THOMAS C. HEBRANK 1 Receiver 501 West Broadway, Suite 290 2 San Diego, California 92101 Phone: (619) 567-7223 3 Fax: (619) 567-7191 E-Mail: thebrank@ethreeadvisors.com 4 5 6 7 UNITED STATES DISTRICT COURT 8 9 SOUTHERN DISTRICT OF CALIFORNIA 10 SECURITIES AND EXCHANGE Case No. 3:12-cv-02164-GPC-JMA 11 COMMISSION. 12 TWENTY-NINTH INTERIM Plaintiff, APPLICATION FOR APPROVAL 13 AND PAYMENT OF FEES AND v. COSTS TO THOMAS C. HEBRANK, 14 LOUIS V. SCHOOLER and FIRST AS RECEIVER FINANCIAL PLANNING CORPORATION d/b/a WESTERN 15 FINANCIAL PLANNING March 27, 2020 Date: 16 CORPORATION, Time: 1:30 p.m. Ctrm: 2D 17 Hon. Gonzalo P. Curiel Defendants. Judge: 18 19 20 21 22 23 24 25 26 27 28 LAW OFFICES Allen Matkins Leck Gamble Mallory & Natsis LLP 894274.01/SD

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Thomas C. Hebrank ("Receiver"), the Court-appointed permanent receiver for First Financial Planning Corporation d/b/a Western Financial Planning Corporation 2 3 ("Western"), and its subsidiaries, including the general partnerships set up by Western (collectively, "Receivership Entities"), hereby submits this twenty-ninth 4 5 interim application for payment of professional fees and reimbursement of costs for the time period July 1, 2019 through September 30, 2019 ("Application Period"). 6 7 The Receiver incurred \$35,496.00 in fees and \$171.36 in costs for this Application Period, and asks the Court to approve on an interim basis and authorize 9 the payment of 80% of the fees incurred (consistent with prior fee application awards from the Court), or \$28,396.80 and 100% of the costs incurred. Detailed descriptions 10 of the services rendered are contained in Exhibit A attached hereto. Exhibit B is a chart reflecting the hours and fees billed to each category of services on a monthly 12 basis during the Application Period. Exhibit C is a summary of the out-of-pocket 13 costs. During the Application Period, the Receiver and his staff have spent 192.1 14 hours at an overall blended billing rate of \$184.78 per hour. The Receiver has 15 discounted all fees by ten percent (10%) from regular hourly billing rates. The 16 financial status of the receivership estate during the Application Period is reflected in 17 18 the Receiver's Twenty-Eight Interim Report filed on August 26, 2019. Dkt. No. 1742. 19 FEE APPLICATION 20 I. 21 The Receiver's work during the Application Period falls into the following 22 categories: 23 A. General Receivership В. Asset Investigation & Recovery 24 C. 25 Reporting D. Operations & Asset Sales 26 27 E. Claims & Distributions F. 28 Legal Matters & Pending Litigation

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A. General Receivership

During the Application Period, the Receiver (a) handled general administrative matters, including reviewing mail, emails and other correspondence directed to the Receivership Entities; (b) administered the bank accounts of the Receivership Entities; (c) reviewed and approved expenditures; and (d) maintained and updated the Receiver's website with case information, documents and filings inquiries.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	0.4	\$99.00
TOTAL			0.4	\$99.00
Avg. Hourly Rate		\$247.50		

B. Asset Investigation & Recovery

None

C. Reporting

This category contains time spent by the Receiver appearing at Court hearings and preparing reports for the Court. Specifically, during this period, the Receiver prepared hi Twenty-Eight Interim Report, which was filed on August 26, 2019 (Dkt. No. 1742).

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	4.3	\$1,064.25
G. Rodriguez	Mng. Dir.	\$180.00	3.4	\$612.00
TOTAL			7.7	\$1,676.25
Avg. Hourly Rate		\$217.69		

D. Operations & Asset Sales

The Receiver's work in this category relates to (a) management and oversight of the General Partnerships' operations and real properties; (b) management and oversight of Western's operations; (c) performing accounting functions of the Receivership Entities; (d) management and oversight of tax reporting for all of the Receivership Entities; (e) management and oversight of operational billings, loan payments, and overall cash management; and (f) obtaining listing agreements, the marketing of properties for sale with brokers, analysis relating to purchase offers

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received, conducting investor votes, negotiations and acceptance of purchase offers, and closing property sales.

During the Application Period, the Receiver provided monthly case update reports that are sent via email to all investors listing out major legal filings, property sales activity, court rulings, tax, and other information. This was accomplished by working with a web designer/specialist and creating a MailChimp email list and content, which also allows investors to opt out, update contact information, etc.

The Receiver has spent consider time in listing and responding to sales activity on the various properties. During the Application Period, the Receiver worked on producing pending sales and finalized the closing of various properties.

Name	Title	Rate	Hours	Fees
T. Hebrank	Receiver	\$247.50	8.9	\$2,202.75
G. Rodriguez	Mng. Dir.	\$180.00	27.7	\$4,986.00
A. Herren	Director	\$180.00	16.0	\$2,880.00
TOTAL			52.6	\$10,068.75
Avg. Hourly Rate		\$191.42		

E. Claims & Distributions

The second investor distributions were sent out in July 2019. Since that time, a significant number of investors contacted the Receiver to inquire about their distribution (both the second distribution and missed initial distributions) – how the amount was calculated, what was included and excluded, how their multiple investments were treated, and related issues. In many instances, distributions were resent to investors based upon their input and/or request for checks to be made out differently. The Receiver's staff spent many hours addressing each of these investor inquiries and issues.

Name	Title	Rate	Hours	Fees
G. Rodriguez	Mng. Dir.	\$180.00	36.0	\$6,480.00
A. Herren	Director	\$180.00	95.4	\$17,172.00
TOTAL			131.4	\$23,652.00
Avg. Hourly Rate		\$180.00		

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F. <u>Legal Matters & Pending Litigation</u>

None

G. Costs

The Receiver requests the Court approve \$171.36 in costs. A detailed listing of each expense is summarized in Exhibit C. The Receiver charges \$.05 per page for copies and all other items are billed at actual cost. Any travel reflects coach airfare and reasonable accommodations billed at cost.

II. FEES AND COSTS INCURRED AND PAID TO DATE

From inception of the receivership through September 30, 2019, the Receiver incurred fees and costs of \$2,408,167.47, of which amount \$472,689.36 is subject to holdback pending approval of the Receiver's final fee application at the conclusion of the receivership, \$35,667.36 is awaiting the Court's review and approval, and \$1,906,909.95 has been approved by the Court and paid to date. During the same time period, Allen Matkins has incurred fees and costs of \$1,810,135.50, of which amount \$370,107.67 is subject to holdback pending approval of the Allen Matkins' final fee application at the conclusion of the receivership, \$16,390.15 is awaiting the Court's review and approval, and \$1,426,907.38 has been approved by the Court and paid to date. Finally, during the same time period, tax accountant Duffy Kruspodin & Company, LLP ("Duffy") has incurred fees and costs totaling \$972,104.93, all of which has been paid to date for preparing tax returns for Western, GP, and other non-GP Receivership Entities.

III. STANDARDIZED FUND ACCOUNTING REPORT

Attached hereto as Exhibit D is a Standardized Fund Accounting Report covering the time period from July 1, 2019 through September 30, 2019 to coincide with the end of the Twenty-Ninth Application Period.

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IV. THE REQUESTED FEES ARE REASONABLE AND SHOULD BE ALLOWED

In its Order Granting in Part First Interim Fee Applications ("First Fee Application Order"), the Court analyzed the case law regarding approval of interim fee applications in regulatory receiverships and determined the following factors should be considered: (1) the complexity of the receiver's tasks; (2) the fair value of the time, labor, and skill measured by conservative business standards; (3) the quality of work performed, including the results obtained and the benefit to the receivership estate; (4) the burden the receivership estate may safely be able to bear; and (5) the Commission's opposition or acquiescence. In its orders on the Receiver's prior fee applications, the Court has determined the Receiver's tasks in this case are significantly complex, the hourly rates charged represented the fair value of the time, labor, and skill required, and the Receiver's work has materially benefited the Receivership Entities.

The Receiver believes this fee request is likewise fair and reasonable and the fees and costs incurred were necessary to the administration of the receivership estate. The Receiver's request for compensation is based on his customary billing rates charged in similar matters, discounted by 10 percent. The blended hourly rate for all services provided during the Application Period is \$184.78. The Receiver's billing rates are comparable or less than those charged in the community on similarly complex matters.

A. Costs

The Receiver also requests Court approval of \$171.36 in costs. A summary of costs is included as Exhibit C. The Receiver charges \$.05 per page for copies and all other items are billed at actual cost.

