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8 **UNITED STATES DISTRICT COURT**
9 **SOUTHERN DISTRICT OF CALIFORNIA**
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11 SECURITIES AND EXCHANGE
COMMISSION,

12 Plaintiff,

13 v.

14 LOUIS V. SCHOOLER and FIRST
15 FINANCIAL PLANNING
CORPORATION d/b/a WESTERN
16 FINANCIAL PLANNING
CORPORATION,

17 Defendants.
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Case No. 3:12-cv-02164-GPC-JMA

**THIRTEENTH INTERIM
APPLICATION FOR APPROVAL
AND PAYMENT OF FEES AND
COSTS TO THOMAS C. HEBRANK,
AS RECEIVER**

Date: January 29, 2015
Time: 1:30 p.m.
Ctrm: 2D
Judge: Hon. Gonzalo P. Curiel

1 Thomas C. Hebrank ("Receiver"), the Court-appointed permanent receiver for
2 First Financial Planning Corporation d/b/a Western Financial Planning Corporation
3 ("Western"), and its subsidiaries, including the general partnerships set up by Western
4 (collectively, "Receivership Entities"), hereby submits this thirteenth interim
5 application for payment of professional fees and reimbursement of costs for the time
6 period July 1, 2015 through September 30, 2015 ("Application Period").

7 The Receiver incurred \$101,495.25 in fees and \$1,353.20 in costs for this
8 Application Period, and asks the Court to approve on an interim basis and authorize
9 the payment of 80% of the fees incurred (consistent with prior fee application awards
10 from the Court), or \$81,196.20, and 100% of costs incurred. Detailed descriptions of
11 the services rendered are contained in Exhibit A attached hereto. Exhibit B is a chart
12 reflecting the hours and fees billed to each category of services on a monthly basis
13 during the Application Period. Exhibit C is a summary of the out-of-pocket costs.
14 During the Application Period, the Receiver and his staff have spent 518.9 hours at an
15 overall blended billing rate of \$195.60 per hour. The Receiver has discounted all fees
16 by ten percent (10%) from regular hourly billing rates.

17 I. FEE APPLICATION

18 The Receiver's work during the Application Period falls into the following
19 categories:

- 20 A. General Receivership
- 21 B. Asset Investigation & Recovery
- 22 C. Reporting
- 23 D. Operations & Asset Sales
- 24 E. Claims & Distributions
- 25 F. Legal Matters & Pending Litigation

26 A. General Receivership

27 During the Application Period, the Receiver (a) participated in meetings and
28 conferences with the SEC's counsel and legal counsel; (b) handled general

administrative matters, including reviewing mail, emails and other correspondence directed to the Receivership Entities; (c) administered bank accounts of the Receivership Entities; (d) reviewed and approved expenditures; (e) maintained and updated the Receiver's website with case information and documents; and (f) responding to investor inquiries and misinformation put out by certain investors.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	26.1	\$6,459.75
TOTAL			26.1	\$6,459.75
Avg. Hourly Rate		\$247.50		

B. Asset Investigation & Recovery

None

C. Reporting

This category contains time spent by the Receiver appearing at Court hearings and preparing reports for the Court. Specifically, during this period, the Receiver prepared the following reports: (1) Receiver's Twelfth Interim Report, which was filed on July 29, 2015, and (2) Court Ordered Information Packets for various General Partnerships per the Court's May 12, 2015 Order (1) Adopting the Receiver's Proposed Information Packet; (2) Adopting in Part the Receiver's Report and Recommendation.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	76.3	\$18,884.25
G. Rodriguez	Director	\$180.00	20.2	\$3,636.00
TOTAL			96.5	\$22,520.25
Avg. Hourly Rate		\$233.37		

D. Operations & Asset Sales

The Receiver's work in this category relates to (a) management and oversight of the General Partnerships' operations and real properties; (b) management and oversight of Western's operations; (c) performing accounting functions of the Receivership Entities, including paying expenses, clearing checks and ACH entries; (d) management

1 and oversight of tax reporting for all of the Receivership Entities; (e) management and
 2 oversight of GP operational billings, loan payments, and overall cash management;
 3 and (f) conducting investor votes and analysis relating to purchase offers received.

4 The administration of the GPs has been transferred from the prior Western
 5 Administrators to an outside management company, Lincoln Property Company. The
 6 Receiver now updates monthly financial and bank account activity for the GPs. In
 7 addition, the preparation of the GP Information Packets requires extensive updating of
 8 GP information, including their financial activity (income and expenses), investor note
 9 payments, and mortgage payments.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	15.6	\$3,861.00
G. Rodriguez	Director	\$180.00	202.8	\$36,504.00
A. Herren	Director	\$180.00	176.0	\$31,680.00
TOTAL			394.4	\$72,045.00
Avg. Hourly Rate		\$182.67		

15 **E. Claims & Distributions**

16 None

17 **F. Legal Matters & Pending Litigation**

18 During the Application Period, the Receiver participated in meetings and
 19 communications relating to the settlement of the LinMar IV judgment.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	1.9	\$470.25
TOTAL			1.9	\$470.25
Avg. Hourly Rate		\$247.50		

24 **G. Costs**

25 The Receiver requests the Court approve \$1,353.20 in costs. A detailed listing
 26 of each expense is summarized in Exhibit C. The Receiver charges \$.05 per page for
 27 copies and all other items are billed at actual cost. Any travel reflects coach airfare
 28 and reasonable accommodations billed at cost.

**II. THE REQUESTED FEES ARE REASONABLE
AND SHOULD BE ALLOWED**

In its Order Granting in Part First Interim Fee Applications ("First Fee Application Order"), the Court analyzed the case law regarding approval of interim fee applications in regulatory receiverships and determined the following factors should be considered: (1) the complexity of the receiver's tasks; (2) the fair value of the time, labor, and skill measured by conservative business standards; (3) the quality of work performed, including the results obtained and the benefit to the receivership estate; (4) the burden the receivership estate may safely be able to bear; and (5) the Commission's opposition or acquiescence. In its orders on the Receiver's prior fee applications, the Court has determined the Receiver's tasks in this case are significantly complex, the hourly rates charged represented the fair value of the time, labor, and skill required, and the Receiver's work has materially benefited the Receivership Entities.

The Receiver believes this fee request is likewise fair and reasonable and the fees and costs incurred were necessary to the administration of the receivership estate. The Receiver's request for compensation is based on his customary billing rates charged in similar matters, discounted by 10 percent. The blended hourly rate for all services provided during the Application Period is \$195.60. The Receiver's billing rates are comparable or less than those charged in the community on similarly complex matters.

A. Costs

The Receiver also requests Court approval of \$1,353.20 in costs. A summary of costs is included as Exhibit C. The Receiver charges \$.05 per page for copies and all other items are billed at actual cost.

1 **B. Receivership Estate's Ability to Bear Burden of Fees**

2 The Receiver proposes the approved fees and costs be paid from Western's
3 assets as cash is available. As directed by the Court, the Receiver continues efforts to
4 collect loans the GPs owe Western through billings sent to investors. The Receiver
5 also continues efforts to enforce the judgments entered against the LinMar Defendants.
6 Western's land parcels have been listed for sale and at some point its equity interests in
7 the GPs will be liquidated. Approved fees and costs will likely have to be paid in
8 increments over time as funds are collected and cash is available. The fees and costs
9 should nevertheless be approved.

10 **C. The Commission's Position**

11 Prior to filing, the Receiver and Allen Matkins provided these fee applications
12 to counsel for the Commission in substantially final form. Counsel for the
13 Commission has advised that the Commission has no opposition to the fees and costs
14 requested.

15 **III. CONCLUSION**

16 The Receiver has worked diligently and efficiently in fulfilling his duties and
17 has provided valuable service in that regard.

18 WHEREFORE, the Receiver requests an order:

- 19 1. Approving \$101,495.25 in fees and \$1,353.20 in costs incurred by the
20 Receiver during the Application Period and authorizing payment on an interim basis of
21 \$81,196.20 in fees and \$1,353.20 in costs from available receivership estate; and
22 2. Granting such other and further relief as is appropriate.

23
24 Dated: December 7, 2015

By: 
THOMAS C. HEBRANK,
Permanent Receiver

EXHIBIT INDEX

Exhibit A	Detailed Descriptions of Services Rendered	8
Exhibit B	Chart Reflecting Hours and Fees Billed to Each Category of Services	23
Exhibit C	Summary of Out-of-Pocket Costs	26

