.00
Avg. Hourly Rate		\$247.50		

**G. Costs**

The Receiver requests the Court approve \$887.12 in costs. A detailed listing of each expense is summarized in Exhibit C. The Receiver charges \$.05 per page for

1 copies and all other items are billed at actual cost. Any travel reflects coach airfare  
2 and reasonable accommodations billed at cost.

3 **II. THE REQUESTED FEES ARE REASONABLE**  
4 **AND SHOULD BE ALLOWED**

5 In its Order Granting in Part First Interim Fee Applications (“First Fee  
6 Application Order”), the Court analyzed the case law regarding approval of interim  
7 fee applications in regulatory receiverships and determined the following factors  
8 should be considered: (1) the complexity of the receiver's tasks; (2) the fair value of  
9 the time, labor, and skill measured by conservative business standards; (3) the quality  
10 of work performed, including the results obtained and the benefit to the receivership  
11 estate; (4) the burden the receivership estate may safely be able to bear; and (5) the  
12 Commission's opposition or acquiescence. In its orders on the Receiver's prior fee  
13 applications, the Court has determined the Receiver's tasks in this case are  
14 significantly complex, the hourly rates charged represented the fair value of the time,  
15 labor, and skill required, and the Receiver's work has materially benefited the  
16 Receivership Entities.

17 The Receiver believes this fee request is likewise fair and reasonable and the  
18 fees and costs incurred were necessary to the administration of the receivership  
19 estate. The Receiver's request for compensation is based on his customary billing  
20 rates charged in similar matters, discounted by 10 percent. The blended hourly rate  
21 for all services provided during the Application Period is \$195.39. The Receiver's  
22 billing rates are comparable or less than those charged in the community on similarly  
23 complex matters.

24 **A. Costs**

25 The Receiver also requests Court approval of \$887.12 in costs. A summary of  
26 costs is included as Exhibit C. The Receiver charges \$.05 per page for copies and all  
27 other items are billed at actual cost.

1           **B.     Receivership Estate's Ability to Bear Burden of Fees**

2           The Receiver proposes the approved fees and costs be paid from Western's  
3 assets above and beyond cash necessary to make payments on loans secured by GP  
4 properties. As the Receiver has made clear, Western has an ongoing cash shortage.  
5 As directed by the Court, the Receiver continues efforts to collect loans the GPs owe  
6 to Western through billings sent to investors. The Receiver also continues efforts to  
7 collect on the LinMar loans through the pending cases against the LinMar borrowers.  
8 Depending on the outcome of the December 17, 2014 hearing, Western's equity  
9 interests in the GPs may be liquidated. In addition, the Receiver has begun to market  
10 Western's direct land holdings, as authorized by the Court. Approved fees and costs  
11 will likely have to be paid in increments over time as funds are collected. The fees  
12 and costs should nevertheless be approved.

13           First and foremost, the Receiver will ensure that mortgage payments are being  
14 timely made. The Court's December 10, 2013 order granting the Receiver's ex parte  
15 application (Docket No. 524) alleviated the crisis regarding mortgage payments. As  
16 a result, the Receiver does not anticipate problems making timely mortgage  
17 payments.

18           **C.     The Commission's Position**

19           Prior to filing, the Receiver and Allen Matkins provided these fee applications  
20 to counsel for the Commission in substantially final form. Counsel for the  
21 Commission has advised the Commission has no opposition to the fees and costs  
22 requested.

23                                                           **III.   CONCLUSION**

24           The Receiver has worked diligently and efficiently in fulfilling his duties and  
25 has provided valuable service in that regard.

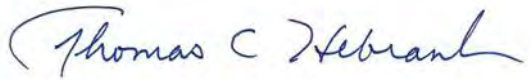
26           WHEREFORE, the Receiver requests an order:

27           1.     Approving \$57,719.25 in fees and \$887.12 in costs incurred by the  
28 Receiver during the Application Period and authorizing payment on an interim basis

1 of \$46,175.40 in fees and \$887.12 in costs from available receivership estate assets;  
2 and

3 2. Granting such other and further relief as is appropriate.

4 Dated: October 27, 2014  
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6  
7 By:   
8 THOMAS C. HEBRANK, Receiver  
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**EXHIBIT INDEX**

Exhibit A	Detailed Descriptions of Services Rendered	9
Exhibit B	Chart Reflecting Hours and Fees Billed to Each Category of Services	21
Exhibit C	Summary of Out-of-Pocket Costs	24



# EXHIBIT A

# EXHIBIT A

**SEC - Western Financial**  
**April 2014**

Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	Billing Category Allocation					
						A	B	C	D	E	F
4/1/2014	T/Cs from investor on K-1's and GP ballots. Review and approve ACH batches.	1.2	Hebrank, T.	\$ 247.50	\$ 297.00	1.2					
4/1/2014	Conferred with M. Devine re status of K1.	0.2	Herren, A.	\$ 180.00	\$ 36.00				0.2		
4/1/2014	Reviewed bank account for WSCC deposits and changes to cash flow.(.4) Reviewed listing agreement for WFPC owned Nevada properties.(.4)	0.8	Rodriguez, G.	\$ 180.00	\$ 144.00				0.8		
4/2/2014	T/Cs from investor on K-1's and GP ballots. Related correspondence. Review and sign checks.	1.4	Hebrank, T.	\$ 247.50	\$ 346.50	1.4					
4/2/2014	Prepared partnership ballot vote summary spreadsheet. Processed and recorded received partnership ballots votes for extension or termination. Corresponded via email with partner J. Peluso re letter and ballot.	1.5	Herren, A.	\$ 180.00	\$ 270.00				1.5		
4/2/2014	Conferred with 22 investors re K1 statements, and balloting procedures.	2.8	Rodriguez, G.	\$ 180.00	\$ 504.00				2.8		
4/3/2014	T/Cs from investor on K-1's and GP ballots. Related correspondence. Discuss GP voting and monitoring spreadsheet.	1.3	Hebrank, T.	\$ 247.50	\$ 321.75	1.3					
4/3/2014	Processed and recorded received partnership ballots votes for extension or termination. Corresponded via email with partner A. LeClaire re letter and ballot.	2.5	Herren, A.	\$ 180.00	\$ 450.00				2.5		
4/3/2014	Conferred with various investors re balloting process. Reviewed ballots received thus far and contacted those with questions. (1.1) Updated WFPC Income statement and modified accrual forecast.(1.5)	2.6	Rodriguez, G.	\$ 180.00	\$ 468.00				2.6		
4/4/2014	T/Cs from investor on K-1's and GP ballots. Review and sign A/P checks. Review and sign tax forms.	2.6	Hebrank, T.	\$ 247.50	\$ 643.50	1.8			0.8		
4/4/2014	Processed and recorded received partnership ballots votes for extension or termination. Revised partnership ballot vote summary spreadsheet.	1.4	Herren, A.	\$ 180.00	\$ 252.00				1.4		
4/4/2014	Reviewed status of ballots received. Suggested revisions to same schedule. (.1) Conferred with five investors re balloting process. (1.9)	2.0	Rodriguez, G.	\$ 180.00	\$ 360.00				2.0		
4/6/2014	Investor K-1 calls. Respond to investor correspondence.	1.4	Hebrank, T.	\$ 247.50	\$ 346.50	1.4					
4/6/2014	Corresponded with various investors re K1 forms. (.2) Reviewed note statements for Big Ranch and Wild Horse partnerships. Corresponded with S. Brookman re request for all note statements and resumption of payments to WFPC on defaulted amounts.(.3)	0.5	Rodriguez, G.	\$ 180.00	\$ 90.00				0.5		
4/7/2014	Investor K-1 calls. Respond to investor correspondence (1.5). Review and approve ACH batches (.1) Discuss GP ballot process and reporting (.5)	2.1	Hebrank, T.	\$ 247.50	\$ 519.75	1.6			0.5		
4/7/2014	Processed and recorded received partnership ballots votes for extension or termination. Corresponded with N. Kemper via email re partnership letter and ballot. Corresponded with G. Rodriguez re spreadsheet summary status of partnership ballot vote and partners change of address.	2.6	Herren, A.	\$ 180.00	\$ 468.00				2.6		
4/7/2014	Conferred with investor re balloting process.	0.4	Rodriguez, G.	\$ 180.00	\$ 72.00				0.4		
4/8/2014	Investor K-1 calls. Respond to investor correspondence (1.0). Review and sign tax returns (.7). Review and authorize ACH batches (.1) Discuss Bratton ballot, related info with G. Rodriguez. (.4)	2.2	Hebrank, T.	\$ 247.50	\$ 544.50	1.1			1.1		
4/8/2014	Reviewed bank account to confirm deposits made.(.5) Conferred with RingCentral re shutoff of company fax service. Corresponded with T. Harris re same.(.5) Conferred with additional investors re balloting process and general receivership update. (1.3) Conferred with T. Hebrank re Bratton View ballots. Researched title history to review previous transactions. Conferred with investor re Bratton View partnership and provided additional information re status of the Receivership. Corresponded with R. Herring re Bratton view transfer amount and corresponded with T. Hebrank re same. (1.6)	3.9	Rodriguez, G.	\$ 180.00	\$ 702.00				3.9		