B. Receivership Estate's Ability to Bear Burden of Fees

At the conclusion of the third quarter, the receivership estate held \$3,648,039 in funds, with \$19,000,000 having previously been distributed to investors pursuant

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to the Court's orders. A reserve sufficient to pay the fees and costs of the 1 receivership was specifically provided for in the Receiver's motion to make the 2 Court-approved second interim distribution. Therefore, the receivership estate has 3 sufficient funds available to pay the requested fees. 4 **The Commission's Position** 5 C. Prior to filing, the Receiver and Allen Matkins provided these fee applications 6 to counsel for the Commission in substantially final form. Counsel for the 7 Commission has advised that the Commission has no opposition to the fees and costs 8 9 requested. V. **CONCLUSION** 10 The Receiver has worked diligently and efficiently in fulfilling his duties and 11 has provided valuable service in that regard. 12 13 WHEREFORE, the Receiver requests an order: Approving \$35,496.00 in fees and \$171.36 in costs incurred by the 14 1. Receiver during the Application Period and authorizing payment on an interim basis 15 16 of \$28,396.80 in fees and \$171.36 in costs from available receivership estate cash; 17 and Granting such other and further relief as is appropriate. 18 2. 19 Dated: February 14, 2020 20 21 22 23 24 25 26 27 28

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EXHIBIT INDEX

Exhibit A	Detailed Descriptions of Services Rendered	9
Exhibit B	Chart Reflecting Hours and Fees Billed to Each Category of Services	20
Exhibit C	Summary of Out-of-Pocket Costs	23
Exhibit D	Standardized Fund Accounting Report	25

EXHIBIT "A"

SEC - Western Financial July 2019

			Т			Billing Category Allocation						
Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	Α	В	С	D	E	F	
7/1/2019	Investor and misc correspondence. Execute property documents.	0.4	Hebrank, T.	\$ 247.50	\$ 99.00				0.4			
7/1/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (1.0) Downloaded and archived copies of investor's cashed distribution checks; corresponded with investor re same. (.2)	1.2	Herren, A.	\$ 180.00	\$ 216.00							
7/1/2019	Conferred with investor re questions on planned distribution. (0.3)	0.3	Rodriguez, G.	\$ 180.00	\$ 54.00				0.2	1.0		
7/2/2019	Correspondence with Atty Fates on filings and LinMar III. Review and			Ψ 100.00	Ψ 34.00				0.3	-		
	comment on proposed filings. Downloaded 2019 Q2 bank statements; reconciled accounts; prepared	0.6	Hebrank, T.	\$ 247.50	\$ 148.50				0.6			
7/2/2019	R&D and financial reports; corresponded with same. (3.5)	3.5	Herren, A.	\$ 180.00	\$ 630.00				3.5			
7/2/2019	Corresponded with A. Herren re updates in advance of distribution plans. (0.1) Reviewed second quarter financial statements for use in report. (0.4) Reviewed receiver's opposition to Dyson motion and followed up with affidavit of J. Lowe. (0.4)	0.9	Rodriguez, G.	\$ 180.00	\$ 162.00	110		0.4				
7/3/2019	Review, discuss and execute LinMar III docs. Investor and misc							0.4	0.4	0.1		
	correspondence. Conferred and/or corresponded with numerous investors re change of	0.5	Hebrank, T.	\$ 247.50	\$ 123.75				0.5			
7/3/2019	contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (2.8)	2.8	Herren, A.	\$ 180.00	\$ 504.00					2.8		
7/3/2019	Reviewed filings in support of opposition to Dyson motion (0.3)		Rodriguez, G.	\$ 180.00	\$ 54.00				0.3	2.0		
7/5/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (3.0)	3.0	Herren, A.	\$ 180.00	\$ 540,00				0.0	2.0		
7/5/2019	Reviewed update from investor's beneficiary and related documents from A. Herren. (0.1)		Rodriguez, G.							3.0	-	
7/8/2019	Investor and misc correspondence.		Hebrank, T.	\$ 180.00 \$ 247.50					0.1			
7/8/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (3.7) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.5)	4.2	Herren, A.	\$ 180.00	\$ 756,00					4.2		
7/8/2019	Conferred with buyer re Yuma property and requested proof of escrow deposit. (0.2)									4.2		
7/9/2019	Investor and property correspondence.	0.2	Rodriguez, G. Hebrank, T.	\$ 180.00 \$ 247.50	\$ 36.00				0.2			
7/9/2019	Recorded and processed deposit for refund from Nevada Energy. (.4) Reviewed and updated investor contact and/or account information for the second distribution; conferred/corresponded with investors re same. (.3)		Herren, A.	\$ 180.00					0.2	0.3		
7/9/2019	Began work in preparation for payment of second distribution. (1.3) Reviewed update from Atty Fates re Linmar III hearing. (0.1) Conferred and corresponded with investors re claim disapproval and case status update. (0.5)		Rodriguez, G.	\$ 180.00			v					
7/10/2019	Misc and investor correspondence. Execute property documents.		Hebrank, T.	\$ 247.50					0.6	1.3		
7/11/2019	Investor and misc correspondence.		Hebrank, T.	\$ 247.50					0.3			
7/11/2019	Reviewed, recorded and processed accounts payable. (.7) Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.8) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.5)		Herren, A.	\$ 180.00					0.2	1.3		
7/11/2019	Continued work on the sale of the Yuma property including discussion with escrow re receipt of funds for sale. (0.2) Corresponded with investors located in foreign countries re questions on re-issuing distribution and wire instructions for distributions. (0.2)	0.4	Rodriguez, G.		\$ 72.00			881	0.2	0.2		

	I											
	Conferred and/or corresponded with numerous investors re change of										7	***************************************
7/12/2019	contact information; change of account information; distributions;			- 1			l					
111212010	approved claim; tax and IRA questions. Updated investor contact and/or							İ				
	account information. (.5)	0.5	Herren, A.	\$	180.00	\$	90.00		- 1		0.5	
	Reviewed property tax bill and forwarded same to buyer of Dayton II.			time le				SWOODS OF SWIELE			0.0	
7/12/2019	(0.2) Continued work on the Yuma properties sale including discussion	- 8				1			1 1			
	with Atty Fates and buyer re contingency release. (0.2)	0.4	Rodriguez, G.	\$	180.00	\$	72.00		1 1	0.4		
7/15/2019	Investor and property correspondence.		Hebrank, T.	\$	247.50		49.50			0.4		
1710/2010	Conferred and/or corresponded with numerous investors re change of	0.2	Hebraik, 1.	Ψ	247.50	Φ	49.50			0.2		
		1					1		1 1			
7/15/2019	contact information; change of account information; distributions;	- 1					1		t I			
	approved claim; tax and IRA questions. Updated investor contact and/or								1			
	account information. (.5)	0.5	Herren, A.	\$	180.00	\$	90.00				0.5	
	Continued work on the distributions proporations (0.5) Corresponded										0.0	
7/15/2019	Continued work on the distributions preparations. (0.5) Corresponded						1					
	with buyer of Yuma property re release of contingencies. (0.1)	0.6	Rodriguez, G.	\$	180.00	\$	108.00		1	0.1	0.5	
	Reviewed, recorded and processed accounts payable. (.4) Conferred	0.0	rtodrigdoz, O.	+	100.00	Ψ	100.00			0.1	0.5	
	and/or corresponded with numerous investors re change of contact					1	1					
7/16/2019	information; change of account information; distributions; approved						1					
111012019						6 =	1					
	claim; tax and IRA questions. Updated investor contact and/or account											
	information. (.3)	0.7	Herren, A.	\$	180.00	\$	126.00			0.4	0.3	
	Continued efforts towards the sale of the Tecate properties including											
	discussion with broker re timing of approval hearing. (0.2) Continued					1						
7/16/2019	efforts towards the sale of the Yuma property, including discussion with			1							1	
	buyer re contingency release and discussion of same with Atty Fates					1	1	1				
	and prepared sale memo for the same. (1.8)	2.0	Rodriguez, G.	\$	180.00	\$	360.00			0.0	1	
	Conferred and/or corresponded with numerous investors re change of	2.0	rtouriguez, O.	Ψ-	100.00	Ψ	300.00			2.0		
	contact information; change of account information; distributions;								1 1			
7/17/2019											1	
	approved claim; tax and IRA questions. Updated investor contact and/or					1						
	account information. (.8)	0.8	Herren, A.	\$	180.00	\$	144.00				0.8	
	Conferred with Atty Fates re Yuma sale motion and reviewed and											
7/17/2019	revised same motion. (0.7) Continued work on the distributions. (2.9)			1		l			1 1	1		
	revised same motion. (0.7) Continued work on the distributions. (2.9)	3.6	Rodriguez, G.	\$	180.00	\$	648.00		1 1	0.7	2.9	
7/40/0040	Review filings and post to website. Review and execute Yuma			-		-				0.7	2.5	
7/18/2019	documents.	0.5	Hebrank, T.	\$	247.50	\$	123.75	0.2	1 1	0.0		
	Conferred and/or corresponded with numerous investors re change of	0.0	riobium, 1.	Ψ	247.00	Ψ	120.70	0.2		0.3		
	contact information; change of account information; distributions;	1							1 1			
7/18/2019		1				1			1 1			
	approved claim; tax and IRA questions. Updated investor contact and/or								1 1		1	
	account information. (.3)	0.3	Herren, A.	\$	180.00	\$	54.00				0.3	
7/18/2019	Continued work on distributions. (4.8) Reviewed and revised sale			1								
	motion for Yuma properties. (0.4)	5.2	Rodriguez, G.	\$	180.00	\$	936.00			0.4	4.8	
7/19/2019	Investor and property correspondence.	0.3	Hebrank, T.	\$	247.50	\$	74.25			0.3	7.0	
	Conferred and/or corresponded with numerous investors re change of			_		-				0.5		
	contact information; change of account information; distributions;	ŀ					1					
7/19/2019	approved claim; tax and IRA questions. Updated investor contact and/or	ŀ							i i			
	account information. (.8)	0.0	Herren, A.	\$	180.00		44400	1				
	Continued work on distributions. (2.7) Corresponded with investors re	0.0	nerreri, A.	1 4	180.00	\$	144.00				0.8	
7/19/2019			2 10 12		***********	- 86						
7/00/00/15	distributions updates. (0.2)		Rodriguez, G.	\$	180.00		522.00			0.2	2.7	
7/22/2019	Investor calls.	0.2	Hebrank, T.	\$	247.50	\$	49.50			0.2		
	Conferred and/or corresponded with numerous investors re change of											
7/22/2019	contact information; change of account information; distributions;											
112212019	approved claim; tax and IRA questions. Updated investor contact and/or						1			l.		
	account information. (2.3)	2.3	Herren, A.	\$	180.00	\$	414.00				2.2	
	Coordinated Monthly case update. (1) Updated distributions list and			+	,00.00	*	714.00				-2.3	
7/22/2019	provided revisions too same. (3.7) Posted Yuma sale motion on the											
	website. (0.3)	50	Rodriguez, G.	\$	400.00		000.00					
	Conferred and/or corresponded with numerous investors re change of	5.0	vouriguez, G.	1 4	180.00	\$	900.00		1.0	0.3	3.7	
	contact information; change of account information; distributions;									1		
	approved claim; tax and IRA questions. Updated investor contact and/or											
7/23/2019	account information. (4.4) Prepared, uploaded and recorded investor's							1	1	1	1	
	second distributions and reissued initial distributions. (2.9) Reviewed,						1					
	recorded and processed reissue of investor's initial distribution checks.											
	(.3)	761	Herren, A.	\$	180.00	\$.	368 00			1	7.0	
	Updated work on distributions calculations to correct for individual		.0., 0.1, 71.	Ψ	100,00	Ψ	1,000.00				7.6	
	requests. (1.4) Conferred and corresponded with investors re											
710010010	questions on case update and distribution. (1.9) Reviewed offer for											
7/23/2019							1		1		1	
7/23/2019		6 - 1.			72.20	199	222222					
7/23/2019	Washoe III and corresponded with brokers re same. (0.2) Investor correspondence.		Rodriguez, G. Hebrank, T.	\$	180.00 247.50	\$	630.00 24.75			0.2	3.3	