EXHIBIT A

EXHIBIT A

SEC - Western Financial
July 2015

Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	Billing Category Allocation					
						A	B	C	D	E	F
7/1/2015	Negotiate LinMar settlement. Discussion and update on info pack data and operational issues. Misc correspondence.	1.4	Hebrank, T.	\$ 247.50	\$ 346.50	0.2			0.8		0.4
7/1/2015	Corresponded with R. Marquez re 2014 K-1 statements; corresponded with L. Benjamin from Duffy & Co. re request for 2013 K-1 statements; corresponded with R. Marquez re same.	0.8	Herren, A.	\$ 180.00	\$ 144.00				0.8		
7/1/2015	Corresponded with various partners re operational and investment inquiries. (0.6) Corresponded with The Nature Conservancy re offer on the Jamul property. (0.2) Prepared transfer from GP account to related LLC account to allow monthly transfers to WSCC accounts. (0.3) Reviewed and approved payment of expenses to Lincoln Property group for all partnerships. (0.6) Corresponded with over 700 investors re updated information packets. (1.6)	3.3	Rodriguez, G.	\$ 180.00	\$ 594.00				3.3		
7/2/2015	Sign large volume of Lincoln Property checks. Misc correspondence.	1.1	Hebrank, T.	\$ 247.50	\$ 272.25	1.1					
7/2/2015	Downloaded partnership requested 2013 K-1 statements for R. Marquez and E. Higgins; corresponded with R. Marquez and E. Higgins re same.	0.7	Herren, A.	\$ 180.00	\$ 126.00				0.7		
7/2/2015	Updated WFPC Receipts and Disbursements schedule. (1) Updated and revised correspondence to GP members re information packets. (0.9)	1.9	Rodriguez, G.	\$ 180.00	\$ 342.00				1.9		
7/6/2015	Sign large volume of checks. Review and approve ACH batches. Receive and review Gilman correspondence. Obtain Court order re: Jamul Valley property sale. Discuss Lyon County property transfer. Updates on properties.	2.7	Hebrank, T.	\$ 247.50	\$ 668.25	1.4			1.3		
7/6/2015	Updated investor contact information for J. King; corresponded with J. King re same.	0.4	Herren, A.	\$ 180.00	\$ 72.00				0.4		
7/6/2015	Conferred with prospective buyer re offer on Jamul Property. (0.3) Conferred with Atty Fates re open matters, including balloting the partnerships, various potential offers for GP lands and the information packets. (1.1) prepared ballots for Horizon and Rainbow (Las Vegas 2) property. (3.6)	5.0	Rodriguez, G.	\$ 180.00	\$ 900.00				5.0		
7/7/2015	Discuss property offers and showing. Investor calls. Discuss property options and operations.	0.8	Hebrank, T.	\$ 247.50	\$ 198.00	0.2			0.6		
7/7/2015	Corresponded with R. Kumar re 2014 K-1 statement. Updated partner C. Dube accounts; corresponded with G. Rodriguez re same. Frontage 177, Pyramid 177, Twin Plant, Falcon Heights, Eagle View and Osprey Partners.	1.6	Herren, A.	\$ 180.00	\$ 288.00				1.6		
7/7/2015	Corresponded with various investors re status of investment. (0.3) Met with adjacent neighbor for Jamul/Lyons Partners land re potential overbid for the property. (3) Prepared analysis of annual GP expenses for K-1 preparation. (0.4) Continued efforts towards updating information packets for investors. (0.3) Reviewed results of Survey Monkey voting and provided additional information to investors as requested. (0.5)	4.5	Rodriguez, G.	\$ 180.00	\$ 810.00				4.5		
7/8/2015	Met with parties re: LinMar IV settlement. Investor correspondence.	1.4	Hebrank, T.	\$ 247.50	\$ 346.50	0.3					1.1
7/8/2015	Processed June 2015 notes receivable and payable reports; corresponded with G. Reeder of Lincoln Property re same. Corresponded with C. Kwa from Lincoln Property re partnership insurance policy invoices; scanned and archived same.	1.5	Herren, A.	\$ 180.00	\$ 270.00				1.5		
7/8/2015	Continued efforts towards the preparation of the information packages, including review of appraisals and broker opinions received. (1.1) Reviewed capital contribution letters for Santa Fe Partners and approved same. (1.6) Conferred with investors re questions on information packets and operational bills. (0.9) Corresponded with potential overbidder for Jamul/Lyons land re aerial plat map. (0.2) Reviewed insurance renewal application for Frontage and Highway 177 partners and returned same to broker for placement. (0.7) Reviewed latest results of voting in Horizon/Rainbow polling. (0.6)	5.1	Rodriguez, G.	\$ 180.00	\$ 918.00				5.1		
7/9/2015	Prepare Las Vegas II Info Packet. Post to website.	3.7	Hebrank, T.	\$ 247.50	\$ 915.75			3.7			

7/9/2015	Updated investor contact information for H. Lebron and J. Schipper; corresponded with H. Lebron and J. Schipper re same. Scanned and archived correspondence re changes to insurance policies for Bratton View, Dayton View, Desert View, Hollywood, Honey Springs, Via 188, Spanish Springs, Antelope Springs, North Springs, Jamul Meadows, Santa Fe View LLC, Gila View, Painted Desert, Big Ranch and Wild Horse Partners. Forwarded IRA Resources letter to partner E. Union.									
		2.2	Herren, A.	\$	180.00	\$	396.00			2.2
7/9/2015	Corresponded with C. Kwa (Lincoln Property) re open invoices to be paid and preparations for operational billings and coordination of next information packet billings and letters. (0.4) Managed WFPC and GP bank accounts to ensure that no overdrafts would be processed. (0.3) Continued efforts towards the production of information packets including revision on the Las Vegas II package and preparations for mailing and emailing same partners. (2.4) Reviewed status of voting on Las Vegas II offer and reminded partners to vote. (1.5)	4.6	Rodriguez, G.	\$	180.00	\$	828.00			4.6
7/10/2015	Corresponded with C. Woolf re partnership note statements; downloaded and archived same.	0.6	Herren, A.	\$	180.00	\$	108.00			0.6
7/10/2015	Corresponded with Lincoln re GP deposits and payments (0.3) Continued efforts towards the preparation of information packets including preparation of information for Fernley I property and updating information on LV II property. (1)	1.3	Rodriguez, G.	\$	180.00	\$	234.00			1.3
7/13/2015	Review and sign A/P checks. Prepare Fernley I information Packet.	3.8	Hebrank, T.	\$	247.50	\$	940.50	0.3	3.5	
7/13/2015	Reviewed Operational Billing Letter for Santa Fe View and approved for distribution. (0.3) Updated information packets for Fernley I and prepared to email investors. (0.4) Updated WFPC server to provide latest protection for same. (1.6) Provided updates for Atty Fates re status of various operational items in preparation for latest Receiver's Report. (0.7) Updated analysis on Rainbow and Horizon voting including analysis of eligible vs. non-eligible voting. (2.1) Reviewed and approved invoices and payments for GP accounts and provided invoices to Lincoln for processing. (0.9)	6.0	Rodriguez, G.	\$	180.00	\$	1,080.00			6.0
7/14/2015	Investor correspondence.	0.3	Hebrank, T.	\$	247.50	\$	74.25	0.3		
7/14/2015	Conferred with V. Heyworth re 2014 K-1 and current operating statements for Nevada View. Corresponded with L. Ryan re partnership insurance policy notifications; reviewed same.	0.6	Herren, A.	\$	180.00	\$	108.00			0.6
7/14/2015	Continued efforts towards completion of information packets, including update of Las Vegas II packet and review of Fernley I packet. (0.2) Reviewed and revised Receiver's Report. (0.2)	0.4	Rodriguez, G.	\$	180.00	\$	72.00			0.4
7/15/2015	Investor correspondence. Website updates.	0.5	Hebrank, T.	\$	247.50	\$	123.75	0.5		
7/15/2015	Corresponded with V. Heyworth re 2014 K-1 and current operating statements for Nevada View. Updated detailed property tax spreadsheet; corresponded with C. Kwa from Lincoln Property re same. Processed investor deposits for Gila View; updated summary spreadsheet re same; corresponded with C. Kwa re same. Researched various investor contact information; corresponded with C. Kwa re same. Reviewed, scanned and forwarded insurance policy invoices; corresponded with C. Kwa re same. Corresponded with T. Hebrank re Fernley I operating budgets. Downloaded and archived partner investment report; corresponded with C. Kwa re same. Corresponded with partner B. Frapwell re current mailing address.	3.6	Herren, A.	\$	180.00	\$	648.00			3.6
7/15/2015	Conferred with Atty Fates re open matters, including revisions to receivers' report, status of offers on Jamul, Las Vegas I and Las Vegas II land and (0.5)	0.5	Rodriguez, G.	\$	180.00	\$	90.00			0.5
7/16/2015	Sign A/P checks. Discuss operations. Review and approve Receiver's Report.	1.1	Hebrank, T.	\$	247.50	\$	272.25	0.3	0.8	
7/16/2015	Distributed partner insurance payments. Downloaded and archived operational fee invoices for J. Schipper; conferred and corresponded with G. Rodriguez and J. Schipper re same.	1.3	Herren, A.	\$	180.00	\$	234.00			1.3