4/9/2014	Investor K-1 calls. Respond to investor correspondence. Review Bratton transaction. Receive and review Defendant correspondence re: GP vote. Discuss with G. Rodriguez and Atty Fates. (2.5) Review and sign tax forms (.6).	3.1	Hebrank, T.	\$ 247.50	\$ 767.25	2.5			0.6		
4/9/2014	Processed and recorded received partnership ballots votes for extension or termination. Corresponded via email with partner R. Will re letter and ballot.	2.1	Herren, A.	\$ 180.00	\$ 378.00				2.1		
4/9/2014	Reviewed correspondence of Atty Herman. Conferred with T. Hebrank and Atty Fates re Atty Herman correspondence. (3) Conferred with Investor re K1 and provided contact information for the administrators.(1) Reviewed correspondence from R. Will re ballot. Researched Bratton Valley partnerships with county records. Conferred with T. Hebrank re costs paid for land by WFPC vs amounts invested by partnerships. Reviewed files for email addresses of Bratton Valley partnerships. Conferred with T. Hebrank re same. Reviewed T. Hebrank correspondence and Atty Fates comments re same. Corresponded with all re Bratton Valley partnerships. Conferred with R. Kaplan re letter submitted to Receiver. Conferred with T. Hebrank re same.(2)	2.4	Rodriguez, G.	\$ 180.00	\$ 432.00				2.4		
4/10/2014	Investor K-1 calls. Respond to investor correspondence (1.4). Review and sign A/P checks and tax forms (.8).	2.2	Hebrank, T.	\$ 247.50	\$ 544.50	1.4			0.8		
4/10/2014	Processed and recorded received partnership ballots votes for extension or termination.	0.8	Herren, A.	\$ 180.00	\$ 144.00				0.8		
4/10/2014	Reviewed files and invoices submitted by partnership administrators. Fill out US Dept of Commerce Census.(.4) Conferred with Investors re balloting process. (.6)	1.0	Rodriguez, G.	\$ 180.00	\$ 180.00				1.0		
4/11/2014	Investor K-1 calls. Respond to investor correspondence (1.5). Review and sign A/P checks and tax forms (.8).	2.3	Hebrank, T.	\$ 247.50	\$ 569.25	1.5			0.8		
4/11/2014	Processed and recorded received partnership ballots votes for extension or termination.	0.5	Herren, A.	\$ 180.00	\$ 90.00				0.5		
4/11/2014	Conferred with C. Winters re tenancy at Stead property and conferred with Atty Fates re same. (.2) Corresponded and conferred with Atty Fates re Regus refund and provided details of the same.(.3) Corresponded with investor re ballot process. Conferred with four investors re missing K1 statements. (.5) Conferred with T. Hebrank re same and other open matters (.2)	1.2	Rodriguez, G.	\$ 180.00	\$ 216.00				1.2		
4/11/2014	Paid NV Energy accounts online.	0.4	Ryan, L.	\$ 157.50	\$ 63.00				0.4		
4/12/2014	Organized bank statements and in preparation for Partnership Bank Activity Exhibit to next Receiver's report.	1.8	Rodriguez, G.	\$ 180.00	\$ 324.00			1.8			
4/13/2014	Investor K-1 and GP calls. Respond to investor correspondence (1.4). Review and sign A/P checks and tax forms (.4). Update website (.4)	2.2	Hebrank, T.	\$ 247.50	\$ 544.50	1.8			0.4		
4/13/2014	Updated WFPC Cash Activity Report for inclusion in the next Receiver's Report.	4.2	Rodriguez, G.	\$ 180.00	\$ 756.00			4.2			
4/14/2014	Investor K-1 and GP calls (1.4). Review and sign tax returns and schedules (.9).	2.3	Hebrank, T.	\$ 247.50	\$ 569.25	1.4			0.9		
4/14/2014	Processed and recorded received partnership ballots votes for extension or termination.	0.8	Herren, A.	\$ 180.00	\$ 144.00				0.8		
4/14/2014	Reviewed bank account and updated WFPC Modified accrual income statement. (2.9) Conferred with Investor re balloting process. (.3) Corresponded with Atty Fates re Regus deposit dispute. Researched same details and provided same to Atty Fates.(.4)	3.6	Rodriguez, G.	\$ 180.00	\$ 648.00				3.6		
4/14/2014	Prepared loan payments for Western and Santa Fe Ventures. Prepared tax payments.	2.8	Ryan, L.	\$ 157.50	\$ 441.00				2.8		
4/15/2014	Investor K-1 and GP calls (1.0). Review and sign tax returns and schedules (.7).	1.7	Hebrank, T.	\$ 247.50	\$ 420.75	1.0			0.7		
4/15/2014	Reviewed note payments and verified sufficient funds in the bank accounts to process. (.5) Coordinated payment of current liabilities with L. Ryan. Reviewed open payables and approved same for payment.(.8) Corresponded with L. Benjamin re remaining taxes due for WSCC. Corresponded with L. Ryan re payment of the same and other operational invoices. Coordinated payment of taxes for WFPC owned entities(.6)Conferred with investors re balloting process.(.5)	2.4	Rodriguez, G.	\$ 180.00	\$ 432.00				2.4		
4/15/2014	Set up Quickbook files for Fernley and CheckMagic for Fernley and P51. Recorded invoices and prepared payments.	2.0	Ryan, L.	\$ 157.50	\$ 315.00				2.0		