	Recorded and processed wire transfers for numerous investor's second						2011/11/2012					T	1
	distribution; corresponded with investors re same. (3.2) Conferred							1					
	and/or corresponded with numerous investors re change of contact												
7/24/2019	information; change of account information; distributions; approved			1				1					
1,2 1,2010	claim; tax and IRA questions. Updated investor contact and/or account			1					I				
	information. (3.6) Downloaded bank report for cleared investor												
	distribution checks; uploaded to Smartpayables; processed and												
	recorded payment report. (.5)	7.3	Herren, A.	\$	180.00	\$	1,314.00					7.3	3
	Reviewed Linmar motion and provided (1.1) Conferred with investor												
	re address and distribution. (0.1) Prepared LOI in response to offer for												
7/24/2019	Washoe III land and provided same to brokers for review. (1)												
	Reviewed order re sale of Vista Tecate and coordinated information with									1			
	Atty Fates, escrow and broker. (0.5)		Rodriguez, G.	\$	180.00		486.00				2.	7	
7/25/2019	Investor correspondence.	0.1	Hebrank, T.	\$	247.50	\$	24.75				0.	1	
	Conferred and/or corresponded with numerous investors re change of												
	contact information; change of account information; distributions;												
7/25/2019	approved claim; tax and IRA questions. Updated investor contact and/or												1
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	account information. (.5) Downloaded bank report for cleared investor												
	distribution checks; uploaded to Smartpayables; processed and									1			1
	recorded payment report. (.5)	1.0	Herren, A.	\$	180.00	\$	180.00					1.0)
710510040	Coordinated legal posting for Yuma properties. (0.4) Reviewed												
7/25/2019	executed LOI and coordinated preparation of PSA. (0.2) Conferred							1	ls.	l		A .	
	with investors re questions on case update. (1.6)	2.2	Rodriguez, G.	\$	180.00	\$	396.00				2.	2	
	Recorded and processed wire transfers for numerous investor's second												
	distribution; corresponded with investors re same. (1.0) Conferred			1									
7/26/2019	and/or corresponded with numerous investors re change of contact												
	information; change of account information; distributions; approved												
	claim; tax and IRA questions. Updated investor contact and/or account		201 100				W25000 1000					1	
7/00/0040	information. (1.0)		Herren, A.	\$	180.00		360.00					2.0	
7/26/2019	Conferred with investor re questions on distributions. (0.5)	0.5	Rodriguez, G.	\$	180.00	\$	90.00				0.	5	
	Conferred and/or corresponded with numerous investors re change of							1					
	contact information; change of account information; distributions;											1	
7/29/2019	approved claim; tax and IRA questions. Updated investor contact and/or					1							
	account information. (1.6) Downloaded and archived copies of investor's cashed distribution checks; corresponded with investors re								1			1	
	same. (.4)	2.0	Herren, A.	\$	400.00		000.00		1				
		2.0	nellell, A.	Φ	180.00	à	360.00					2.0	
	Reviewed sale documents for the Vista Tecate sale. (0.5)												
	Corresponded with broker Dayton III and WFPC Dayton. (0.1)			1					1				
	Updated properties sold schedule. (0.3) Reviewed revised PSA for								1			1	
	Washoe III, provided Atty Lorenzen title report and provided final draft								1				
7/29/2019	of PSA to broker for review and execution by buyer. (0.5) Reviewed					1				1			
	details from Water company related to Silver Springs South property												
	and corresponded with broker for same property re marketing prospects.			1									
	(0.2) Approved distribution for investors that needed updated											9	
	information, conferred and corresponded with investors re same and												
	reviewed bank account to review checks being deposited. (1.7)	3.3	Rodriguez, G.	\$	180.00	\$	594.00				1.6	1.7	
	Recorded and processed Douglas, Lyon and Washoe Counties property		3,	+-	.00.00	+-	50 1.50				1.0	1.7	
	taxes. (5.5) Reviewed, recorded and processed accounts payable. (.6)							1					
	Downloaded and archived copies of investor's cashed distribution											1	
	checks; corresponded with investors re same. (.4) Recorded and	173						1		1			
	processed wire transfers for investor's second distribution;					1					1		
	corresponded with investors re same. (.4) Conferred and/or										1		
7/30/2019	corresponded with numerous investors re change of contact information;	3						1					ν,
	change of account information; distributions; approved claim; tax and												
	IRA questions. Updated investor contact and/or account information.							I		1	1		
	(1.6) Downloaded bank report for cleared investor distribution checks;	3						I		I	1	1	
										1		1	
	uploaded to Smartpayables; processed and recorded payment report.	- 1											
								- 5					
n	uploaded to Smartpayables; processed and recorded payment report. (.5) Researched and recorded returned distribution checks; contacted investor re same. (.4)	9.4	Herren, A.	\$	180.00	\$	1,692,00	8			6.1	2.2	
	(.5) Researched and recorded returned distribution checks; contacted investor re same. (.4) Conferred with investors re questions on distributions. (1.3) Reviewed	9.4	Herren, A.	\$	180.00	\$	1,692.00				6.1	3.3	
7/30/2019	(.5) Researched and recorded returned distribution checks; contacted investor re same. (.4) Conferred with investors re questions on distributions. (1.3) Reviewed Order approving sale of Vista Tecate and coordinated distribution of	9,4	Herren, A.	\$	180.00	\$	1,692.00				6.1	3.3	
7/30/2019	(.5) Researched and recorded returned distribution checks; contacted investor re same. (.4) Conferred with investors re questions on distributions. (1.3) Reviewed	1.8	Herren, A. Rodriguez, G. Hebrank, T.	\$	180.00 180.00 247.50	\$	1,692.00 324.00 24.75				6.1		

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rand Total		98.3			\$ 17	.957.25	0.2	0.0	14	29.1	67.6	0.
and Tatal												
	Reviewed bank account and transferred funds to account to ensure sufficient funds for distribution. (0.2) Corresponded with investors re distributions. (1.4)	1.6	Rodriguez, G.	\$ 180.00	\$	288.00				0.2	1.4	
7/31/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (2.0) Researched and recorded returned distribution checks; contacted investor re same. (.4)		Herren, A.	\$ 180.00	\$	432.00					2.4	

3.9	Hebrank, T.	1 \$	247.50	\$	965.25	\$	49.50	1 4		1 0		0	045.75	Α.		
39.4	Rodriguez, G.	\$	180.00	\$	7.092.00	-	40.00	Φ		Ψ	050.00	9	915.75	\$		\$ -
	Herren, A.	0		0		φ		Ф		\$	252.00	\$	2,484.00	\$	4,356.00	\$ -
	Herren, A.	Φ	180.00	ф	9,900.00	\$	-	\$		\$	-	\$	2,034.00	\$	7,866,00	\$ -
98.3				\$	17,957.25	\$	49.50	\$	-	\$	252.00	\$	5 433 75	\$	12 222 00	\$