7/16/2015	Reviewed and approved transfers from WSCC to WFPC accounts and corresponded with S. Brookman re transfer errors. (0.3) Updated WFPC receipts and disbursement schedule in anticipation of including it in the Receiver's Quarterly Report. (1.3) Corresponded with S. Brookman re status of bank errors. (0.1) Updated information on voting results for Las Vegas II property. (0.6) Conferred with various investors re information packets and operational billings. (1.1) Reviewed accounts payable and approved same for payment and reviewed checks received for GP payments. (0.3)	3.7	Rodriguez, G.	\$ 180.00	\$ 666.00			3.7		
7/17/2015	Review and authorize ACH batches. Review LinMar settlement draft.	0.6	Hebrank, T.	\$ 247.50	\$ 148.50	0.2				0.4
7/17/2015	Updated Dayton partnership property taxes; updated spreadsheet formatting. Downloaded and archived partnership June 2015 financial reports from Lincoln Property; corresponded with G. Rodriguez re same; reviewed same.	2.0	Herren, A.	\$ 180.00	\$ 360.00			2.0		
7/17/2015	Visited all Las Vegas properties in anticipation of listing and sale of the same in the near future. (4.5)	4.5	Rodriguez, G.	\$ 180.00	\$ 810.00			4.5		
7/20/2015	Sign large volume of LPC checks. Receive and review LinMar III Initial Inventory Report.	1.2	Hebrank, T.	\$ 247.50	\$ 297.00	1.2				
7/20/2015	Conferred with American West Bank re check for partner K. Pedersen.	0.4	Herren, A.	\$ 180.00	\$ 72.00			0.4		
7/20/2015	Reviewed Linmar III Initial Inventory Report. (0.4) Updated WFPC Receipts and Disbursements schedule along with monthly budget, and approved Western note payments and payables. (1.9) Conferred with investor regarding information packets. (0.4) Reviewed settlement offer for Marmac Property (Stead I) re extension of time to move out. (0.2) Reviewed and updated voting results for Rainbow and Horizon sale efforts. (0.6) Reviewed and approved checks for payment of various GP operating expenses, including management fees and (0.5)	4.0	Rodriguez, G.	\$ 180.00	\$ 720.00			4.0		
7/21/2015	Review and authorize ACH batches.	0.1	Hebrank, T.	\$ 247.50	\$ 24.75	0.1				
7/21/2015	Conferred with partner B. Frapwell re updated contact information, updated same in database; forwarded same to C. Kwa from Lincoln Property. Conferred with H. Boyle re 2014 K-1 statements; downloaded, archived and forwarded same. Recorded and processed the Western, Santa Fe Ventures and SFV II monthly loan payments. Recorded and processed vendor invoices for payment. Conferred with American West Bank re check for Sonora View Partner K. Pedersen; conferred with K. Pedersen and G. Rodriguez re same. Left voicemail for P. Cowee re loan payoff balance for BCB Ventures and Julius & Rose Bunkowski Trust. Downloaded and archived investments reports for C. Winckler; corresponded with G. Rodriguez re same. Conferred with partner K. Pederson re refund check for Sonora View.	6.0	Herren, A.	\$ 180.00	\$ 1,080.00			6.0		
7/21/2015	Updated information packets for two properties. (0.9) Reviewed and approved operational billing letters for LV Kade properties. (1.5) Reviewed and approved WSCC monthly transfers. (0.3) Corresponded with investor attorney re status of investor account. (0.3) Conferred with Atty Fates re various open matters including sale and visit of Las Vegas II properties, status of exhibits for Receiver's Report, status of LinMar III receivership and status of LinMar IV settlement. (0.7) Reviewed updated Broker Opinion Las Vegas I Properties (Production, Silver State and Park Vegas) and updated analysis of the same for inclusion in information packets. (0.6)	4.3	Rodriguez, G.	\$ 180.00	\$ 774.00			4.3		
7/22/2015	Discuss Duffy bills, pending sale votes and refunds of investor contributions. Investor correspondence.	0.8	Hebrank, T.	\$ 247.50	\$ 198.00	0.3		0.5		
7/22/2015	Reviewed invoices for IT service from AMA Networks; prepared detailed summary of division of IT expenses among partnerships; conferred with G. Rodriguez and A. Hadziosmanovic re same. Conferred with G. Rodriguez re P-51 insurance policy payment. Conferred with G. Rodriguez re P-39 annual filing for LLC; corresponded with C. Kwa of Lincoln Property re same. Began updating partnership R&D budget summary. Corresponded with C. Kwa re administrator expenses for Clearwater Bridge. Corresponded with J. Forsstrom re client/investor account information.	5.5	Herren, A.	\$ 180.00	\$ 990.00			5.5		

7/22/2015	Conferred with various investors re questions regarding the information packets. (1) Update WFPC Receipts and Disbursements and reviewed and approved WFPC operational and loan payments. (1) Conferred with T. Hebrank re open matters including investor funds collected in balloting and payment of WFPC debts. (0.5) Reviewed details of 5 year payment plan on defaulted taxes prepared by Lincoln and provided additional direction re same. (0.5)	3.0	Rodriguez, G.	\$ 180.00	\$ 540.00				3.0		
7/23/2015	Investor communications, updates on operational issues and property and cash statuses.	1.0	Hebrank, T.	\$ 247.50	\$ 247.50	0.2			0.8		
7/23/2015	Continued updating partnership R&D budget summary. Distributed loan and vendor checks. Processed partnership insurance refund deposits; updated summary spreadsheet re same. Prepared letter to P. Cowee re loan payoff balance for BCB Ventures and Julius & Rose Bunkowski Trust; conferred and corresponded with G. Rodriguez re same. Prepared spreadsheet requesting several loan payoff balance for Schafer Pacific Properties; left voicemail for and corresponded with R. Schaffer re same. Corresponded with C. Kwa from Lincoln Property re reimbursement to WFP from the partnerships for IT expenses.	6.3	Herren, A.	\$ 180.00	\$ 1,134.00				6.3		
7/23/2015	Updated Las Vegas II balloting, including update of analysis of balloting and review of investors that are eligible to vote but have not yet voted and individually emailed those same investors seeking vote. (1.8) Reviewed and revised Rainbow and Horizon (Las Vegas II) recommendation. (1)	2.8	Rodriguez, G.	\$ 180.00	\$ 504.00				2.8		
7/24/2015	Discussion re: LinMar III. Sign A/P checks. Misc correspondence.	0.9	Hebrank, T.	\$ 247.50	\$ 222.75	0.3			0.6		
7/24/2015	Continued updating partnership R&D budget summary. Processed deposit reports and updated summary spreadsheet; corresponded with C. Kwa of Lincoln Property re same. Corresponded with T. Hebrank and G. Rodriguez re partner contact information update. Updated various partner contact information; corresponded with partners re same.	6.0	Herren, A.	\$ 180.00	\$ 1,080.00				6.0		
7/24/2015	Updated Rainbow and Horizon balloting and analysis of the same. (0.4) Corresponded with C. Kwa re checks received from Santa Fe Partners and Horizon Partners. (0.2) Corresponded with various investors re questions regarding the receivership and their investment. (1.7)	2.3	Rodriguez, G.	\$ 180.00	\$ 414.00				2.3		
7/25/2015	Misc correspondence. Review and discuss investor correspondence. Begin preparing Washoe IV Info Pac.	2.2	Hebrank, T.	\$ 247.50	\$ 544.50	0.5		1.7			
7/27/2015	Correspondence with Paracorp on registrations. Investor correspondence. Discuss property offers.	1.0	Hebrank, T.	\$ 247.50	\$ 247.50	0.7			0.3		
7/27/2015	Completed updating partnership R&D budget summary. Conferred and corresponded with partner S. Yee re 2014 K-1 statement; corresponded with L. Benjamin from Duffy & Co. re 2013 K-1 for same. Downloaded and archived note statements for partner B. Curtis; corresponded with B. Curtis re same.	5.5	Herren, A.	\$ 180.00	\$ 990.00				5.5		
7/27/2015	Conferred and corresponded with various investors re service requests and details of their investment. (1.3) Reviewed Stead Property site investigation reports and corresponded with T. Hebrank and Atty Fates re disclosure of same to a potential buyer. (1) Revised and updated Receiver's Report and provided receipts and disbursements schedule to Atty Fates for review. (0.5) Updated Receipts and Disbursements schedule for inclusion in the Receiver's Report. (0.6)	3.4	Rodriguez, G.	\$ 180.00	\$ 612.00				3.4		
7/28/2015	Work on and issue Washoe IV Info Packet. Work on Washoe 5 Info Packet. Website updates. Investor correspondence.	4.0	Hebrank, T.	\$ 247.50	\$ 990.00	0.3		3.7			
7/28/2015	Corresponded with S. Yee re 2013 K-1 Statement; downloaded and archived same. Researched and updated property tax spreadsheet re past due accounts.	2.5	Herren, A.	\$ 180.00	\$ 450.00				2.5		
7/28/2015	Corresponded with potential buyer for Stead I property re partnership formation and detailed analysis. (0.3) Updated Washoe IV information packet data and reviewed and revised same with T. Hebrank and coordinated posting of same information. (0.9) Updated second exhibit for Receiver's Report. (1.9) Conferred with investors re questions about their accounts. (0.5)	3.6	Rodriguez, G.	\$ 180.00	\$ 648.00				3.6		

