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10 Attorneys for Receiver  
11 THOMAS C. HEBRANK

12 **UNITED STATES DISTRICT COURT**  
13 **SOUTHERN DISTRICT OF CALIFORNIA**

14  
15 SECURITIES AND EXCHANGE  
COMMISSION,

16 Plaintiff,

17 v.

18 LOUIS V. SCHOOLER and FIRST  
19 FINANCIAL PLANNING  
CORPORATION d/b/a WESTERN  
20 FINANCIAL PLANNING  
CORPORATION,

21 Defendants.  
22

Case No. 3:12-cv-02164-GPC-JMA

**NOTICE OF RECEIPT OF  
QUALIFIED OVERBID  
REGARDING MOTION FOR  
(A) APPROVAL OF SALE OF  
WASHOE III PROPERTY AND  
(B) AUTHORITY TO PAY  
BROKER'S COMMISSION**

Date: July 31, 2020  
Time: 1:30 p.m.  
Ctrm.: 2D  
Judge: Hon. Gonzalo P. Curiel

23  
24 **TO THE HONORABLE COURT, ALL PARTIES, AND THEIR**  
25 **COUNSEL OF RECORD:**

26 **PLEASE TAKE NOTICE** that Thomas C. Hebrank ("Receiver"), the Court-  
27 appointed receiver for First Financial Planning Corporation d/b/a Western Financial  
28 Planning Corporation ("Western"), its subsidiaries and the General Partnerships

1 listed in Schedule 1 to the Preliminary Injunction Order entered on March 13, 2013  
2 (collectively, "Receivership Entities"), hereby submits this Notice of Receipt of  
3 Qualified Overbid Regarding Motion for (A) Approval of Sale of Washoe III  
4 Property and (B) Authority to Pay Broker's Commission ("Motion").

5 In his Motion, the Receiver proposed a deadline for submission of qualified  
6 overbids for the Washoe III Property no later than July 7, 2020. The Receiver  
7 posted the sale motion on the receivership website [www.ethreadvisors.com](http://www.ethreadvisors.com) (see the  
8 "SEC Case Docs" tab), published notice of the sale in the Reno Journal-Gazette as  
9 required by 28 U.S.C. section 2002, and has, through his broker, continued to  
10 market the property and notify potential purchasers about the opportunity to submit  
11 an overbid and the proposed deadline to do so. As a result, one qualified overbid  
12 was received.

13 The Receiver, through his broker, has obtained the consent of the original  
14 buyer and the qualified overbidder to conduct the live auction via Zoom call on  
15 July 9, 2020 at 1:30 p.m. Once the auction has been completed, the Receiver will  
16 file a notice of the auction results and request that the sale to the winning bidder be  
17 approved.

18  
19 Dated: July 8, 2020

ALLEN MATKINS LECK GAMBLE  
MALLORY & NATSIS LLP

By:           /s/ Edward Fates          

EDWARD G. FATES  
Attorneys for Receiver  
THOMAS C. HEBRANK