SEC - Western Financial August 2019

	T							Billing Category Allocation						
Date	Description of Services	Hours	Personnel	Pe	r Hour	Tota	l Fee	Α	В	С	D	E	F	
8/1/2019	Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.5) Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.6) Researched and recorded returned distribution checks; contacted investor re same. (.2)	1.3	Herren, A.	\$	180.00	\$	234.00					1.3		
8/1/2019	Conferred with investor re questions on distribution. (1.4)	1.4	Rodriguez, G.	\$	180.00		252.00					1.4	- III 2 - II - II - II - II - II - II -	
8/2/2019	Corresponded with investor re reissue of claim check; researched same. (.2)	0.2	Herren, A.	\$	180.00	7	36.00	- V-111-1				0.2		
8/2/2019	Conferred with investors re questions on distributions. (1.1)	1.1	Rodriguez, G.	\$	180.00		198.00					1.1		
8/4/2019	Downloaded and archived copies of investor's cashed distribution checks; corresponded with investors re same. (.2) Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.3) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.5)	10	Herren, A.	\$	180.00	8	180.00							
8/5/2019	Misc and investor correspondence. Sign property documents.		Hebrank, T.	\$	247.50		123.75				0.5	1.0		
8/5/2019	Coordinated the closing for Vista Tecate property including discussion with escrow re open lien and research into same. (2) Conferred with investors re questions on distribution. (1.6) Corresponded with broker re renewal insurance for the properties. (0.2)	3.8	Rodriguez, G.	\$	180.00		684.00				2.2	1.6		
8/6/2019	Investor and property correspondence. Execute property documents.		Hebrank, T.	\$	247.50	\$	99.00					1.0		
8/6/2019	Notarized, scanned, archived and forwarded Vista Tecate, ABL and Mextec property's closing documents, (1.3) Downloaded and archived copies of investor's cashed distribution checks; corresponded with investors re same. (.2) Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (1.2) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.5) Researched and recorded returned distribution checks; contacted investors re same. (1.0)		Herren, A.	\$	180.00		756.00				1.5	2.7		
8/6/2019	Provided broker with requested information re properties for sale to renew insurance policy. (0.6) Conferred with investors re distribution. (0.7) Updated OPADS computer system to ensure continued work. (0.6) Reviewed 28th interim report and provided revisions to the same. (0.8)	2.7	Rodriguez, G.	\$	180.00	¢.	486.00						5	
8/7/2019	Investor correspondence.		Hebrank, T.	\$	247.50		49.50			0.8	0.2	0.7		
8/7/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (2.3) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.5)		Herren, A.	\$	180.00		504.00				0.2	2.8		
8/7/2019	Corresponded with investors re questions on distributions. (1) Reviewed demand statement for Tecate transactions and revised same to assist with closing. (0.3)		Rodriguez, G.	\$	180.00		234.00				0.3	1.0		
8/8/2019	Investor and property correspondence. Execute property documents.	a - mention and the base	Hebrank, T.			\$	99.00							

8/8/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.7) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and									
	recorded payment report. (.5) Researched and recorded returned distribution checks; contacted investor re same. (.6)	1.8	Herren, A.	\$ 180.00	\$	324.00	2		1.8	
8/8/2019	Conferred with buyer of Yuma properties re overbid process. (0.2) Corresponded with broker re offer for Washoe III. (0.2) Reviewed update from escrow re closing for Vista Tecate. (0.1)	0.5	Rodriguez, G.	\$ 180.00	\$	90.00		0.5		
8/9/2019	Investor and property correspondence. Execute property documents.	0.3	Hebrank, T.	\$ 247.50	\$	74.25				
8/9/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.7) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.5) Researched and recorded returned distribution checks; contacted investor re same. (.5) Forwarded claimant check to new address. (.1)		Herren, A.	\$ 180.00		324.00		0.9	1.8	
8/9/2019	Corresponded with investors re questions on distributions. (0.3) Reviewed follow up from broker re potential sale of Washoe III. (0.1) Continued efforts towards the sale of the Tecate properties, including reviewing & revising documents requested by escrow and coordinating execution of the same. (0.5)	0.9	Rodriguez, G.	\$ 180.00		162.00		0.6		
8/12/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (1.6) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.5) Researched and recorded returned distribution checks; contacted investors re same. (.6)	3.1	Herren, A.	\$ 180.00	\$	558.00		0.0	3.1	
8/12/2019	Corresponded with broker and escrow re closing for Tecate properties. (0.1) Reviewed bank account and transferred funds to ensure continued distribution. (0.2) Conferred and corresponded with investors re questions on distributions. (0.3) Updated sold properties work sheet. (0.4) Began text update of case update. (0.6)		Rodriguez, G.	\$ 180.00		288.00		0.6 0.5		
8/13/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (2.5) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.5) Researched and recorded returned distribution checks; contacted investor re same. (.2)		Herren, A.	\$ 180.00		576.00		0.5		
8/13/2019	Conferred with investors re questions on the distributions. (1) Conferred with broker for Santa Fe property re potential offer and financing for same and conferred with T. Hebrank re same. (0.3)			100.00	Ψ	570.00			3.2	
8/14/2019	Approved change to GL liability policy for reduced expenses. (0.1) Review and approve monthly case update. Investor correspondence.		Rodriguez, G. Hebrank, T.	\$ 180.00		252.00		0.4	1.0	
8/14/2019	Reviewe and approver minimity case update. Investor correspondence. Reviewed, recorded and processed accounts payable. (.4) Recorded and processed deposit for ABL, Mextec and Vista Tecate property sales. (.8) Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.8) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.5)			247.50		99.00		0.4		
8/14/2019	Reviewed final closing documents for Tecate properties and reviewed bank account. (0.6) Updated monthly case update including update of email list and coordinated mailing of the same. (0.6) Corresponde with investor re questions on case. (0.3)		Herren, A.	\$ 180.00	\$	270.00		0.6 0.9	1.3	
8/15/2019	Investor correspondence.		lebrank, T.	\$ 247.50		74.25		 0.6		

8/15/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (1.4) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.5) Researched and recorded returned distribution checks; contacted investor re same. (.2)	2.7	Herren, A.	\$	180.00	\$	486.00			2.7	
8/15/2019	Reviewed and organized files to improve efficiency. (0.5) Conferred and corresponded with investors re monthly case update. (1.2)		Rodriguez, G.	\$	180.00		306.00		1.7	2.1	
8/16/2019	Investor correspondence. Execute property documents.		Hebrank, T.	\$	247.50		99.00	 	0.4		
8/16/2019	Downloaded and archived copies of investor's cashed distribution checks; corresponded with investors re same. (.6) Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (2.5) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.5) Researched and recorded returned distribution checks; contacted investor re same. (.4)		Herren, A.	\$	180.00		720.00		0.4	4.0	
8/16/2019	Conferred and corresponded with investors re status of the case and	79- 20	and the same of th							1.0	
	questions after monthly case update. (1)	1.0	Rodriguez, G.	\$	180.00		180.00		1.0		
8/19/2019	Investor correspondence. Execute property documents.	0.3	Hebrank, T.	\$	247.50	\$	74.25		0.3		
8/19/2019	Coordinated listing extension for Washoe III listing. (0.3) Conferred and corresponded with investors re questions on distributions and case updates. (1.5)	1.8	Rodriguez, G.	\$	180.00	\$	324.00		1.8		
8/20/2019	Investor correspondence.		Hebrank, T.	\$	247.50		49.50	 	0.2		
8/20/2019	checks. (.5) Downloaded and archived copies of investor's cashed distribution checks; corresponded with investors re same. (.2) Recorded and processed stop payments on investor checks. (.4) Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (2.6) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.4) Researched and recorded returned distribution checks; contacted investor re same. (.5)	4.6	Herren, A.	\$	180.00	\$	828.00			4.6	
8/20/2019	Conferred and corresponded with investors re questions on the			7		1			 	4.0	
NO. 100 NO. 10	distribution and on the case updates. (0.8)	0.8	Rodriguez, G.	\$	180.00	\$	144.00		0.8		
8/21/2019	Investor correspondence. Execute property documents.	0.3	Hebrank, T.	\$	247.50	\$	74.25		0.3		
8/21/2019	Downloaded and archived copies of investor's cashed distribution checks; corresponded with investors re same. (.2) Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.9) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.4)	1.5	Herren, A.	\$	180.00	\$	270.00			1.5	
010110010	Conferred with buyer for Yuma property about next steps in the sale			Continue Con							
8/21/2019	process. (0.3) Corresponded with investors re questions on		D. dela	_	105 -						
8/22/2019	distributions and on case updates. (0.3) Property and investor correspondence.		Rodriguez, G. Hebrank, T.	\$	180.00 247.50		108.00 49.50		0.6		
O.LL.ZOTO		0.2	nebiain, I.	Φ	247.50	Φ	49.50		0.2		
8/22/2019	Reviewed, recorded and processed accounts payable. (.4) Downloaded and archived copies of investor's cashed distribution checks; corresponded with investors re same. (.4) Recorded and processed stop payments on investor checks. (.4) Conferred and/or corresponded with numerous investors re change of contact information; change of account information, distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.5) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.4)	2.1	Herren, A.	\$	180.00	\$	378.00		0.4	1.7	
8/22/2019	Processed legal notice for Yuma sale. (0.1)				. 2 3.00	1	5. 5.00		0.4	1./	
8/23/2019	Corresponded with investor re questions on distribution. (1.2) Investor correspondence. Execute property documents.		Rodriguez, G.	\$	180.00	\$	234.00		0.1	1.2	
01/3//1119	University correspondence. Execute property documents	0.31	Hebrank, T.	\$	247.50	2	74.25		0.3		