7/29/2015	Complete and have Washoe 5 Info Packet posted. Discuss investor correspondence, Dayton IV status. Discuss LinMar III listing. Review and approve ACH batches. Review and post Receivers Report #12.	3.2	Hebrank, T.	\$ 247.50	\$ 792.00	1.0	1.8	0.4		
7/29/2015	Researched and updated property tax spreadsheet re past due accounts. Corresponded with G. Rodriguez re contact information for P. Cowee. Began setup of partnership online bank account information.	7.0	Herren, A.	\$ 180.00	\$ 1,260.00			7.0		
7/29/2015	Updated information for Washoe V and Washoe III information packets. (3) Reviewed and approved WSCC transfers. (0.4) Corresponded with Atty Fates re payoff of various Western Notes serviced by Phil Cowee and reviewed draft letter to same requesting updated payoffs. (0.3) Provided updates to Atty Fates re status of Rainbow and Horizon voting and corresponded with potential buyer re recommendation. (0.7)	4.4	Rodriguez, G.	\$ 180.00	\$ 792.00			4.4		
7/30/2015	Investor correspondence. Discuss upcoming hearing with Atty Fates. Discuss Santa Fe abandonment and capital call. Discuss LinMar property sale status.	1.7	Hebrank, T.	\$ 247.50	\$ 420.75	0.7		1.0		
7/30/2015	Completed setup of partnership online bank account information. Processed reimbursement of partnership administrative fees to the LLC. Corresponded with J. Boore re 2014 K-1 statements and year end note statement; corresponded with G. Rodriguez re same. Continued researching and updating property tax spreadsheet re past due accounts. Corresponded with C. Kwa from Lincoln Property re Santa Fe View LLC annual filing; revised documents re same. Corresponded with L. Ryan and G. Rodriguez re W-9.	6.0	Herren, A.	\$ 180.00	\$ 1,080.00			6.0		
7/30/2015	Began draft survey for those partnerships that may be underwater to ballot pursuant to Court's Order. (0.7) Corresponded with various investors re customer service requests. (0.6) Corresponded with Atty Fates re Linmar III receivership. (0.1) Reviewed letter to P. Cowee re payoffs. (0.1) Researched Stead property for APN and corresponded with appraiser to value parcel separately. (1.4)	2.9	Rodriguez, G.	\$ 180.00	\$ 522.00			2.9		
7/31/2015	Investor communications. Sign A/P checks. Discuss LinMar III property sale. Review tax accountant fees. Review and approve ACH batches.	1.4	Hebrank, T.	\$ 247.50	\$ 346.50	1.1		0.3		
7/31/2015	Organized and archived files. Processed deposits for Production Partners and P-51. Continued researching and updating property tax spreadsheet re past due accounts. Conferred with T. Hebrank re W-9; corresponded with C. Kwa re same. Corresponded with C. Kwa re insurance policy correspondence. Processed vendor mail.	4.5	Herren, A.	\$ 180.00	\$ 810.00			4.5		
7/31/2015	Corresponded with C. Kwa re bank account balances. (0.3) Conferred and corresponded with investors re questions on their accounts. (0.5) Updated data for information packets Las Vegas Properties. (0.8) Reviewed correspondence from M. Kraus re GP Bank account balances; reviewed same accounts and provided update to M. Kraus. (0.3) Conferred with P. Pittingaro (Lansing Group) re interest in Washoe IV, V and various mindad properties and potential to make unsolicited offers for same. (0.2) Finalized agreement for extended occupancy at 220 MarMac (Stead Property). (0.5) Researched comparable properties for Linmar III in preparation for conference call with Receiver for same. (1.2) Reviewed draft of Duffy's Fee application. (0.2)	4.0	Rodriguez, G.	\$ 180.00	\$ 720.00			4.0		
Grand Total		175.4			\$ 33,927.75	11.2	0.0	15.2	147.1	0.0
		34.9	Hebrank, T.	\$ 247.50	\$ 8,637.75	\$ 2,772.00	\$ -	\$ 3,762.00	\$ 1,633.50	\$ -
		75.5	Rodriguez, G.	\$ 180.00	\$ 13,590.00	\$ -	\$ -	\$ -	\$ 13,590.00	\$ -
		65.0	Herren, A.	\$ 180.00	\$ 11,700.00	\$ -	\$ -	\$ -	\$ 11,700.00	\$ -
		175.4			\$ 33,927.75	\$ 2,772.00	\$ -	\$ 3,762.00	\$ 26,923.50	\$ -

SEC - Western Financial
August 2015

Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	Billing Category Allocation					
						A	B	C	D	E	F
8/3/2015	Investor correspondence.	0.3	Hebrank, T.	\$ 247.50	\$ 74.25	0.3					
8/3/2015	Reviewed and scanned invoices from Holley, Driggs, Walch LLP; corresponded with G. Rodriguez re same. (0.5)	0.5	Herren, A.	\$ 180.00	\$ 90.00				0.5		
8/3/2015	Reviewed and approved GP invoices for payment. (0.4) Reviewed correspondence from investor re investor group attempt to remove investors from the Receivership. (0.2)	0.6	Rodriguez, G.	\$ 180.00	\$ 108.00				0.6		
8/4/2015	Review and approve ACH batches. Discussion on pending sales offers and info packets.	0.4	Hebrank, T.	\$ 247.50	\$ 99.00	0.4					
8/4/2015	Corresponded with American West Bank re help with remote deposit issue. Worked to resolve remote deposit issue on account with American West Bank. Reviewed note payoff amounts received from R. Schafer; updated spreadsheet re same; corresponded with G. Rodriguez re same. Entered final payments for Schafer Pacific Properties in spreadsheet.	3.5	Herren, A.	\$ 180.00	\$ 630.00				3.5		
8/4/2015	Reviewed and prepared materials for information packet for Bratton Valley Property. (1.6) Reconciled corporate and business accounts and updated WFPC receipts and disbursements schedule. (1.5) Reviewed Schaffer Notes and confirmed final payoff amounts with A. Herren and provided direction to same on payment. (0.3)	3.4	Rodriguez, G.	\$ 180.00	\$ 612.00				3.4		
8/5/2015	Prepare Washoe 3 Info Packet. Review and execute LinMar IV documents.	3.8	Hebrank, T.	\$ 247.50	\$ 940.50	0.3		3.5			
8/5/2015	Corresponded with C. Kwa from Lincoln Property re insurance refund. Downloaded and archived July 31, 2015 bank deposit batch reports; forwarded same to C. Kwa from Lincoln Property.	1.0	Herren, A.	\$ 180.00	\$ 180.00				1.0		
8/5/2015	Corresponded with C. Kwa (Lincoln Property) re approved invoices. (0.2) Reviewed Stead I appraisal and updated information for P39 and P40 for inclusion in the information packets. (1.1) Conferred with investors re status of case. (0.8) Updated information for Washoe 3 information packet and prepared notice for investors in anticipation of releasing the packet to the website. (0.9) Reviewed offers received from Lansing and conferred with Atty Fates, T. Hebrank re strategy for same. (1) Reviewed GP bank balances, paying particular attention to those that have overdrafts and corresponded with S. Brookman re resolution of the same. (0.8)	4.8	Rodriguez, G.	\$ 180.00	\$ 864.00			0.9	3.9		
8/6/2015	Finalize, and have posted to website Washoe 3 Info Packet. Sign A/P checks.	0.8	Hebrank, T.	\$ 247.50	\$ 198.00	0.1		0.7			
8/6/2015	Corresponded with investors re Washoe 3 information packet. (0.7) Finalized email to Washoe 3 investors re information packet. (0.6) Reviewed WFPC budget for monthly payments and prepared approval for monthly mortgage payments and approved checks submitted with Lincoln. (1.7) Reviewed and updated voting results for Horizon and Rainbow voting and corresponded with potential buyer and Atty Fates re same. (0.4)	3.4	Rodriguez, G.	\$ 180.00	\$ 612.00				3.4		
8/7/2015	Investor correspondence. Discuss handling of purchase offers.	0.6	Hebrank, T.	\$ 247.50	\$ 148.50	0.6					
8/7/2015	Attended conference call with Lincoln Property re accounts payable process. Corresponded with C. Kwa from Lincoln Property re partner IRA servicer information. Downloaded WFP and partnership July 2015 note payments; forwarded same to G. Reeder of Lincoln Property. Reviewed vendor invoices and recorded in QuickBooks. Continued to work to resolve remote deposit issue on account with American West Bank. Researched IRA servicer for partner; corresponded with C. Kwa re same.	5.7	Herren, A.	\$ 180.00	\$ 1,026.00				5.7		
8/7/2015	Conferred with investors re questions on information packet and investments. (1.8) Participated in conference call with Lincoln Property and A. Herren re payments from individual investors and transfers from Partnership accounts to Western. (0.6) Updated WFPC receipts and disbursements schedule. (1)	3.4	Rodriguez, G.	\$ 180.00	\$ 612.00				3.4		
8/10/2015	Investor correspondence. Discuss property sale options, recommendation and report. Review and approve Court filing re: same.	1.3	Hebrank, T.	\$ 247.50	\$ 321.75	0.3			1.0		

8/10/2015	Conferred with G. Rodriguez re partnership note payments and correspondence with P. Cowee re payoff totals for notes. Updated partnership note payment spreadsheet re principal and interest paid. Corresponded with Paracorp re LLC filing fee payment for P-39. Reviewed correspondence with Lincoln Property re note receivable reports and insurance refund for Glia View.	5.0	Herren, A.	\$	180.00	\$	900.00				5.0		
8/10/2015	Reviewed and approved insurance policy renewal applications. (0.5) Updated underlying note payments schedule and provided instructions to A. Herren re final payments for various underlying notes. (1.8) Updated correspondence to P. Cowee re final payments and provided instructions for same to A. Herren. (0.6) Conferred and corresponded with investors re information packets and capital contributions. (0.5)	3.4	Rodriguez, G.	\$	180.00	\$	612.00				3.4		
8/11/2015	Investor correspondence. Discuss GP funding shortfall issues and mortgage payments. Begin preparing Bratton Valley Info Packet.	3.2	Hebrank, T.	\$	247.50	\$	792.00	0.7			2.5		
8/11/2015	Corresponded with J. Mera re 2014 K-1 statements. Continued to work to resolve remote deposit issue on account with American West Bank.	1.0	Herren, A.	\$	180.00	\$	180.00				1.0		
8/11/2015	Updated data for Valley Vista information packet. (0.2) Conferred with Atty Fates re BCB Ventures and Bonkowski Trust. (0.7) Conferred with various investors re questions on the information packets. (0.9)	1.8	Rodriguez, G.	\$	180.00	\$	324.00				1.8		
8/12/2015	Prepare and issue Bratton Valley Info Packet, have posted to website. Investor correspondence. Prepare Stead Information Packet.	5.5	Hebrank, T.	\$	247.50	\$	1,361.25	0.2			5.3		
8/12/2015	Conferred with Paracorp re P-39 Aircobra LLC filing; corresponded with G. Rodriguez re same; researched and reviewed same. Conferred and corresponded with C. Kwa from Lincoln Property re same.	0.8	Herren, A.	\$	180.00	\$	144.00				0.8		
8/12/2015	Updated information packets for Washoe I (1.2) Conferred with investors re questions on information packets. (0.3) Reviewed and updated information packets for Stead and Bratton Valley and provided data for Lincoln in preparation for capital calls on Bratton Valley. (1.4) Corresponded with T. Maloney re potential offer on Stead I property. (0.1) Reviewed details of GP invoices and approved same for payment. (0.2) Researched properties potentially owned by First Financial for completing insurance requests. (0.6)	3.8	Rodriguez, G.	\$	180.00	\$	684.00				1.4	2.4	
8/13/2015	Finalize and discuss Stead Info Packet, have posted to website. Investor correspondence. Review and approve ACH batches. Discuss remaining outstanding appraisals.	3.2	Hebrank, T.	\$	247.50	\$	792.00	0.6			2.6		
8/13/2015	Reviewed LLC administrator payments; transferred bank funds to reimburse cost to LLC for non-LLC partnership payments; corresponded with C. Kwa re same.	3.0	Herren, A.	\$	180.00	\$	540.00				3.0		
8/13/2015	Provided notice to partners of information packet availability. (0.4) Reviewed update re property tax appeals in San Diego. (0.2) Finalized information packet for Washoe I including updates to BOV and updated information packet for Dayton I. (1.8) Corresponded with C. Kwa (Lincoln) re timing for AP checks and other open invoices. (0.2) Reviewed and approved WSCC transfers. (0.3) Conferred with investor recontact information for Lincoln Property. (0.2)	3.1	Rodriguez, G.	\$	180.00	\$	558.00				3.1		
8/14/2015	Review and approve ACH batches. Investor correspondence.	0.4	Hebrank, T.	\$	247.50	\$	99.00	0.4					
8/14/2015	Updated numerous partner's contact information. Transferred bank funds to reimburse cost to LLC for non-LLC partnership payments. Conferred and corresponded with B. Calehuff re 2013 and 2014 K-1 statements. Corresponded with L. Benjamin from Duffy & Co. re 2013 K-1 statement for same.	5.0	Herren, A.	\$	180.00	\$	900.00				5.0		
8/14/2015	Reviewed LOI for Silver Springs North and South and conferred with Atty Fates re analysis of the same. (0.3) Conferred and corresponded with investors re information packets. (1.4)	1.7	Rodriguez, G.	\$	180.00	\$	306.00				1.7		
8/17/2015	Prepare and discuss Washoe I Info Packet, including property turnover to Western. Investor correspondence.	2.9	Hebrank, T.	\$	247.50	\$	717.75	0.2			2.7		
8/17/2015	Downloaded and archived July 15 financial statements. Corresponded with C. Boore re partnership note statement; downloaded and forwarded same.	0.8	Herren, A.	\$	180.00	\$	144.00				0.8		