4/16/2014	Authorize batch (.1). Investor calls (.8). Review and sign A/P checks (.3) LinMar declaration (.2)	1.4	Hebrank, T.	\$ 247.50	\$ 346.50	1.2				0.2
4/16/2014	Processed and recorded received partnership ballots votes for extension or termination.	0.4	Herren, A.	\$ 180.00	\$ 72.00				0.4	
4/16/2014	Reviewed and approved WSCC payment transfers. (.1) Briefly reviewed Linmar default Points and Authorities memo and Declaration of T. Hebrank (.2)	0.3	Rodriguez, G.	\$ 180.00	\$ 54.00				0.3	
4/17/2014	Review and discuss legal filings. Update on operations.	0.7	Hebrank, T.	\$ 247.50	\$ 173.25				0.7	
4/17/2014	Conferred with S. Brookman re various FFP and open matters	0.7	Rodriguez, G.	\$ 180.00	\$ 126.00				0.7	
4/17/2014	Corresponded with G. Rodriguez re invoices. Recorded invoice and prepared payments for Western and P51.	1.2	Ryan, L.	\$ 157.50	\$ 189.00				1.2	
4/18/2014	Investor correspondence (.6). Review and sign A/P checks (.4). Discuss expired GP financial issues (.3). Review SEC filings (.2) Update on operations (.4)	1.9	Hebrank, T.	\$ 247.50	\$ 470.25	1.5			0.4	
4/18/2014	Updated bank account balances and income statements for WFPC and partnerships. (2.5) Conferred with County recorder's office re fictitious business name filing. (.3) Conferred with T. Hebrank re research project for Western purchase transactions. (.3) Conferred with T. Hebrank and L. Ryan re money owed by the partnerships to Western (.4)	3.5	Rodriguez, G.	\$ 180.00	\$ 630.00				3.5	
4/21/2014	Sign A/P checks (.4). Misc correspondence (.3) Update on personnel and operations (.3)	1.0	Hebrank, T.	\$ 247.50	\$ 247.50	1.0				
4/21/2014	Corresponded with county recorder's office re FBN filing. (.3) Corresponded with Evergreen Note Servicing re payment. (.3) Researched Tecate South Partnership for expiration date. (.4) Reviewed mail and processed same for payment or later follow up. (.4) Corresponded with Atty Fates and T. Hebrank re payments made by partners. (.1) Conferred with investor re status of Receivership. (.4) Corresponded with S. Brookman re payments made by GPs. Corresponded with T. Hebrank and Atty Fates re same. (.1) Reviewed correspondence from Regus re correction to amount due. Corresponded with T. Hebrank and Atty Fates and review correspondence re same. (.1) updated income statements for various partnerships. Updated income and expenses received and reviewed status of property taxes due for each account (2.4)	4.5	Rodriguez, G.	\$ 180.00	\$ 810.00				4.5	
4/22/2014	Review and execute LinMar documents. T/C with Atty Fates re: same. Request related information. (1.1) Discuss operational funding issues (.3)	1.4	Hebrank, T.	\$ 247.50	\$ 346.50				0.3	1.1
4/22/2014	Coordinated various payments and correspondence for WFPC business (.2) Reviewed LLC funding request and revised. Corresponded with B. Schuler and T. Hebrank re same. (.3) Corresponded with Paradigm re property valuations. Provided copies of appraisals for same. (.7) Researched Linmar note for details of Motion for Summary Judgement. Corresponded with T. Hebrank and S. Hostlett re details of same. (.1)	1.3	Rodriguez, G.	\$ 180.00	\$ 234.00				1.3	
4/22/2014	Recorded invoice and prepared payment.	0.5	Ryan, L.	\$ 157.50	\$ 78.75				0.5	
4/23/2014	Misc correspondence and operations update	0.6	Hebrank, T.	\$ 247.50	\$ 148.50	0.6				
4/23/2014	Participated in conference call with A. Jacobson and B. Schuler re operational status of partnerships. Discussed past due and currently due billing invoices to partners, investor communications, payment of property taxes and FFP invoices. (1.1) Conferred with T. Hebrank re investor communications. (.2)	1.3	Rodriguez, G.	\$ 180.00	\$ 234.00				1.3	
4/24/2014	Review and approve ACH batches (.1). Discuss upcoming hearing (.3). Discuss Tecate GPs and co-tenancy agreements (1.0). Discuss Receiver's Report (.3)	1.7	Hebrank, T.	\$ 247.50	\$ 420.75	0.4		0.3	1.0	
4/24/2014	Conferred with Investor re value of the Silver City partnership. Provided details of the same by pointing to the valuation report. (.2) Continued investigation and review of the purchase price of the partnership real-estate by WFPC (3.4) Updated WFPC income statement and revised budget based on expected increased expenses due to taxes. (.8) Corresponded with Paradigm Tax Group re New Mexico Tax appeal and provided copy of the appraisal. (.2) Conferred with T. Hebrank re Report No. 7. Conferred with Atty Fates re Tecate partnerships. Researched same and provided follow up email to Atty Fates and T. Hebrank. (2)	6.6	Rodriguez, G.	\$ 180.00	\$ 1,188.00				6.6	

4/25/2014	Review and sign checks (.5). Review and discuss Tecate GPs (.4). Discuss investor correspondence and responses (.4) Review Court order, discuss with Atty Fates (.5) Misc correspondence (.3)	2.1	Hebrank, T.	\$ 247.50	\$ 519.75	1.2			0.4	0.5
4/25/2014	Continued investigation of the FFP purchase price for all GP properties.	2.4	Rodriguez, G.	\$ 180.00	\$ 432.00				2.4	
4/28/2014	Review and discuss Court order (.4) Update and analysis on initial GP purchase prices and balloting (.9) Conf call with SEC (.5) Update website (.2) Draft website Case Update section (.6)	2.6	Hebrank, T.	\$ 247.50	\$ 643.50	2.2				0.4
4/28/2014	Continued research on FFP purchase price for GP lands. (.5) Reviewed draft statement re Order and provided comment. Reviewed Atty Fates comments re same. (.1) Reviewed bank accounts and update WFPC income statement. Prepared and authorized transfer from FFP, Fernly I and P51 accounts.(1.3) Reviewed Order issued by Court re summary judgement. (.7)	2.6	Rodriguez, G.	\$ 180.00	\$ 468.00				2.6	
4/29/2014	Website updates (.3) Investor communications (.2)	0.5	Hebrank, T.	\$ 247.50	\$ 123.75	0.5				
4/29/2014	Prepared memo for L. Ryan re payments and detailed instructions for the same. Reviewed invoices from Duffy, pitney bowes and checks received from various resources. Briefly researched payments made by partners to underlying mortgages. Corresponded with L. Ryan re same. Corresponded with B. Schuler re capital contributions received. (1) Updated research into FFP purchase prices for underlying GP land (1.5)	2.5	Rodriguez, G.	\$ 180.00	\$ 450.00				2.5	
4/30/2014	Review and approve ACH batches (.1) Discuss GP operations, administrators (.4)	0.5	Hebrank, T.	\$ 247.50	\$ 123.75	0.5				
4/30/2014	Participated in weekly conference call with A. Jacobson and B.Schuler. (1.1) Reviewed pending transfers for WSCC. Corresponded with T. Hebrank re same. (.5)	1.6	Rodriguez, G.	\$ 180.00	\$ 288.00				1.6	
<b>SubTotal Fees</b>		<b>117.0</b>			<b>\$ 23,631.75</b>	<b>28.5</b>	<b>0.0</b>	<b>6.3</b>	<b>80.0</b>	<b>0.0</b>
					<b>\$ 335.39</b>					
<b>Grand Total</b>					<b>\$ 23,967.14</b>					

40.4	Hebrank, T.	\$ 247.50	\$ 9,999.00	\$ 7,053.75	\$ -	\$ 74.25	\$ 2,326.50	\$ -	\$ 544.50
56.9	Rodriguez, G.	\$ 180.00	\$ 10,242.00	\$ -	\$ -	\$ 1,080.00	\$ 9,162.00	\$ -	\$ -
12.8	Herren, A.	\$ 180.00	\$ 2,304.00	\$ -	\$ -	\$ -	\$ 2,304.00	\$ -	\$ -
6.9	Ryan, L.	\$ 157.50	\$ 1,086.75	\$ -	\$ -	\$ -	\$ 1,086.75	\$ -	\$ -
117.0			\$ 23,631.75	\$ 7,053.75	\$ -	\$ 1,154.25	\$ 14,879.25	\$ -	\$ 544.50



