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10 **UNITED STATES DISTRICT COURT**
11 **CENTRAL DISTRICT OF CALIFORNIA**

12
13 **SECURITIES AND EXCHANGE
COMMISSION,**

14 **Plaintiff,**

15 **vs.**

16 **PACIFIC WEST CAPITAL GROUP,
INC., et al.,**

17 **Defendants.**

Case No. 2:15-CV-02563-FMO-FFMx

**PLAINTIFF SECURITIES AND
EXCHANGE COMMISSION'S
STATEMENT OF NON-OPPOSITION
TO MOTION TO EXTEND
AUTHORITY TO USE EXISTING
RESERVES TO COVER UNFUNDED
PREMIUM PAYMENTS FOR 30 DAYS**

18 **Date:** November 1, 2018
Time: 10:00 a.m.
Ctrm: 6D
19 **Judge:** The Hon. Fernando M. Olguin

1 Plaintiff Securities and Exchange Commission (“SEC”) respectfully submits
2 this statement of non-opposition to the Motion of the Receiver, Thomas C. Hebrank,
3 to Extend Receiver’s Authority to Use Existing Reserves to Cover Unfunded
4 Premium Payments for 30 Days (Dkt. No. 210).

5 The Receiver’s motion is based on a thoughtful analysis of the portfolio of life
6 insurance policies that are held by PWCG Trust, and in which the investors purchased
7 life settlement interests through Pacific West Capital Group, Inc. The Receiver’s
8 motion identifies the problems with the life settlements that were created and sold by
9 Pacific West, outlines the steps the Receiver is taking in an effort to salvage some
10 value for the investors, and presents a reasoned interim plan while additional,
11 necessary information is obtained and a final management plan can be formulated.

12 The SEC does not oppose the motion, and supports the requested relief.

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17 Dated: October 11, 2018

Respectfully submitted,

/s/ John B. Bulgozdy

John B. Bulgozdy

Gary Y. Leung

David J. Van Havermaat

Attorneys for Plaintiff

Securities and Exchange Commission

PROOF OF SERVICE

I am over the age of 18 years and not a party to this action. My business address is:

U.S. SECURITIES AND EXCHANGE COMMISSION,
444 S. Flower Street, Suite 900, Los Angeles, California 90071
Telephone No. (323) 965-3998; Facsimile No. (213) 443-1904.

On October 11, 2018, I caused to be served the document entitled **PLAINTIFF SECURITIES AND EXCHANGE COMMISSION’S STATEMENT OF NON-OPPOSITION TO MOTION TO EXTEND AUTHORITY TO USE EXISTING RESERVES TO COVER UNFUNDED PREMIUM PAYMENTS FOR 30 DAYS** on all the parties to this action addressed as stated on the attached service list:

OFFICE MAIL: By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices. I am readily familiar with this agency’s practice for collection and processing of correspondence for mailing; such correspondence would be deposited with the U.S. Postal Service on the same day in the ordinary course of business.

HAND DELIVERY: I caused to be hand delivered each such envelope to the office of the addressee as stated on the attached service list.

UNITED PARCEL SERVICE: By placing in sealed envelope(s) designated by United Parcel Service (“UPS”) with delivery fees paid or provided for, which I deposited in a facility regularly maintained by UPS or delivered to a UPS courier, at Los Angeles, California.

ELECTRONIC MAIL: By transmitting the document by electronic mail to the electronic mail address as stated on the attached service list.

E-FILING: By causing the document to be electronically filed via the Court’s CM/ECF system, which effects electronic service on counsel who are registered with the CM/ECF system.

FAX: By transmitting the document by facsimile transmission. The transmission was reported as complete and without error.

I declare under penalty of perjury that the foregoing is true and correct.

Date: October 11, 2018

/s/ John B. Bulgozdy

John B. Bulgozdy