8/17/2015	Conferred with potential buyer for Rainbow and Horizon property. (0.2) Conferred with M. Riccardella (Crystal View Capital) re offer on Rainbow and Horizon properties. (0.2) Updated Lyons Valley information packet and provided additional information and revisions for Washoe I information packet. (2.8) Conferred with investor re status of the case and ownership interests. (0.2)	3.4	Rodriguez, G.	\$ 180.00	\$ 612.00			2.8	0.6		
8/18/2015	Finalize Washoe I Info Packet and post to website. Sign a large volume of A/P checks. Review and approve ACH batches.	4.2	Hebrank, T.	\$ 247.50	\$ 1,039.50	1.0		3.2			
8/18/2015	Processed vendor invoices for payment for WFP and P-51. Processed deposits for WFP and Santa Fe View LLC. Reviewed email correspondence. Updated various partners contact information in database and survey monkey; corresponded with investors re same. Corresponded with investors re new administrator's contact information.	5.8	Herren, A.	\$ 180.00	\$ 1,044.00				5.8		
8/18/2015	Conferred with Atty Fates re Court's instructions on the offer received for the Silver Springs properties. (0.4) Corresponded with investor re questions on information packet. (0.1) Reviewed and approved checks for payment from Lincoln property for GP expenses. (0.4) Reviewed and approved WSCC transfers (0.3)	1.2	Rodriguez, G.	\$ 180.00	\$ 216.00				1.2		
8/19/2015	Work on Dayton 1 Info Packet. Review and approve ACH batches.	1.8	Hebrank, T.	\$ 247.50	\$ 445.50	0.1		1.7			
8/19/2015	Downloaded and archived deposit batch reports; corresponded with C. Kwa from Lincoln Property re same. Distributed vendor payments. Updated monthly note payment spreadsheet and payments in QuickBooks.	2.5	Herren, A.	\$ 180.00	\$ 450.00				2.5		
8/19/2015	Conferred with P. Cowee offer on Silver Springs Property. (0.1) Corresponded with buyer re sale of Jamul Valley Property. (0.2) Corresponded with investors re questions on the information packets. (0.5) Reviewed and approved operational bills for Bratton Valley partnerships prepared by Lincoln Property Management. (0.8) Prepared notice for Washoe I investors re availability of information packets. (0.5)	2.1	Rodriguez, G.	\$ 180.00	\$ 378.00				2.1		
8/20/2015	Finalize Dayton 1 Info Packet, post to website. Investor correspondence. Discuss options for investors wanting to abandon their GP interests.	3.6	Hebrank, T.	\$ 247.50	\$ 891.00	0.6		3.0			
8/20/2015	Processed partnership deposits. Reviewed and archived insurance policy correspondence. Reviewed partnership bank transfers.	1.0	Herren, A.	\$ 180.00	\$ 180.00				1.0		
8/20/2015	Corresponded with Atty Fates and T. Hebrank re investors abandoning interest in partnerships. (0.2) Updated information packets for Jamul Valley, Dayton I and Las Vegas 1. (2.1) Corresponded with investors re questions on the information packets and other customer service requests. (0.8)	3.1	Rodriguez, G.	\$ 180.00	\$ 558.00			2.1	1.0		
8/21/2015	Work on Jamul Valley Information Packet. Misc correspondence.	1.4	Hebrank, T.	\$ 247.50	\$ 346.50	0.1		1.3			
8/21/2015	Downloaded and archived note statement for D. Richter; forwarded same. Revised monthly note payment spreadsheet; conferred with G. Rodriguez re same. Corresponded with C. Kwa from Lincoln Property re partnership reimbursement checks to WFP for IT expenses. Reviewed partnership bank account re NSF partnerships for IT expense reimbursement. Recorded and processed the Western, Santa Fe Ventures and SFV II monthly loan payments. Downloaded investment account and 2014 K-1 statements for L. Schwarz; updated contact information; corresponded with L. Schwarz re same.	5.0	Herren, A.	\$ 180.00	\$ 900.00				5.0		
8/21/2015	Reviewed Dayton II appraisal and information packets. (0.6) Conferred with P. Cowee re offer made on the property and notified Atty Fates of the same. (0.2) Updated WFPD receipts and disbursements schedule. (1.6) provided email notice to Dayton 1 investors. (0.3) Corresponded with investor re customer service requests and (0.2) Corresponded with broker re potential sale of the Linmar property. (0.2)	3.1	Rodriguez, G.	\$ 180.00	\$ 558.00				3.1		
8/23/2015	Prepared information packets for Dayton IV, Dayton III, Silver Springs North and Silver Springs South. (3.3)	3.3	Rodriguez, G.	\$ 180.00	\$ 594.00			3.3			
8/24/2015	Finalize Jamul Valley Information Packet and post to website. Discuss status of property, posting and notification options. Discuss Dayton IV property appraisal. Discuss addn filings. Investor correspondence. Begin preparing Las Vegas 1 Information Packet. Sign A/P check run.	5.8	Hebrank, T.	\$ 247.50	\$ 1,435.50	0.7		4.6	0.5		

8/24/2015	Reviewed and revised partnership note payments; updated spreadsheet re same. Distributed partnership note payments. Setup bank account access for Lincoln Company accounting for partnership note payment processing; corresponded with G. Reeder re same. Downloaded and archived partnership 2014 K-1 statements for E. Brooks; corresponded with E. Brooks re same. Downloaded and archived 8/21/2015 bank deposit batch reports. Updated bank deposit detail spreadsheet; corresponded with C. Kwa from Lincoln Property re same. Corresponded with partner D. Richter re new administrator contact information.	5.5	Herren, A.	\$ 180.00	\$ 990.00			5.5		
8/24/2015	Reviewed and approved mortgage payments for WFPC. (0.4) Reviewed information packet for Jemul Valley and provided comments to same, including discussions with T. Hebrank and Atty Fates. (0.5) Corresponded with Lincoln re setup of accounts for transferring note payments each month. (0.3) Conferred with M. Riccardella re offer on Rainbow and Horizon and reviewed property values and conferred with Atty Fates re same. (0.4)	1.6	Rodriguez, G.	\$ 180.00	\$ 288.00			1.6		
8/25/2015	Investor correspondence. Prepare Las Vegas 1 and Dayton IV Information Packets. Follow up on Dayton IV Court orders.	5.8	Hebrank, T.	\$ 247.50	\$ 1,435.50	0.4		5.4		
8/25/2015	Distributed additional note payments. Downloaded and archived 2014 K-1 statement for R. Frattalona; corresponded re same. Downloaded and archived partnership WFP and note payment reports from OPADS; forwarded same to G. Reeder from Lincoln Property.	4.0	Herren, A.	\$ 180.00	\$ 720.00			4.0		
8/25/2015	Updated information packets for Dayton IV and Las Vegas I and Dayton III. (3.3)	3.3	Rodriguez, G.	\$ 180.00	\$ 594.00			3.3		
8/26/2015	Finalize Dayton IV and Las Vegas I Information Packets and post to website. Discuss Dayton IV investor vote. Review and discuss investor mass mailing re: Santa Fe property. Begin preparing Dayton III Information Packet.	4.2	Hebrank, T.	\$ 247.50	\$ 1,039.50			4.2		
8/26/2015	Download and archive partnership individual note payment reports, note payment report summary and Western note payment reports; corresponded with G. Reeder re same; conferred with G. Rodriguez re same. Reviewed same.	3.0	Herren, A.	\$ 180.00	\$ 540.00			3.0		
8/26/2015	Reviewed analysis of overpayment from individual partners to three partnerships and directed Lincoln to refund those amounts. (0.3) Reviewed correspondence from investor and investigated details of Santa Fe Property and corresponded with other investors re customer service requests. (1.3) Reviewed and researched Dayton IV and Las Vegas I information to include in information packets. (2.5)	4.1	Rodriguez, G.	\$ 180.00	\$ 738.00			2.5	1.6	
8/27/2015	Finalize Dayton III Information Packet and post to website. Investor and operational correspondence.	0.8	Hebrank, T.	\$ 247.50	\$ 198.00	0.2		0.6		
8/27/2015	Processed monthly payments for P51 Nevada Energy. Processed multiple note payment reports; corresponded with G. Reeder from Lincoln Property re same. Updated various partner contact information; corresponded with them re same. Began updating partnership receipts and distribution spreadsheet with bank account. Transferred funds from non LLC bank account to LLC bank account to reimburse July 2015 administrative fees.	4.0	Herren, A.	\$ 180.00	\$ 720.00			4.0		
8/27/2015	Reviewed analysis of Note payments and corresponded with S. Brookman re same. (0.5) Corresponded with C. Kwa re changes to amounts paid by investors for their investments. (0.2) Provided notice to Dayton III and Las Vegas I investors re information packets. (0.9) Corresponded and conferred with investors re information packets and customer service requests. (0.8)	2.4	Rodriguez, G.	\$ 180.00	\$ 432.00			2.4		
8/28/2015	Review and approve ACH batches. Prepare Silver Springs North Information Packet, post to website. Review and update Stead Information Packet. Discuss PSA for Jamul Valley.	3.7	Hebrank, T.	\$ 247.50	\$ 915.75	0.1		3.6		
8/28/2015	Continued updating partnership receipts and disbursements spreadsheet per bank accounts. Transferred funds from non LLC bank account to LLC bank account to reimburse July 2015 administrative fees.	5.0	Herren, A.	\$ 180.00	\$ 900.00			5.0		