SEC - Western Financial  
May 2014

Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	Billing Category Allocation					
						A	B	C	D	E	F
5/1/2014	Review and approve ACH batches. (.1) Review and discuss operational billings and related letter. (.6) Discuss LinMar actions. (.6)	1.3	Hebrank, T.	\$ 247.50	\$ 321.75	0.1			0.6		0.6
5/1/2014	Conferred with A. Jacobson re partnership letter. (.1) Conferred with A. Herren re project accounting. (1.1)	1.2	Rodriguez, G.	\$ 180.00	\$ 216.00				1.2		
5/2/2014	Conferred with S. Brookman re status of the case, newest Court Order and changes to the database and payment matters/changes with AmericanWest Bank.	0.7	Rodriguez, G.	\$ 180.00	\$ 126.00				0.7		
5/5/2014	Sign A/P checks.	0.2	Hebrank, T.	\$ 247.50	\$ 49.50	0.2					
5/5/2014	Briefly conferred with investor re Pecos Partners. (.1) Continued research on transfer deeds between FFP and third party buyer. (2)	2.1	Rodriguez, G.	\$ 180.00	\$ 378.00				2.1		
5/6/2014	Investor call and correspondence.	0.5	Hebrank, T.	\$ 247.50	\$ 123.75	0.5					
5/6/2014	Prepared draft of FAQ for inclusion in the Receiver's website (1.6) Conferred with Atty Fates re balloting process, FAQ and Jamul Meadows investment. (.8) Conferred with American West Bank re login errors. (.2) reviewed Jamul Partners letters and schedule and forwarded same to Atty Fates for review. (.8) researched new software. Conferred with Yardi re same. (.3) Conferred with investor re status of Pecos Partnership. (.3)	4.0	Rodriguez, G.	\$ 180.00	\$ 720.00				4.0		
5/7/2014	Review and approve FAQs. Investor and other correspondence.	1.0	Hebrank, T.	\$ 247.50	\$ 247.50	1.0					
5/7/2014	Updated partnership ballot spreadsheet per the current accounts receivable past due aging reports; corresponded with G. Rodriguez re same.	0.7	Herren, A.	\$ 180.00	\$ 126.00				0.7		
5/7/2014	Prepared memo for Atty Fates re Receiver's Report. (.6) Conferred with S. Brookman re partners in default status. Reviewed various related reports and conferred with same. (1) Updated schedule for Antelope Partners and revised billing letter accordingly. (.5) Participated in weekly conference call with A. Jacobson and B. Schuler re operations. (.7) revised FAQ and submitted to Atty Fates and T. Hebrank for review. Revised same based on Atty Fates comments and submitted to A. Jacobsen and B. Schuler re same. (.5) Updated bank account information due to system changes at America West Bank. (2.5) Conferred with Yardi re investment suite of products. (.7)	6.5	Rodriguez, G.	\$ 180.00	\$ 1,170.00			0.6	5.9		
5/8/2014	Review and approve ACH batches. Investor correspondence. Work on staffing issues for operational tasks.	0.9	Hebrank, T.	\$ 247.50	\$ 222.75	0.9					
5/8/2014	Met with L. Ryan to prepare note payments and process Nevada Energy payment. Input and processed note payments. Completed update of partnership ballot spreadsheet per the current accounts receivable past due aging reports and prepared additional data analysis for partnership votes; conferred with G. Rodriguez re same.	3.8	Herren, A.	\$ 180.00	\$ 684.00				3.8		
5/8/2014	Conferred with L. Benjamin re K1 preparation. Conferred with B. Schuler re same. Conferred with R. El Wardani re same. Conferred with Atty Fates and T. Hebrank re results of investigation. (.6) Reviewed partnership default data. Conferred with A. Herren re balloting and default data. Conferred with Atty Fates re same. (1.2) Reviewed and analyzed data for presentation in response briefs and Receiver's report. Reviewed Atty Fates draft and provided comment and additional detail to complete same. (2.1) Conferred with Atty Fates re Receiver Report and memo regarding release of partnerships from receiver's control. (.5) Reviewed bank accounts and adjusted budget to meet current funds available. Updated WFPC Income Report. Conferred with L. Ryan re same. Approved WSCC payments. (1.8)	6.2	Rodriguez, G.	\$ 180.00	\$ 1,116.00			2.1	4.1		
5/8/2014	Worked on transitioning Western to A. Herren. Worked on setting up CheckMagic for A. Herren and training on same.	3.8	Ryan, L.	\$ 157.50	\$ 598.50				3.8		
5/9/2014	Review and approve brief. T/C with Atty Fates. Review other filings. (1.2) Update with G. Rodriguez. (.4)	1.6	Hebrank, T.	\$ 247.50	\$ 396.00				0.4		1.2

5/9/2014	Reviewed and organized files for payment of operating expenses. Conferred with Pitney Bowes re pickup of machine. Corresponded with L. Benjamin re SSA notice received. (.4) Prepared lease for Stead Property. Researched area rent and forwarded copy of lease to Atty Fates for review. (.5) Updated WFPC Cash Activity Report for inclusion in the next Receiver's Report. (1.1) Reviewed revised response to Schooler filing and provided additional data for the same. (.7)	2.7	Rodriguez, G.	\$ 180.00	\$ 486.00				2.7		
5/12/2014	Update website. Review, prepare and post FAQs. Discuss expired GPs, status and posting of results. Review related contracts and delinquent partners. Discuss same with Atty Fates and G. Rodriguez.	2.4	Hebrank, T.	\$ 247.50	\$ 594.00		2.4				
5/12/2014	Conferred with T. Hebrank re partnership balloting process. Updated analysis of same and forwarded to T. Hebrank and Atty Fates for consideration. Participated in conference call with T. Hebrank and Atty Fates re results of the ballots. Reviewed updated results and corresponded with Atty Fates and T. Hebrank. Reviewed partnership agreements for each covenant balloting group and corresponded with Atty Fates and T. Hebrank re same. Provided relevant language for reporting. (2) Conferred with Atty Fates re revisions to lease for J. Trail and discussed C. Winters failure to respond to lease termination. Conferred with T. Hebrank re C. Winters. Corresponded with Atty Fates re eviction of C. Winters. (.5)	2.5	Rodriguez, G.	\$ 180.00	\$ 450.00				2.5		
5/13/2014	Review and approve ACH batch. Sign A/P checks.	0.6	Hebrank, T.	\$ 247.50	\$ 148.50		0.6				
5/13/2014	Conferred with Atty Fates re Linmar loans. Updated amortization table for Linmar III loan. (.8) Updated lease file for J. Trail with revisions suggested by Atty Fates. Conferred with same for additional information. (.8)	1.6	Rodriguez, G.	\$ 180.00	\$ 288.00					1.6	
5/14/2014	Review and approve ACH batch. Investor correspondence.	0.5	Hebrank, T.	\$ 247.50	\$ 123.75		0.5				
5/14/2014	Updated Linmar amortization table. Forwarded same to Atty Fates. (1) Conferred with Atty Fates re Linmar matter. (1) Conferred with Atty Fates re Stead matter. (2)	1.3	Rodriguez, G.	\$ 180.00	\$ 234.00					1.3	
5/15/2014	Review and discuss Receivers Report. (.8) Discuss taxes and operating issues. Contact tax firm. (1.5) Prepare GP vote website updates. (.7)	3.0	Hebrank, T.	\$ 247.50	\$ 742.50		0.7		0.8	1.5	
5/15/2014	Traveled to American West Bank to deposit partnership note payments. Input bank deposits.	0.5	Herren, A.	\$ 180.00	\$ 90.00					0.5	
5/15/2014	Updated amortization schedules for Linmar. (.4) Reviewed and updated WFPC Income Statement and WFPC Cash Activity Report for use in Receiver's Report No. 8. (3.1)	3.5	Rodriguez, G.	\$ 180.00	\$ 630.00					3.5	
5/16/2014	Updates to website. Review, discuss prepare ballot and vote results. Discuss with G. Rodriguez and Atty Fates.	1.0	Hebrank, T.	\$ 247.50	\$ 247.50		1.0				
5/16/2014	Conferred with B. Frioli re status of the case and changes for client account (.6) Revised and updated schedule detailing the closing dates of various partnership deals in preparation for the extension ballots. (.7) Conferred with L. Ryan and A. Herren re accounting matters. (.2) Conferred with T. Hebrank re notice to investors re balloting results. (.3)	1.8	Rodriguez, G.	\$ 180.00	\$ 324.00					1.8	
5/16/2014	Worked with Alicia re transition of WFP.	0.6	Ryan, L.	\$ 157.50	\$ 94.50					0.6	
5/17/2014	Investor correspondence.	0.3	Hebrank, T.	\$ 247.50	\$ 74.25		0.3				
5/19/2014	Review and sign checks. Website updates. Investor correspondence. (1.1) Review and execute LinMar declarations. (.3)	1.4	Hebrank, T.	\$ 247.50	\$ 346.50		1.1				0.3
5/19/2014	Reviewed correspondence from Atty Swonetz re changed to Linmar Amortization tables and revised same pursuant to changes requested. (1.2) Finalized WFPC receipts and disbursements schedule for inclusion in Receiver's Report No. 8. (.3) Revised bank WFPC income statement for budgeting purposes and tracked payments sent out and cleared. (.9)	2.4	Rodriguez, G.	\$ 180.00	\$ 432.00				0.3	2.1	
5/20/2014	Correspondence re: GPs.	0.4	Hebrank, T.	\$ 247.50	\$ 99.00		0.4				