and Total		76.5		-	\$ 14	,330.25	0.2	0.0	4.9	21.8	49.6	
8/30/2019	Reviewed, recorded and processed reissue of investor's initial and second distribution checks. (2.0) Conferred and/or corresponded with numerous investors re change of contact information; change of account information, distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.5) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.4)	2.9	Herren, A.	\$ 180.00	\$	522.00					2.9	
8/30/2019	Investor correspondence. Execute property documents.	0.4	Hebrank, T.	\$ 247.50	\$	99.00				0.4	0.7	
8/29/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.3) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.4)		Herren, A.	\$ 180.00	\$	126.00				0.0	0.7	
8/29/2019	Investor and property correspondence.	0.3	Hebrank, T.	\$ 247.50	\$	74.25				0.3	0.0	
8/28/2019	Recorded and processed stop payments on investor checks. (.9) Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (1.1) Downloaded bank report for cleared investor distribution checks; uploaded to Smartpayables; processed and recorded payment report. (.4) Researched and recorded returned distribution checks; contacted investors re same. (.6)	3.0	Herren, A.	\$ 180.00	\$	540.00				5.2	3.0	
8/27/2019	Review filing, update website. Investor and property correspondence.	0.4	Hebrank, T.	\$ 247.50	\$	99.00	0.2			0.2		
8/26/2019	Corresponded with investors re questions on distributions. (0.5)		Rodriguez, G.	\$ 180.00	\$	90.00				0.1	0.5	
8/26/2019	Corresponded with T. Hebrank re 2019 Q1 account reconciliation. (.1)		Herren, A.	\$ 180.00	\$	18.00				0.1		
8/26/2019	Final SFAR reconciliation schedule. Investor and property correspondence.	0.6	Hebrank, T.	\$	10.000	148.50			0.5	0.1		
8/25/2019	Review and update Receiver's Report. Review financials and prepare SFAR.	2.4	Hebrank, T.	\$ 247.50	\$	594.00			2.4	0.0		
8/23/2019	Corresponded with investors re questions about distributions and the case update. (0.6) Corresponded with broker for Silver Springs South re potential interest from buyer. (0.2)	0.8	Rodriguez, G.	\$ 180.00	\$	144.00				0.8		

SEC - Western Financial September 2019

								Billing Category Allocation							
Date	Description of Services	Hours	Personnel	Pe	r Hour	To	otal Fee	Α	В	С	D	E	F		
9/3/2019	Property updates. Investor correspondence. Execute property documents.	0.4	Hebrank, T.	\$	247.50	\$	99.00				0.4				
9/3/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.5) Downloaded bank report for cleared investor distribution checks; uploaded to Smart payables; processed and recorded payment report. (.4)		Herren, A.	\$	180.00		162.00				0.4	0.9			
9/3/2019	Coordinated listing agreement extension for Silver Springs South property. (0.3) Corresponded with investor re questions on distribution. (0.4)	0.7	Rodriguez, G.	\$	180.00	\$	126.00				0.3	0.4			
9/4/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.3)	0.3	Herren, A.	s	180.00	\$	54.00				0.3				
9/4/2019	Corresponded with investors re question on changes to accounts. (.5)	0.5	Rodriguez, G.	\$	180.00	-	90.00					0.3			
9/6/2019	Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.4) Downloaded bank report for cleared investor distribution checks; uploaded to Smart payables; processed and recorded payment report. (.4)		Herren, A.	\$	180.00		144.00	±				0.5			
9/10/2019	Downloaded and archived copies of investor's cashed distribution checks; corresponded with investors re same. (.2) Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.4) Downloaded bank report for cleared investor distribution checks; uploaded to Smart payables; processed and recorded payment report. (.4)	1.0	Herren, A.	\$	180.00	¢	180.00								
9/10/2019	Corresponded with investors re question on changes to accounts and questions on IRAs (.5)		Rodriguez, G.	\$	180.00		90.00					1.0			
9/11/2019	Downloaded bank report for cleared investor distribution checks; uploaded to Smart payables; processed and recorded payment report. (.4)		Herren, A.	\$	180.00		72.00					0.5			
9/12/2019	Downloaded and archived copies of investor's cashed distribution checks; corresponded with investors re same. (.2) Conferred and/or corresponded with numerous investors re change of contact information; change of account information; distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.5) Downloaded bank report for cleared investor distribution checks; uploaded to Smart payables; processed and recorded payment report. (.4)		Herren, A.	\$	180.00	\$	198.00			k		0.4			
9/13/2019	Investor and property correspondence.		Hebrank, T.	\$	247.50		49.50				0.2	1.1			
9/13/2019	Forwarded 2018 R&D and property closing statements to CPA. (.5) Downloaded bank report for cleared investor distribution checks; uploaded to Smart payables; processed and recorded payment report. (.4)	0.9	Herren, A.	\$	180.00	\$	162.00				0.5	0.4			
9/14/2019	Correspondence on taxes.		Hebrank, T.	\$	247.50	\$	24.75	-			0.5	0.4			
9/15/2019	Researched FTB tax payment; corresponded re same. (.2) Conferred and/or corresponded with numerous investors re change of contact information; change of account information, distributions; approved claim; tax and IRA questions. Updated investor contact and/or account information. (.3) Downloaded bank report for cleared investor distribution checks; uploaded to Smart payables; processed and recorded payment report. (.4)	0.0	Herren, A.	\$	180.00	\$	162.00								
9/16/2019	Investor and property correspondence. Execute documents.		Hebrank, T.	\$	247.50		74.25				0.2	0.7			

	Downloaded and archived copies of investor's cashed distribution								7					
	checks; corresponded with investors re same. (.2) Conferred and/or						- 1							
	corresponded with numerous investors re change of contact information;													
9/16/2019	change of account information; distributions; approved claim; tax and													
	IRA questions. Updated investor contact and/or account information.	- 1											1	
	(.6)	0.8	Herren, A.	\$	180.00	\$	144.00						0.8	
9/16/2019	Corresponded with investors re questions on K-1s and IRAs. (.3)		Rodriguez, G.	\$	180.00		54.00						0.3	
3/10/2013	Conferred and/or corresponded with numerous investors re change of	0.0	rtouriguoz, o.	-	100.00	-	0 11.00						-	
	contact information; change of account information; distributions;											1		
	approved claim; tax and IRA questions. Updated investor contact and/or								i			1		
9/17/2019	account information. (.2) Downloaded bank report for cleared investor													
	distribution checks; uploaded to Smart payables; processed and									1				
	recorded payment report. (.4)	0.6	Herren, A.	\$	180.00	\$	108.00			1			0.6	
	Conferred and/or corresponded with numerous investors re change of			-		-								100000000000000000000000000000000000000
	contact information; change of account information; distributions;						1							
	approved claim; tax and IRA questions. Updated investor contact and/or									- 1				
9/18/2019	account information. (.2) Downloaded bank report for cleared investor						- 1			- 1		1		
	distribution checks; uploaded to Smart payables; processed and						1							
	recorded payment report. (.4)	0.6	Herren, A.	\$	180.00	\$	108.00						0.6	
	Conferred and/or corresponded with numerous investors re change of													
	contact information; change of account information; distributions;								1				1	
	approved claim; tax and IRA questions. Updated investor contact and/or			- 1			1			- 1				
9/19/2019	account information. (.2) Downloaded bank report for cleared investor						1		1	1		İ		
	distribution checks; uploaded to Smart payables; processed and									- 1				
	recorded payment report. (.4)	0.6	Herren, A.	\$	180.00	\$	108.00						0.6	
	Conferred with investor re questions on distribution and case update.					190								
9/19/2019	(0.3)	0.3	Rodriguez, G.	\$	180.00	\$	54.00						0.3	
	Downloaded bank report for cleared investor distribution checks;													
9/20/2019	uploaded to Smart payables; processed and recorded payment report.													
	(.4)	0.4	Herren, A.	\$	180.00	\$	72.00						0.4	
	Downloaded bank report for cleared investor distribution checks;							A CONTRACTOR OF THE PARTY OF TH						
9/23/2019	uploaded to Smart payables; processed and recorded payment report.											li i		
	(.4)	0.4	Herren, A.	\$	180.00	\$	72.00						0.4	
	Downloaded bank report for cleared investor distribution checks;		(6)											
9/24/2019	uploaded to Smart payables; processed and recorded payment report.			1										
	(.4)	0.4	Herren, A.	\$	180.00	\$	72.00						0.4	
9/25/2019	Misc and property correspondence. Review and sign A/P check run.								1					
312312013	INISC and property correspondence. Neview and sign Air check run.	0.4	Hebrank, T.	\$	247.50	\$	99.00					0.4	4	
	Reviewed, recorded and processed accounts payable. (.8) Downloaded													
9/25/2019	bank report for cleared investor distribution checks; uploaded to Smart								1	1		1		
3/20/2013	payables; processed and recorded payment report. (.4)	100 100 200	Commission No.		100000000000000000000000000000000000000	0.00	100000000000000000000000000000000000000		1					100
		1.2	Herren, A.	\$	180.00	\$	216.00					0.8	0.4	
	Downloaded bank report for cleared investor distribution checks;													
9/26/2019	uploaded to Smart payables; processed and recorded payment report.													
	(.4)	0.4	Herren, A.	\$	180,00	\$	72.00						0.4	
9/26/2019	Conferred with investor re questions on tax returns and distribution.				400.00		00.00							
0,20,20,0	(0.3) Coordinated listing extension for Yuma property. (0.2)	0.5	Rodriguez, G.	\$	180.00	\$	90.00		_			0.3	2 0.3	
2122120000	Downloaded bank report for cleared investor distribution checks;									1				
9/27/2019	uploaded to Smart payables; processed and recorded payment report.	0.4	(Inner A		100.00		70.00						0.4	
	(.4)	0.4	Herren, A.	\$	180.00	\$	72.00		-	-			0.4	
	Conferred and/or corresponded with numerous investors re change of													
	contact information; change of account information; distributions;			1										
9/30/2019	approved claim; tax and IRA questions. Updated investor contact and/or											l .		
	account information. (.4) Downloaded bank report for cleared investor													
	distribution checks; uploaded to Smart payables; processed and	0.0	Herren, A.	\$	180.00	\$	144.00						0.8	
9/30/2019	recorded payment report. (.4) Corresponded with investors re account questions (.2)		Rodriguez, G.	\$	180.00		36.00		-				0.2	
3/30/2019	Corresponded with investors re account questions (.2)	0.2	Trodinguez, G.	Ψ.	100.00	1	00.00						0.2	
and Total		17.3				\$	3,208.50	0	.0	0.0	0.0	3.4	13.9	
		1.4	Hebrank, T.	\$	247.50		346.50		-		\$ 346.50		\$ -	\$
	1		Rodriguez, G.	\$	180.00		540.00				\$ -			
		12.9	Herren, A.	\$	180.00	1 \$	2,322.00	\$ -	\$	-	\$ -	\$ 270.00	\$ 2,052.00	\$
	L	17.3	11011011,71.	Ψ			3,208.50				\$ 346.50		\$ 2,502.00	