8/28/2015	Began preparing ballots for Santa Fe Partners re return of property to lenders. (0.7) Conferred with Property Tax appraiser for San Diego County re reduction for Bratton View Partners and executed stipulation for same. (0.4) Updated details of Silver Springs South information packet. (0.5) Conferred with T. Hebrank and Atty Fates re Lansing offer on Stead Property and reached out to potential second bidder to notify them of the bid. (0.7) Updated details of North Springs information packets and reviewed same prior to posting. (0.5) Conferred with S. Brookman re details of ACH transfers in preparation for transitioning those responsibilities to Lincoln. (0.7) Reviewed PSA submitted by TNC and forwarded same to T. Hebrank and T. Fates for review. (1)	4.5	Rodriguez, G.	\$ 180.00	\$ 810.00				4.5		
8/30/2015	Prepare Silver Springs South Information Packet.	2.0	Hebrank, T.	\$ 247.50	\$ 495.00			2.0			
8/31/2015	Finalize Silver Springs South Information Packet and post to website. Discuss issues needing action during my vacation. Receive and review LinMar III Receivers Report. Review and approve ACH batches.	1.4	Hebrank, T.	\$ 247.50	\$ 346.50	0.6		0.8			
8/31/2015	Updated numerous partner's contact information. Began downloading and archiving partnership bank statements. Began entering bank deposit in OPADS system.	6.0	Herren, A.	\$ 180.00	\$ 1,080.00				6.0		
8/31/2015	Corresponded with C. Kwa re customer service matters, including investor requests and preparation of capital contribution requests and notice re information packets. (0.4) Reviewed PSA for Jamul Valley sale. (0.2) Reviewed and approved WSCC transfers (0.3) Began ballots for Lansing offers. (0.8) Corresponded and conferred with Atty Cirac re J. Trail lease extension. (0.3) Reviewed various Orders from the Court re sale of properties and balloting of the same. (0.3) Reviewed Linmar III receiver's report. (0.2) Conferred at length with Atty Fates re offer received from Lansing, the Court's Orders re same, and language to use in the ballots for same purpose. (0.8) Reviewed potential encroachment issue with Atty Fates and The Nature Conservancy and began analysis of the same. (0.8)	4.1	Rodriguez, G.	\$ 180.00	\$ 738.00				4.1		
Grand Total		190.8			\$ 38,198.25	7.9	0.0	64.0	118.9	0.0	0.0

57.1	Hebrank, T.	\$ 247.50	\$ 14,132.25	\$ 1,955.25	\$ -	\$ 11,805.75	\$ 371.25	\$ -	\$ -
65.6	Rodriguez, G.	\$ 180.00	\$ 11,808.00	\$ -	\$ -	\$ 2,934.00	\$ 8,874.00	\$ -	\$ -
68.1	Herren, A.	\$ 180.00	\$ 12,258.00	\$ -	\$ -	\$ -	\$ 12,258.00	\$ -	\$ -
190.8			\$ 38,198.25	\$ 1,955.25	\$ -	\$ 14,739.75	\$ 21,503.25	\$ -	\$ -

SEC - Western Financial
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Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	Billing Category Allocation					
						A	B	C	D	E	F
9/1/2015	Discuss Stead LOI. Investor correspondence. Discuss Gilman email.	1.2	Hebrank, T.	\$ 247.50	\$ 297.00	1.0			0.2		
9/1/2015	Corresponded with M. Haro re insurance for Western owned properties. (0.2) Corresponded (various) with owner of neighboring Stead Property re potential LOI and corresponded with Atty Fates re same. (0.3) Provided notice to Silver Springs North and Silver Springs South Partnerships. (1.7) Conferred with investors re information packets (1) Reviewed bank accounts and made transfers needed to schedule all monthly transactions. (0.3) Corresponded with TNC re site visit to Jamul Valley Property to review encroachment matter. (0.2)	3.7	Rodriguez, G.	\$ 247.50	\$ 915.75				3.7		
9/2/2015	Correspondence re: Gilman and other investor emails and response to same.	0.9	Hebrank, T.	\$ 247.50	\$ 222.75	0.9					
9/2/2015	Researched partner S. Shuey account balances for several partnership; corresponded with G. Rodriguez re same.	0.6	Herren, A.	\$ 180.00	\$ 108.00				0.6		
9/2/2015	Conferred with investors re status of the case. (1.6) Reviewed offer for Stead property and conferred with Atty Fates re same and provided feedback to the offeror. (0.4) Analyzed details of various partnerships whose operational billing deadlines had expired, and conferred with Atty Fates re (2.3)	4.3	Rodriguez, G.	\$ 247.50	\$ 1,064.25				4.3		
9/3/2015	Updated partner contact information; corresponded with partner re same.	0.5	Herren, A.	\$ 180.00	\$ 90.00				0.5		
9/3/2015	Prepared letter to Pueblo and Pecos Partnerships re potential sale of the property and requesting contributions for Santa Fe View Partners. (0.8) Reviewed clearwater Bridge insurance renewal and updated same. (0.2) Reviewed collection reports on operational bills. (0.1) Reviewed notice re LOIs received for Silver Springs North and Silver Springs South Properties and provided revisions for the same. (0.3) Corresponded with County of San Diego re property tax appeal for Bratton View. (0.3) Conferred with investors re information packets for Santa Fe View Partners. (1.6)	3.3	Rodriguez, G.	\$ 247.50	\$ 816.75				3.3		
9/4/2015	Researched partner contact information; corresponded with C. Kwa from Lincoln Property re same.	0.4	Herren, A.	\$ 180.00	\$ 72.00				0.4		
9/4/2015	Conferred with Atty Fates re status of the case, including Linmar III receivership, filing of recommendation on Stead property and collections of partnership accounts. (0.5) Conferred with investors re status of the case. (0.7) Reviewed updated analysis of operational billing letters and forwarded same to C. Kwa for review. (1.7) Revised letter to Santa Fe partners re billing letters. (0.7)	3.6	Rodriguez, G.	\$ 247.50	\$ 891.00				3.6		
9/8/2015	Discuss investor correspondence re: payment statuses. Misc correspondence.	0.3	Hebrank, T.	\$ 247.50	\$ 74.25	0.3					
9/8/2015	Began downloading and archiving WFP corporate and LLC 2014 bank statements for tax filing purposes; corresponded with L. Benjamin from Duffy and G. Rodriguez re same. Corresponded with partner re 2014 K-1 Statement.	1.4	Herren, A.	\$ 180.00	\$ 252.00				1.4		
9/8/2015	Updated counter LOI for sale of Rainbow and Horizon properties. (1.4) Updated WFP budget and receipts and disbursement schedule. (1) Conferred with Lincoln re management of GP accounts including ACH payments, note transfers and payment over overpaid notes. (0.3) Conferred with investors re information packets. (1.8)	4.5	Rodriguez, G.	\$ 180.00	\$ 810.00				4.5		
9/9/2015	Investor correspondence re: Gilman.	0.3	Hebrank, T.	\$ 247.50	\$ 74.25	0.3					
9/9/2015	Completed downloading and archiving WFP corporate and LLC 2014 bank statements for tax filing purposes; corresponded with L. Benjamin from Duffy re same. Corresponded with G. Reeder and C. Kwa from Lincoln Property re Santa Fe View LLC annual filing; reviewed and distributed same.	2.5	Herren, A.	\$ 180.00	\$ 450.00				2.5		