5/20/2014	Reviewed partnership agreements for inception dates related to balloting process. Corresponded with Atty Fates re same. (1.4) Reviewed and updated Antelope Springs corresponded with Atty Fates re same. Corresponded with B. Schuler re same. (5) Conferred with J. Trail re rent at Stead Property. Interviewed various attorneys re following up on eviction complaint. (7) Updated and revised Linmar amortization tables. (1.4)	4.0	Rodriguez, G.	\$ 180.00	\$ 720.00				4.0		
5/21/2014	Review and discuss lease terminations and LinMar declarations. Sign A/P checks.	1.2	Hebrank, T.	\$ 247.50	\$ 297.00	1.2					
5/21/2014	Conferred with Atty Fates re FAQ. Revised and drafted additional responses for the same. (7) Reviewed open bills and verified sufficient funds to pay the same. (5) Briefly reviewed Declarations for T. Hebrank re motion for summary judgement on Linmar matters. (3) Reviewed analysis from B. Schuler re Antelope Springs Partnership. Prepared for conference call. Participated in same with B. Schuler and A. Jacobson. (1.1) Conferred with Atty Cirac re Chris Winters matter. Conferred with C. Winters re recommendations for lease. Conferred with Atty Fates re fee agreement letter. (7)	3.3	Rodriguez, G.	\$ 180.00	\$ 594.00				3.3		
5/22/2014	Review and approve ACH batches.	0.1	Hebrank, T.	\$ 247.50	\$ 24.75	0.1					
5/22/2014	Reviewed monthly bank statements. Input and reviewed bank transactions for reconciliation; conferred with G. Rodriguez re same.	2.5	Herren, A.	\$ 180.00	\$ 450.00				2.5		
5/22/2014	Reviewed WSCC transfers and corresponded with T. Hebrank re same. (3) Reviewed bank accounts re recent transfers and updated budgets for same. (2.5) Revised Fee agreement and corresponded with Atty Fates re same. Corresponded with Atty Cirac re agreement, explained revisions and requested approval to proceed. (6) Conferred with J. Trail re lease for 220 Mar Mac Way (Stead Property). (1)	3.5	Rodriguez, G.	\$ 180.00	\$ 630.00				3.5		
5/22/2014	Conferred with A. Herren re WFP reconciliation.	0.3	Ryan, L.	\$ 157.50	\$ 47.25				0.3		
5/23/2014	Review filings. Case update. Update on operations.	0.9	Hebrank, T.	\$ 247.50	\$ 222.75	0.6			0.3		
5/23/2014	Continued input and review of bank transactions for reconciliation.	2.0	Herren, A.	\$ 180.00	\$ 360.00				2.0		
5/23/2014	Conferred with A. Herren re accounting. Reviewed WFPC Income statement to discuss Quickbooks entries for each. (3) Reviewed correspondence from Atty Cirac re agreement. Conferred with M. Palmer re lease at Mer Mac Way (Stead Property). Conferred with T. Hebrank re same. Provided Atty Cirac additional reasoning behind agreement provision and requested to keep it in. Conferred with Atty Fates re same. (1) Updated partnership accounting and budgeting by updating income statements on a cash and modified cash basis. (2.7)	4.0	Rodriguez, G.	\$ 180.00	\$ 720.00				4.0		
5/27/2014	Discuss UD atty. Review and execute agreement. ACH batches. Investor correspondence.	1.1	Hebrank, T.	\$ 247.50	\$ 272.25	1.1					
5/27/2014	Updated WFPC Income statement. (2) Reviewed various operational correspondence and prepared for payment of outstanding bills. Reviewed outstanding notes and payments due. Conferred with B. Schuler re WFPC business account. (1.6) Reviewed Big Ranch budget and letter for operational billing to investors. Approved same for distribution to investors. (9) Conferred with Atty Fates re accounting files for Q1 report. (1) Reviewed disbursements for WSCC account. (1) Corresponded with A. Jacobson re property insurance for P51. (1) Conferred and corresponded with T. Hebrank re engagement of Atty Cirac for UD action against C. Winters. (3)	3.3	Rodriguez, G.	\$ 180.00	\$ 594.00				3.3		
5/28/2014	Continued input and review of bank transactions for reconciliation.	2.0	Herren, A.	\$ 180.00	\$ 360.00				2.0		
5/28/2014	Corresponded with Atty Cirac re engagement agreement. (1) Conferred with J. Leach re property insurance. Provided same a copy of the Order and request that the Receiver be added as additional insured. (5) Participated in weekly conference call with A. Jacobson and B. Schuler. Discussed operational billing plans and property taxes that need to be paid prior to foreclosure of property. (1)	1.6	Rodriguez, G.	\$ 180.00	\$ 288.00				1.6		
5/29/2014	Review and approve ACH batches.	0.1	Hebrank, T.	\$ 247.50	\$ 24.75	0.1					
5/29/2014	Continued input and review of bank transactions for reconciliation. Conferred with G. Rodriguez re same.	1.6	Herren, A.	\$ 180.00	\$ 288.00				1.6		