EXHIBIT "B"

Case 3:12-cv-02164-GPC-LL Document 1750-2 Filed 02/14/20 PageID.31845 Page 2 of 3

SEC - Western Financial Fee Application #29 Summary - Fees

- V - V - V - V - V - V - V - V - V - V								Billing Category Allocation										
Date	Hours	Personnel	Per	r Hour	Т	otal Fee		Α		В		С		D		E		F
									•									
July 19 Fees	3.9	Hebrank, T.	\$	247.50	\$	965.25	\$	49.50	\$	-	\$		\$	915.75	\$	-	\$	-
	39.4	Rodriguez, G.	\$	180.00	\$	7,092.00	\$	-	\$	-	\$	252.00	\$	2,484.00	\$	4,356.00	\$	-
	55.0	Herren, A.	\$	180.00	\$	9,900.00	\$		\$	-	\$	-	\$	2,034.00	\$	7,866.00	\$	7-
	98.3				\$	17,957.25	\$	49.50	\$	-	\$	252.00	\$	5,433.75	\$1	2,222.00	\$	-
								A S										
Aug 19 Fees	8.3	Hebrank, T.	\$	247.50	\$	2,054.25	\$	49.50	\$	=	\$	717.75	\$	1,287.00	\$		\$	-
	24.7	Rodriguez, G.	\$	180.00	\$	4,446.00	\$	-	\$	-	\$	360.00	\$	2,412.00	\$	1,674.00	\$	
	43.5	Herren, A.	\$	180.00	\$	7,830.00	\$	-	\$	-	\$	=	\$	576.00	\$	7,254.00	\$	- 1
	76.5				\$	14,330.25	\$	49.50	\$	_	\$	1,077.75	\$	4,275.00	\$	8,928.00	\$_	-
			a. Q t a al-mongo esta accasa						Section 19									
Sept 19 Fees	1.4	Hebrank, T.	\$	247.50	\$	346.50	\$	-	\$	-	\$	346.50	\$		\$	-	\$	
	3.0	Rodriguez, G.	\$	180.00	\$	540.00	\$	-	\$	-	\$	-	\$	90.00	\$	450.00	\$_	-
	12.9	Herren, A.	\$	180.00	\$	2,322.00	\$	-	\$	-	\$	-	\$	270.00	\$	2,052.00	\$	-
	17.3	1	<u> </u>		\$	3,208.50	\$	-	\$	-	\$	346.50	\$	360.00	\$	2,502.00	\$_	
Grand Total	13.6	Hebrank, T.	\$	247.50	\$	3,366.00	\$	99.00	\$	-	\$	1,064.25	\$	2,202.75	\$	-	\$	
	67.1	Rodriguez, G.	\$	180.00	\$	12,078.00	\$	10 12 22 1 2	\$	25	\$	612.00	\$	4,986.00	\$	6,480.00	\$	(a.v
	111.4	Herren, A.	\$	180.00	\$	20,052.00	\$	-	\$) W	\$	=	\$	2,880.00	\$1	7,172.00	\$	2
	192.1	Total			\$	35,496.00	\$	99.00	\$	-	\$	1,676.25	\$	10,068.75	\$2	3,652.00	\$	-

SEC - Western Financial Fee Application #29 Summary - Hours

	·						Bil	lling Catego	ory Allocatio	n	
Date	Description of Services	Hours	Personnel	Per Hour	Total Fee	Α	В	С	D	E	F
July 19 Ho	urs	3.9	Hebrank, T.			0.2	0.0	0.0	3.7	0.0	0.0
		39.4	Rodriguez, G.			0.0	0.0	1.4	13.8	24.2	0.0
		55.0	Herren, A.			0.0	0.0	0.0	11.3	43.7	0.0
		98.3				0.2	0.0	1.4	28.8	67.9	0.0
Aug 19 Ho	urs I	8.3	Hebrank, T.			0.2	مما	2.01		6.1	
7108 15 710	415	24.7	Rodriguez, G.				0.0	2.9		0.0	0.0
		43.5	Herren, A.			0.0	0.0	2.0	13.4	9.3	0.0
		76.5	Herren, A.			0.0	0.0	0.0	3.2	40.3	0.0
	1	70.3	1	L		0.2	0.0	4.9	21.8	49.6	0.0
			21								
Sept 19 Ho	ours	1.4	Hebrank, T.			0.0	0.0	1.4	0.0	0.0	0.0
		3.0	Rodriguez, G.			0.0	0.0	0.0	0.5	2.5	0.0
		12.9	Herren, A.			0.0	0.0	0.0	1.5	11.4	0.0
		17.3				0.0	0.0	1.4	2.0	13.9	0.0
	×						·				
Grand Tota	al [13.6	Hebrank, T.			0.4	0.0	4.3	8.9	0.0	0.0
		67.1	Rodriguez, G.			0.0	0.0	3.4	27.7	36.0	0.0
		111.4	Herren, A.	=		0.0	0.0	0.0	16.0	95.4	0.0
	=	192.1				0.4	0.0	7.7	52.6	131.4	0.0

EXHIBIT "C"

SEC - Western Financial Fee Application #29 - Costs

Date	Description	Expense	Personnel
7/31/2019	Postage	\$ 6.60	E3
7/31/2019	FedEx	\$ -	E3
7/31/2019	MailChimp Updates	\$ -	E3
7/31/2019	Copies 508 @ .05	\$ 25.40	E3
	Total	\$ 32.00	
8/31/2019	Postage	\$ 14.50	E3
8/31/2019	FedEx	\$ 64.46	E3
8/31/2019	MailChimp Updates	\$ -	E3
8/31/2019	Copies 589 @ .05	\$ 29.45	E3
	Total	\$ 108.41	
9/30/2019	Postage	\$ 7.70	E3
9/30/2019	FedEx	\$ -	E3
9/30/2019	MailChimp Updates	\$ -	E3
9/30/2019	Copies 465 @ .05	\$ 23.25	E3
	Total	\$ 30.95	
	Grand Total	\$ 171.36	

EXHIBIT "D"

Thomas C. Hebrank, Receiver E3 Advisors 401 West A Street, Suite 1830 San Diego, CA 92101 (619) 567-7223

STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

SECURITIES AND EXCHANGE COMMISSION, Plaintiff,

v.