9/9/2015	Reviewed detailed questions submitted by L. Benjamin re preparation of tax returns for Western and its related entities. (0.1) Conferred with investor re information packets. (0.1) Conferred with The Nature Conservancy and Atty Fates re encroachment matter related to Bratton Valley. (0.6) Updated voting ballot for Dayton IV investors re deed in lieu. (2.4) Corresponded with Crystal View Capital re counter-proposal for sale of Rainbow and Horizon Properties. (0.2)	3.4	Rodriguez, G.	\$ 180.00	\$ 612.00				3.4		
9/10/2015	Corresponded with L. Kouriri re copy of 2014 K-1 Statement. Downloaded investor account statements; corresponded with investor re same. Prepared monthly note payment reports; corresponded with G. Reeder from Lincoln Property re same. Processed deposits; updated summary spreadsheet re same; corresponded with C. Kwa from Lincoln Property re same. Corresponded with S. Brookman re final note payment for D. Richter. Downloaded and archived monthly note payment reports; corresponded with G. Reeder re same.	4.0	Herren, A.	\$ 180.00	\$ 720.00				4.0		
9/10/2015	Corresponded with Atty Fates and TNC re sale of Lyons Valley Property. (0.2) Corresponded with C. Kwa re investor billing statements. (0.2) Corresponded and conferred with various investors re information packets. (3.7)	4.1	Rodriguez, G.	\$ 180.00	\$ 738.00				4.1		
9/11/2015	Investor correspondence.	0.2	Hebrank, T.	\$ 247.50	\$ 49.50	0.2					
9/11/2015	Corresponded with T. Hagen and C. Cabana re partnership account history reports. Reviewed correspondence and updated partner contact information. Downloaded partner note statements; corresponded re same. Researched information for Duffy for tax purposes; conferred and corresponded with G. Rodriguez re same. Began completed 2014 note payment schedule for principal and interest detail.	3.0	Herren, A.	\$ 180.00	\$ 540.00				3.0		
9/11/2015	Finalized vote for Dayton IV re deed in lieu for the property. (1.8) Conferred with A. Herren re financial statements needed for the preparation of tax returns for WFPC and its related entities. (0.2) Conferred with Atty Fates re adjacent land owner offer on Stead property and corresponded with same re status of recommendation to the Court. (0.6) Conferred with investors re information packets. (2.4)	5.0	Rodriguez, G.	\$ 180.00	\$ 900.00				5.0		
9/14/2015	Misc correspondence and project status updates.	0.6	Hebrank, T.	\$ 247.50	\$ 148.50	0.6					
9/14/2015	Completed 2014 note payment schedule for principal and interest detail. Researched and filled in information requested on WFP and LLC accounts for 2014 taxes; conferred with L. Benjamin and G. Rodriguez re same.	7.5	Herren, A.	\$ 180.00	\$ 1,350.00				7.5		
9/14/2015	Discussed property tax appeal for Bratton View Partners with County Clerk and provided revised, requested documents. (1.4) Worked on WFP and related entities tax returns. (2.1) Reviewed Survey Monkey Results and provided copies to T. Hebrank and Atty Fates. (1.3)	4.8	Rodriguez, G.	\$ 180.00	\$ 864.00				4.8		
9/15/2015	Updates with G Rodriguez on investors, property offers and GP operations.	0.7	Hebrank, T.	\$ 247.50	\$ 173.25				0.7		
9/15/2015	Reviewed correspondence and updated partner contact information; corresponded with partners re same. Downloaded partner note and account statements; corresponded with partner re same. Downloaded partner 2014 K-1 Statement; forwarded same. Corresponded with S. Brookman re confirmation of account deactivation for final payment for D. Richter. Corresponded with D. Jorgenson re partnership account history reports and status/access to partnership information packets. Corresponded with S. Hopper re copy of 2014 K-1 Statement.	3.0	Herren, A.	\$ 180.00	\$ 540.00				3.0		
9/15/2015	Corresponded with T. Hebrank re draft of Pueblo and Pecos letter. (0.2) Updated information packets for nine partnerships. (2.7) Provided additional information to L. Benjamin re preparation of WFPC and affiliated entity tax returns. (0.3) Reviewed survey results and provided links to the survey for other partners with updated email addresses. (2) Conferred with investor re Falcon Heights vote. (0.7)	5.9	Rodriguez, G.	\$ 180.00	\$ 1,062.00				5.9		

9/16/2015	Investor correspondence. Receive, review and discuss order on fee apps. Post to website. Discuss purchase offers and response to voting and corresponding recommendation to Court. T/C with Atty Fates re: same. Discuss Jamul property issues.	1.6	Hebrank, T.	\$ 247.50	\$ 396.00	0.6			1.0		
9/16/2015	Archived P-39 Aircobra LLC Annual Filing confirmation. Scanned and archived invoice for P-40 Warhawk LLC Annual Filing; forwarded to C. Kwa at Lincoln Property for payment processing. Entered note payment for D. Richter; downloaded and archived account report; corresponded with D. Richter re same.	1.6	Herren, A.	\$ 180.00	\$ 288.00				1.6		
9/16/2015	Reviewed PSA for Jamul Valley property and conferred with T. Hebrank and Atty Fates re revisions to same. (0.5) Updated analysis for information packets for Yuma I, Yuma III, Dayton II and Minden. (3.9) Assisted investors seeking to vote for Dayton IV property. (0.4)	4.8	Rodriguez, G.	\$ 180.00	\$ 864.00			3.9	0.9		
9/17/2015	Investor correspondence. Discuss Jamul sale issues. Receive and discuss SD County abatement correspondence for Jamul. Discuss options re: Jamul encroachment with Atty Fates and G Rodriguez. Discuss voting status and issues.	1.7	Hebrank, T.	\$ 247.50	\$ 420.75	0.2			1.5		
9/17/2015	Downloaded and archived Orange Vista, Jamul Meadows and Bratton Valley Escrow List of Partner; corresponded with C. Kwa from Lincoln Property re same. Downloaded and archived account history reports for P. Garvin; corresponded with C. Kwa re same.	2.5	Herren, A.	\$ 180.00	\$ 450.00				2.5		
9/17/2015	Updated activity for GP accounts and forecast for bills. (0.3) Updated WFPC banking activity in receipts and disbursements schedule. (1.2) Corresponded with potential buyer re sale of Silver State Property. (0.1) Conferred with T. Hebrank and J. Self re weed abatement at Jamul Valley properties and made plans to meet onsite to discuss same. (0.8) Conferred with Atty Fates re investor communications. (0.4) Corresponded with investors re Santa Fe information packet and updates to balloting for Dayton IV. (2.3)	5.1	Rodriguez, G.	\$ 180.00	\$ 918.00				5.1		
9/18/2015	Investor correspondence. Discuss Jamul property issues and status.	0.7	Hebrank, T.	\$ 247.50	\$ 173.25	0.2			0.5		
9/18/2015	Corresponded with C. Kwa from Lincoln Property re BLA partnership inquiry on account.	0.5	Herren, A.	\$ 180.00	\$ 90.00				0.5		
9/18/2015	Reviewed financial statements for GPs as prepared by Lincoln. (1.1) Updated analysis of potential overpayment of GP loans to Western. (1.1) Conferred with TransAmerica (IRA custodian) re transfer of account to non-ira account. (0.2) Conferred with T. Hebrank re transferring IRA accounts to Non IRA accounts. (0.2) Reviewed and approved various operational billings to cash deficient GPs. (0.5) Conferred with investors re questions on the ballots and information packets. (0.6) Conferred with T. Fates re transferring accounts from IRA to non IRA accounts (0.5)	4.2	Rodriguez, G.	\$ 180.00	\$ 756.00				4.2		
9/21/2015	Investor communications. Update on sales and property statuses.	0.4	Hebrank, T.	\$ 247.50	\$ 99.00	0.2			0.2		
9/21/2015	Updated analysis on payments due from Western GPs (1.9) Corresponded with L. Benjamin re real asset locators tax notice. (0.1) Corresponded with C. Kwa re customer service questions and corresponded with various investors re billing statements for partnerships. (1.3) Corresponded with Atty Cirac re reinstated lease for P51. (0.2) Reviewed voting results for Dayton IV property. (0.5)	4.0	Rodriguez, G.	\$ 180.00	\$ 720.00				4.0		
9/22/2015	Investor correspondence	0.2	Hebrank, T.	\$ 247.50	\$ 49.50	0.2					
9/22/2015	Corresponded with C. Kwa from Lincoln Property and G. Rodriguez re questions re partnership operational billings.	0.4	Herren, A.	\$ 180.00	\$ 72.00				0.4		
9/22/2015	Corresponded (various) with TNC re approval to sell Lyons Valley Property. (0.6) Conferred with investors and C. Kwa re questions on information packets and operational billing letters. (1.1)	1.7	Rodriguez, G.	\$ 180.00	\$ 306.00				1.7		
9/23/2015	Discuss balloting and former sales person misrepresentations. Approve ACH batches.	0.7	Hebrank, T.	\$ 247.50	\$ 173.25	0.7					
9/23/2015	Reviewed partnership loan payments. Began updating categories of loans spreadsheet; conferred with G. Rodriguez re same.	3.0	Herren, A.	\$ 180.00	\$ 540.00				3.0		
9/23/2015	Conferred and corresponded with various investors re voting in Dayton IV and information packets. (2.3) Researched effects of Tesla Gigafactory in Sparks/Fernley area. (0.7)	3.0	Rodriguez, G.	\$ 180.00	\$ 540.00				3.0		
9/24/2015	Discuss project status and outstanding items. Begin preparing Tecate information packet. Investor correspondence.	1.6	Hebrank, T.	\$ 247.50	\$ 396.00	0.2		1.0	0.4		