5/29/2014	Updated partnership budgets and billing statements through August 2014. (2.7) Updated WFPC Income Statement. (6) Reviewed and approved WSCC transfers. (2) Conferred with Atty Cirac re C. Winters matter. Reviewed lease and forwarded signed lease termination notice. Updated lease for Mary Palmer and mailed copy of same for execution. Reviewed notice to vacate premises. (.8)	4.3	Rodriguez, G.	\$ 180.00	\$ 774.00				4.3		
5/30/2014	Continued input and review of bank transactions for reconciliation. Reconciled January - March 2014 bank statements. Prepared ficial reports for review. Conferred with L. Ryan and G. Rodriguez re same.	4.3	Herren, A.	\$ 180.00	\$ 774.00				4.3		
5/30/2014	Conferred at length with A. Herren and L. Ryan re financial reports for inclusion in the Receiver's report. Provided copy of same to Atty Fates and conferred with same re results. Conferred with A. Herren and L. Ryan re revisions.	2.4	Rodriguez, G.	\$ 180.00	\$ 432.00				2.4		
5/30/2014	Worked with A. Herron on WFP financials. Reviewed R&D schedules from G. Rodriguez.	3.8	Ryan, L.	\$ 157.50	\$ 598.50				3.8		
5/31/2014	Revised WFPC Revenues and Expenses Statement for inclusion in Receiver's Report.	1.2	Rodriguez, G.	\$ 180.00	\$ 216.00			1.2			
<b>SubTotal Fees</b>		<b>108.5</b>			<b>\$ 20,587.50</b>	<b>12.8</b>	<b>0.0</b>	<b>5.0</b>	<b>88.6</b>	<b>0.0</b>	<b>2.1</b>
					\$ 203.65						
					\$ -						
					\$ -						
<b>Grand Total</b>					<b>\$ 20,791.15</b>						

18.5	Hebrank, T.	\$ 247.50	\$ 4,578.75	\$ 3,168.00	\$ -	\$ 198.00	\$ 693.00	\$ -	\$ 519.75
64.1	Rodriguez, G.	\$ 180.00	\$ 11,538.00	\$ -	\$ -	\$ 756.00	\$ 10,782.00	\$ -	\$ -
17.4	Herren, A.	\$ 180.00	\$ 3,132.00	\$ -	\$ -	\$ -	\$ 3,132.00	\$ -	\$ -
8.5	Ryan, L.	\$ 157.50	\$ 1,338.75	\$ -	\$ -	\$ -	\$ 1,338.75	\$ -	\$ -
108.5			\$ 20,587.50	\$ 3,168.00	\$ -	\$ 954.00	\$ 15,945.75	\$ -	\$ 519.75

**SEC - Western Financial**  
**June 2014**

Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	Billing Category Allocation					
						A	B	C	D	E	F
6/2/2014	Review report detail. (.7) Investor correspondence. Review and approve ACH batch. (.4)	1.1	Hebrank, T.	\$ 247.50	\$ 272.25	0.4		0.7			
6/2/2014	Recorded in QuickBooks the note beginning balances for general partnership to WFPC loan payments. Prepared quarterly financial reports; corresponded with G. Rodriguez re same.	2.2	Herren, A.	\$ 180.00	\$ 396.00				2.2		
6/2/2014	Conferred with Allied re changes to policies to update the Receiver as additional insured and loss payee. (.5) Corresponded with Atty Fates and T. Hebrank re report. (.1) Reviewed and approved WSCC transfers. (.6) Updated partnership budget and cash/modified cash basis income statements. (.2) Reviewed note balance report and forwarded same to A. Herren. Corresponded with S. Brookman and requested additional information. Updated WFPC Revenues and Expenses report and forwarded same to Atty Fates for inclusion in the report. (.1)	5.0	Rodriguez, G.	\$ 180.00	\$ 900.00			1.0	4.0		
6/3/2014	Review report exhibits. Project update.	0.8	Hebrank, T.	\$ 247.50	\$ 198.00			0.6	0.2		
6/3/2014	Updated WFPC Statement of Revenues and Expense for use in future reports. (.1.9) Conferred with Atty Fates re items submitted for use in Receiver's Report and discussed current operational matters. (.3) Reviewed property tax payments in preparation for conference call (.9)	3.1	Rodriguez, G.	\$ 180.00	\$ 558.00			2.2	0.9		
6/4/2014	Misc correspondence and updates.	0.4	Hebrank, T.	\$ 247.50	\$ 99.00	0.4					
6/4/2014	Recorded in QuickBooks the amortization schedule for general partnership to WFPC loan payments. Reviewed and confirmed balances and payments for category 1, 2 and 3 loans and FFP owed to WFPC loans.	3.6	Herren, A.	\$ 180.00	\$ 648.00				3.6		
6/4/2014	Corresponded with investors re status of the partnerships. (.9) Participated in weekly conference call with A. Jacobson and B. Schuler re partnership operations. Discussed payment of property taxes, insurance bills. (.1) Conferred with broker re insurance policies on partnership owned policies. (.4)	2.3	Rodriguez, G.	\$ 180.00	\$ 414.00				2.3		
6/5/2014	Review final draft of Receivers Report #8. (.8) Review and approve ACH batches. Review filings and order. Sign A/P checks. (.8)	1.6	Hebrank, T.	\$ 247.50	\$ 396.00	0.8		0.8			
6/5/2014	Revised and finalized quarterly financial reports.	0.8	Herren, A.	\$ 180.00	\$ 144.00				0.8		
6/5/2014	Conferred with S. Brookman re account overdraft. Reviewed and approved WSCC payments. (.2) Conferred with Partner re status of investment. (.1.1)	1.3	Rodriguez, G.	\$ 180.00	\$ 234.00				1.3		
6/6/2014	Website updates. Update on collections, operational issues. Correspondence with CPA firm.	0.9	Hebrank, T.	\$ 247.50	\$ 222.75	0.9					
6/6/2014	Conferred with investor re specific directions to Falcon Height property. (.4) Reviewed bank account balances. Conferred with M. Kraus re balance for WSCC and recent transactions. (.5)	0.9	Rodriguez, G.	\$ 180.00	\$ 162.00				0.9		
6/9/2014	Reviewed correspondence from M. Kraus re bank accounts. Reviewed updated bank account balances.	0.5	Rodriguez, G.	\$ 180.00	\$ 90.00				0.5		
6/10/2014	Website updates. Misc correspondence. Review filings.	1.0	Hebrank, T.	\$ 247.50	\$ 247.50	1.0					
6/10/2014	Reviewed bank accounts and corresponded with S. Brookman re discrepancy. Resolved same.	1.4	Rodriguez, G.	\$ 180.00	\$ 252.00				1.4		
6/11/2014	Misc correspondence and updates.	0.5	Hebrank, T.	\$ 247.50	\$ 123.75	0.5					
6/11/2014	Researched location of Lyons Valley for future site visit re insurance claim and reviewed details of same claim request. (1.4) Reviewed operational correspondence and scheduled payments. (.2) Participated in weekly conference call. Conferred re planned billings for partnership, tax appeal matters, and correspondence received from Southern Nevada Health District and an claim request.(1)	2.6	Rodriguez, G.	\$ 180.00	\$ 468.00				2.6		
6/12/2014	Corresponded with A. Jacobson re insurance for Lyons Valley home. Corresponded with D. Downes re copy of expired insurance policy. Reviewed same document and forwarded to T. Cady for quote on comparable renewal policy. (.6) Reviewed and revised correspondence to billing partners for Heavenly View. (1.1)	1.7	Rodriguez, G.	\$ 180.00	\$ 306.00				1.7		
6/13/2014	Sign A/P checks. Review filing.	0.7	Hebrank, T.	\$ 247.50	\$ 173.25	0.7					