LOUIS V. SCHOOLER and FIRST FINANCIAL PLANNING CORPORATION d/b/a WESTERN FINANCIAL PLANNING CORPORATION,

Case No. 3:12-cv-02164-GPC-JMA

REPORTING PERIOD 07/01/2019 TO 09/30/2019

Receivership; Case No. 3:12-cv-02164-GPC-JMA Reporting Period 07/01/2019 to 09/30/2019

Line 2 Line 3 Line 4 Line 5 Line 6 Line 6 Line 7 Line 8 Line 9 Line 9 Line 10 Line 10a Line 10b Line 10c Line 10d Line 10d Line 10d Line 10d Line 10d Line 10d Line 10f Line 10d Line 11d Line 1	eginning Balance (As of 07/01/19): careases in Fund Balance: usiness Income ash and Securities interest/Dividend Income usiness Asset Liquidation aird-Party Litigation Income lisc - Insurance & Prop Tax Refunds otal Funds Available (Lines 1 - 8): ecreases in Fund Balance: isbursements to Receivership Operations isbursement to Receiver or Other Professionals usiness Asset Expenses vestment Expenses ind-Party Litigation Expenses 1. Attorney Fees 2. Litigation Expenses for Litigation Expenses vax Administrator Fees and Bonds deral and State Tax Payments otal Disbursements for Receivership Operations subursements for Receivership Operations subursements Fees and Bonds deral and State Tax Payments otal Disbursements for Receivership Operations subursements for Distribution Expenses Paid by the stribution Plan Development Expenses: Fees: Fees: Fees: Fees: Fund Administrator	Detail 9,157,155 16,470 221,831 359 9,395,815 (5,680,868) (66,908)	Subtotal	Grand Total 9,157,155
Line 2 Bu Line 3 Ca: Line 4 Int Line 5 Bu Line 6 Pei Line 7 Thi Line 8 Mi To De Line 9 Dis Line 10 Dis Line 10a Dis Line 10b Bu: Line 10c Pei Line 10d Inv Line 10f Tax Line 10g Fea Tot Line 11a Dis Line 11a Dis Line 11a Dis Line 11a Dis Line 11a Dis Line 11b Dis	usiness Income ash and Securities sterest/Dividend Income usiness Asset Liquidation ersonal Asset Liquidation ind-Party Litigation Income lisc - Insurance & Prop Tax Refunds otal Funds Available (Lines 1 - 8): ecreases in Fund Balance: sisbursements to Investors sisbursements to Receiver or Other Professionals usiness Asset Expenses ersonal Asset Expenses ersonal Asset Expenses of Lattorney Fees 2. Litigation Expenses Total Third-Party Litigation Expenses ext Administrator Fees and Bonds deral and State Tax Payments otal Disbursements for Receivership Operations subursements for Receivership Operations ext Administrator Fees and Bonds deral and State Tax Payments otal Disbursements for Receivership Operations subursements for Distribution Expenses Paid by the stribution Plan Development Expenses: Fees: Fund Administrator	16,470 221,831 - - 359 9,395,815 (5,680,868) - (66,908) - - - - -		16,470 221,831 - - 359 9,395,815 (5,680,868 - (66,908
Line 2 Bu Line 3 Ca: Line 4 Int Line 5 Bu Line 6 Per Line 7 Thi Line 8 Mi Toi De Line 9 Dis Line 100 Dis Line 100 Dis Line 100 Inv Line 100 Inv Line 100 Thi 1 1 2 7 Line 10f Tax Line 10g Fec Tot Line 11a Dis Line 11a Dis Line 12a Dis Line 13a Dis Line 14a Dis Line 15a Dis L	usiness Income ash and Securities acterest/Dividend Income usiness Asset Liquidation prid-Party Litigation Income lisc - Insurance & Prop Tax Refunds otal Funds Available (Lines 1 - 8): ecreases in Fund Balance: asbursements to Investors asbursements to Receivership Operations asbursement to Receiver or Other Professionals asiness Asset Expenses assersonal Asset Expenses assersonal Asset Expenses asind-Party Litigation Expenses at Attorney Fees at Administrator Fees and Bonds aderal and State Tax Payments at all Disbursements for Receivership Operations asbursements for Distribution Expenses Paid by the stribution Plan Development Expenses: Fees: Fees: Feend Administrator	221,831 - - 359 9,395,815 (5,680,868) - (66,908) - - - - - -		221,831 - - 355 9,395,815 (5,680,868 - (66,908
Line 3 Ca: Line 4 Int Line 5 Bu Line 6 Pei Line 7 Thi Line 8 Mi Toi De Line 9 Dis Line 10a Dis Line 10a Dis Line 10b Bu: Line 10c Inv Line 10d Inv Line 10f Tax Line 10g Fec Tot Line 11a Dis Line 11a Dis Line 12a Dis Line 13a Dis Line 14a Dis Line 15a	ash and Securities asterest/Dividend Income usiness Asset Liquidation arsonal Asset Liquidation arsonal Asset Liquidation arisonal Asset Liquidation list - Party Litigation Income alist - Insurance & Prop Tax Refunds at Funds Available (Lines 1 - 8): accreases in Fund Balance: astereases in Fund Balance: aste	221,831 - - 359 9,395,815 (5,680,868) - (66,908) - - - - - -		221,831 - - 359 9,395,815 (5,680,868 - (66,908
Line 3 Ca: Line 4 Int Line 5 Bu Line 6 Pei Line 7 Thi Line 8 Mi Toi De Line 9 Dis Line 10a Dis Line 10a Dis Line 10b Bu: Line 10c Inv Line 10d Inv Line 10f Tax Line 10g Fec Tot Line 11a Dis Line 11a Dis Line 12a Dis Line 13a Dis Line 14a Dis Line 15a	ash and Securities asterest/Dividend Income usiness Asset Liquidation arsonal Asset Liquidation arsonal Asset Liquidation arisonal Asset Liquidation list - Party Litigation Income alist - Insurance & Prop Tax Refunds at Funds Available (Lines 1 - 8): accreases in Fund Balance: astereases in Fund Balance: aste	221,831 - - 359 9,395,815 (5,680,868) - (66,908) - - - - - -		221,831 - - 355 9,395,815 (5,680,868 - (66,908
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Line 6 Pei Line 7 Thi Line 8 Mi Toi De Line 9 Dis Line 10 Dis Line 100 Dis Line 100 Pei Line 100 Inv Line 100 Thi 1 2 Ti Line 10f Tax Line 10f Fec Tot Line 11a Dis Line 11a Dis Line 11a Dis Line 11a Dis Line 11b Dis Line 11	ersonal Asset Liquidation nird-Party Litigation Income lisc - Insurance & Prop Tax Refunds otal Funds Available (Lines 1 - 8): ecreases in Fund Balance: sisbursements to Investors sisbursement to Receivership Operations sisbursement to Receiver or Other Professionals usiness Asset Expenses ersonal Asset Expenses ersonal Asset Expenses 2. Litigation Expenses 1. Attorney Fees 2. Litigation Expenses Total Third-Party Litigation Expenses ext Administrator Fees and Bonds deral and State Tax Payments otal Disbursements for Receivership Operations subsursements for Distribution Expenses Paid by the stribution Plan Development Expenses: Fees: Fees: Fees: Fund Administrator	- - - - - (66,908) - - - - - - - - -		359 9,395,815 (5,680,868 (66,908
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Line 9 Dis Line 10 Dis Line 10a Dis Line 10b Bu: Line 10c Per Line 10d Inv Line 10e Thi 2 Tot Line 10f Tax Line 10g Fec Tot Line 11a Dis 1. Fe 1. Fe 1. Fe 1. Fe 1. Fe 1. Tot Line 1. Dis 1. Fe 1. Tot Line 1. Dis 1. Fe 1. Tot Line 1. Dis 1. Fe 1. Tot Line 1. Dis 1. Fe 1. Tot Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Tot 1. Line 1. Dis 1. Fe 1. Line 1. Li	stal Funds Available (Lines 1 - 8): ecreases in Fund Balance: subursements to Investors subursements to Receivership Operations subursement to Receiver or Other Professionals susiness Asset Expenses ersonal Asset Expenses ersonal Asset Expenses vestment Expenses 1. Attorney Fees 2. Litigation Expenses 1. Attorney Fees 2. Litigation Expenses total Third-Party Litigation Expenses total Third-Party Litigation Expenses total Third-Party Litigation Expenses total Disbursements for Receivership Operations subursements for Distribution Expenses Paid by the stribution Plan Development Expenses: Fees: Fees: Fees: Fund Administrator	9,395,815 (5,680,868) - (66,908) - - - - - -		9,395,815 (5,680,868 - (66,908 - - -
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Line 9 Dis Line 10 Dis Line 10a Dis Line 10b Bus Line 10c Per Line 10d Inv Line 10f Tax Line 10g Fec Tot Line 11a Dis Line 11a Dis Line 12a Dis Line 13a Dis Line 14a Dis Line 14a Dis Line 15a Dis	isbursements to Investors isbursements to Receiver ship Operations sbursement to Receiver or Other Professionals usiness Asset Expenses ersonal Asset Expenses ersonal Asset Expenses irid-Party Litigation Expenses 1. Attorney Fees 2. Litigation Expenses Total Third-Party Litigation Expenses extra Administrator Fees and Bonds ideral and State Tax Payments ital Disbursements for Receivership Operations sebursements for Distribution Expenses Paid by the stribution Plan Development Expenses: Fees: Fees: Fund Administrator	(66,908) - - - - - - - -		- (66,908 - - - -
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Line 10a Dis Line 10b Bus Line 10c Per Line 10d Inv Line 10e Thi 1 2 Thi Line 10f Tax Line 10g Fec Tot Line 11a Dis Line 11a Dis Line 12a Dis Line 14a Dis Line 15a Dis Line 1	isbursement to Receiver or Other Professionals usiness Asset Expenses ersonal Asset Expenses ersonal Asset Expenses evertment Expenses olird-Party Litigation Expenses 1. Attorney Fees 2. Litigation Expenses Total Third-Party Litigation Expenses extra Administrator Fees and Bonds ederal and State Tax Payments extel Disbursements for Receivership Operations expenses Paid by the stribution Plan Development Expenses: Fees: Fees: Fees: Fund Administrator			-
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Line 10c Per Line 10d Inv Line 10e Thi 2 Thi Line 10f Tax Line 10g Fec Tot Line 11a Dis Line 11a Dis Line 12a Dis Line 13a Dis Line 14a Dis Line 15a ersonal Asset Expenses vestment Expenses ird-Party Litigation Expenses 1. Attorney Fees 2. Litigation Expenses Total Third-Party Litigation Expenses ix Administrator Fees and Bonds ideral and State Tax Payments ital Disbursements for Receivership Operations sebursements for Distribution Expenses Paid by the stribution Plan Development Expenses: Fees: Fees: Fund Administrator			-	
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Line 10f Tax Line 10g Fea Tot Line 11 Dis Line 11 Dis Line 11 Dis 1. F F In D C C L L T 3. N Tot Line 11b Dis 1. F	1. Attorney Fees 2. Litigation Expenses Total Third-Party Litigation Expenses IX Administrator Fees and Bonds IX Administrator Fees and Bonds IX Administrator Fees and Bonds IX Administrator Fees and Bonds IX Administrator Fees and Bonds IX Administrator Fees and Bonds IX Administrator Fees and Bonds IX Administrator Fees Paid by the IX Administrator Fees: Fees: Fund Administrator Fees Fees: IX Administrator Fees Fees Fees Fees Fees Fees Fees Fee	- - - - - e Fund:		(66,908
Line 10f Tax Line 10g Fec Tot Line 11 Dis Line 11 Dis Line 11 Dis 1. F F In D C C C L C 2. F 3. N Tot Line 11b Dis 1. F	2. Litigation Expenses Total Third-Party Litigation Expenses Ex Administrator Fees and Bonds Ideral and State Tax Payments Idal Disbursements for Receivership Operations Substance Paid by the Stribution Plan Development Expenses: Fees: Fees: Fund Administrator			- - - - (66,908
Line 10f Tax Line 10g Fec Tot Line 11 Dis Line 11a Dis 1. F In D C C L C 2. F 3. N Tot Line 11b Dis 1. F	Total Third-Party Litigation Expenses IX Administrator Fees and Bonds IX Administrator Fees and Bonds IX Administrator Fees and Bonds IX Administrator Tees and Bonds IX Administrator Receivership Operations IX Sursements for Distribution Expenses Paid by the IX Stribution Plan Development Expenses: IX Fees: IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third Tees and Bonds IX Total Third	- - - - e Fund:		(66,908
Line 10f Tax Line 10g Fec Tot Line 11 Dis Line 11a Dis 1. F F In D C C Le 2. F 3. N Tot Line 11b Dis 1. F	ax Administrator Fees and Bonds ideral and State Tax Payments ital Disbursements for Receivership Operations sbursements for Distribution Expenses Paid by the stribution Plan Development Expenses: Fees: Fees: Fund Administrator	- - e Fund: -		(66,908
Line 10g Fed Tot Line 11 Dis Line 11a Dis 1. F In D C Le T 3. N Tot Line 11b Dis 1. F In D C Le T In D T	deral and State Tax Payments stal Disbursements for Receivership Operations sbursements for Distribution Expenses Paid by the stribution Plan Development Expenses: Fees: Fund Administrator	e Fund:		(66,908
Tot Line 11 Dis Line 11a Dis 1. Fi In D C C Le Ti 2. A 3. N Tot Line 11b Dis 1. Fi	stal Disbursements for Receivership Operations sbursements for Distribution Expenses Paid by the stribution Plan Development Expenses: Fees: Fund Administrator	e Fund:		(66,908
Line 11 Diss Line 11a Diss 1. F F In D C C L E 2. A 3. N Tot Line 11b Diss 1. F	sbursements for Distribution Expenses Paid by the stribution Plan Development Expenses: Fees: Fund Administratornd Administratornd Consultant (IDC)	e Fund:		(66,508
Line 11a Dis	stribution Plan Development Expenses: Fees: Fund Administrator ndependent Distribution Consultant (IDC)	e Fund:		
1. F Fr In D Cr Lee 2. A 3. N Tot Line 11b Diss	Fees: Fund Administrator ndependent Distribution Consultant (IDC)	-		
Find In District Control of the Cont	Fund Administratorndependent Distribution Consultant (IDC)	5		
In D C Le Ti 2. A 3. N Tot Line 11b Diss	ndependent Distribution Consultant (IDC)	5		
D Cr Le Tr 2. A 3. N Tot Line 11b Diss				-
Co Le Ti 2. A 3. N Tot Line 11b Diss 1. F	Distribution Agent	-		-
Line 11b Diss	Distribution Agent			-
T: 2. # 3. N	egal Advisors			
2. A 3. N Tot Line 11b Dist	Tax Advisors	2		_
Line 11b Dist	Administrative Expenses	-		-
Line 11b Dis	Miscellaneous	-		
1. F	tal Plan Developmental Expenses		and the same of th	-
1. F				
	stribution Plan Implementation Expenses:			
	und Administrator	_		_
	DC	-		-
Di	Distribution Agent	-		-
Co	Consultants	-		-
Le	egal Advisors	-		-
	ax Advisors	-	1	
	Administrative Expenses	**		-
	Investor Identification:			
	Notice/Publishing Approved Plan	375		E .
	Claimant Identification	-		3
	Web Site Maintenance/Call Center	-		[
	Fund Administrator Bond			
	Miscellaneous			
	Federal Account for Investor Restitution			
(FA	AIR) Reports Expenses	-		
	tal Plan Implementation Expenses			-
Tot	tal Disbursements for Distribution Expenses Paid	by the Fund		-
Line 12 Disl	sbursements to Court/Other:			
	vestment Expenses/Court Registry Investment			
	AND AND AND AND AND AND AND AND AND AND	-		=
23	stem (CRIS) Fees			
Tot	stem (CRIS) Fees deral Tax Payments	-		
Tot		-		-
Line 13 End	deral Tax Payments	-		(5,747,776)