9/24/2015	Completed updating categories of loans spreadsheet. Reviewed and researched partnership note payments; created spreadsheet with detail of payment status; conferred and corresponded with G. Rodriguez re same.	5.0	Herren, A.	\$ 180.00	\$ 900.00				5.0		
9/24/2015	Corresponded with L. Benjamin re Power of Attorney for Real Asset Locators (0.3) Corresponded with various investors re Dayton IV ballot and information packets. (1.2) Met with Fire Code Enforcement re clearing Jamul Valley property for code enforcement. (2.3)	3.8	Rodriguez, G.	\$ 180.00	\$ 684.00				3.8		
9/25/2015	Discuss Santa Fe status re: failure to raise sufficient funds in capital call. Prepare property/GP status report to track status and deadlines. Investor correspondence.	4.8	Hebrank, T.	\$ 247.50	\$ 1,188.00	0.3		4.1	0.4		
9/25/2015	Completed spreadsheet detail of payment status of partnerships; corresponded with G. Rodriguez re same.	4.0	Herren, A.	\$ 180.00	\$ 720.00				4.0		
9/25/2015	Conferred with investors re status of Eagle View ballots and information packets. (1.8) Conferred with T. Hebrank re status of the case, including information packets and various operational needs and reviewed updated schedule re same. (0.5)	2.3	Rodriguez, G.	\$ 180.00	\$ 414.00				2.3		
9/28/2015	Work on Tecate Information Packet. Follow up on open items. Work on and finalize Yuma 1 Information Packet. Discuss Santa Fe property shortfall. Investor correspondence.	4.6	Hebrank, T.	\$ 247.50	\$ 1,138.50	0.1		4.2	0.3		
9/28/2015	Reviewed information packet for Yuma I and provided revisions toward same. (0.4) conferred with investors re information packets (1.8)	2.2	Rodriguez, G.	\$ 180.00	\$ 396.00				2.2		
9/29/2015	Review LinMar III Receivers Report. Finalize Yuma 1 Information Packet and post to website. Discuss process and details of GP property fundings. Draft and discuss letter on Santa Fe funding deficiency.	2.6	Hebrank, T.	\$ 247.50	\$ 643.50			1.0	1.6		
9/29/2015	Conferred and corresponded with C. Kwa from Lincoln Property re partnership operational billing 2015. Prepared partnership reports for E. Anderson; corresponded with E. Anderson and G. Rodriguez re same.	1.4	Herren, A.	\$ 180.00	\$ 252.00				1.4		
9/29/2015	Corresponded with C. Kwa re various reports needed to updated GP financial status. (0.3) Reviewed and approved payables for GPs (0.8) Corresponded and conferred with various investors re information packets and Dayton IV voting. (1.5) Reviewed Linmar III receiver's report. (0.2)	2.8	Rodriguez, G.	\$ 180.00	\$ 504.00				2.8		
9/30/2015	Sign and distribute large volume of A/P checks. Prepare and discuss terms of Santa Fe capital call letter. Work on Dayton II Information Packet.	4.8	Hebrank, T.	\$ 247.50	\$ 1,188.00	1.0		3.1	0.7		
9/30/2015	Revised deposit summary by partnership; corresponded with G. Rodriguez re same. Distributed loan and vendor payments; conferred with G. Rodriguez re same.	1.6	Herren, A.	\$ 180.00	\$ 288.00				1.6		
9/30/2015	Conferred with L. Benjamin re Real Asset Locators tax returns. (0.3) Reviewed analysis of property tax refund for Links at Summerly and corresponded with RPC (various) re details of same and coordinated payment to RPC. (1) Revised PSA for sale of Jamul Valley Property and corresponded with TNC re same. (0.5) Updated analysis on the overpayments from GPs to Western and began transfer of funds to return over payments to related partnerships. (3.5)	5.4	Rodriguez, G.	\$ 180.00	\$ 972.00				5.4		
Grand Total		152.7			\$ 30,375.00	7.0	0.0	17.3	128.4	0.0	0.0
27.9	Hebrank, T.	\$ 247.50	\$ 6,905.25	\$ 1,732.50	\$ -	\$ 3,316.50	\$ 1,856.25	\$ -	\$ -		
81.9	Rodriguez, G.	\$ 180.00	\$ 14,742.00	\$ -	\$ -	\$ 702.00	\$ 14,040.00	\$ -	\$ -		
42.9	Herren, A.	\$ 180.00	\$ 7,722.00	\$ -	\$ -	\$ -	\$ 7,722.00	\$ -	\$ -		
152.7		\$ 29,369.25	\$ 1,732.50	\$ -	\$ -	\$ 4,018.50	\$ 23,618.25	\$ -	\$ -		

EXHIBIT B

EXHIBIT B

SEC - Western Financial
Fee Application #13 Summary - Fees

						Billing Category Allocation					
Date		Hours	Personnel	Per Hour	Total Fee	A	B	C	D	E	F
July 15 Fees	34.9	Hebrank, T.	\$ 247.50	\$ 8,637.75	\$ 2,772.00	\$ -	\$ 3,762.00	\$ 1,633.50	\$ -	\$ 470.25	
	75.5	Rodriguez, G.	\$ 180.00	\$ 13,590.00	\$ -	\$ -	\$ -	\$ 13,590.00	\$ -	\$ -	
	65.0	Herren, A.	\$ 180.00	\$ 11,700.00	\$ -	\$ -	\$ -	\$ 11,700.00	\$ -	\$ -	
	175.4			\$ 33,927.75	\$ 2,772.00	\$ -	\$ 3,762.00	\$ 26,923.50	\$ -	\$ 470.25	
Aug 15 Fees	57.1	Hebrank, T.	\$ 247.50	\$ 14,132.25	\$ 1,955.25	\$ -	\$ 11,805.75	\$ 371.25	\$ -	\$ -	
	65.6	Rodriguez, G.	\$ 180.00	\$ 11,808.00	\$ -	\$ -	\$ 2,934.00	\$ 8,874.00	\$ -	\$ -	
	68.1	Herren, A.	\$ 180.00	\$ 12,258.00	\$ -	\$ -	\$ -	\$ 12,258.00	\$ -	\$ -	
	190.8			\$ 38,198.25	\$ 1,955.25	\$ -	\$ 14,739.75	\$ 21,503.25	\$ -	\$ -	
Sept 15 Fees	27.9	Hebrank, T.	\$ 247.50	\$ 6,905.25	\$ 1,732.50	\$ -	\$ 3,316.50	\$ 1,856.25	\$ -	\$ -	
	81.9	Rodriguez, G.	\$ 180.00	\$ 14,742.00	\$ -	\$ -	\$ 702.00	\$ 14,040.00	\$ -	\$ -	
	42.9	Herren, A.	\$ 180.00	\$ 7,722.00	\$ -	\$ -	\$ -	\$ 7,722.00	\$ -	\$ -	
	152.7			\$ 29,369.25	\$ 1,732.50	\$ -	\$ 4,018.50	\$ 23,618.25	\$ -	\$ -	
Grand Total	119.9	Hebrank, T.	\$ 247.50	\$ 29,675.25	\$ 6,459.75	\$ -	\$ 18,884.25	\$ 3,861.00	\$ -	\$ 470.25	
	223.0	Rodriguez, G.	\$ 180.00	\$ 40,140.00	\$ -	\$ -	\$ 3,636.00	\$ 36,504.00	\$ -	\$ -	
	176.0	Herren, A.	\$ 180.00	\$ 31,680.00	\$ -	\$ -	\$ -	\$ 31,680.00	\$ -	\$ -	
	518.9	Total		\$ 101,495.25	\$ 6,459.75	\$ -	\$ 22,520.25	\$ 72,045.00	\$ -	\$ 470.25	

SEC - Western Financial
Fee Application #13 Summary - Hours

Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	Billing Category Allocation					
						A	B	C	D	E	F
July 15 Hours		34.9	Hebrank, T.			11.2	0.0	15.2	6.6	0.0	1.9
		75.5	Rodriguez, G.			0.0	0.0	0.0	75.5	0.0	0.0
		65.0	Herren, A.			0.0	0.0	0.0	65.0	0.0	0.0
		175.4				11.2	0.0	15.2	147.1	0.0	1.9
Aug 15 Hours		57.1	Hebrank, T.			7.9	0.0	47.7	1.5	0.0	0.0
		65.6	Rodriguez, G.			0.0	0.0	16.3	49.3	0.0	0.0
		68.1	Herren, A.			0.0	0.0	0.0	68.1	0.0	0.0
		190.8				7.9	0.0	64.0	118.9	0.0	0.0
Sept 15 Hours		27.9	Hebrank, T.			7.0	0.0	13.4	7.5	0.0	0.0
		81.9	Rodriguez, G.			0.0	0.0	3.9	78.0	0.0	0.0
		42.9	Herren, A.			0.0	0.0	0.0	42.9	0.0	0.0
		152.7				7.0	0.0	17.3	128.4	0.0	0.0
Grand Total		119.9	Hebrank, T.			26.1	0.0	76.3	15.6	0.0	1.9
		223.0	Rodriguez, G.			0.0	0.0	20.2	202.8	0.0	0.0
		176.0	Herren, A.			0.0	0.0	0.0	176.0	0.0	0.0
		518.9				26.1	0.0	96.5	394.4	0.0	1.9

EXHIBIT C

EXHIBIT C

SEC - Western Financial
Fee Application #13 - Costs

Date	Description	Expense	Personnel
7/31/2015	Postage	\$ 19.44	E3
7/31/2015	Copies 608 @ .05	\$ 30.40	E3
	Total	\$ 49.84	
8/31/2015	Website updates - 07/15 - 08/15	\$ 765.00	E3
8/31/2015	Postage	\$ 19.68	E3
8/31/2015	Copies 943 @ .05	\$ 47.15	E3
	Total	\$ 831.83	
9/30/2015	Postage	\$ 14.88	E3
9/30/2015	Copies 633 @ .05	\$ 31.65	E3
9/30/2015	Website updates - 09/15 - 10/15	\$ 425.00	E3
	Total	\$ 471.53	
	Grand Total	\$ 1,353.20	