6/16/2014	Update on cash and operational issues. Review and sign checks. Review and approve ACH batches.	0.8	Hebrank, T.	\$ 247.50	\$ 198.00	0.8					
6/16/2014	Corresponded with D. Downes re Allied (insurance) policies. Corresponded with T. Cady, re replacement policies (various, including follow up questions). (.7) Reviewed mail from B. Schuler re GP annual filing requirements. Updated same forms and coordinated execution. Reviewed tax payments for GP and coordinated payment of same. (.4)	1.1	Rodriguez, G.	\$ 180.00	\$ 198.00				1.1		
6/17/2014	Review and discuss Court order. Discuss case with Atty Fates. (.6) Approve ACH batch. Update website. (.5)	1.1	Hebrank, T.	\$ 247.50	\$ 272.25	0.5					0.6
6/17/2014	Reviewed Order denying removal of partnerships from the Receivership and Western from the Receiverships. Reviewed order re 8th Report. (.5) Reviewed WSCC payment transfers and approved same. (.2) Corresponded with Atty Cirac re Winters matter and requested continued efforts for same. (.1) Further researched software to manage the various GPs more efficiently. (.1.6)	2.4	Rodriguez, G.	\$ 180.00	\$ 432.00				2.4		
6/18/2014	Discuss insurance, oher operational issues.	0.4	Hebrank, T.	\$ 247.50	\$ 99.00				0.4		
6/18/2014	Recorded and processed general partnership note payments.	2.0	Herren, A.	\$ 180.00	\$ 360.00				2.0		
6/18/2014	Participated in weekly conference call with B. Schuler and A. Jacobson. Discussed various insurance matters. Corresponded with T. Hebrank and Atty Fates re same. (.8) Reviewed insurance policy proposal and related APNs. Corresponded with T. Cady re same. (.1.6) Participated in conference call re GP software. (.1.3)	3.7	Rodriguez, G.	\$ 180.00	\$ 666.00				3.7		
6/19/2014	Sign checks. Discuss operational and database issues.	1.0	Hebrank, T.	\$ 247.50	\$ 247.50				1.0		
6/19/2014	Conferred with Schaffer properties re payments. (.1) Conferred with investor re status of case. (.9) Continued review of software for capital contributions and property management. (.1.9) Updated WFPC Income statements. Reviewed mortgage payments and approved for sending out. Reviewed invoices for operating costs and forwarded same for payment. (.9)	3.8	Rodriguez, G.	\$ 180.00	\$ 684.00				3.8		
6/20/2014	Conferred with investors re status of the case. (.4) Corresponded with A. Jacobson re county notice for clean up. (.1) Prepared and submitted electronic form re Storey County Partners Survey of Business Owners and Self-Employed persons. (.3) Updated Heavenly View Partners Capital Call request and forwarded same to B. Schuler and A. Jacobson (.2) Reviewed correspondence from Vanorsdale Insurance re property notices. Corresponded with Cumbre Insurance re quote (various ) and provided details for coverage. (.4) Participated in call with Appfolio re partnership tracking. Conferred with Yardi sales personnel re potential purchase. (.9)	2.3	Rodriguez, G.	\$ 180.00	\$ 414.00				2.3		
6/23/2014	Sign checks. Discuss operations.	0.4	Hebrank, T.	\$ 247.50	\$ 99.00				0.4		
6/23/2014	Corresponded with R. Shoupe re insurance policies. Reviewed correspondence from A. Jacobson re Insurance policy listing. (.3) Conferred with J. Trail re lease matter. (.1) Reviewed Linmar response to Motion for Summary Judgement. (.3) Reviewed correspondence from A. Jacobson re clean up. Reviewed notice from Clark County Health Dept. re dumping at property and request for clean up. (.2)	0.9	Rodriguez, G.	\$ 180.00	\$ 162.00				0.9		
6/24/2014	Investor correspondence. Review and discuss Defendant correspondence. Discuss operational issues. Discuss GP voting.	1.3	Hebrank, T.	\$ 247.50	\$ 321.75	0.4			0.9		
6/24/2014	Reviewed current open payables and approved same for processing. Conferred with A. Herren re same. (2) Reviewed bank accounts, briefly for recent changes and updates to account balances. (.2) Reviewed WFPC emails from former staff members re Receivership. (.5) Corresponded with B. Schuler re partner listing. Conferred with T. Hebrank and A. Herren re partnership ballots for Tecate South and Twin Plant partnerships. (.3) Conferred with Yardi re tracking software. (.1) Conferred with T. Hebrank re Schooler communications with Investors. Conferred re efforts at new software to manage the investor/property management of the software. (.2) Researched available contractors in the area for clean up. Contacted Freedom Underground re same. (.5)	3.8	Rodriguez, G.	\$ 180.00	\$ 684.00				3.8		

6/25/2014	Reviewed final draft of Heavenly View partnership letters and approved same for B. Schuler. (.2) Participated in conference call with A. Jacobson and B. Schuler. Discussed partnership insurance, payment of property taxes, Heavenly View Partners capital call and cleanup of Rainbow Partners property. (.7) Conferred with Efront re GP management software. (.1,2) Conferred with G. Fuhman (Yardi) re potential implementation of the software. (.9)	3.0	Rodriguez, G.	\$ 180.00	\$ 540.00				3.0	
6/26/2014	Recorded and prepared mortgage payments for Sante Fe Ventures and SFV II LLC. Recorded and prepared payment for outstanding vendor invoices. Revised partnership listing for Tecate South and Twin Plant into mail merge format. Drafted partnership letter and ballot re extension; corresponded with G. Rodriguez re same.	1.6	Herren, A.	\$ 180.00	\$ 288.00				1.6	
6/26/2014	Updated Partnership Billing summary for recent transactions. Reviewed bank account for each and updated income statement for each partnership. (.1,6) Reviewed loan payments for Tower 98 and Santa Fe Ventures and reviewed accounts to verify availability of funds. (.2) Reviewed prepared payments for WFPC operating accounts. (.2) Corresponded with A. Jacobson re Rainbow and Horizon cleanup. (.1)	2.1	Rodriguez, G.	\$ 180.00	\$ 378.00				2.1	
6/27/2014	Review and approve ACH batch. (.1) Review and comment on LinMar filing. (.3) Discuss GP voting. (.4)	0.8	Hebrank, T.	\$ 247.50	\$ 198.00	0.1			0.4	0.3
6/27/2014	Processed P51 LLC Nevada Energy monthly electric services payments.	0.4	Herren, A.	\$ 180.00	\$ 72.00				0.4	
6/27/2014	Reviewed Linmar briefing and corresponded with Atty Fates re same. (.2) Conferred with S. Brookman re future status of the partnerships considering potential changes in software. (.4) Revised partnership balloting letter to address concerns raised in the previous ballot process. Revised Schedule A costs for the two partnerships being balloted. Corresponded with Atty Fates, T. Hebrank and a. Herren re changes to letter and provided redlines to changes. Received updates to same from Atty Fates and corresponded with T. Hebrank and A. Herren re completion of balloting preparations. (.1,7) Corresponded with D. Downes re insurance policy information for Yuma Parnership. Reviewed details of policy submitted by J. Leach and discussed administrator payments of the same. (.3) Conferred with S. Brookman re various operational matters including mail handling, payment of fees, secretarial expenses, software improvements and banking. (.6)	3.2	Rodriguez, G.	\$ 180.00	\$ 576.00				3.2	
6/30/2014	Investor correspondence. T/C with Atty Fates. Review and approve ACH batch.	0.8	Hebrank, T.	\$ 247.50	\$ 198.00	0.8				
6/30/2014	Conferred with A. Jacobson re various pending matters, including payment of property taxes, Rainbow and Horizon clean-up matter and Insurance.	0.6	Rodriguez, G.	\$ 180.00	\$ 108.00				0.6	
<b>SubTotal Fees</b>		<b>69.9</b>			<b>\$ 13,500.00</b>	<b>7.3</b>	<b>0.0</b>	<b>5.3</b>	<b>56.4</b>	<b>0.0</b>
					\$ 348.08					
					\$ -					
					\$ -					
<b>Grand Total</b>					<b>\$ 13,848.08</b>					