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Receivership; Case No. 3:12-cv-02164-GPC-JMA Reporting Period 07/01/2019 to 09/30/2019

Line 14	Ending Balance of Fund - Net Assets:	
Line 14a	Cash & Cash Equivalents	3,648,039
Line 14b	Investments	100
Line 14c	Other Assets or Uncleared Funds	-
	Total Ending Balance of Fund - Net Assets	3,648,039

OTHER SUPP	LEMENTAL INFORMATION:			
O THE ROOT		Detail	Subtotal	Grand Total
	Report of Items NOT to be Paid by the Fund:	Detail	Subtotal	Grana rotar
	neport of items not to be i aid by the i and.			
Line 15	Disbursement for Plan Administration Expenses Not	Paid by the Fund:		
Line 15a	Plan Development Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator	10		
	IDC	-		-
	Distribution Agent			1770
	Consultants			
	Legal Advisors	-		712
	Tax Advisors	-		10-11
	2. Administrative Expenses	-		_
	3. Miscellaneous			12
	Total Plan Developmental Expenses Not Paid by the	Fund		_
Line 15h	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator	12		-
	IDC	_		-
	Distribution Agent	-		3-
	Consultants	<u>-</u>		_
	Legal Advisors	_		-2
	Tax Advisors	-		_
	2. Administrative Expenses	_		
	3. Investor Identification			
	Notice/Publishing Approved Plan	-		-
	Claimant Identification	-		-
	Claims Processing	(2)		-
	Web Site Maintenance/Call Center	121		_
	4. Fund Administrator Bond	_		-
	5. Miscellaneous	-		_
	6. FAIR Reporting Expenses			(<u>12</u>)
	Total Plan Implementation Expenses Not Paid by the	Fund		
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			-
	Total Disbursements for Plan Administration Expens		und	-
Line 16	Disbursements to Court/Other Not Paid by the Fund			
Line 16a	Investment Expenses/CRIS Fees	-		-
The same second the	Federal Tax Payments	_		
	Total Disbursement to Court/Other Not Paid by the F	und:		-
Line 17	DC & State Tax Payments	-		-
Line 18	No. of Claims:			
Line 18a	# of Claims Received This Reporting Period			(
Line 18b	# of Claims Received Since Inception of Fund			C
Line 19	No. of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid this Reporting Period			C
Line 19b				3318

Receiver: Mornas C Hebrank

Thomas C. Hebrank

Court-Appointed Receiver

Date: 11/19/19