13.6	Hebrank, T.	\$ 247.50	\$ 3,386.00	\$ 1,806.75	\$ -	\$ 519.75	\$ 816.75	\$ -	\$ 222.75
45.7	Rodriguez, G.	\$ 180.00	\$ 8,226.00	\$ -	\$ -	\$ 576.00	\$ 7,650.00	\$ -	\$ -
10.6	Herren, A.	\$ 180.00	\$ 1,908.00	\$ -	\$ -	\$ -	\$ 1,908.00	\$ -	\$ -
0.0	Ryan, L.	\$ 157.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
69.9			\$ 13,500.00	\$ 1,806.75	\$ -	\$ 1,095.75	\$ 10,374.75	\$ -	\$ 222.75

# EXHIBIT B

# EXHIBIT B



**SEC - Western Financial**  
**Fee Application #8 Summary - Fees**

						Billing Category Allocation					
Date		Hours	Personnel	Per Hour	Total Fee	A	B	C	D	E	F
Apr 14 Fees		40.4	Hebrank, T.	\$ 247.50	\$ 9,999.00	\$ 7,053.75	\$ -	\$ 74.25	\$ 2,326.50	\$ -	\$ 544.50
		56.9	Rodriguez, G.	\$ 180.00	\$ 10,242.00	\$ -	\$ -	\$ 1,080.00	\$ 9,162.00	\$ -	\$ -
		12.8	Herren, A.	\$ 180.00	\$ 2,304.00	\$ -	\$ -	\$ -	\$ 2,304.00	\$ -	\$ -
		6.9	Ryan, L.	\$ 157.50	\$ 1,086.75	\$ -	\$ -	\$ -	\$ 1,086.75	\$ -	\$ -
		117.0			\$ 23,631.75	\$ 7,053.75	\$ -	\$ 1,154.25	\$ 14,879.25	\$ -	\$ 544.50
May 14 Fees		18.5	Hebrank, T.	\$ 247.50	\$ 4,578.75	\$ 3,168.00	\$ -	\$ 198.00	\$ 693.00	\$ -	\$ 519.75
		64.1	Rodriguez, G.	\$ 180.00	\$ 11,538.00	\$ -	\$ -	\$ 756.00	\$ 10,782.00	\$ -	\$ -
		17.4	Herren, A.	\$ 180.00	\$ 3,132.00	\$ -	\$ -	\$ -	\$ 3,132.00	\$ -	\$ -
		8.5	Ryan, L.	\$ 157.50	\$ 1,338.75	\$ -	\$ -	\$ -	\$ 1,338.75	\$ -	\$ -
		108.5			\$ 20,587.50	\$ 3,168.00	\$ -	\$ 954.00	\$ 15,945.75	\$ -	\$ 519.75
Jun 14 Fees		13.6	Hebrank, T.	\$ 247.50	\$ 3,366.00	\$ 1,806.75	\$ -	\$ 519.75	\$ 816.75	\$ -	\$ 222.75
		45.7	Rodriguez, G.	\$ 180.00	\$ 8,226.00	\$ -	\$ -	\$ 576.00	\$ 7,650.00	\$ -	\$ -
		10.6	Herren, A.	\$ 180.00	\$ 1,908.00	\$ -	\$ -	\$ -	\$ 1,908.00	\$ -	\$ -
		0.0	Ryan, L.	\$ 157.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		69.9			\$ 13,500.00	\$ 1,806.75	\$ -	\$ 1,095.75	\$ 10,374.75	\$ -	\$ 222.75
Grand Total		72.5	Hebrank, T.	\$ 247.50	\$ 17,943.75	\$ 12,028.50	\$ -	\$ 792.00	\$ 3,836.25	\$ -	\$ 1,287.00
		166.7	Rodriguez, G.	\$ 180.00	\$ 30,006.00	\$ -	\$ -	\$ 2,412.00	\$ 27,594.00	\$ -	\$ -
		40.8	Herren, A.	\$ 180.00	\$ 7,344.00	\$ -	\$ -	\$ -	\$ 7,344.00	\$ -	\$ -
		15.4	Ryan, L.	\$ 157.50	\$ 2,425.50	\$ -	\$ -	\$ -	\$ 2,425.50	\$ -	\$ -
		295.4	Total		\$ 57,719.25	\$ 12,028.50	\$ -	\$ 3,204.00	\$ 41,199.75	\$ -	\$ 1,287.00

**SEC - Western Financial**  
**Fee Application #8 Summary - Fees**

Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	Billing Category Allocation					
						A	B	C	D	E	F
Apr 14 Hours		40.4	Hebrank, T.			28.5	0.0	0.3	9.4	0.0	2.2
		56.9	Rodriguez, G.			0.0	0.0	6.0	50.9	0.0	0.0
		12.8	Herren, A.			0.0	0.0	0.0	12.8	0.0	0.0
		6.9	Ryan, L.			0.0	0.0	0.0	6.9	0.0	0.0
		117.0				28.5	0.0	6.3	80.0	0.0	2.2
May 14 Hours		18.5	Hebrank, T.			12.8	0.0	0.8	2.8	0.0	2.1
		64.1	Rodriguez, G.			0.0	0.0	4.2	59.9	0.0	0.0
		17.4	Herren, A.			0.0	0.0	0.0	17.4	0.0	0.0
		8.5	Ryan, L.			0.0	0.0	0.0	8.5	0.0	0.0
		108.5				12.8	0.0	5.0	88.6	0.0	2.1
Jun 14 Hours		13.6	Hebrank, T.			7.3	0.0	2.1	3.3	0.0	0.9
		45.7	Rodriguez, G.			0.0	0.0	3.2	42.5	0.0	0.0
		10.6	Herren, A.			0.0	0.0	0.0	10.6	0.0	0.0
		0.0	Ryan, L.			0.0	0.0	0.0	0.0	0.0	0.0
		69.9				7.3	0.0	5.3	56.4	0.0	0.9
Grand Total		72.5	Hebrank, T.			48.6	0.0	3.2	15.5	0.0	5.2
		166.7	Rodriguez, G.			0.0	0.0	13.4	153.3	0.0	0.0
		40.8	Herren, A.			0.0	0.0	0.0	40.8	0.0	0.0
		15.4	Ryan, L.			0.0	0.0	0.0	15.4	0.0	0.0
		295.4				48.6	0.0	16.6	225.0	0.0	5.2

# EXHIBIT C

**EXHIBIT C**



## SEC - Western Financial

### Fee Application #8 - Costs

Date	Description	Expense	Personnel
4/30/2014	Website Updates	\$ 240.00	E3
4/30/2014	Copies 861 @ .05	\$ 43.05	E3
4/30/2014	Postage	\$ 38.84	E3
4/30/2014	Print tax schedules for signing and provide to CPA firm. 270 @ .05	\$ 13.50	E3
	<b>Total</b>	<b>\$ 335.39</b>	
5/31/2014	Postage	\$ 22.35	E3
5/31/2014	Copies 426 @ .05	\$ 21.30	E3
5/31/2014	Website Updates	\$ 160.00	E3
	<b>Total</b>	<b>\$ 203.65</b>	
6/30/2014	Website Updates	\$ 297.50	E3
6/30/2014	Postage	\$ 28.68	E3
6/30/2014	Copies 438 @ .05	\$ 21.90	E3
	<b>Total</b>	<b>\$ 348.08</b>	
	<b>Grand Total</b>	<b>\$ 887.12</b>	